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September 12, 2025

Consolidated Financial Results for the Six Months Ended July 31, 2025 (Under Japanese GAAP)



Company name: ACCESS CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 4813

URL: <https://www.access-company.com>

Representative: Kiyoyasu Oishi

Representative Director, President & CEO

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Executive Officer, CFO

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Scheduled date to file semi-annual securities report: September 12, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended July 31, 2025 (from February 1, 2025 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended July 31, 2025	9,055	8.2	(1,989)	-	(2,252)	-	(2,718)	-
July 31, 2024	8,366	20.8	(653)	-	(352)	-	(495)	-

Note: Comprehensive income For the six months ended July 31, 2025: ¥ (2,644) million [-%]
For the six months ended July 31, 2024: ¥ (288) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended July 31, 2025	(72.25)	-
July 31, 2024	(13.18)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of July 31, 2025	14,613	7,416	50.6
January 31, 2025	21,529	10,051	46.5

Reference: Equity

As of July 31, 2025: ¥ 7,395 million

As of January 31, 2025: ¥ 10,012 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2026	-	0.00			
Fiscal year ending January 31, 2026 (Forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending January 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending January 31, 2026 (from February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	20,500	28.7	(700)	-	(900)	-	(1,400)	-	(37.23)

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	39,962,100 shares
As of January 31, 2025	39,962,100 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	2,493,970 shares
As of January 31, 2025	2,353,370 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2025	37,618,952 shares
Six months ended July 31, 2024	37,612,791 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	10,809,048	6,290,079
Notes and accounts receivable - trade, and contract assets	3,912,585	2,965,694
Merchandise and finished goods	762,188	154,907
Work in process	31,216	241,962
Advance payments to suppliers	1,088,320	143,528
Other	753,354	751,531
Allowance for doubtful accounts	(108,647)	(82,613)
Total current assets	17,248,067	10,465,091
Non-current assets		
Property, plant and equipment		
Buildings and structures	252,057	256,385
Accumulated depreciation	(149,258)	(151,857)
Buildings and structures, net	102,798	104,527
Tools, furniture and fixtures	1,640,603	1,627,805
Accumulated depreciation	(1,283,960)	(1,292,763)
Tools, furniture and fixtures, net	356,642	335,042
Leased assets	3,602	3,602
Accumulated depreciation	(3,602)	(3,602)
Leased assets, net	-	-
Right of use assets	937,388	850,754
Accumulated depreciation	(100,209)	(119,181)
Right of use assets, net	837,178	731,573
Total property, plant and equipment	1,296,619	1,171,143
Intangible assets		
Software	1,618,298	1,727,755
Total intangible assets	1,618,298	1,727,755
Investments and other assets		
Investment securities	675,971	657,223
Deferred tax assets	131,611	90,616
Other	671,819	620,113
Allowance for doubtful accounts	(113,182)	(118,656)
Total investments and other assets	1,366,219	1,249,296
Total non-current assets	4,281,137	4,148,195
Total assets	21,529,205	14,613,286

(Thousands of yen)

	As of January 31, 2025	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	657,879	402,083
Lease liabilities	69,465	71,543
Income taxes payable	32,956	7,514
Contract liabilities	5,367,565	3,206,470
Provision for bonuses	242,533	243,963
Provision for share awards	24,534	27,163
Provision for loss on litigation	5,478	-
Provision for special survey costs, etc.	2,081,127	-
Other	1,503,050	1,851,744
Total current liabilities	9,984,590	5,810,483
Non-current liabilities		
Deferred tax liabilities	14,696	20,299
Retirement benefit liability	211,344	250,322
Lease liabilities	962,539	830,709
Provision for share awards	8,972	8,972
Asset retirement obligations	98,993	99,339
Other	196,119	176,313
Total non-current liabilities	1,492,666	1,385,957
Total liabilities	11,477,256	7,196,440
Net assets		
Shareholders' equity		
Share capital	17,179,615	17,179,615
Capital surplus	12,312,020	12,312,020
Retained earnings	(16,246,756)	(18,964,881)
Treasury shares	(1,510,951)	(1,484,322)
Total shareholders' equity	11,733,927	9,042,431
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	71,434	66,026
Foreign currency translation adjustment	(1,792,725)	(1,713,408)
Total accumulated other comprehensive income	(1,721,291)	(1,647,381)
Share acquisition rights	39,312	21,796
Total net assets	10,051,948	7,416,846
Total liabilities and net assets	21,529,205	14,613,286

