

【Summary】

Supplementary Materials of Consolidated Financial Results for the Six Months Ended February 28, 2026



October 10, 2025

Alleanza Holdings Co., Ltd.

(Stock code: 3546, Prime)

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1. Operating Results

(1) Business Trends

(Millions of yen, %)

	August. 2023	August. 2024	August. 2025		Year ended February 29, 2024	Year ended February 28, 2025		Year ended February 28, 2026	
	2nd quarter	2nd quarter	2nd quarter	Growth rate	Full year	Full year	Growth rate	Forecast	Growth rate
Operating revenues	75,706	78,759	78,126	(0.8)	149,715	153,345	2.4	155,000	1.1
Net sales	73,582	76,521	75,792	(1.0)	145,534	148,908	2.3	150,600	1.1
Gross profit	25,166	25,727	27,144	5.5	49,760	51,012	2.5	52,810	3.5
(Gross profit margin)	34.2	33.6	35.8	2.2	34.2	34.3	0.1	35.1	0.8
Operating revenue	2,123	2,238	2,334	4.3	4,181	4,437	6.1	4,400	(0.8)
Operating gross profit	27,289	27,965	29,478	5.4	53,941	55,449	2.8	57,210	3.2
Selling expenses	3,681	3,904	3,842	(1.6)	7,250	7,423	2.4	7,648	3.0
Personnel expenses	11,272	11,770	12,006	2.0	22,574	23,399	3.7	24,036	2.7
Facility expenses	8,227	8,691	8,835	1.7	16,754	17,599	5.0	17,872	1.5
(Depreciation)	1,498	1,611	1,713	6.4	3,163	3,324	5.1	3,355	0.9
Other	1,587	1,773	1,755	(1.0)	3,255	3,517	8.1	3,904	11.0
Total SG&A expenses	24,768	26,139	26,439	1.1	49,834	51,939	4.2	53,460	2.9
Operating profit	2,520	1,825	3,039	66.5	4,106	3,509	(14.5)	3,750	6.8
Non-operating income	349	373	388	4.1	672	712	5.9	861	20.9
Non-operating expenses	76	161	130	(19.1)	164	268	63.8	361	34.4
Ordinary profit	2,793	2,037	3,297	61.8	4,614	3,953	(14.3)	4,250	7.5
Extraordinary income	19	61	1	(97.4)	35	107	202.2	—	—
Extraordinary losses	23	238	34	(85.4)	1,014	1,084	6.9	—	—
Profit before income taxes	2,789	1,861	3,264	75.4	3,635	2,976	(18.1)	—	—
Income taxes	965	606	1,200	97.8	1,305	857	(34.3)	—	—
Profit attributable to non-controlling interests	36	34	40	18.3	(42)	30	—	—	—
Profit attributable to owners of parent	1,787	1,219	2,023	65.9	2,372	2,088	(12.0)	2,200	5.3
EPS(yen) (Earnings per share)	59.30	40.43	67.39	66.7	78.67	69.39	(11.8)	72.86	5.0
BPS(yen) (Book-value per Share)	984.98	1,006.02	1,068.31	6.2	987.00	1,019.38	3.3	—	—
Dividend per share	—	—	—	—	38	38	—	38	—
(2nd Quarter)	—	—	—	—	19	19	—	19	—

(NOTE)

1 The figures for NSAK Co., Ltd. and Home Center Ant Co., Ltd. in the results of operations for the fiscal year ended February 2024 are from November 1, 2023, the date of transfer of shares.

On March 1, 2024, NSAK Co., Ltd. and Home Center Ant Co., Ltd. were merged into Home Center Valor Co., Ltd.

