

DATABOOK

(2025年3月1日～2026年2月28日)

March 1, 2025 ~ February 28, 2026

株式会社バロックジャパンリミテッド
BAROQUE JAPAN LIMITED

<https://www.baroque-global.com>

BAROQUE JAPAN LIMITED

-目次- CONTENTS

| | |
|--|---------|
| I. 連結 財務・業績の推移 Consolidated Financial Summary | |
| 1. 通期決算の概要 Full year Financial Result | 1 |
| 2. 四半期決算の概要 Quarterly Financial Result | 2 |
| 3. 販売費及び管理費 SGA Expenses | 3 |
| 4. 主な経営指標等の推移 Financial Indicators | 3 |
| II. 単体 営業の概況 Non-Consolidated Financial Summary | |
| 1. 通期決算の概要 Full year Financial Result | 4 |
| 2. 事業別 売上推移 Sales Trend by Business | 4 |
| 3. 店舗数推移 Number of Stores | 4 |
| 4. 売上高・客数・客単価前期比推移 Sales・Customer number・Spending per customer compared to previous year | 5 |
| III. 中国合弁事業の概況 China Joint Venture Summary | |
| 1. 売上 利益の推移 Sales and Profit Trend | 6 and 7 |
| 2. 店舗数推移 Number of Stores | 6 |

I. 連結財務・業績の推移 Consolidated Financial Summary

1. 通期決算の概要 Full Year Financial Result

(単位：百万円/JPY mil)

| | 2021/2期 | | | 2022/2期 | | | 2023/2期 | | | 2024/2期 | | | 2025/2期 | | |
|----------------------------|--------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 売上高/Net sales | 50,590 | 100.0% | 76.8% | 59,139 | 100.0% | 116.9% | 58,842 | 100.0% | 99.5% | 60,290 | 100.0% | 102.5% | 58,180 | 100.0% | 96.5% |
| 売上総利益/Gross profit | 27,847 | 55.0% | 73.6% | 32,781 | 55.4% | 117.7% | 33,410 | 56.8% | 101.9% | 34,264 | 56.8% | 102.6% | 33,100 | 56.9% | 96.6% |
| 販売費及び一般管理費/SGA expenses | 26,535 | 52.5% | 79.8% | 30,028 | 50.8% | 113.2% | 31,259 | 53.1% | 104.1% | 32,309 | 53.6% | 103.4% | 32,287 | 55.5% | 99.9% |
| 営業利益/Operating profit | 1,312 | 2.6% | 28.5% | 2,752 | 4.7% | 209.7% | 2,150 | 3.7% | 78.1% | 1,954 | 3.2% | 90.9% | 812 | 1.4% | 41.6% |
| 経常利益/Recurring profit | 1,187 | 2.3% | 25.9% | 2,846 | 4.8% | 239.7% | 1,211 | 2.1% | 42.5% | 2,022 | 3.4% | 167.0% | △ 1,683 | - | - |
| 親会社株主に帰属する当期純利益/Net profit | 375 | 0.7% | 13.1% | 1,471 | 2.5% | 391.6% | 243 | 0.4% | 16.6% | 945 | 1.6% | 387.7% | △ 2,575 | - | - |

| | 2021/2期 | | 2022/2期 | | 2023/2期 | | 2024/2期 | | 2025/2期 | |
|--|-----------|---------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|
| | 金額/amount | 前期比/yoy | 金額/amount | 前期比/yoy | 金額/amount | 前期比/yoy | 金額/amount | 前期比/yoy | 金額/amount | 前期比/yoy |
| 流動資産/Current assets | 29,390 | 100.4% | 29,846 | 101.6% | 29,184 | 97.8% | 27,651 | 94.7% | 24,789 | 89.7% |
| 現金及び預金/Cash and cash equivalents | 15,924 | 98.7% | 15,010 | 94.3% | 14,744 | 98.2% | 12,181 | 82.6% | 11,305 | 92.8% |
| 商品/Inventories | 4,918 | 95.3% | 5,550 | 112.8% | 5,917 | 106.6% | 5,489 | 92.8% | 5,359 | 97.6% |
| 有形固定資産/Property, plant and equipment | 1,773 | 88.4% | 1,496 | 84.4% | 1,553 | 103.8% | 1,923 | 123.8% | 1,747 | 90.9% |
| 資産合計/Total Assets | 38,343 | 100.2% | 38,632 | 100.8% | 37,245 | 96.4% | 37,261 | 100.0% | 34,051 | 91.4% |
| 流動負債/Current liabilities | 9,632 | 81.3% | 11,313 | 117.4% | 10,235 | 90.5% | 7,017 | 68.6% | 7,316 | 104.3% |
| 固定負債/Non-current liabilities | 7,798 | 157.8% | 4,881 | 62.6% | 4,924 | 100.9% | 8,040 | 163.3% | 7,937 | 98.7% |
| 資本金/Share capital | 8,258 | 100.0% | 8,258 | 100.0% | 8,258 | 100.0% | 8,258 | 100.0% | 8,258 | 100.0% |
| 資本剰余金/Share premium | 8,059 | 99.8% | 8,059 | 100.0% | 8,059 | 100.0% | 8,059 | 100.0% | 7,081 | 87.9% |
| 利益剰余金/Retained earnings | 3,855 | 79.4% | 4,168 | 108.1% | 3,036 | 72.8% | 2,605 | 85.8% | △ 367 | - |
| その他の包括利益累計額/Other reserves | △ 170 | - | 459 | - | 854 | 186.1% | 1,058 | 123.8% | 1,382 | 130.7% |
| 純資産/Total equity | 20,911 | 97.3% | 22,437 | 107.3% | 22,085 | 98.4% | 22,202 | 100.5% | 18,796 | 84.7% |
| 負債純資産合計/Total liabilities and equities | 38,343 | 100.2% | 38,632 | 100.8% | 37,245 | 96.4% | 37,261 | 100.0% | 34,051 | 91.4% |

