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Summary of Consolidated Financial Results for the Fiscal Year Ended August 31, 2025 (Japanese GAAP)

October 14, 2025

Company name: MEIKO NETWORK JAPAN CO., LTD.
 Listing: Tokyo
 Securities code: 4668 (URL: <https://www.meikonet.co.jp>)
 Representative: Kotaro Okamoto, President & Representative Director
 Inquiries: Kouyuki Sakamoto, Director, General Manager of Corporate Planning Department
 Telephone: +81-3-5860-2111
 Scheduled date of annual general meeting of shareholders: November 21, 2025
 Scheduled date to file annual securities report: November 20, 2025
 Scheduled date to commencement dividend payment: November 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the fiscal year ended August 31, 2025 (From September 1, 2024 to August 31, 2025)

(1) Consolidated operating results

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2025	24,827	10.0	1,691	67.4	1,868	60.6	1,727	253.1
August 31, 2024	22,579	8.2	1,010	(5.1)	1,163	(6.4)	489	(39.5)

Note: Comprehensive income: For the fiscal year ended August 31, 2025: ¥2,299million [284.6 %]

For the fiscal year ended August 31, 2024: ¥597million [(46.1) %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
August 31, 2025	68.44	-	14.7	10.6	6.8
August 31, 2024	19.41	-	4.4	7.3	4.5

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended August 31, 2025: ¥46 million

For the fiscal year ended August 31, 2024: ¥44 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	yen
August 31, 2025	19,150	12,585	65.7	498.17
August 31, 2024	16,240	10,884	67.0	431.75

Reference: Equity As of August 31, 2025: ¥12,585 million

As of August 31, 2024: ¥10,884 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
August 31, 2025	1,734	151	(636)	8,926
August 31, 2024	742	(595)	(863)	7,677

2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
August 31, 2024	-	22.00	-	12.00	34.00	861	175.2	7.8
August 31, 2025	-	13.00	-	14.00	27.00	685	39.5	5.8
Fiscal year ending August 31, 2026 (Forecast)	-	14.00	-	14.00	28.00		70.00	

Note: Details of the dividend at the end of the second quarter of the fiscal year ended August 31, 2024
Ordinary dividend: 12.00 yen Special dividend: 10.00 yen (40th Anniversary Commemorative Dividend)

3. Consolidated Financial Results Forecast for fiscal year ending August 31, 2026 (From September 1, 2025 to August 31, 2026)

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Second quarter (cumulative)	12,650	3.4	1,140	(22.6)	1,170	(24.1)	630	(37.6)	24.94
Full-year	25,500	2.7	1,800	6.4	1,870	0.1	1,010	(41.5)	39.98

Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: None (Names: None)

Excluded: None (Names: None)

(2) Changes in accounting policies, changes in accounting estimates, and restatement.

1) Changes in accounting policies caused by revision of accounting standards: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period. (including treasury shares)

As of August 31, 2025	27,803,600 shares
As of August 31, 2024	27,803,600 shares

(ii) Number of treasury shares at the end of the period.

As of August 31, 2025	2,539,368 shares
As of August 31, 2024	2,592,148 shares

(iii) Average number of shares outstanding during the period.

Fiscal year ended August 31, 2025	25,241,094 shares
Fiscal year ended August 31, 2024	25,209,456 shares

Note: Treasury stock for the fiscal year ended August 31, 2025 includes the Company's shares held by the "Stock Granting Trust for Officers." (122,600 shares of treasury stock at the end of the fiscal year) Treasury stock for the fiscal year ended August 31, 2024 includes the Company's shares held by the "Stock Granting Trust for Officers" (141,000 shares of treasury stock at the end of the fiscal year)

Reference: Overview of non-consolidated financial results

1. Non-consolidated financial results for fiscal year ended August 31, 2025

(From September 1, 2024 to August 31, 2025)

(1) Non-consolidated operating results

(Percentages represent increases or decreases from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2025	15,111	7.3	540	42.0	1,759	(4.5)	1,952	74.6
August 31, 2024	14,076	4.8	380	(19.1)	1,841	244.0	1,118	182.8