(2) Quarterly Results

(Millions of yen, %)

		Year ended February 28, 2025				Year ended February 28, 2026			
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter		
		Mar.-May.	Jun.-Aug.	Sep.-Nov.	Dec.-Feb.	Mar.-May.	Growth rate	Jun.-Aug.	Growth rate
Operating revenues		39,365	39,394	36,798	37,786	39,283	(0.2)	38,843	(1.4)
Net sales		38,285	38,236	35,667	36,719	38,147	(0.4)	37,645	(1.5)
	Gross profit	12,780	12,947	12,389	12,896	13,563	6.1	13,581	4.9
	(Gross profit margin)	33.4	33.9	34.7	35.1	35.6	2.2	36.1	2.2
	Operating revenue	1,080	1,157	1,131	1,067	1,136	5.2	1,197	3.5
Operating gross profit		13,860	14,105	13,520	13,964	14,699	6.1	14,779	4.8
	Selling expenses	1,963	1,940	1,852	1,666	1,967	0.2	1,874	(3.4)
	Personnel expenses	5,934	5,836	5,791	5,836	6,005	1.2	6,000	2.8
	Facility expenses	4,251	4,440	4,363	4,543	4,339	2.1	4,495	1.3
	(Depreciation)	777	833	843	869	814	4.8	899	7.8
	Other	862	910	841	903	885	2.7	869	(4.5)
Total SG&A expenses		13,012	13,127	12,849	12,950	13,198	1.4	13,240	0.9
Operating profit		847	977	670	1,013	1,500	77.0	1,538	57.4
Non-operating income		182	191	166	171	214	17.8	174	(8.9)
Non-operating expenses		123	38	55	51	70	(43.4)	60	59.9
Ordinary profit		906	1,131	782	1,133	1,645	81.5	1,652	46.1
Extraordinary income		61	0	45	0	1	(97.4)	0	(100.0)
Extraordinary losses		161	76	12	833	7	(95.2)	26	(64.6)
Profit before income taxes		806	1,055	815	300	1,639	103.3	1,625	54.0

(3) Segment information by business operations

(Millions of yen, %)

		August. 2023	August. 2024	August. 2025		Year ended February 29, 2024	Year ended February 28, 2025	
		2nd quarter	2nd quarter	2nd quarter	Growth rate	Full year	Full year	Growth rate
Daiyu Eight	Operating revenues (external customers)	22,821	23,974	24,010	0.1	44,904	46,107	2.7
	Segment profit	643	461	1,148	148.8	981	581	(40.7)
	Segment assets	—	—	—	—	35,824	34,643	(3.3)
	Capital expenditures	—	—	—	—	3,034	1,454	(52.1)
	Depreciation	—	—	—	—	1,119	1,216	8.7
Time	Operating revenues (external customers)	8,352	8,221	7,970	(3.1)	16,098	15,784	(1.9)
	Segment profit	53	6	332	5,249.2	(53)	123	—
	Segment assets	—	—	—	—	11,733	11,459	(2.3)
	Capital expenditures	—	—	—	—	466	60	(87.0)
	Depreciation	—	—	—	—	382	381	(0.4)
Home Center Valor	Operating revenues (external customers)	29,135	30,864	28,357	(8.1)	57,442	58,174	1.3
	Segment profit	1,045	922	1,276	38.4	1,923	1,937	0.7
	Segment assets	—	—	—	—	21,027	21,797	3.7
	Capital expenditures	—	—	—	—	308	1,104	258.5
	Depreciation	—	—	—	—	608	608	0.1
Amigo	Operating revenues (external customers)	10,697	10,946	14,417	31.7	21,400	25,485	19.1
	Segment profit	630	484	240	(50.5)	1,244	1,038	(16.6)
	Segment assets	—	—	—	—	10,633	13,892	30.7
	Capital expenditures	—	—	—	—	1,341	1,582	18.0
	Depreciation	—	—	—	—	567	742	30.7

(NOTE)

