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October 8, 2025

## Consolidated Financial Results for the Three Months Ended August 31, 2025 (Under Japanese GAAP)

Company name: Weathernews Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4825  
 URL: <https://global.weathernews.com/>  
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 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended August 31, 2025 (from June 1, 2025 to August 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2025	6,006	2.8	912	100.5	915	135.9	672	140.6
August 31, 2024	5,843	4.7	455	9.6	388	(12.5)	279	(34.7)

Note: Comprehensive income For the three months ended August 31, 2025: ¥774 million [118.0%]  
 For the three months ended August 31, 2024: ¥355 million [(29.5) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2025	30.34	30.31
August 31, 2024	12.65	12.62

Note: Weathernews Inc. (the “Company”) conducted a stock split on December 1, 2024, whereby one common share was split into two shares. Basic earnings per share and diluted earnings per share have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2025	25,257	21,545	85.2
May 31, 2025	25,757	21,545	83.5

Reference: Equity  
 As of August 31, 2025: ¥21,516 million  
 As of May 31, 2025: ¥21,503 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	—	70.00	—	35.00	—
Fiscal year ending May 31, 2026	—				
Fiscal year ending May 31, 2026 (Forecast)		45.00	—	45.00	90.00

Notes: 1. Revisions to the forecast of cash dividends most recently announced: None

2. The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares. The figure stated for the second quarter-end dividend for the fiscal year ended May 31, 2025 is the actual amount of dividends paid before the stock split, and the figures stated for the fiscal year-end dividend for the fiscal year ended May 31, 2025 and the fiscal year ending May 31, 2026 (forecast) are the amounts after the stock split. For the total annual dividends per share for the fiscal year ended May 31, 2025, “—” is shown because the stock split makes it impossible to calculate a simple total of the dividend amounts. Based on the basis of shares existing before the stock split, the fiscal year-end dividend for the fiscal year ended May 31, 2025 would be 70 yen and the total annual dividends per share would be 140 yen.

## 3. Consolidated earnings forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2026	25,000	6.4	5,000	10.7	5,000	11.9	3,500	12.4	157.88

Note: Revisions to the consolidated earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	23,688,000 shares
As of May 31, 2025	23,688,000 shares

- (ii) Number of treasury shares at the end of the period

As of August 31, 2025	1,519,655 shares
As of May 31, 2025	1,529,152 shares

- (iii) Average number of shares outstanding during the period

Three months ended August 31, 2025	22,163,587 shares
Three months ended August 31, 2024	22,091,036 shares

Note: The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares. Average number of shares outstanding during the period has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

- \* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters

Cautions on forward-looking statements, etc.

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. The Company makes no promise regarding achievement of any content in the forward-looking statements. Moreover, actual results may differ significantly due to various factors. Please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Explanation on consolidated earnings forecasts and other forward-looking statements” on page 4 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.

Method of accessing supplementary material on financial results and contents of financial results briefing

The Company plans to hold an online briefing for institutional investors and analysts on Wednesday, October 8, 2025. The materials on financial results to be used on the day and the video of the briefing will be posted on the Company’s website promptly after the briefing. Please note that the online briefing and the video to be posted later will be provided in Japanese only.

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## 1. Qualitative Information on Quarterly Financial Results

### (1) Operating results

#### 1) Business environment

We provide weather services to corporations and individuals, including infrastructure companies in the land, sea, and air domains for corporations, and to the general public through our apps and media platforms for individuals. Of our corporate business, the Sea Domain operates globally, and its main service is to support large vessels on long voyages across countries and regions. The Sky Domain provides services for airlines, primarily in Japan and Asia. The Land Domain, and the Internet Domain, which is a business targeting individuals, operate mainly in Japan. The Land Domain provides services to various industries, including infrastructure companies such as roads and railroads, while revenues of the Internet Domain consist of subscription service sales and advertising revenues from its app “Weathernews.”

In this business environment, for the three months ended August 31, 2025 (the “period under review”), consolidated net sales of the Company increased 2.8% year over year to ¥6,006 million. In the Sea Domain, revenue decreased due to the impact of foreign exchange rates, despite the strengthened customer success and up-selling in some parts of the European market. In the Land Domain, revenue increased due to the increased sales in the energy market and markets for factories, facilities, and construction. For the Internet Domain, sales slightly increased, affected by a shorter-than-usual rainy season and other factors, despite being ranked No. 1 for forecast accuracy for three consecutive years and an increase in the number of users due to advertising investments.