	Net income per share	Fully diluted net income per share
Fiscal year ended	yen	yen
August 31, 2025	77.35	-
August 31, 2024	44.36	-

(2) Non-consolidated financial situation

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	yen
August 31, 2025	16,549	12,953	78.3	512.73
August 31, 2024	13,673	11,018	80.6	437.05

(Reference) Shareholders' equity: Fiscal year ended August 31, 2025: ¥12,953 million
Fiscal year ended August 31, 2024: ¥11,018 million

* The financial statements are not subject to audit by a certified public accountant or auditing firm.

* Proper use of earnings forecasts, and other special matters.

Forward-looking statements in the document, such as earnings forecasts, are based on the information currently available and certain assumptions that the company thinks reasonable. Actual results may differ remarkably from the statements due to a variety of different factors.

How to obtain presentation materials and the contents of the financial results briefing.

The Company plans to hold a financial results briefing for institutional investors and analysts on October 14, 2025.

The presentation materials and audio will be posted on the Company's website promptly after the meeting.

Reference: Trend of numbers of Meiko Gijuku schools and registered students and system-wide sales

Term	Fiscal year ended August 31, 2024		Fiscal year ended August 31, 2025	
Fiscal Period	From Sep. 1, 2023 to Aug. 31, 2024		From Sep. 1, 2024 to Aug. 31, 2025	
	Operating results	YOY comparison	Operating results	YOY comparison
Number of Meiko Gijuku directly operated schools (MNJ)	274	35	259	(15)
Number of Meiko Gijuku directly operated schools (MAXIS)	91	(7)	88	(3)
Number of Meiko Gijuku directly operated schools (KLINE)	41	1	41	-
Number of Meiko Gijuku directly operated schools (TOMONI)	43	1	40	(3)
Number of Meiko Gijuku directly operated schools (One link)	20	(1)	21	1
Number of Meiko Gijuku directly operated schools (Cooth)	20	2	27	7
Sum number of Meiko Gijuku directly operated schools	489	31	476	(13)
Number of Meiko Gijuku franchised schools	1,216	(80)	1,184	(32)
Total number of Meiko Gijuku schools	1,705	(49)	1,660	(45)
Number of registered students of Meiko Gijuku directly operated schools (MNJ)	19,580	2,588	19,859	279
Number of registered students of Meiko Gijuku directly operated schools (MAXIS)	6,340	(199)	6,249	(91)
Number of registered students of Meiko Gijuku directly operated schools (KLINE)	2,919	89	2,978	59
Number of registered students of Meiko Gijuku directly operated schools (TOMONI)	2,274	134	2,111	(163)
Number of registered students of Meiko Gijuku directly operated schools (One link)	1,016	145	1,177	161
Number of registered students of Meiko Gijuku directly operated schools (Cooth)	1,336	153	1,885	549
Subtotal number of registered students of Meiko Gijuku directly operated schools	33,465	2,910	34,259	794
Number of registered students of Meiko Gijuku franchised Schools	64,092	(1,084)	65,561	1,469
Total number of registered students of Meiko Gijuku schools	97,557	1,826	99,820	2,263
Sales from Meiko Gijuku directly operated schools (Millions of yen)	13,355	674	14,504	1,149
Sales from Meiko Gijuku franchised schools *1 (Millions of yen)	4,145	(120)	4,173	27
Sales from Japanese language schools (Millions of yen)	1,352	231	1,486	134
Sales from others (Millions of yen)	3,726	923	4,662	935
Total Sales (Millions of yen)	22,579	1,708	24,827	2,247
Sales from Meiko Gijuku directly operated schools (Millions of yen)	13,355	674	14,504	1,149
System-wide sales from Meiko Gijuku franchised schools (Millions of yen)	22,352	(744)	23,191	838
Total system-wide sales from Meiko Gijuku schools*2 (Millions of yen)	35,707	(69)	37,696	1,988

* 1 Sales from Meiko Gijuku franchised schools represent royalty revenues and sales of products.