| | | | | | | | | | | |
|--|--------|--------|---------|---------|---------|--------|---------|--------|---------|--------|
| 1株当たり当期純利益(円)/Earning per share (EPS)(yen) | 10.44 | 13.2% | 40.87 | 391.3% | 6.77 | 16.6% | 26.24 | 387.6% | △ 71.58 | - |
| 1株当たり純資産額(円)/Net assets per share (BPS)(yen) | 536.18 | 95.3% | 562.36 | 104.9% | 541.99 | 96.4% | 535.80 | 98.9% | 434.58 | 81.1% |
| 1株当たり配当金(円)/Dividends per share (DPS)(yen) | 32.00 | 84.2% | 38.00 | 118.8% | 38.00 | 100.0% | 38.00 | 100.0% | 38.00 | 100.0% |
| 配当性向(%) /Dividend ratio (%) | 306.4% | 638.3% | 93.0% | 30.4% | 561.3% | 603.5% | 144.8% | 25.8% | - | - |
| 営業活動によるキャッシュ・フロー/Cash flows from operating activities | 142 | 4.0% | 1,995 | 1401.4% | 2,041 | 102.3% | 1,562 | 76.5% | 2,201 | 140.9% |
| 投資活動によるキャッシュ・フロー/Cash flows from investing activities | △ 920 | 84.8% | △ 823 | 89.4% | △ 1,273 | 154.6% | △ 2,870 | 225.4% | △ 1,798 | 62.7% |
| 財務活動によるキャッシュ・フロー/Cash flows from financing activities | 615 | - | △ 2,288 | - | △ 1,381 | 60.4% | △ 1,428 | 103.4% | △ 1,436 | 100.5% |
| 現金及び現金同等物期末残高/Cash and cash equivalents at end of year | 15,924 | 98.7% | 15,010 | 94.3% | 14,744 | 98.2% | 12,181 | 82.6% | 11,305 | 92.8% |

| | | | | | | | | | | |
|---------------------------|-------|--------|-----|-------|-------|--------|-------|--------|-------|--------|
| 設備投資額/Capital expenditure | 1,293 | 92.0% | 984 | 76.1% | 1,387 | 141.0% | 2,981 | 214.9% | 1,770 | 59.4% |
| 減価償却費/Depreciatoin | 945 | 102.0% | 811 | 85.9% | 724 | 89.2% | 862 | 119.1% | 937 | 108.6% |

注：

従来は、中国合併は決算締作業の影響により、2ヶ月遅れで連結に取り込んでおりましたが、2025年2月期は株式譲渡の必要性から早期に数字を入し、その差異を解消しました。

親会社決算期に合わせて中国合併の仮決算が可能となったため、原則論に従い、親会社決算期に合わせて数字を連結しました。

Note：

In accordance with accounting principles. Until now, due to the impact of the closing process, the China JV was consolidated with a two-month delay.

However, for FY2025/02, due to the necessity of the share transfer, early access to the figures allowed the discrepancies to be resolved.

Since it became possible to prepare interim financial statements for the China JV aligned with the parent company's fiscal year

the figures were consolidated in accordance with the principle of aligning with the parent company's fiscal year

1. 連結 財務・業績の推移 Consolidated Financial Summary

2. 四半期決算の概要 Quarterly Financial Result

2026/2期 (単位: 百万円/JPY mil)

| | 第1四半期/1st quarter | | | 第2四半期/2nd quarter | | | 上期/1st half | | | 第3四半期/3rd quarter | | | 第4四半期/4th quarter | | | 下期/2nd half | | | 通期/Toal | | |
|--------------------------------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 売上高/Net sales | 12,625 | 100.0% | 91.1% | 12,175 | 100.0% | 87.9% | 24,801 | 100.0% | 89.5% | | | | | | | | | | | | |
| 売上総利益/Gross profit | 8,087 | 64.1% | 94.1% | 6,988 | 57.4% | 94.4% | 15,075 | 60.8% | 94.3% | | | | | | | | | | | | |
| 販売費及び一般管理費/SGA expenses | 7,582 | 60.1% | 95.4% | 7,570 | 62.2% | 95.3% | 15,152 | 61.1% | 95.4% | | | | | | | | | | | | |
| 営業利益/Operating profit | 504 | 4.0% | 78.1% | △ 581 | - | - | △ 77 | - | - | | | | | | | | | | | | |
| 経常利益/Recurring profit | 511 | 4.0% | 201.2% | △ 526 | - | - | △ 15 | - | - | | | | | | | | | | | | |
| 親会社株主に帰属する当期 (四半期・半期) 純利益/Net profit | 483 | 3.8% | 15,346.4% | △ 472 | - | - | 11 | - | - | | | | | | | | | | | | |

2025/2期 (単位: 百万円/JPY mil)

| | 第1四半期/1st quarter | | | 第2四半期/2nd quarter | | | 上期/1st half | | | 第3四半期/3rd quarter | | | 第4四半期/4th quarter | | | 下期/2nd half | | | 通期/Toal | | |
|--------------------------------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 売上高/Net sales | 13,859 | 100.0% | 95.0% | 13,854 | 100.0% | 100.0% | 27,713 | 100.0% | 97.4% | 14,953 | 100.0% | 94.7% | 15,513 | 100.0% | 96.6% | 30,466 | 100.0% | 95.7% | 58,180 | 100.0% | 96.5% |
| 売上総利益/Gross profit | 8,591 | 62.0% | 93.5% | 7,399 | 53.4% | 100.9% | 15,991 | 57.7% | 96.8% | 8,786 | 58.8% | 96.0% | 8,322 | 53.6% | 96.9% | 17,108 | 56.2% | 96.4% | 33,100 | 56.9% | 96.6% |
| 販売費及び一般管理費/SGA expenses | 7,945 | 57.3% | 99.8% | 7,939 | 57.3% | 103.8% | 15,885 | 57.3% | 101.8% | 7,958 | 53.2% | 96.3% | 8,443 | 54.4% | 100.1% | 16,401 | 53.8% | 98.2% | 32,287 | 55.5% | 99.9% |
| 営業利益/Operating profit | 646 | 4.7% | 52.7% | △ 540 | - | - | 106 | 0.4% | 11.7% | 828 | 5.5% | 93.0% | △ 121 | - | - | 707 | 2.3% | 67.7% | 812 | 1.4% | 41.6% |
| 経常利益/Recurring profit | 254 | 1.8% | 23.1% | △ 538 | - | - | △ 284 | - | - | 239 | 1.6% | 25.2% | △ 1,638 | - | - | △ 1,399 | - | - | △ 1,683 | - | - |
| 親会社株主に帰属する当期 (四半期・半期) 純利益/Net profit | 3 | 0.0% | 0.5% | △ 393 | - | - | △ 390 | - | - | △ 74 | - | - | △ 2,110 | - | - | △ 2,184 | - | - | △ 2,575 | - | - |