In terms of expenses, we worked to improve operational efficiency through the use of AI and promoted the improvement of profitability. In addition, in conjunction with the change in advertising strategy, advertising expenses for the first quarter decreased compared to typical years, and telecommunication costs associated with expanding sales of services increased.

As a result, operating profit increased 100.5% year over year to ¥912 million. Ordinary profit increased 135.9% year over year to ¥915 million and profit attributable to owners of parent increased 140.6% year over year to ¥672 million.

#### 2) Business overview by business domain

##### <Sea Domain>

Although sales increased mainly in the European market through strengthened customer success, revenue decreased due to the impact of foreign exchange rates.

##### <Sky Domain>

Revenues increased in the Asian airline market and the domestic helicopter market.

##### <Land Domain>

Revenue increased due to expanded sales of WxTech data in the energy market, and Weathernews for Business and Soratena Pro in new markets, such as construction, logistics, and factories.

##### <Internet Domain>

Despite being ranked No. 1 for forecast accuracy for three consecutive years and an increase in the number of users due to advertising investments, DAU (Daily Active Users) remained at the same level as the previous fiscal year due to effects of weather such a shorter-than-usual rainy season. While

advertising investment amounts decreased year over year due to the change in strategy and weather-related factors, we plan to continue making investments in the future.

Business domain		Three months ended August 31, 2024	Three months ended August 31, 2025	Rate of change
		(Millions of yen)	(Millions of yen)	(%)
	Sea	1,550	1,509	(2.7)
	Sky	327	360	9.9
	Land	1,600	1,675	4.7
	Internet	2,222	2,251	1.3
	Total recurring sales	5,701	5,796	1.7
	Non-recurring sales	141	210	48.2
	Total	5,843	6,006	2.8

Note: Recurring sales: Sales continually generated in the form of consideration for the provision of services

Non-recurring sales: Sales from one-time investigations and system sales

(Reference) Net sales by region

Regional segment		Three months ended August 31, 2024	Three months ended August 31, 2025	Rate of change
		(Millions of yen)	(Millions of yen)	(%)
	Japan	4,328	4,525	4.5
	Asia	837	833	(0.5)
	Europe	559	581	3.8
	Americas	117	66	(43.1)
	Total	5,843	6,006	2.8

## (2) Financial position

## Assets, liabilities and net assets

As of August 31, 2025, total assets decreased by ¥500 million compared with the end of the previous fiscal year to ¥25,257 million, reflecting decreases in contract assets and other items. Total liabilities decreased by ¥500 million compared with the end of the previous fiscal year to ¥3,711 million, reflecting decreases in income taxes payable and other items. Total net assets increased by ¥0 million compared with the end of the previous fiscal year to ¥21,545 million. This increase was due to recording profit attributable to owners of parent, while distributing dividends at the end of the previous fiscal year, among other factors.

As a result of these factors, equity-to-asset ratio was 85.2%.

## (3) Explanation on consolidated earnings forecasts and other forward-looking statements

In terms of sales, we expect growth in each Domain. In the Sea Domain, we plan to increase revenues through the market launch of new products and the promotion of a customer success system; in the Sky Domain, by expanding sales in the domestic helicopter market and the Asian aviation market; in the Land Domain, by expanding sales of WxTech services through strengthening customer success and enhancing sales; and in the Internet Domain, by growing subscription service sales and advertising revenues through establishing a dominant position as a weather media company.

For investments, we plan to invest in product development expenses, data, and cloud environments based on our SaaS-type business expansion strategy, in global weather data acquisition, and in advertising in each Domain.

As a result of the above, the Company expects to achieve consolidated net sales of ¥25,000 million, operating profit of ¥5,000 million, ordinary profit of ¥5,000 million, and profit attributable to owners of parent of ¥3,500 million for the fiscal year ending May 31, 2026. The exchange rate is assumed to be ¥150 per U.S. dollar. In terms of sales, we expect continued growth in the Internet Domain due to subscription service sales resulting from enhancement of original content and an increase in advertising revenue through further expansion of the advertising business. In the Sea Domain, we plan to increase revenues by expanding sales of routing services in the European region, and in the Land Domain, we plan to grow by shifting to a SaaS-type business model.