2 Total system-wide sales from Meiko Gijuku schools represent the sum of total sales of Meiko Gijuku directly operated schools, including tuition, materials fees, and examination fees, and the total sales of Meiko Gijuku franchised schools, including tuition. Materials fees and examination fees of franchised schools are excluded.

Consolidated Financial Statements and Major Notes

(1) Consolidated statement of Balance Sheets

(Millions of yen)

	Fiscal year ended August 31, 2024 (As of August 31,2024)	Fiscal year ended August 31, 2025 (As of August 31,2025)
Assets		
Current assets		
Cash and deposits	7,871	9,127
Accounts receivable - trade	1,290	1,385
Securities	—	200
Merchandise	120	121
Work in process	15	15
Supplies	8	6
Other	1,270	1,400
Allowance for doubtful accounts	(41)	(45)
Total current assets	10,536	12,210
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,624	1,834
Accumulated depreciation	(910)	(979)
Buildings and structures, net	713	855
Tools, furniture and fixtures	441	485
Accumulated depreciation	(379)	(391)
Tools, furniture and fixtures, net	62	93
Land	48	48
Leased assets	36	40
Accumulated depreciation	(12)	(16)
Leased assets, net	24	24
Total property, plant and equipment	849	1,022
Intangible assets		
Goodwill	344	305
Software	204	205
Software in progress	7	15
Telephone subscription right	4	4
Total intangible assets	561	530
Investments and other assets		
Investment securities	2,891	3,787
Deferred tax assets	128	248
Leasehold and guarantee deposits	1,087	1,174
Other	186	176
Total investments and other assets	4,293	5,386
Total non-current assets	5,704	6,939
Total assets	16,240	19,150

(Millions of yen)

	Fiscal year ended August 31, 2024 (As of August 31, 2024)	Fiscal year ended August 31, 2025 (As of August 31, 2025)
Liabilities		
Current liabilities		
Accounts payable - trade	174	179
Accrued expenses	1,380	1,845
Income taxes payable	370	759
Accrued consumption taxes	277	345
Contract liabilities	1,379	1,397
Lease liabilities	5	5
Provision for bonuses	492	524
Other	400	454
Total current liabilities	4,480	5,512
Non-current liabilities		
Retirement benefit liability	133	139
Provision for share awards for directors (and other officers)	50	39
Deferred tax liabilities	48	314
Lease liabilities	21	20
Asset retirement obligations	442	460
Other	179	75
Total non-current liabilities	875	1,051
Total liabilities	5,355	6,564
Net assets		
Shareholders' equity		
Share capital	972	972
Capital surplus	907	909
Retained earnings	10,752	11,830
Treasury shares	(2,700)	(2,652)
Total shareholders' equity	9,931	11,060
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	902	1,484
Foreign currency translation adjustment	51	40
Total accumulated other comprehensive income	953	1,525
Total net assets	10,884	12,585
Total liabilities and net assets	16,240	19,150

(2) Consolidated statements of profit or loss and comprehensive income**Consolidated statements of profit or loss**

(Millions of yen)

	Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)	Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)
Net sales	22,579	24,827
Cost of sales	17,314	18,540
Gross profit	5,265	6,287
Selling, general and administrative expenses		
Advertising expenses	393	277
Promotion expenses	932	1,110
Provision of allowance for doubtful accounts	13	18
Remuneration for directors (and other officers)	352	357
Salaries and allowances	521	544
Bonuses	38	164
Provision for bonuses	56	81
Retirement benefit expenses	9	11
Provision for share awards for directors (and other officers)	13	—
Commission expenses	404	460
Depreciation	54	58
Rent expenses	343	436
Amortization of goodwill	124	39
Other	997	1,034
Total selling, general and administrative expenses	4,255	4,595
Operating profit	1,010	1,691
Non-operating income		
Interest income	10	17
Dividend income	54	68
Share of profit of entities accounted for using equity method	44	46
Gain on investments in investment partnerships	—	0
Rental income	16	15
Reversal of allowance for doubtful accounts	3	9
Subsidy income	0	10
Penalty income	14	3
Other	21	21
Total non-operating income	165	192
Non-operating expenses		
Loss on investments in investment partnerships	0	—
Rental expenses	1	1
Commission expenses	—	7
Other	9	5
Total non-operating expenses	11	15
Ordinary profit	1,163	1,868

