

English Translation

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Financial Results for the Three Months Ended July 31, 2025 [Japanese GAAP] (Non-consolidated)

September 10, 2025

Company name: ANYCOLOR Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 5032

URL: <https://anycolor.co.jp>

Representative: Riku Tazumi, Representative Director and CEO

Contact: Shinya Tsurui, Director and CFO

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Scheduled date of dividend payment: -

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Scheduled

(Amounts less than one million yen are omitted)

1. Results for the three months ended July 31, 2025 (May 1, 2025 - July 31, 2025)

(1) Operating Results

(Percentages represent year-on-year change)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended July 31, 2025	15,768	112.1	7,003	157.6	6,998	158.6	4,884	159.9
July 31, 2024	7,435	(16.9)	2,718	(32.8)	2,706	(32.8)	1,879	(32.8)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended July 31, 2025	79.97	79.64
July 31, 2024	30.05	29.53

(2) Financial Condition

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of July 31, 2025	30,267	24,873	82.2
As of April 30, 2025	29,143	21,968	75.4

(Reference) Equity: As of July 31, 2025 24,873million yen
As of April 30, 2025 21,968million yen

2. Dividends

	Annual dividend				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	32.50	-	32.50	65.00
Fiscal year ending April 30, 2026	-				
Fiscal year ending April 30, 2026 (forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

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3. Forecast for the fiscal year ending April 30, 2026 (May 1, 2025 - April 30, 2026)

(Figures in parenthesis are % change YoY)

	Net sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,000	16.6	20,500	25.9	20,500	26.4	14,223	23.6	232.80
	to 52,000	to 21.3	to 21,500	to 32.1	to 21,500	to 32.6	to 14,917	to 29.6	to 244.16

(Notes) 1. Revision to the financial results forecast announced most recently: Yes

2. The forecasts for the fiscal year ending April 30, 2026, are disclosed in a range format. For details, please refer to (3) Explanation of Financial Results Forecast and Other Forward-looking Information under 1. Qualitative Information on Quarterly Financial Results on page 2 of the attachment.

3. Basic earnings per share for the fiscal year ending April 30, 2026 (forecast) were calculated using the number of shares issued and outstanding (excluding treasury stock) as of July 31, 2025, as the divider.

Notes

(1) Accounting methods adopted particularly for the preparation of quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(1) Changes in accounting policies due to the revision of accounting standards: None

(2) Changes in accounting policies other than (1) above: None

(3) Changes in accounting estimates: None

(4) Retrospective restatement: None

(3) Number of shares issued and outstanding (common stock)

(1) Total number of issued shares at the end of the period (including treasury stock):

As of July 31, 2025 61,094,549 shares

As of April 30, 2025 61,067,519 shares

(2) Total number of treasury stock at the end of the period:

As of July 31, 2025 6 shares

As of April 30, 2025 6 shares

(3) Average number of shares during the period:

Three months ended July 31, 2025 61,080,884 shares

Three months ended July 31, 2024 62,541,686 shares

*Review of the Japanese-language originals of the attached quarterly financial statements by certified public accountants or an audit firm: None

*Explanation of the proper use of financial results forecast and other notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable and are not intended to be a guarantee by the Company of future performance. Actual results may differ materially from these forecasts due to various factors. Please refer to (3) Explanation of Financial Results Forecast and Other Forward-looking Information under 1. Qualitative Information on Quarterly Financial Results.

(Changes in the display units for amounts)

The amounts for items listed in the financial statements and other items have hitherto been displayed in units of thousands of yen. Beginning in the current fiscal year, this was changed to units of millions of yen. For fair comparison, the amounts reported for the previous fiscal year have been restated in units of millions of yen.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

Under the corporate mission of “a new magical experience,” we, as an entertainment company, are developing our business in the entertainment domain, mainly through the operation of the VTuber group “NIJISANJI.” Our VTuber business is comprised of four main domains, namely: the live streaming domain which engages in video streaming activities centered on live video streaming on YouTube, the commerce domain which sells original goods themed on VTubers, for whom we own intellectual property rights, and digital products recording their audio, the event domain which organizes music and other events featuring our VTubers, and the promotion domain which concerns, among other things, tie-up ads with other businesses, intellectual-property licensing and media appearances.

The number of VTubers belonging to the VTuber groups “NIJISANJI” and “NIJISANJI EN” reached 165 (unchanged from the same period of the previous fiscal year). The number of ANYCOLOR IDs, which are required when using “NIJISANJI Official Store” and “NIJISANJI FAN CLUB,” totaled 1,766,000 (an increase of 30.9% from the same period of the previous fiscal year).

As a result of the above, the operating results for the three months ended July 31, 2025 were net sales of 15,768 million yen (up 112.1% from the year-earlier period), operating profit of 7,003 million yen (up 157.6% from the year-earlier period), ordinary profit of 6,998 million yen (up 158.6% from the year-earlier period), and quarterly net profit of 4,884 million yen (up 159.9% from the year-earlier period).

As the Company operates in a single segment of video content-related business, segment information is omitted.

(2) Explanation of Financial Position

(Assets)

Current assets at the end of the three months ended July 31, 2025, were 26,874 million yen, an increase of 1,251 million yen from the end of the previous fiscal year. This was mainly due to increases of 773 million yen in cash and deposits and 397 million yen in accounts receivable-trade. Non-current assets totaled 3,393 million yen, a decrease of 128 million yen from the end of the previous fiscal year. This was mainly due to decreases of 62 million yen in property, plant and equipment and 61 million yen in investments and other assets.

As a result, total assets came to 30,267 million yen, an increase of 1,123 million yen from the end of the previous fiscal year.