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended July 31, 2024	For the six months ended July 31, 2025
Net sales	8,366,226	9,055,042
Cost of sales	4,225,371	6,123,638
Gross profit	4,140,854	2,931,404
Selling, general and administrative expenses	4,794,739	4,921,038
Operating loss	(653,884)	(1,989,634)
Non-operating income		
Interest income	14,479	7,681
Gain on investments in investment partnerships	644	-
Share of profit of entities accounted for using equity method	34,011	24,450
Foreign exchange gains	241,254	-
Other	41,114	3,334
Total non-operating income	331,504	35,466
Non-operating expenses		
Interest expenses	29,922	3,724
Loss on investments in investment partnerships	-	16,732
Foreign exchange losses	-	277,343
Other	-	834
Total non-operating expenses	29,922	298,634
Ordinary loss	(352,302)	(2,252,802)
Extraordinary income		
Gain on sale of non-current assets	1,903	-
Gain on reversal of share acquisition rights	-	17,516
Gain on reversal of reserve for special survey costs, etc.	-	2,398
Total extraordinary income	1,903	19,915
Extraordinary losses		
Loss on retirement of non-current assets	341	0
Impairment losses	-	121,354
Extra retirement payments	-	145,336
Loss on withdrawal from business	5,910	-
Listing breach of contract	-	48,000
Loss on extinguishment share-based remuneration expenses	-	62,744
Total extraordinary losses	6,252	377,436
Loss before income taxes	(356,651)	(2,610,323)
Income taxes - current	133,770	71,620
Income taxes - deferred	5,772	36,180
Total income taxes	139,543	107,801
Loss	(496,194)	(2,718,124)
Loss attributable to non-controlling interests	(487)	-
Loss attributable to owners of parent	(495,707)	(2,718,124)

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended July 31, 2024	For the six months ended July 31, 2025
Loss	(496,194)	(2,718,124)
Other comprehensive income		
Valuation difference on available-for-sale securities	5,578	(5,407)
Foreign currency translation adjustment	202,520	79,317
Total other comprehensive income	208,098	73,909
Comprehensive income	(288,096)	(2,644,214)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(287,609)	(2,644,214)
Comprehensive income attributable to non-controlling interests	(487)	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended July 31, 2024	For the six months ended July 31, 2025
Cash flows from operating activities		
Loss before income taxes	(356,651)	(2,610,323)
Depreciation	603,638	582,882
Amortization of goodwill	35,543	-
Interest and dividend income	(14,479)	(7,681)
Share of loss (profit) of entities accounted for using equity method	(34,011)	(24,450)
Loss (gain) on investments in investment partnerships	(644)	16,732
Interest expenses	29,922	3,724
Foreign exchange losses (gains)	(271,413)	184,859
Loss (gain) on sale of property, plant and equipment	(1,903)	-
Loss on retirement of non-current assets	341	0
Gain on reversal of reserve for special survey costs, etc.	-	(2,398)
Gain on reversal of share acquisition rights	-	(17,516)
Impairment losses	-	121,354
Loss on withdrawal from business	5,910	-
Extra retirement payments	-	145,336
Decrease (increase) in accounts receivable - trade, and contract assets	(1,357,174)	805,645
Decrease (increase) in inventories	(19,592)	396,537
Decrease (increase) in advance payments to suppliers	-	944,791
Decrease (increase) in prepaid expenses	(52,532)	(55,919)
Decrease (increase) in long-term prepaid expenses	1,690	1,187
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(46,928)	78,792
Increase (decrease) in allowance for doubtful accounts	10,135	(16,357)
Increase (decrease) in trade payables	(268,415)	(246,621)
Increase (decrease) in provision for bonuses	(3,280)	14,446
Increase (decrease) in provision for loss on orders received	34,749	-
Increase (decrease) in provision for share awards	25,951	29,258
Increase (decrease) in accounts payable - other	(99,881)	192,357
Increase (decrease) in accrued expenses	(277,275)	216,911
Increase (decrease) in contract liabilities	2,240,590	(1,890,613)
Increase (decrease) in retirement benefit liability	10,671	38,978
Other, net	(853,073)	70,707
Subtotal	(658,111)	(1,027,377)
Interest and dividends received	41,142	31,615
Interest paid	(29,956)	(3,743)
Income taxes paid	(47,825)	(79,643)
Income taxes refund	1,966	7,499
Extra retirement payments	(29,927)	(82,120)
Payments for expenses related to special investigation	-	(2,168,904)
Net cash provided by (used in) operating activities	(722,712)	(3,322,674)

(Thousands of yen)

	For the six months ended July 31, 2024	For the six months ended July 31, 2025
Cash flows from investing activities		
Payments into time deposits	(268,199)	(260,761)
Proceeds from withdrawal of time deposits	388,572	275,437
Purchase of property, plant and equipment	(113,054)	(277,414)
Proceeds from sale of property, plant and equipment	1,996	-
Purchase of intangible assets	(290,473)	(679,941)
Purchase of investment securities	(530)	(713)
Payment for guarantee deposits	(78,221)	(924)
Proceeds from collection of lease deposits and guarantee deposits	722	-
Proceeds from sale of shares of subsidiaries and associates	190,366	-
Net cash provided by (used in) investing activities	(168,819)	(944,317)
Cash flows from financing activities		
Purchase of treasury shares	(20)	-
Dividends paid	(1)	(4)
Other, net	(44,150)	(8,215)
Net cash provided by (used in) financing activities	(44,172)	(8,220)
Effect of exchange rate change on cash and cash equivalents	279,608	(220,971)
Net increase (decrease) in cash and cash equivalents	(656,096)	(4,496,184)
Cash and cash equivalents at beginning of period	10,310,348	10,559,823
Cash and cash equivalents at end of period	9,654,251	6,063,638