2024/2期 (単位: 百万円/JPY mil)

| | 第1四半期/1st quarter | | | 第2四半期/2nd quarter | | | 上期/1st half | | | 第3四半期/3rd quarter | | | 第4四半期/4th quarter | | | 下期/2nd half | | | 通期/Toal | | |
|-----------------------------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 売上高/Net sales | 14,590 | 100.0% | 103.7% | 13,850 | 100.0% | 107.2% | 28,440 | 100.0% | 105.4% | 15,796 | 100.0% | 98.7% | 16,054 | 100.0% | 101.3% | 31,850 | 100.0% | 100.0% | 60,290 | 100.0% | 102.5% |
| 売上総利益/Gross profit | 9,185 | 63.0% | 106.6% | 7,335 | 53.0% | 104.0% | 16,521 | 58.1% | 105.4% | 9,157 | 58.0% | 97.3% | 8,586 | 53.5% | 103.1% | 17,743 | 55.7% | 100.0% | 34,264 | 56.8% | 102.6% |
| 販売費及び一般管理費/SGA expenses | 7,959 | 54.6% | 105.7% | 7,651 | 55.2% | 103.3% | 15,611 | 54.9% | 104.6% | 8,266 | 52.3% | 100.1% | 8,431 | 52.5% | 104.5% | 16,697 | 52.4% | 102.3% | 32,309 | 53.6% | 103.4% |
| 営業利益/Operating profit | 1,225 | 8.4% | 112.4% | △ 316 | - | - | 909 | 3.2% | 122.6% | 890 | 5.6% | 77.2% | 154 | 1.0% | 60.7% | 1,044 | 3.3% | 74.1% | 1,954 | 3.2% | 90.9% |
| 経常利益/Recurring profit | 1,101 | 7.5% | 131.5% | △ 61 | - | - | 1,040 | 3.7% | 375.2% | 949 | 6.0% | 98.3% | 32 | 0.2% | - | 981 | 3.1% | 105.0% | 2,022 | 3.4% | 167.0% |
| 親会社株主に帰属する当期 (四半期) 純利益/Net profit | 684 | 4.7% | 171.9% | △ 88 | - | - | 596 | 2.1% | - | 591 | 3.7% | 102.7% | △ 242 | - | 144.6% | 349 | 1.1% | 85.3% | 945 | 1.6% | 387.7% |

2023/2期 (単位: 百万円/JPY mil)

| | 第1四半期/1st quarter | | | 第2四半期/2nd quarter | | | 上期/1st half | | | 第3四半期/3rd quarter | | | 第4四半期/4th quarter | | | 下期/2nd half | | | 通期/Toal | | |
|-----------------------------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 売上高/Net sales | 14,071 | 100.0% | 106.5% | 12,915 | 100.0% | 96.7% | 26,987 | 100.0% | 101.6% | 16,000 | 100.0% | 96.7% | 15,854 | 100.0% | 98.9% | 31,854 | 100.0% | 97.8% | 58,842 | 100.0% | 99.5% |
| 売上総利益/Gross profit | 8,617 | 61.2% | 108.9% | 7,055 | 54.6% | 103.4% | 15,673 | 58.1% | 106.4% | 9,411 | 58.8% | 95.7% | 8,325 | 52.5% | 101.3% | 17,736 | 55.7% | 98.3% | 33,410 | 56.8% | 101.9% |
| 販売費及び一般管理費/SGA expenses | 7,527 | 53.5% | 105.9% | 7,404 | 57.3% | 104.3% | 14,931 | 55.3% | 105.1% | 8,257 | 51.6% | 104.2% | 8,070 | 50.9% | 102.2% | 16,327 | 51.3% | 103.2% | 31,259 | 53.1% | 104.1% |
| 営業利益/Operating profit | 1,090 | 7.7% | 135.9% | △ 348 | - | - | 741 | 2.7% | 140.1% | 1,154 | 7.2% | 60.7% | 254 | 1.6% | 79.4% | 1,408 | 4.4% | 63.4% | 2,150 | 3.7% | 78.1% |
| 経常利益/Recurring profit | 837 | 6.0% | 94.1% | △ 560 | - | - | 277 | 1.0% | 36.7% | 965 | 6.0% | 51.0% | △ 31 | - | - | 934 | 2.9% | 44.7% | 1,211 | 2.1% | 42.5% |
| 親会社株主に帰属する当期 (四半期) 純利益/Net profit | 398 | 2.8% | 99.0% | △ 562 | - | - | △ 164 | - | - | 576 | 3.6% | 47.4% | △ 167 | - | - | 409 | 1.3% | 34.9% | 243 | 0.4% | 16.6% |

2022/2期 (単位: 百万円/JPY mil)

| | 第1四半期/1st quarter | | | 第2四半期/2nd quarter | | | 上期/1st half | | | 第3四半期/3rd quarter | | | 第4四半期/4th quarter | | | 下期/2nd half | | | 通期/Toal | | |
|-----------------------------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|-------------------|---------------------|------------|-------------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 売上高/Net sales | 13,208 | 100.0% | 154.2% | 13,358 | 100.0% | 108.1% | 26,566 | 100.0% | 126.9% | 16,538 | 100.0% | 109.1% | 16,035 | 100.0% | 110.6% | 32,573 | 100.0% | 109.8% | 59,139 | 100.0% | 116.9% |
| 売上総利益/Gross profit | 7,910 | 59.9% | 160.3% | 6,823 | 51.1% | 108.0% | 14,733 | 55.5% | 130.9% | 9,829 | 59.4% | 107.2% | 8,218 | 51.3% | 110.7% | 18,047 | 55.4% | 108.8% | 32,781 | 55.4% | 117.7% |
| 販売費及び一般管理費/SGA expenses | 7,108 | 53.8% | 146.4% | 7,096 | 53.1% | 103.7% | 14,204 | 53.5% | 121.4% | 7,926 | 47.9% | 105.2% | 7,897 | 49.3% | 108.3% | 15,823 | 48.6% | 106.7% | 30,028 | 50.8% | 113.2% |
| 営業利益/Operating profit | 802 | 6.1% | 1,016.4% | △ 273 | - | - | 529 | 2.0% | - | 1,902 | 11.5% | 116.5% | 320 | 2.0% | 252.9% | 2,222 | 6.8% | 126.4% | 2,752 | 4.7% | 209.7% |
| 経常利益/Recurring profit | 889 | 6.7% | - | △ 133 | - | - | 756 | 2.8% | - | 1,893 | 11.5% | 108.8% | 196 | 1.2% | 64.5% | 2,089 | 6.4% | 102.2% | 2,846 | 4.8% | 239.7% |
| 親会社株主に帰属する当期 (四半期) 純利益/Net profit | 402 | 3.0% | - | △ 103 | - | - | 299 | 1.1% | - | 1,216 | 7.4% | 106.6% | △ 43 | - | - | 1,173 | 3.6% | 90.7% | 1,471 | 2.5% | 391.6% |