## 2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

### (1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,979,356	16,867,767
Notes receivable - trade	57,752	—
Accounts receivable - trade	3,282,286	3,472,021
Contract assets	1,169,647	642,652
Work in process	48,001	37,719
Supplies	244,063	239,546
Other	611,068	597,333
Allowance for doubtful accounts	(19,644)	(23,304)
Total current assets	22,372,531	21,833,736
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	883,639	850,269
Tools, furniture and fixtures, net	341,162	325,099
Land	413,062	413,062
Construction in progress	20,039	27,941
Other, net	162,750	148,130
Total property, plant and equipment	1,820,654	1,764,503
Intangible assets		
Software	217,778	190,414
Software in progress	3,612	2,359
Other	5,499	5,065
Total intangible assets	226,890	197,839
Investments and other assets		
Investment securities	190,368	340,292
Deferred tax assets	828,116	736,010
Other	325,550	391,272
Allowance for doubtful accounts	(6,350)	(6,079)
Total investments and other assets	1,337,684	1,461,495
Total non-current assets	3,385,229	3,423,838
Total assets	25,757,761	25,257,575



(Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	128,604	94,887
Accounts payable - other	487,871	466,266
Income taxes payable	950,321	228,506
Contract liabilities	667,617	590,735
Provision for loss on litigation	38,589	40,394
Other	1,297,263	1,661,037
Total current liabilities	3,570,268	3,081,828
Non-current liabilities		
Asset retirement obligations	512,540	513,007
Other	129,367	117,043
Total non-current liabilities	641,908	630,050
Total liabilities	4,212,176	3,711,879
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,706,500	1,706,500
Capital surplus	1,685,673	1,695,231
Retained earnings	18,615,607	18,512,665
Treasury shares	(819,518)	(814,176)
Total shareholders' equity	21,188,262	21,100,219
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,009	130,857
Foreign currency translation adjustment	287,027	285,582
Total accumulated other comprehensive income	315,037	416,440
Share acquisition rights	30,202	16,465
Non-controlling interests	12,082	12,570
Total net assets	21,545,584	21,545,696
Total liabilities and net assets	25,757,761	25,257,575

**(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**

**Quarterly consolidated statement of income**

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Net sales	5,843,234	6,006,611
Cost of sales	3,093,382	3,233,679
Gross profit	2,749,851	2,772,931
Selling, general and administrative expenses	2,294,556	1,860,144
Operating profit	455,294	912,787
Non-operating income		
Interest income	792	5,011
Dividend income	500	500
Gain on forfeiture of unclaimed dividends	823	869
Other	1,029	1,421
Total non-operating income	3,146	7,802
Non-operating expenses		
Commitment line expenses	2,436	2,439
Foreign exchange losses	64,049	2,349
Other	3,709	21
Total non-operating expenses	70,195	4,809
Ordinary profit	388,244	915,780
Profit before income taxes	388,244	915,780
Income taxes - current	82,887	198,185
Income taxes - deferred	25,462	44,606
Total income taxes	108,350	242,791
Profit	279,894	672,988
Profit attributable to non-controlling interests	324	371
Profit attributable to owners of parent	279,570	672,617

**Quarterly consolidated statement of comprehensive income**

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Profit	279,894	672,988
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,833)	102,847
Foreign currency translation adjustment	80,177	(1,328)
Total other comprehensive income	75,343	101,519
Comprehensive income	355,238	774,508
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	354,562	774,020
Comprehensive income attributable to non-controlling interests	675	488

**(3) Notes to quarterly consolidated financial statements****(Notes to premise of going concern)**

Not applicable

**(Notes on significant changes in the amount of shareholders' equity)**

Not applicable

**(Notes to segment information, etc.)**

The Company and its consolidated subsidiaries engage in the provision of comprehensive content centered on weather information as referred to as the description of the business thereof, which constitutes a single business segment. Therefore, segment information is omitted.

**(Notes to quarterly consolidated statement of cash flows)**

Quarterly consolidated statement of cash flows is not prepared for the period under review. The amounts of depreciation (including amortization related to intangible assets) for the three months ended August 31, 2024 and 2025 are as follows.

	(Thousands of yen)	
	Three months ended August 31, 2024	Three months ended August 31, 2025
Depreciation	151,631	123,797