(Millions of yen)

	Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)	Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)
Extraordinary income		
Gain on sale of non-current assets	0	—
Gain on sale of investment securities	35	782
Gain on change in equity	5	—
Other	—	24
Total extraordinary income	41	806
Extraordinary losses		
Loss on sale of non-current assets	1	—
Loss on retirement of non-current assets	24	10
Loss on store closings	4	—
Impairment losses	203	65
Loss on valuation of investments in capital	—	10
Total extraordinary losses	234	86
Profit before income taxes	970	2,588
Income taxes - current	563	1,000
Income taxes - deferred	(82)	(139)
Total income taxes	480	861
Profit	489	1,727
Profit attributable to owners of parent	489	1,727

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)	Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)
Profit	489	1,727
Other comprehensive income		
Valuation difference on available-for-sale securities	86	582
Share of other comprehensive income of entities accounted for using equity method	21	(10)
Total other comprehensive income	108	572
Comprehensive income	597	2,299
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	597	2,299

(3) Consolidated statement of change in shareholder's equity

Previous consolidated fiscal year (From September 1, 2023 to August 31, 2024)

(Millions of yen)

	Shareholder's equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	972	909	11,184	(2,707)	10,358
Changes during period					
Dividends of surplus			(861)		(861)
Profit attributable to owners of parent			489		489
Disposal of treasury shares		(2)		7	4
Transfer from retained earnings to capital surplus					-
Change in scope of consolidation			(48)		(48)
Change in scope of equity method			(11)		(11)
Net changes in items other than shareholders' equity					-
Total changes during period	-	(2)	(432)	7	(427)
Balance at end of period	972	907	10,752	(2,700)	9,931

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	815	29	844	11,203
Changes during period				
Dividends of surplus				(861)
Profit attributable to owners of parent				489
Disposal of treasury shares				4
Transfer from retained earnings to capital surplus				-
Change in scope of consolidation				(48)
Change in scope of equity method				(11)
Net changes in items other than shareholders' equity	86	21	108	108
Total changes during period	86	21	108	(318)
Balance at end of period	902	51	953	10,884

Current consolidated fiscal year (From September 1, 2024 to August 31, 2025)

(Millions of yen)

	Shareholder's equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	972	907	10,752	(2,700)	9,931
Changes during period					
Dividends of surplus			(634)		(634)
Profit attributable to owners of parent			1,727		1,727
Disposal of treasury shares		(12)		47	35
Transfer from retained earnings to capital surplus		14	(14)		-
Change in scope of consolidation					-
Change in scope of equity method					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	2	1,078	47	1,128
Balance at end of period	972	909	11,830	(2,652)	11,060

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	902	51	953	10,884
Changes during period				
Dividends of surplus				(634)
Profit attributable to owners of parent				1,727
Disposal of treasury shares				35
Transfer from retained earnings to capital surplus				-
Change of scope of consolidation				-
Change in scope of equity method				-
Net changes in items other than shareholders' equity	582	(10)	572	572
Total changes during period	582	(10)	572	1,700
Balance at end of period	1,484	40	1,525	12,585