I. 連結財務・業績の推移 Consolidated Financial Summary

3. 販売費及び一般管理費 SGA Expenses

(単位：百万円/JPY mil)

| | 2021/2期 | | | 2022/2期 | | | 2023/2期 | | | 2024/2期 | | | 2025/2期 | | |
|--|--------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|--------------|---------------------|------------|
| | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy | 金額 amount | 売上構成比 % to sales | 前期比 yoy |
| 販売費及び一般管理費/SGA expenses | 26,535 | 37.4% | 79.8% | 30,028 | 50.8% | 113.2% | 31,259 | 53.1% | 104.1% | 32,309 | 53.6% | 103.4% | 32,287 | 55.5% | 99.9% |
| 広告費及び販売促進費/Advertising and promotional cost | 1,208 | 1.7% | 64.1% | 1,534 | 2.6% | 127.0% | 1,627 | 2.8% | 106.1% | 1,814 | 3.0% | 111.5% | 1,941 | 3.3% | 107.0% |
| 給与手当/Salaries and wages | 5,038 | 7.1% | 86.9% | 5,464 | 9.2% | 108.4% | 5,721 | 9.7% | 104.7% | 5,749 | 9.5% | 100.5% | 5,805 | 10.0% | 101.0% |
| 販売手数料（店舗家賃及び販売委託手数料）/Store rent and fee for franchisee | 10,566 | 14.9% | 77.3% | 12,282 | 20.8% | 116.2% | 12,881 | 21.9% | 104.9% | 13,065 | 21.7% | 101.4% | 12,969 | 22.3% | 99.3% |
| 減価償却費/Depreciation | 867 | 1.2% | 93.6% | 797 | 1.3% | 91.9% | 724 | 1.2% | 90.9% | 862 | 1.4% | 119.1% | 937 | 1.6% | 108.6% |

4. 主な経営指標等の推移 Financial Indicators

| | 2021/2期 | 2022/2期 | 2023/2期 | 2024/2期 | 2025/2期 |
|---|--------------|---------|---------|---------|---------|
| 総資産回転率/Total assets turnover | 回(times) 1.3 | 1.5 | 1.6 | 1.6 | 1.7 |
| たな卸資産回転率/Inventory turnover | 回(times) 4.5 | 5.0 | 4.4 | 4.6 | 4.6 |
| 自己資本当期純利益率/Return on equity (ROE) | % 1.9% | 7.4% | 1.2% | 4.9% | -14.7% |
| 総資産経常利益率/Recurring profit to total assets (ROA) | % 3.1% | 7.4% | 3.2% | 5.4% | -4.7% |
| 店舗数/Number of stores | 670 | 705 | 696 | 611 | 503 |
| | 国内/Japan | 370 | 367 | 366 | 340 |
| | 中国/China | 299 | 332 | 326 | 157 |
| | その他海外/Others | 5 | 6 | 4 | 6 |
| 従業員数/Number of employees | 1,532 | 1,502 | 1,488 | 1,424 | 1,381 |

注：

2021/2期から2025/2期に於ける中国店舗数は、中国本土でBelle International Holdings Limitedとの合弁会社が展開する店舗数になります。

Note：

From February 2021 to February 2025, Stores in China are operated by the joint venture with Belle International Holdings Limited and Baroque Japan Limited.

II. 単体営業の概況 Non-Consolidated Operation Review

4. 売上高・客数・客単価前年同期推移 Sales・Customer number・Spending per customer compared to previous year

2026/2期

| | | | 3月 Mar. | 4月 Apr. | 5月 May | 1Q累計 Three months | 6月 Jun. | 7月 Jul. | 8月 Aug. | 上期計 Six months | 9月 Sep. | 10月 Oct. | 11月 Nov. | 3Q累計 Nine months | 12月 Dec. | 1月 Jan. | 2月 Feb. | 当期累計 Year to Date | |
|-------------|--|---------------------------------|------------|------------|-----------|-------------------------|------------|------------|------------|-------------------|------------|-------------|-------------|------------------------|-------------|------------|------------|-------------------------|--------|
| 国内 Japan | 既存店 (305店舗) Same Store Sales (305stores) | 売上高 Sales | 101.5% | 99.1% | 103.7% | 101.4% | 97.7% | 98.1% | 97.0% | 99.4% | | | | | | | | 99.4% | |
| | | 客数 Customer Number | 98.8% | 93.5% | 99.3% | 97.3% | 94.1% | 93.2% | 93.9% | 95.4% | | | | | | | | | 95.4% |
| | | 客単価 Spending per Customer | 102.7% | 106.0% | 104.4% | 104.3% | 103.8% | 105.2% | 103.3% | 104.2% | | | | | | | | | 104.2% |
| | 全店 (339店舗) All Store Sales (339stores) | 売上高 Sales | 99.2% | 98.0% | 102.5% | 99.9% | 96.6% | 96.7% | 94.5% | 97.8% | | | | | | | | | 97.8% |
| | | 客数 Customer Number | 96.9% | 92.7% | 98.5% | 96.0% | 93.2% | 92.0% | 91.9% | 94.1% | | | | | | | | | 94.1% |
| | | 客単価 Spending per Customer | 102.4% | 105.7% | 104.1% | 104.0% | 103.6% | 105.1% | 102.9% | 104.0% | | | | | | | | | 104.0% |

