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October 10, 2025

Consolidated Financial Results for the Six Months Ended August 31, 2025 (Under Japanese GAAP)



Company name: Alleanza Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3546

URL: <https://www.alleanza-hd.co.jp>

Representative: Shyunichi Asakura

Representative Director, Chairman and CEO

Inquiries: Kazuya Ito

Director

Telephone: +81-24-563-6818

Scheduled date to file semi-annual securities report: October 15, 2025

Scheduled date to commence dividend payments: November 4, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2025 (from March 1, 2025 to August 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2025	78,126	(0.8)	3,039	66.5	3,297	61.8	2,023	65.9
August 31, 2024	78,759	4.0	1,825	(27.6)	2,037	(27.1)	1,219	(31.8)

Note: Comprehensive income For the six months ended August 31, 2025: ¥ 2,086 million [77.3%]
For the six months ended August 31, 2024: ¥ 1,176 million [(36.4) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2025	67.39	67.31
August 31, 2024	40.43	40.38

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2025	94,817	33,305	33.8
February 28, 2025	87,431	31,795	35.0

Reference: Equity

As of August 31, 2025: ¥ 32,074 million
As of February 28, 2025: ¥ 30,602 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	19.00	-	19.00	38.00
Fiscal year ending February 28, 2026	-	19.00			
Fiscal year ending February 28, 2026 (Forecast)			-	19.00	38.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	155,000	1.1	3,750	6.9	4,250	7.5	2,200	5.4	72.86

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	30,193,386 shares
As of February 28, 2025	30,193,386 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	170,127 shares
As of February 28, 2025	173,038 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2025	30,021,698 shares
Six months ended August 31, 2024	30,168,619 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	4,036	10,379
Accounts receivable - trade	2,356	3,332
Inventories	27,639	27,475
Accounts receivable - other	4,906	5,293
Other	1,295	1,240
Allowance for doubtful accounts	(0)	(0)
Total current assets	40,234	47,722
Non-current assets		
Property, plant and equipment		
Buildings and structures	52,022	52,989
Accumulated depreciation	(27,875)	(28,470)
Buildings and structures, net	24,147	24,518
Land	4,414	4,414
Leased assets	3,387	3,182
Accumulated depreciation	(1,750)	(1,803)
Leased assets, net	1,636	1,378
Other	9,348	9,377
Accumulated depreciation	(7,430)	(7,594)
Other, net	1,918	1,782
Total property, plant and equipment	32,117	32,095
Intangible assets		
Goodwill	1,366	1,314
Other	5,255	5,298
Total intangible assets	6,621	6,613
Investments and other assets		
Leasehold and guarantee deposits	6,330	6,259
Other	2,156	2,155
Allowance for doubtful accounts	(27)	(27)
Total investments and other assets	8,458	8,386
Total non-current assets	47,197	47,095
Total assets	87,431	94,817

(Millions of yen)

	As of February 28, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,695	14,815
Electronically recorded obligations - operating	6,482	5,351
Short-term borrowings	7,444	5,186
Current portion of long-term borrowings	4,761	4,847
Lease liabilities	1,035	695
Income taxes payable	497	1,188
Provision for bonuses for directors (and other officers)	32	-
Contract liabilities	993	889
Provision for bonuses	559	648
Other	6,654	7,302
Total current liabilities	37,156	40,925
Non-current liabilities		
Long-term borrowings	12,661	14,641
Lease liabilities	1,187	1,275
Provision for retirement benefits for directors (and other officers)	148	152
Provision for share-based payments	35	53
Retirement benefit liability	1,000	1,025
Asset retirement obligations	1,853	1,880
Other	1,593	1,558
Total non-current liabilities	18,479	20,585
Total liabilities	55,636	61,511
Net assets		
Shareholders' equity		
Share capital	2,011	2,011
Capital surplus	12,509	12,509
Retained earnings	16,142	17,592
Treasury shares	(188)	(185)
Total shareholders' equity	30,475	31,928
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13	41
Remeasurements of defined benefit plans	113	104
Total accumulated other comprehensive income	126	145
Share acquisition rights	19	19
Non-controlling interests	1,173	1,211
Total net assets	31,795	33,305
Total liabilities and net assets	87,431	94,817

