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September 25, 2025

Company Name	freee K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Growth
Contact	Ami Tsuboi, CFO (TEL. +81 3-6683-0242)

**(Corrections and Corrections of Numerical Data) Consolidated Financial Results
for the Fiscal Year Ended June 30, 2025 [Japanese GAAP]**

freee K.K. hereby announces partial corrections to the “Consolidated Financial Results for the Fiscal Year Ended June 30, 2025 [Japanese GAAP]” released on August 13, 2025. As numerical data has also been corrected, the corrected numerical data is also submitted.

1. Reason for corrections

After the release of the “Consolidated Financial Results for the Fiscal Year Ended June 30, 2025 [Japanese GAAP]” it was found that part of the disclosed information in the Consolidated Balance Sheet and Consolidated Statement of Cash Flows contained errors. Accordingly, we hereby issue this correction.

2. Details of Corrections

As underlined below, errors were identified in the amounts of other payable and income taxes payable in the Consolidated Balance Sheet, as well as in the corresponding numeric data in the Consolidated Statement of Cash Flows, and have accordingly been corrected. There are no corrections to total current liabilities, total cash flows from operating activities, or any other disclosures presented together.

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■Consolidated Balance Sheet
【Before Corrections】

	(Thousands of yen)	
	As of June 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Short-term borrowings	4,700,000	9,600,000
Other payable	1,053,644	<u>1,956,297</u>
Accrued expenses	2,566,843	2,683,193
Income taxes payable	241,478	<u>18,435</u>
Unearned revenue	11,356,998	14,665,191
Provision for bonuses	315,737	588,950
Other	1,151,288	1,798,738
Total current liabilities	21,385,990	31,310,806
Non-current liabilities		
Asset retirement obligation	1,530,954	1,533,896
Long-term other payable	10,000	10,000
Other	73,782	77,697
Total non-current liabilities	1,614,737	1,621,593
Total liabilities	23,000,728	32,932,399

【After Corrections】

	(Thousands of yen)	
	As of June 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Short-term borrowings	4,700,000	9,600,000
Other payable	1,053,644	<u>1,835,436</u>
Accrued expenses	2,566,843	2,683,193
Income taxes payable	241,478	<u>139,296</u>
Unearned revenue	11,356,998	14,665,191
Provision for bonuses	315,737	588,950
Other	1,151,288	1,798,738
Total current liabilities	21,385,990	31,310,806
Non-current liabilities		
Asset retirement obligation	1,530,954	1,533,896
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■Consolidated Statement of Cash Flows
【Before Corrections】

	(Thousands of yen)	
	Fiscal year ended June 30, 2024	Fiscal year ended June 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(10,076,818)	416,237
Depreciation	—	320,550
Amortization of goodwill	—	88,341
Impairment losses	1,472,903	—
Share-based payment expenses	737,137	972,889
Increase (decrease) in allowance for doubtful accounts	35,027	51,641
Increase (decrease) in provision for bonuses	76,089	273,212
Loss (gain) on valuation of investment securities	2,481	28,867
Loss (gain) on sale of investment securities	(2,553)	—
Loss (gain) on investments in investment partnerships	29,303	20,379
Loss (gain) on sale of property, plant and equipment	(15,164)	(22,880)
Interest and dividend income	(770)	(17,320)
Interest expenses	19,628	76,072
Stock issuance costs	3,901	4,099
Loss on amortization of restricted stock remuneration	85,099	103,453
Gain on reversal of stock acquisition rights	(19,026)	(9,515)
Decrease (increase) in trade receivables	(429,335)	(985,909)
Decrease (increase) in advances paid	(1,275,584)	(1,691,957)
Decrease (increase) in segregated deposits	(117,486)	(479,297)
Increase (decrease) in accounts payable - other	(646,673)	859,968
Increase (decrease) in accrued expenses	132,659	116,000
Increase (decrease) in unearned revenue	2,296,127	3,276,280
Other, net	962,409	352,711
Subtotal	(6,730,643)	3,753,825
Interest received	770	17,320
Interest paid	(19,628)	(76,072)
Income taxes paid	(18,069)	(33,093)
Net cash provided by (used in) operating activities	(6,767,571)	3,661,980

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