2025/2期

| | | | 3月 Mar. | 4月 Apr. | 5月 May | 1Q累計 Three months | 6月 Jun. | 7月 Jul. | 8月 Aug. | 上期計 Six months | 9月 Sep. | 10月 Oct. | 11月 Nov. | 3Q累計 Nine months | 12月 Dec. | 1月 Jan. | 2月 Feb. | 当期累計 Year to Date |
|----------------|--|---------------------------------|------------|------------|-----------|-------------------------|------------|------------|------------|-------------------|------------|-------------|-------------|------------------------|-------------|------------|------------|-------------------------|
| 国内 Japan | 既存店 (292店舗) Same Store Sales (292stores) | 売上高 Sales | 90.6% | 98.3% | 97.4% | 95.3% | 106.3% | 96.3% | 101.3% | 98.1% | 93.8% | 92.8% | 102.9% | 97.6% | 97.3% | 98.0% | 90.2% | 97.2% |
| | | 客数 Customer Number | 91.0% | 97.9% | 95.6% | 94.8% | 101.5% | 90.3% | 96.1% | 95.1% | 92.0% | 89.4% | 102.8% | 95.1% | 95.1% | 96.0% | 88.5% | 94.7% |
| | | 客単価 Spending per Customer | 99.6% | 100.4% | 101.9% | 100.5% | 104.7% | 106.7% | 105.5% | 103.1% | 102.0% | 103.8% | 100.1% | 102.7% | 102.4% | 102.1% | 101.8% | 102.6% |
| | 全店 (340店舗) All Store Sales (340stores) | 売上高 Sales | 91.8% | 97.9% | 97.4% | 95.6% | 106.5% | 95.9% | 102.6% | 98.4% | 95.4% | 92.6% | 103.0% | 98.0% | 97.9% | 98.4% | 89.2% | 97.4% |
| | | 客数 Customer Number | 91.1% | 96.1% | 94.5% | 93.9% | 100.9% | 89.1% | 96.4% | 94.4% | 92.9% | 88.6% | 102.3% | 94.5% | 95.0% | 96.1% | 87.3% | 94.2% |
| | | 客単価 Spending per Customer | 100.8% | 101.9% | 103.1% | 101.8% | 105.6% | 107.7% | 106.4% | 104.2% | 102.7% | 104.4% | 100.6% | 103.7% | 103.0% | 102.5% | 102.2% | 103.4% |
| 海外 Overseas | 中国卸売上 China Wholesale | 77.0% | 65.5% | 91.3% | 77.8% | 98.9% | 56.9% | 80.3% | 78.0% | 75.3% | 61.5% | 60.5% | 72.1% | 50.0% | 80.4% | 49.0% | 69.1% | |

2024/2期

| | | | 3月 Mar. | 4月 Apr. | 5月 May | 1Q累計 Three months | 6月 Jun. | 7月 Jul. | 8月 Aug. | 上期計 Six months | 9月 Sep. | 10月 Oct. | 11月 Nov. | 3Q累計 Nine months | 12月 Dec. | 1月 Jan. | 2月 Feb. | 当期累計 Year to Date |
|----------------|--|---------------------------------|------------|------------|-----------|-------------------------|------------|------------|------------|-------------------|------------|-------------|-------------|------------------------|-------------|------------|------------|-------------------------|
| 国内 Japan | 既存店 (305店舗) Same Store Sales (305stores) | 売上高 Sales | 109.2% | 105.1% | 105.4% | 106.6% | 101.0% | 108.5% | 110.5% | 106.6% | 93.7% | 99.2% | 106.4% | 104.3% | 101.5% | 105.5% | 104.3% | 104.1% |
| | | 客数 Customer Number | 102.0% | 100.3% | 100.5% | 100.9% | 96.1% | 105.2% | 107.8% | 102.1% | 89.8% | 96.7% | 110.7% | 101.2% | 105.9% | 105.4% | 108.2% | 102.4% |
| | | 客単価 Spending per Customer | 107.0% | 104.8% | 104.8% | 105.6% | 105.1% | 103.2% | 102.5% | 104.4% | 104.3% | 102.6% | 96.1% | 103.1% | 95.8% | 100.1% | 96.3% | 101.6% |
| | 全店 (359店舗) All Store Sales (359stores) | 売上高 Sales | 109.4% | 106.4% | 105.5% | 107.1% | 101.3% | 108.7% | 110.7% | 107.0% | 94.8% | 98.5% | 104.8% | 104.3% | 100.2% | 106.1% | 106.8% | 104.1% |
| | | 客数 Customer Number | 101.7% | 101.9% | 100.4% | 101.3% | 96.1% | 104.7% | 107.9% | 102.3% | 90.3% | 95.5% | 108.3% | 100.9% | 103.9% | 104.6% | 109.6% | 102.1% |
| | | 客単価 Spending per Customer | 107.5% | 104.4% | 105.1% | 105.7% | 105.3% | 103.7% | 102.6% | 104.6% | 105.0% | 103.2% | 96.7% | 103.3% | 96.4% | 101.5% | 97.5% | 102.0% |
| 海外 Overseas | 中国卸売上 China Wholesale | 86.1% | 64.0% | 105.4% | 80.8% | 277.8% | 317.2% | 79.2% | 112.9% | 96.5% | 154.7% | 131.9% | 117.9% | 75.8% | 47.5% | 100.2% | 104.2% | |

2023/2期

| | | | 3月 Mar. | 4月 Apr. | 5月 May | 1Q累計 Three months | 6月 Jun. | 7月 Jul. | 8月 Aug. | 上期計 Six months | 9月 Sep. | 10月 Oct. | 11月 Nov. | 3Q累計 Nine months | 12月 Dec. | 1月 Jan. | 2月 Feb. | 当期累計 Year to Date |
|----------------|--|---------------------------------|------------|------------|-----------|-------------------------|------------|------------|------------|-------------------|------------|-------------|-------------|------------------------|-------------|------------|------------|-------------------------|
| 国内 Japan | 既存店 (314店舗) Same Store Sales (314stores) | 売上高 Sales | 98.9% | 105.1% | 120.1% | 107.1% | 101.1% | 93.4% | 101.5% | 102.7% | 102.0% | 104.8% | 91.5% | 101.3% | 95.9% | 103.1% | 118.2% | 101.7% |
| | | 客数 Customer Number | 93.8% | 101.0% | 112.7% | 102.1% | 88.6% | 86.5% | 90.5% | 94.4% | 91.6% | 101.2% | 88.6% | 94.2% | 92.0% | 99.8% | 113.4% | 95.4% |
| | | 客単価 Spending per Customer | 105.3% | 104.1% | 106.5% | 105.0% | 114.1% | 108.1% | 112.1% | 108.8% | 111.3% | 103.6% | 103.2% | 107.5% | 104.3% | 103.3% | 104.2% | 106.6% |
| | 全店 (336店舗) All Store Sales (336stores) | 売上高 Sales | 99.7% | 106.2% | 123.9% | 109.0% | 102.9% | 94.7% | 102.1% | 104.1% | 102.2% | 105.8% | 93.4% | 102.6% | 96.9% | 105.3% | 118.7% | 103.0% |
| | | 客数 Customer Number | 95.4% | 102.6% | 117.0% | 104.5% | 90.0% | 87.8% | 90.8% | 96.0% | 91.4% | 101.5% | 89.8% | 95.4% | 92.5% | 101.4% | 112.8% | 96.6% |
| | | 客単価 Spending per Customer | 104.6% | 103.5% | 105.9% | 104.3% | 114.3% | 107.8% | 112.4% | 108.5% | 111.8% | 104.2% | 103.9% | 107.6% | 104.7% | 103.9% | 105.2% | 106.7% |
| 海外 Overseas | 中国卸売上 China Wholesale | 55.2% | 104.4% | 58.7% | 73.4% | 23.5% | 25.8% | 90.2% | 58.0% | 100.1% | 37.5% | 54.3% | 57.9% | 73.2% | 73.9% | 52.0% | 60.5% | |