(4) Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)	Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	970	2,588
Depreciation	253	209
Impairment losses	203	65
Amortization of goodwill	124	39
Increase (decrease) in allowance for doubtful accounts	6	4
Increase (decrease) in provision for bonuses	21	32
Increase (decrease) in retirement benefit liability	(2)	6
Increase (decrease) in provision for share awards for directors (and other officers)	13	—
Loss (gain) on sale of investment securities	(35)	(782)
Interest and dividend income	(64)	(86)
Subsidy income	(0)	(10)
Penalty income	(14)	(3)
Share of loss (profit) of entities accounted for using equity method	(44)	(46)
Loss (gain) on change in equity	(5)	—
Loss (gain) on investments in investment partnerships	0	(0)
Rental income	(16)	(15)
Rent expenses	1	1
Commission expenses	—	7
Loss (gain) on sale of non-current assets	1	—
Loss on retirement of non-current assets	24	10
Loss on valuation of investments in capital	—	10
Decrease (increase) in trade receivables	(124)	(94)
Decrease (increase) in inventories	3	1
Increase (decrease) in trade payables	14	5
Increase (decrease) in accrued consumption taxes	40	67
Increase (decrease) in accrued expenses	156	462
Decrease (increase) in other assets	(535)	(203)
Increase (decrease) in other liabilities	(78)	(29)
Subtotal	914	2,241
Interest and dividends received	66	106
Interest paid	0	—
Income taxes paid	(252)	(627)
Subsidies received	0	10
Penalty income received	14	3
Net cash provided by (used in) operating activities	742	1,734

(Millions of yen)

	Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)	Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)
Cash flows from investing activities		
Purchase of property, plant and equipment	(222)	(338)
Proceeds from sale of property, plant and equipment	5	0
Purchase of intangible assets	(173)	(75)
Purchase of investment securities	(12)	(300)
Proceeds from sale of investment securities	36	867
Proceeds from redemption of investment securities	100	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(311)	—
Payments of guarantee deposits	(57)	(48)
Proceeds from refund of guarantee deposits	16	56
Decrease (increase) in time deposits	(7)	(7)
Other, net	29	(3)
Net cash provided by (used in) investing activities	(595)	151
Cash flows from financing activities		
Dividends paid	(860)	(631)
Repayments of lease liabilities	(3)	(5)
Net cash provided by (used in) financing activities	(863)	(636)
Net increase (decrease) in cash and cash equivalents	(716)	1,248
Cash and cash equivalents at beginning of period	8,285	7,677
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	109	—
Cash and cash equivalents at end of period	7,677	8,926

(5) Notes to the Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

No applicable matters.

(Notes regarding changes in accounting policies)

The “Accounting Standard for Income Taxes, Resident Taxes and Enterprise Taxes, etc.” (Accounting Standards Board of Japan Statement No. 27, issued on October 28, 2022; hereinafter the “2022 Revised Accounting Standard”) and related guidance have been applied from the beginning of the current consolidated fiscal year.

With respect to the revisions concerning the presentation categories for income taxes, etc. (taxation of other comprehensive income), the Company has followed the transitional treatments prescribed in the proviso to paragraph 20-3 of the 2022 Revised Accounting Standard and in the proviso to paragraph 65-2(2) of the “Implementation Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, issued on October 28, 2022). These changes in accounting policies have no impact on the consolidated financial statements.

Segment Information

1. Information related to net sales, profit or loss for each reportable segment

Previous consolidated fiscal year (From September 1, 2023 to August 31, 2024)

(Millions of yen)

	Reportable segment				Others*	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services transferred at a point in time	725	1,566	-	2,291	2,380	4,671
Goods or services transferred over a period of time	12,630	2,579	1,352	16,561	1,346	17,908
Revenue from contracts with customers	13,355	4,145	1,352	18,853	3,726	22,579
Other income	-	-	-	-	-	-
Sales to external customers	13,355	4,145	1,352	18,853	3,726	22,579
Intersegment sales and transfers	-	982	-	982	573	1,555
Total	13,355	5,128	1,352	19,835	4,300	24,135
Segment profit (loss)	1,254	1,116	79	2,450	57	2,508
Other items						
Depreciation	122	65	19	206	34	241
Amortization of goodwill	7	-	-	7	116	124

Notes: 1. "Others" consists of the operating segments not included in reportable segments. It includes Kids Business (Afterschool), Jiritsugausyu RED, MEIKO Kids e business, HR solution business, and other businesses of consolidated subsidiaries Koto & Company and Simple Inc.