1 Segment assets, capital expenditures, and depreciation and amortization are stated only at the end of the fiscal year.

2. Financial Information

(1) Management Efficiency table

		Unit	August. 2023 2nd quarter	August. 2024 2nd quarter	August. 2025 2nd quarter	Year ended February 29, 2024(Note5)	Year ended February 28, 2025
Comprehensive strengths	Return On Equity (ROE) ※	%	12.3	8.1	12.9	8.1	6.9
	Return On Assets (ROA) ※	%	6.7	4.5	7.2	5.4	4.5
Profitability	Income before extraordinary items to operating income	%	3.7	2.6	4.2	3.1	2.6
	Gross profit margin (Note 3)	%	34.2	33.6	35.8	34.2	34.3
	Labor share (Note 4)	%	44.8	45.8	44.2	45.4	45.9
Asset efficiency	Total asset turnover ※	Times	1.8	1.7	1.7	1.8	1.7
	Inventory turnover ※	Times	3.7	3.6	3.5	3.5	3.5
Safety	Equity Ratio	%	35.1	31.9	33.8	33.7	35.0
	Interest-bearing debt ratio (Note 2)	%	28.6	28.4	28.1	31.3	31.0
Growth potential	Operating Income Growth Ratio	%	0.9	4.0	(0.8)	0.4	2.4
Others	PB sales ratio	%	14.2	16.7	17.5	15.4	16.5
	EC sales ratio	%	3.7	4.5	5.8	3.8	4.9

(Note)

1 ※ is annualized.

2 Interest-bearing debt includes lease obligations.

3 Gross profit margin is calculated by dividing gross profit by net sales.

4 Labor share is calculated by dividing personnel costs by gross profit.

5 The figures for NSAK Co., Ltd. and Home Center Ant Co., Ltd. in the results of operations

for the fiscal year ended February 2024 are from November 1, 2023, the date of transfer of shares.

(2) Financial Position

(Millions of yen, %)

	End of February 2024		End of February 2025		End of August 2025	
Total assets	88,318	100.0	87,431	100.0	94,817	100.0
Current assets	41,465	46.9	40,234	46.0	47,722	50.3
Inventories	28,683	32.5	27,639	31.6	27,475	29.0
Total non-current assets	46,853	53.1	47,197	54.0	47,095	49.7
Net assets	30,975	35.1	31,795	36.4	33,305	35.1
Share capital	2,011	2.3	2,011	2.3	2,011	2.1
Interest-bearing debt	27,600	31.3	27,089	31.0	26,645	28.1

(NOTE) Interest-bearing debt includes lease obligations.

3. Breakdown of Results of Major Group Companies

(1) Growth rate of comparable store sales, number of customers, and average spend per customer

(Unit: %)

		August. 2023 2nd quarter	August. 2024 2nd quarter	August. 2025 2nd quarter	Year ended February 29, 2024	Year ended February 28, 2025
Daiyu Eight Co., Ltd. (Home Center)	Sales	(3.4)	0.2	(3.2)	(4.0)	(0.9)
	Number of Customers	(6.0)	(1.2)	(5.5)	(5.1)	(2.7)
	Average spend per customer	2.8	1.4	2.5	1.2	1.8
Time Co., Ltd. (Home Center)	Sales	(1.5)	(2.0)	(3.5)	(2.8)	(2.8)
	Number of Customers	(5.6)	(4.3)	(6.6)	(5.7)	(5.7)
	Average spend per customer	4.3	2.5	3.3	3.1	3.1
Home Center Valor Co., Ltd. (Home Center)	Sales	(0.7)	1.8	(1.5)	(1.5)	1.1
	Number of Customers	(5.7)	(1.3)	(5.5)	(5.5)	(2.1)
	Average spend per customer	5.2	3.2	4.2	4.2	3.3
Amigo Co., Ltd. (Pet Shops)	Sales	(1.6)	(0.8)	(1.8)	(1.9)	(1.1)
	Number of Customers	(6.0)	(2.5)	(1.8)	(5.5)	(2.7)
	Average spend per customer	4.7	1.7	0.0	3.9	1.7