2022/2期

| | | | 3月 Mar. | 4月 Apr. | 5月 May | 1Q累計 Three months | 6月 Jun. | 7月 Jul. | 8月 Aug. | 上期計 Six months | 9月 Sep. | 10月 Oct. | 11月 Nov. | 3Q累計 Nine months | 12月 Dec. | 1月 Jan. | 2月 Feb. | 当期累計 Year to Date |
|----------------|--|---------------------------------|------------|------------|-----------|-------------------------|------------|------------|------------|-------------------|------------|-------------|-------------|------------------------|-------------|------------|------------|-------------------------|
| 国内 Japan | 既存店 (308店舗) Same Store Sales (308stores) | 売上高 Sales | 111.2% | 300.0% | 171.5% | 161.2% | 87.8% | 113.0% | 100.6% | 123.0% | 100.9% | 98.9% | 109.4% | 114.8% | 115.5% | 112.5% | 91.5% | 113.1% |
| | | 客数 Customer Number | 102.8% | 263.7% | 159.3% | 148.8% | 89.0% | 116.4% | 99.0% | 117.9% | 98.8% | 96.1% | 105.0% | 111.3% | 106.5% | 102.2% | 80.3% | 108.0% |
| | | 客単価 Spending per Customer | 108.1% | 113.8% | 107.6% | 108.4% | 98.6% | 97.1% | 101.6% | 104.4% | 102.1% | 102.9% | 104.2% | 103.2% | 108.5% | 110.2% | 113.9% | 104.8% |
| | 全店 (367店舗) All Store Sales (367stores) | 売上高 Sales | 113.3% | 324.8% | 181.0% | 167.8% | 88.7% | 115.1% | 102.2% | 126.1% | 102.4% | 100.6% | 110.9% | 117.2% | 117.6% | 114.8% | 92.0% | 115.3% |
| | | 客数 Customer Number | 105.5% | 285.3% | 169.1% | 155.7% | 89.8% | 118.5% | 100.8% | 121.0% | 100.2% | 98.3% | 107.0% | 113.9% | 109.4% | 105.3% | 82.1% | 110.6% |
| | | 客単価 Spending per Customer | 107.4% | 113.9% | 107.0% | 107.8% | 98.8% | 97.2% | 101.3% | 104.2% | 102.2% | 102.4% | 103.7% | 102.8% | 107.5% | 109.0% | 112.2% | 104.3% |
| 海外 Overseas | 中国卸売上 China Wholesale | 133.0% | 208.2% | 79.1% | 119.0% | 107.8% | 221.3% | 363.4% | 137.4% | 111.3% | 119.3% | 96.9% | 122.4% | 105.8% | 75.2% | 76.0% | 110.4% | |

Ⅲ. 中国合併事業の概況 China Joint Venture Summary

1. 売上・利益の推移 Sales and Profit Trend

1-1. 通期 Full year

四半期数値は次頁/Quarterly numbers on the following page

| (単位：百万円/JPY mil) | 2021/2期 | | 2022/2期 | | 2023/2期 | | 2024/2期 | | 2025/2期 | |
|---|--------------|------------|--------------|------------|--------------|------------|--------------|------------|--------------|------------|
| | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy |
| 中国合併事業に関する売上 Sales from China JV | | | | | | | | | | |
| 卸売/Wholesale | 5,920 | 90.6% | 7,001 | 118.3% | 4,905 | 70.1% | 5,164 | 105.3% | 4,604 | 89.2% |
| ロイヤリティ/Royalty | 420 | 86.0% | 415 | 98.8% | 353 | 85.1% | 271 | 76.8% | 158 | 58.3% |
| 売上合計額/Total sales | 6,340 | 90.3% | 7,416 | 117.0% | 5,258 | 70.9% | 5,435 | 103.4% | 4,762 | 87.6% |
| 中国合併事業に関する利益 Profit from China JV | | | | | | | | | | |
| 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 177 | - | △ 142 | - | △ 940 | - | △ 228 | - | △ 2,436 | - |
| 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 320 | 121.4% | 335 | 104.5% | 240 | 71.7% | 242 | 101.1% | 185 | 76.3% |
| ロイヤリティ税抜換算 Royalty after tax | 294 | 86.0% | 290 | 98.8% | 247 | 85.1% | 189 | 76.8% | 110 | 58.3% |
| 利益合計額/Total profit | 437 | 69.4% | 483 | 110.5% | △ 453 | - | 204 | - | △ 2,140 | - |

| (単位：百万人民元/RMB mil) | 2021/2期 | | 2022/2期 | | 2023/2期 | | 2024/2期 | | 2025/2期 | |
|---|--------------|------------|--------------|------------|--------------|------------|--------------|------------|--------------|------------|
| | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy | 金額 amount | 前期比 yoy |
| 中国合併事業に関する売上 Sales from China JV | | | | | | | | | | |
| 卸売/Wholesale | 382 | 92.2% | 410 | 107.4% | 251 | 61.2% | 260 | 103.6% | 218 | 83.9% |
| ロイヤリティ/Royalty | 27 | 87.5% | 24 | 89.8% | 18 | 74.3% | 13 | 75.5% | 7 | 54.9% |
| 売上合計額/Total sales | 409 | 91.9% | 435 | 106.3% | 269 | 62.0% | 274 | 101.7% | 226 | 82.5% |
| 中国合併事業に関する利益 Profit from China JV | | | | | | | | | | |
| 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 11 | - | △ 8 | - | △ 48 | - | △ 11 | - | △ 115 | - |
| 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 20 | 123.5% | 19 | 95.0% | 12 | 62.7% | 12 | 99.4% | 8 | 71.8% |
| ロイヤリティ税抜換算 Royalty after tax | 19 | 87.5% | 17 | 89.8% | 12 | 74.3% | 9 | 75.5% | 5 | 54.9% |
| 利益合計額/Total profit | 28 | 70.6% | 28 | 100.4% | △ 23 | - | 10 | - | △ 101 | - |