2. Information on assets and liabilities is not disclosed because the Company does not treat such information as central to the allocation of management resources and the evaluation of business performance.

Current consolidated fiscal year (From September 1, 2024 to August 31, 2025)

(Millions of yen)

	Reportable segment				Others*	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services transferred at a point in time	767	1,441	—	2,208	2,713	4,922
Goods or services transferred over a period of time	13,737	2,731	1,486	17,955	1,949	19,904
Revenue from contracts with customers	14,504	4,173	1,486	20,164	4,662	24,827
Other income	—	—	—	—	—	—
Sales to external customers	14,504	4,173	1,486	20,164	4,662	24,827
Intersegment sales and transfers	—	1,062	—	1,062	733	1,796
Total	14,504	5,235	1,486	21,226	5,396	26,623
Segment income (loss)	1,819	1,111	168	3,099	468	3,568
Other items						
Depreciation	86	47	19	153	33	186
Amortization of goodwill	1	—	—	1	37	39

Notes: 1. “Others” consists of the operating segments not included in reportable segments. It includes Kids Business (Afterschool), Jiritsugakusyū RED, MEIKO Kids e business, HR solution business, and other businesses of consolidated subsidiaries Koto & Company and Simple Inc.
2. Information on assets and liabilities are not disclosed because the Company does not treat such information as central to the allocation of management resources and the evaluation of business performance.

2. Difference between the Total of the Reportable Segments' Measures of Profit or Loss and Income according to Consolidated Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of yen)

Net sales	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Reportable segment total	19,835	21,226
Profit (Loss) for "Others" category	4,300	5,396
Intersegment eliminations	(1,555)	(1,796)
Net sales in consolidated financial statements	22,579	24,827

(Millions of yen)

Profit (Loss)	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Reportable segment total	2,450	3,099
Profit (Loss) for "Others" category	57	468
Corporate expenses	(1,497)	(1,876)
Operating income in consolidated financial statements	1,010	1,691

Note: Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

(Millions of yen)

Other items	Reportable segment total		Others		Adjustment*		Amount recorded in consolidated statements of operations	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
Depreciation	206	153	34	33	11	22	253	209

Note: Adjustment of depreciation and amortization mainly represents depreciation and amortization of assets related to the General Affairs section of the parent company, which are not attributable to any reportable segment.

Per share information

Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)		Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)	
Net assets per share	431.75 yen	Net assets per share	498.17 yen
Net income (loss) per share	19.41 yen	Earnings per share	68.44 yen

Notes: 1. Diluted net income per share is not shown in the above table, as there are no residual shares.
2. Basis for calculation of net income per share

(Millions of yen)		
	Fiscal year ended August 31, 2024 (from Sep. 1, 2023 to Aug. 31, 2024)	Fiscal year ended August 31, 2025 (from Sep. 1, 2024 to Aug. 31, 2025)
Net income per share		
Profit attributable to owners of parent	489	1,727
Amount not attributable to ordinary shareholders	-	-
Profit attributable to owners of parent of ordinary shareholders	489	1,727
Average number of shares during the period	25,209,456	25,241,094

3. In the calculation of "Net Asset Value per Share," we deduct the shares held in one's own name from the total number of common shares at the year-end. These treasury shares include the company's shares owned by "Stock Granting Trust for Officers."

In the previous consolidated fiscal year "Stock Granting Trust for Officers" held 141,000 shares. In the current consolidated fiscal year, "Stock Granting Trust for Officers" also held 122,600 shares.

4. In the calculation of "Earnings Per Share," we deduct the shares held in one's own name from the total number of common shares during the period. These treasury shares include the company's shares owned by "Stock Granting Trust for Officers."

In the previous consolidated fiscal year "Stock Granting Trust for Officers" held 141,000 shares. In the current consolidated fiscal year, "Stock Granting Trust for Officers" also held 129,708 shares.

(Significant Subsequent Events)

Not applicable