4. Overview of Business Conditions

(1) Store Trend Table

(Unit: Stores)

	Year ended February 29, 2024				Year ended February 28, 2025				August, 2025 2nd quarter			FY2026 Forecast		
	Management Integration	Newly established	Closure	Term end Number of stores	Management Integration	Newly established	Closure	Term end Number of stores	Newly established	Closure	Term end Number of stores	Newly established	Closure	Term end Number of stores
Daiyu Eight Co., Ltd.	0	3	2	100	0	2	3	99	1	6	94	1	7	93
Home Centers	0	1	1	70	0	1	2	69	0	0	69	0	0	69
Others	0	2	1	30	0	1	1	30	1	6	25	1	7	24
Time Co., Ltd.	0	1	0	24	0	0	0	24	0	0	24	0	1	23
Home Centers	0	1	0	20	0	0	0	20	0	0	20	0	0	20
Others	0	0	0	4	0	0	0	4	0	0	4	0	1	3
Home Center Valor Co., Ltd.	0	1	0	63	(17)	3	3	46	0	0	46	1	1	46
Home Centers	0	0	0	34	4	0	0	38	0	0	38	1	1	38
Others	0	1	0	6	1	1	0	8	0	0	8	0	0	8
Pet Shop	0	0	0	23	(22)	2	3	0	—	—	—	—	—	—
Amigo Co., Ltd.	0	6	1	84	38	5	3	124	4	1	127	11	1	134
Pet Shop	0	6	1	84	38	5	3	124	4	1	127	11	1	134
Nisshiki CO., LTD.	0	0	0	8	0	0	1	7	0	0	7	0	0	7
Home Centers	0	0	0	5	0	0	1	4	0	0	4	0	0	4
Others	0	0	0	3	0	0	0	3	0	0	3	0	0	3
Joker Co., Ltd.	0	1	0	17	(16)	1	2	0	—	—	—	—	—	—
Pet Shop	0	1	0	17	(16)	1	2	0	—	—	—	—	—	—
Agri genki okayama co., ltd.	0	0	0	3	0	0	0	3	0	0	3	0	0	3
Others	0	0	0	3	0	0	0	3	0	0	3	0	0	3
Home Center Ant Co., Ltd.	5	0	0	5	(5)	0	0	0	—	—	—	—	—	—
Home Centers	5	0	0	5	(5)	0	0	0	—	—	—	—	—	—
Total	5	12	3	304	0	11	12	303	5	7	301	13	10	306

(NOTE)

1 Acquired 100% of the shares of NSAK Co., Ltd. on November 1, 2023, and made the company and its subsidiary (Home Center Ant Co., Ltd.) into a consolidated subsidiary
As a result, the Company has included the Home Center operated by Home Center Ant Co., Ltd. in the management integration. As of March 1, 2024, the Company
As Home Center Barrow merged with NSAK Co., Ltd. and Home Center Ant Co., Ltd. for the third quarter of November 2024 and February 2025
Each of them is described as a transition to management.

2As the effective date of September 1, 2024, we transferred pet shops operated by Home Center Valor Co., Ltd. to Amigo Co., Ltd. as a result of the absorption split,
and pet shops operated by Joker Co., Ltd. as a result of the absorption merger. Therefore, we indicated the transition to management in the fiscal year ending February 2025.

(NOTE)

1. This material is intended only for the purpose of providing investors with information, and is recommended for trading. It is not intended to attract.
2. The forecast figures have been prepared based on information available as of the date of publication of this report. Actual results may differ from these forecasts due to various factors.
3. Figures such as "Growth rate" and "Increase/Decrease" are comparisons with the same period of the previous year unless otherwise stated.
4. Amounts are rounded down to the nearest million yen.
5. Figures are rounded to the nearest minority first position.
6. These materials are used by investors for whatever purpose, and are regarded as their own judgment. We make any presentation on the assumption that it will be used at the responsibility. Even in this case, we are not responsible for this.

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