2. 店舗数推移 Number of Stores

| | 2021/2期 | | | 2022/2期 | | | 2023/2期 | | | 2024/2期 | | | 2025/2期 | | |
|----------|------------|-------------|----------|------------|-------------|----------|------------|-------------|----------|------------|-------------|----------|------------|-------------|----------|
| | 出店 Open | 閉店 Close | 期末 YE | 出店 Open | 閉店 Close | 期末 YE | 出店 Open | 閉店 Close | 期末 YE | 出店 Open | 閉店 Close | 期末 YE | 出店 Open | 閉店 Close | 期末 YE |
| 合計/Total | 46 | 32 | 299 | 82 | 49 | 332 | 48 | 54 | 326 | 27 | 109 | 244 | 35 | 122 | 157 |

Ⅲ. 中国合弁事業の概況 China Joint Venture Summary

1. 売上・利益の推移 Sales and Profit Trend
1-2. 四半期 Quarterly

| 2025/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 969 | 84.4% | 1,021 | 87.0% | 1,991 | 85.7% | 1,345 | 77.6% | 1,267 | 114.5% | 2,612 | 92.0% | 4,604 | 89.2% |
| | ロイヤリティ/Royalty | 44 | 50.5% | 37 | 41.8% | 82 | 46.1% | 38 | 78.1% | 37 | 86.0% | 75 | 81.5% | 158 | 58.3% |
| | 売上合計額/Total sales | 1,013 | 82.0% | 1,059 | 83.7% | 2,073 | 82.9% | 1,384 | 77.6% | 1,305 | 113.4% | 2,689 | 91.7% | 4,762 | 87.6% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 464 | - | 98 | 89.2% | △ 365 | - | △ 468 | - | △ 1,602 | - | △ 2,070 | - | △ 2,436 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 38 | 54.1% | △ 5 | - | 32 | 24.7% | 51 | 102.7% | 101 | 164.8% | 152 | 136.9% | 185 | 76.3% |
| | ロイヤリティ税控除額 Royalty after tax | 31 | 50.5% | 26 | 41.8% | 57 | 46.1% | 27 | 78.1% | 25 | 86.0% | 52 | 82.8% | 110 | 58.3% |
| | 利益合計額/Total profit | △ 394 | - | 119 | 50.9% | △ 275 | - | △ 390 | - | △ 1,475 | - | △ 1,865 | - | △ 2,140 | - |

| 2024/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 47 | 79.1% | 47 | 79.2% | 94 | 79.1% | 64 | 73.8% | 59 | 111.3% | 123 | 87.9% | 218 | 83.9% |
| | ロイヤリティ/Royalty | 2 | 47.4% | 1 | 37.9% | 3 | 42.6% | 1 | 75.8% | 1 | 50.0% | 2 | 75.0% | 7 | 54.9% |
| | 売上合計額/Total sales | 49 | 76.9% | 49 | 76.2% | 98 | 76.5% | 66 | 73.8% | 61 | 110.9% | 127 | 87.6% | 226 | 82.5% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 22 | - | 5 | 90.2% | △ 17 | - | △ 22 | - | △ 76 | - | △ 98 | - | △ 115 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 1 | 50.8% | △ 0 | - | 1 | 22.8% | 2 | 98.4% | 4 | 133.3% | 6 | 140.0% | 8 | 71.8% |
| | ロイヤリティ税控除額 Royalty after tax | 1 | 47.4% | 1 | 37.9% | 2 | 42.6% | 1 | 75.8% | 1 | 100.0% | 2 | 66.7% | 5 | 54.9% |
| | 利益合計額/Total profit | △ 19 | - | 6 | 50.4% | △ 13 | - | △ 18 | - | △ 69 | - | △ 87 | - | △ 101 | - |

| 2024/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 1,149 | 90.7% | 1,174 | 162.2% | 2,323 | 116.7% | 1,733 | 114.2% | 1,107 | 79.3% | 2,840 | 97.5% | 5,164 | 105.3% |
| | ロイヤリティ/Royalty | 87 | 125.5% | 90 | 81.1% | 178 | 98.2% | 49 | 59.6% | 43 | 48.8% | 92 | 53.8% | 271 | 76.8% |
| | 売上合計額/Total sales | 1,237 | 92.5% | 1,265 | 151.4% | 2,502 | 115.2% | 1,782 | 111.3% | 1,150 | 77.5% | 2,932 | 95.0% | 5,435 | 103.4% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 99 | - | 110 | - | 11 | - | △ 48 | - | △ 191 | - | △ 239 | - | △ 228 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 70 | 101.6% | 60 | 133.1% | 131 | 114.0% | 50 | 69.5% | 61 | 115.7% | 111 | 89.5% | 242 | 101.1% |
| | ロイヤリティ税控除額 Royalty after tax | 61 | 125.5% | 63 | 81.1% | 125 | 98.2% | 34 | 59.6% | 30 | 48.8% | 64 | 53.8% | 189 | 76.8% |
| | 利益合計額/Total profit | 32 | - | 234 | - | 267 | - | 36 | - | △ 99 | 102.2% | △ 63 | - | 204 | - |

| 2023/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 59 | 85.8% | 60 | 167.9% | 119 | 113.8% | 87 | 114.5% | 53 | 75.7% | 141 | 96.6% | 260 | 103.6% |
| | ロイヤリティ/Royalty | 4 | 118.7% | 4 | 80.5% | 9 | 95.7% | 2 | 50.0% | 2 | 50.0% | 4 | 50.0% | 13 | 75.5% |
| | 売上合計額/Total sales | 63 | 87.6% | 64 | 155.7% | 128 | 112.3% | 89 | 111.3% | 55 | 74.3% | 145 | 93.5% | 274 | 101.7% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 5 | - | 5 | - | 0 | - | △ 2 | - | △ 9 | - | △ 12 | - | △ 11 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 3 | 96.1% | 3 | 136.4% | 6 | 111.2% | 2 | 66.7% | 3 | 150.0% | 5 | 83.3% | 12 | 99.4% |
| | ロイヤリティ税控除額 Royalty after tax | 3 | 118.7% | 3 | 80.5% | 6 | 95.7% | 1 | 50.0% | 1 | 33.3% | 3 | 60.0% | 9 | 75.5% |
| | 利益合計額/Total profit | 1 | - | 12 | - | 13 | - | 1 | - | △ 5 | - | △ 3 | - | 10 | - |