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Net sales	76,521	75,792
Cost of sales	50,794	48,647
Gross profit	25,727	27,144
Operating revenue	2,238	2,334
Operating gross profit	27,965	29,478
Selling, general and administrative expenses	26,139	26,439
Operating profit	1,825	3,039
Non-operating income		
Interest income	12	13
Dividend income	4	5
Commission income	215	229
Foreign exchange gains	20	23
Other	120	116
Total non-operating income	373	388
Non-operating expenses		
Interest expenses	77	109
Borrowing fee	67	4
Other	16	17
Total non-operating expenses	161	130
Ordinary profit	2,037	3,297
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	61	1
Total extraordinary income	61	1
Extraordinary losses		
Loss on sale of non-current assets	-	21
Loss on retirement of non-current assets	6	11
Impairment losses	152	0
Loss on valuation of investment securities	4	-
Provision for loss on shop closing	66	-
Other	7	1
Total extraordinary losses	238	34
Profit before income taxes	1,861	3,264
Income taxes - current	742	1,184
Income taxes - deferred	(135)	15
Total income taxes	606	1,200
Profit	1,254	2,063
Profit attributable to non-controlling interests	34	40
Profit attributable to owners of parent	1,219	2,023

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Profit	1,254	2,063
Other comprehensive income		
Valuation difference on available-for-sale securities	(45)	31
Remeasurements of defined benefit plans, net of tax	(32)	(9)
Total other comprehensive income	(77)	22
Comprehensive income	1,176	2,086
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,161	2,042
Comprehensive income attributable to non-controlling interests	15	44

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,861	3,264
Depreciation	1,633	1,718
Impairment losses	152	0
Amortization of goodwill	59	53
Increase (decrease) in retirement benefit liability	(14)	11
Share-based payment expenses	25	15
Interest and dividend income	(17)	(18)
Interest expenses	77	109
Borrowing free	67	4
Loss (gain) on sale of investment securities	(61)	(1)
Loss (gain) on valuation of investment securities	4	-
Loss (gain) on sale of non-current assets	(0)	21
Loss on retirement of non-current assets	6	11
Decrease (increase) in trade receivables	(621)	(976)
Decrease (increase) in inventories	473	163
Increase (decrease) in trade payables	4,540	4,989
Increase (decrease) in accrued consumption taxes	(26)	56
Decrease (increase) in consumption taxes refund receivable	76	-
Other, net	1,045	606
Subtotal	9,282	10,029
Interest and dividends received	7	26
Interest paid	(80)	(112)
Payments of borrowing fees	(67)	(4)
Income taxes paid	(57)	(473)
Net cash provided by (used in) operating activities	9,085	9,467

(Millions of yen)

	For the six months ended August 31, 2024	For the six months ended August 31, 2025
Cash flows from investing activities		
Purchase of investment securities	(1)	(1)
Proceeds from sale of investment securities	121	3
Proceeds from redemption of investment securities	0	0
Purchase of property, plant and equipment	(2,512)	(1,601)
Proceeds from sale of property, plant and equipment	2	12
Payments for retirement of property, plant and equipment	(3)	(8)
Purchase of intangible assets	(114)	(37)
Loan advances	(0)	-
Proceeds from collection of loans receivable	1	1
Payments of leasehold and guarantee deposits	(285)	(103)
Proceeds from refund of leasehold and guarantee deposits	145	176
Payments into time deposits	(250)	(286)
Proceeds from withdrawal of time deposits	381	146
Other, net	(55)	(37)
Net cash provided by (used in) investing activities	(2,570)	(1,736)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,827)	(2,258)
Proceeds from long-term borrowings	3,800	4,700
Repayments of long-term borrowings	(2,593)	(2,634)
Repayments of lease liabilities	(453)	(755)
Dividends paid	(574)	(573)
Purchase of treasury shares	(166)	(0)
Dividends paid to non-controlling interests	(3)	(6)
Net cash provided by (used in) financing activities	(1,817)	(1,527)
Net increase (decrease) in cash and cash equivalents	4,696	6,202
Cash and cash equivalents at beginning of period	3,546	3,889
Cash and cash equivalents at end of period	8,243	10,092