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September 12, 2025

Consolidated Financial Results for the Three Months Ended July 31, 2025 (Under Japanese GAAP)



Company name: gumi Inc.

Listing: Tokyo Stock Exchange

Securities code: 3903

URL: <https://gu3.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Chief Executive Officer

Chief Operating Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended July 31, 2025	1,354	(52.5)	72	11.0	1,234	371.1	1,247	-
July 31, 2024	2,848	5.9	65	-	262	-	(167)	-

Note: Comprehensive income For the three months ended July 31, 2025: ¥ 1,567 million [-%]
For the three months ended July 31, 2024: ¥ (219) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended July 31, 2025	25.21	25.07
July 31, 2024	(4.05)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of July 31, 2025	24,852	19,441	73.3
April 30, 2025	23,884	17,880	69.9

Reference: Equity

As of July 31, 2025: ¥ 18,215 million

As of April 30, 2025: ¥ 16,700 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	0.00	-	0.00	0.00
Fiscal year ending April 30, 2026	-				
Fiscal year ending April 30, 2026 (Forecast)			-		

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending April 30, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

Due to volatility of our business environmental changes, it is difficult to calculate and predict our accurate financial results.

Therefore, we do not publish forecast of our business.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	49,527,234 shares
As of April 30, 2025	49,491,234 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	- shares
As of April 30, 2025	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended July 31, 2025	49,492,930 shares
Three months ended July 31, 2024	41,310,930 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of April 30, 2025	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	6,077,083	4,863,718
Accounts receivable - trade and contract assets	553,205	325,252
Crypto assets	7,581,430	9,886,133
Other	1,524,964	1,200,144
Total current assets	15,736,683	16,275,248
Non-current assets		
Property, plant and equipment	107,638	125,098
Intangible assets		
Software	8,464	7,516
Software in progress	2,128,391	2,560,156
Other	400	375
Total intangible assets	2,137,256	2,568,048
Investments and other assets		
Investment securities	1,523,345	1,503,992
Investments in other securities of subsidiaries and associates	2,971,578	2,842,350
Other	1,458,253	1,587,659
Allowance for doubtful accounts	(49,999)	(49,999)
Total investments and other assets	5,903,177	5,884,003
Total non-current assets	8,148,071	8,577,150
Total assets	23,884,755	24,852,398

(Thousands of yen)

	As of April 30, 2025	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	114,232	123,585
Short-term borrowings	2,000,000	2,000,000
Current portion of bonds payable	420,000	420,000
Current portion of long-term borrowings	1,328,208	1,136,615
Income taxes payable	376,145	74,816
Provision for bonuses	42,766	29,323
Provision for shareholder benefit program	-	16,000
Other	830,881	742,136
Total current liabilities	5,112,234	4,542,477
Non-current liabilities		
Bonds payable	200,000	200,000
Long-term borrowings	83,359	-
Asset retirement obligations	62,167	62,300
Other	546,648	606,025
Total non-current liabilities	892,174	868,325
Total liabilities	6,004,409	5,410,803
Net assets		
Shareholders' equity		
Share capital	14,617,238	14,634,546
Capital surplus	2,065,916	2,083,224
Retained earnings	(1,095,211)	152,723
Total shareholders' equity	15,587,942	16,870,494
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	148,840	152,442
Foreign currency translation adjustment	964,011	1,192,099
Total accumulated other comprehensive income	1,112,852	1,344,542
Share acquisition rights	266,186	225,720
Non-controlling interests	913,363	1,000,838
Total net assets	17,880,345	19,441,595
Total liabilities and net assets	23,884,755	24,852,398

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended July 31, 2025

(Thousands of yen)

	For the three months ended July 31, 2024	For the three months ended July 31, 2025
Net sales	2,848,754	1,354,328
Cost of sales	2,292,081	846,043
Gross profit	556,672	508,284
Selling, general and administrative expenses	491,322	435,730
Operating profit	65,350	72,554
Non-operating income		
Interest and dividend income	8,319	7,718
Foreign exchange gains	17,749	54,808
Gain on valuation of crypto assets	-	1,094,301
Gain on sales of crypto assets	-	129,585
Consulting fee income	-	700
Share of profit of entities accounted for using equity method	392,666	-
Other	1,390	-
Total non-operating income	420,127	1,287,114
Non-operating expenses		
Interest expenses	9,592	17,741
Share issuance costs	60,416	-
Donations	-	240
Loss on valuation of crypto assets	70,951	-
Loss on sales of crypto assets	71,217	-
Loss on investments in investment partnerships	7,927	24,527
Share of loss of entities accounted for using equity method	-	78,888
Other	3,321	3,847
Total non-operating expenses	223,427	125,246
Ordinary profit	262,050	1,234,422
Extraordinary income		
Gain on sale of investment securities	-	64,732
Gain on reversal of share acquisition rights	-	5,886
Total extraordinary income	-	70,618
Extraordinary losses		
Loss on retirement of non-current assets	2,037	-
Loss on valuation of shares of subsidiaries and associates	20,897	-
Loss on liquidation of subsidiaries and associates	-	35,002
Business restructuring cost	172,953	-
Total extraordinary losses	195,887	35,002
Profit before income taxes	66,162	1,270,037
Income taxes - current	9,928	25,191
Income taxes - deferred	245,467	(69,073)
Total income taxes	255,395	(43,882)
Profit (loss)	(189,233)	1,313,920
Profit (loss) attributable to non-controlling interests	(21,806)	65,985
Profit (loss) attributable to owners of parent	(167,426)	1,247,935

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended July 31, 2025

(Thousands of yen)

	For the three months ended July 31, 2024	For the three months ended July 31, 2025
Profit (loss)	(189,233)	1,313,920
Other comprehensive income		
Valuation difference on available-for-sale securities	(34,096)	3,602
Foreign currency translation adjustment	(157,251)	341,681
Share of other comprehensive income of entities accounted for using equity method	161,477	(92,103)
Total other comprehensive income	(29,870)	253,179
Comprehensive income	(219,103)	1,567,100
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(197,296)	1,479,625
Comprehensive income attributable to non-controlling interests	(21,806)	87,474