| 2023/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 1,267 | 82.6% | 723 | 52.9% | 1,991 | 68.6% | 1,518 | 70.7% | 1,395 | 71.6% | 2,913 | 71.1% | 4,905 | 70.1% |
| | ロイヤリティ/Royalty | 69 | 58.8% | 111 | 98.1% | 181 | 78.0% | 83 | 129.6% | 88 | 74.8% | 171 | 94.0% | 353 | 85.1% |
| | 売上合計額/Total sales | 1,337 | 80.9% | 835 | 56.3% | 2,173 | 69.3% | 1,601 | 72.4% | 1,484 | 71.8% | 3,085 | 72.1% | 5,258 | 70.9% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 304 | - | △ 277 | - | △ 581 | - | △ 146 | - | △ 212 | - | △ 358 | - | △ 940 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 69 | 74.3% | 45 | 104.5% | 115 | 83.8% | 71 | 83.9% | 53 | 47.6% | 124 | 63.3% | 240 | 71.7% |
| | ロイヤリティ税控除額 Royalty after tax | 48 | 58.8% | 78 | 98.1% | 127 | 78.0% | 58 | 129.6% | 61 | 74.8% | 119 | 94.4% | 247 | 85.1% |
| | 利益合計額/Total profit | △ 185 | - | △ 153 | - | △ 339 | - | △ 16 | - | △ 97 | - | △ 113 | - | △ 453 | - |

| 2022/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 69 | 73.9% | 35 | 43.2% | 104 | 60.2% | 77 | 61.1% | 70 | 63.6% | 147 | 62.3% | 251 | 61.2% |
| | ロイヤリティ/Royalty | 3 | 52.6% | 6 | 100.0% | 9 | 68.6% | 4 | 100.0% | 5 | 71.4% | 9 | 81.8% | 18 | 74.3% |
| | 売上合計額/Total sales | 73 | 72.3% | 41 | 46.6% | 114 | 60.9% | 80 | 61.5% | 75 | 64.1% | 155 | 62.8% | 269 | 62.0% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | △ 16 | - | △ 14 | - | △ 30 | - | △ 7 | - | △ 11 | - | △ 18 | - | △ 48 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 3 | 66.4% | 3 | 100.0% | 6 | 73.7% | 3 | 60.0% | 3 | 50.0% | 6 | 54.5% | 12 | 62.7% |
| | ロイヤリティ税控除額 Royalty after tax | 2 | 52.6% | 4 | 100.0% | 6 | 68.6% | 3 | 100.0% | 3 | 60.0% | 6 | 75.0% | 12 | 74.3% |
| | 利益合計額/Total profit | △ 10 | - | △ 7 | - | △ 17 | - | △ 1 | - | △ 5 | - | △ 6 | - | △ 23 | - |

| 2022/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 1,534 | 117.1% | 1,369 | 170.3% | 2,904 | 137.3% | 2,148 | 116.2% | 1,948 | 99.6% | 4,096 | 107.6% | 7,001 | 118.3% |
| | ロイヤリティ/Royalty | 118 | 162.1% | 114 | 125.1% | 233 | 141.6% | 64 | 46.7% | 118 | 99.7% | 182 | 71.4% | 415 | 98.8% |
| | 売上合計額/Total sales | 1,653 | 119.5% | 1,483 | 165.7% | 3,137 | 137.6% | 2,212 | 111.4% | 2,066 | 99.6% | 4,278 | 105.3% | 7,416 | 117.0% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | 4 | - | 67 | 162.0% | 71 | - | △ 48 | - | △ 165 | - | △ 213 | - | △ 142 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 93 | 110.0% | 43 | 115.5% | 137 | 111.7% | 85 | 96.3% | 111 | 103.2% | 196 | 99.5% | 335 | 104.5% |
| | ロイヤリティ税控除額 Royalty after tax | 83 | 162.1% | 79 | 80.6% | 163 | 141.6% | 44 | 46.7% | 82 | 99.7% | 126 | 71.2% | 290 | 98.8% |
| | 利益合計額/Total profit | 181 | - | 190 | 133.3% | 371 | - | 82 | 32.2% | 29 | 8.2% | 111 | 18.1% | 483 | 110.5% |

| 2021/2期 | (単位: 百万円/JPY mil) | 第1四半期/1st quarter | | 第2四半期/2nd quarter | | 上期/1st half | | 第3四半期/3rd quarter | | 第4四半期/4th quarter | | 下期/2nd half | | 通算/Total | |
|----------------------|---|-------------------|------------|-------------------|------------|--------------|------------|-------------------|------------|-------------------|------------|--------------|------------|--------------|------------|
| | | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy | 金額 amount | 前年比 yoy |
| 中国合弁事業に関する売上 | | | | | | | | | | | | | | | |
| Sales from China JV | | | | | | | | | | | | | | | |
| | 卸売/Wholesale | 93 | 111.5% | 81 | 152.9% | 174 | 126.7% | 126 | 105.2% | 110 | 88.0% | 236 | 96.3% | 410 | 107.4% |
| | ロイヤリティ/Royalty | 7 | 154.3% | 6 | 112.8% | 13 | 130.6% | 4 | 41.6% | 7 | 0.9% | 11 | 0.6% | 24 | 89.8% |
| | 売上合計額/Total sales | 100 | 113.7% | 88 | 148.4% | 188 | 127.0% | 130 | 100.9% | 117 | 0.9% | 247 | 0.9% | 435 | 106.3% |
| 中国合弁事業に関する利益 | | | | | | | | | | | | | | | |
| Profit from China JV | | | | | | | | | | | | | | | |
| | 小売会社の利益持分(持分法投資利益) Equity method investment gain | 0 | - | 4 | 125.6% | 4 | - | △ 3 | - | △ 9 | - | △ 12 | - | △ 8 | - |
| | 卸会社の利益持分(少数株主持分の51%相当) 51% of JV subsidiary | 5 | 104.7% | 3 | 193.8% | 8 | 103.1% | 5 | 87.1% | 6 | 54.5% | 11 | 84.6% | 19 | 95.0% |
| | ロイヤリティ税控除額 Royalty after tax | 5 | 154.3% | 4 | 107.3% | 9 | 130.6% | 3 | 41.6% | 5 | 83.3% | 8 | 66.7% | | |