(Liabilities)

Current liabilities at the end of the three months ended July 31, 2025, were 5,393 million yen, a decrease of 1,781 million yen from the end of the previous fiscal year. This was mainly due to decreases of 950 million yen in income taxes payable and 641 million yen in accounts payable-trade.

As a result, total liabilities came to 5,393 million yen, a decrease of 1,781 million yen from the end of the previous fiscal year.

(Net assets)

Total net assets at the end of the three months ended July 31, 2025, were 24,873 million yen, an increase of 2,905 million yen from the end of the previous fiscal year. This was mainly due to 4,884 million yen in net profit and 1,984 million yen in dividends of surplus.

(3) Explanation of Financial Results Forecast and Other Forward-looking Information

During the first quarter, anniversary initiatives for VTuber units, together with large-scale seasonal campaigns, contributed to maximizing engagement through merchandise planning and promotional activities. In addition, for live event-related merchandise, strategic execution of both pre-event and post-event sales supported stronger than expected performance. As a result, commerce revenue exceeded the initial plan. Event revenues also outperformed expectations, primarily driven by the “NIJISANJI WORLD TOUR 2025” and other events held during the first quarter, which generated a significantly greater response than anticipated. On the cost side, improvements in direct costs, together with the steady progression of other costs and SG&A expenses in line with the plan, led to profitability exceeding the initial expectations.

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Given the continued outlook for revenue growth and the expectation of stable profit trends, the Company now anticipates that full-year net sales, operating profit, ordinary profit, net profit, and earnings per share will exceed the figures announced on June 11, 2025. Accordingly, the Company has revised upward its full-year earnings forecast. The forecasts are disclosed within a certain range, taking into consideration the excitement surrounding “NIJISANJI” throughout the fiscal year ending April 30, 2026, the growth of VTubers who debuted in recent years and had a relatively short period of experience, and the trend in debuts of VTubers.

For details, please refer to the “Notice Concerning Revisions to Full-Year Financial Results Forecasts” released today (September 10, 2025).

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2. Quarterly Financial Statements and Principal Notes

(1) Quarterly Balance Sheets

(Unit: Millions of yen)

	As of April 30, 2025	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	15,818	16,592
Accounts receivable-trade	5,922	6,319
Inventories	3,608	3,742
Others	272	219
Total current assets	25,622	26,874
Non-current assets		
Property, plant and equipment		
Buildings	1,567	1,567
Accumulated depreciation	(117)	(141)
Buildings, net	1,449	1,426
Tools, furniture and fixtures	1,238	1,261
Accumulated depreciation	(411)	(473)
Tools, furniture and fixtures, net	826	788
Construction in progress	65	65
Total property, plant and equipment	2,341	2,279
Intangible assets	172	168
Investments and other assets		
Investments in capital	66	-
Leasehold deposits	549	592
Others	391	353
Total investments and other assets	1,007	945
Total non-current assets	3,521	3,393
Total assets	29,143	30,267
Liabilities		
Current liabilities		
Accounts payable-trade	2,482	1,841
Current portion of long-term borrowings	45	17
Income taxes payable	3,115	2,165
Others	1,531	1,369
Total current liabilities	7,175	5,393
Total liabilities	7,175	5,393
Net assets		
Shareholders' equity		
Capital stock	449	452
Capital surplus	2,821	2,824
Retained earnings	18,696	21,596
Treasury stock	(0)	(0)
Total shareholders' equity	21,968	24,873
Total net assets	21,968	24,873
Total liabilities and net assets	29,143	30,267

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(2) Quarterly Statements of Income

(Unit: Millions of yen)

	Three months ended July 31, 2024 (from May 1, 2024 to July 31, 2024)	Three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)
Net sales	7,435	15,768
Cost of sales	3,936	7,767
Gross profit	3,499	8,000
Selling, general and administrative expenses	780	997
Operating profit	2,718	7,003
Non-operating income		
Interest income	0	-
Others	0	3
Total non-operating income	0	3
Non-operating expenses		
Interest expense	0	0
Foreign exchange loss	0	4
Commission expenses	11	3
Others	-	0
Total non-operating expenses	12	8
Ordinary profit	2,706	6,998
Profit before income taxes	2,706	6,998
Income taxes-current	746	2,068
Income taxes-deferred	80	45
Total income taxes	827	2,114
Net profit	1,879	4,884

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(3) Notes to Quarterly Financial Statements

(Notes on segment information, etc.)

Segment information**I. Three months ended July 31, 2024 (from May 1, 2024 to July 31, 2024)**

As the Company operates in a single segment of video content-related business, segment information is omitted.

II. Three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)

As the Company operates in a single segment of video content-related business, segment information is omitted.

(Notes in case of significant changes in shareholders' equity)

Three months ended July 31, 2024 (from May 1, 2024 to July 31, 2024)

The Company purchased 2,712,000 shares of treasury stock in accordance with a resolution of the Board of Directors meeting held on June 12, 2024. As a result, treasury stock increased by 7,499 million yen in the three months ended July 31, 2025. In addition, the Company cancelled 3,487,271 shares of treasury stock as of July 24, 2024, in accordance with a resolution of the Board of Directors meeting held on July 10, 2024. As a result, retained earnings and treasury stock each decreased by 10,000 million yen in the three months ended July 31, 2025, and retained earnings and treasury stock amounted to 11,038 million yen and zero yen, respectively, as of July 31, 2025.

Three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on Quarterly Statements of Cash Flows)

The Company did not prepare the Quarterly Statements of Cash Flows for the three months ended July 31, 2025. Depreciation (including amortization of intangible assets) for the three months ended July 31 is as follows.

	Three months ended July 31, 2024 (from May 1, 2024 to July 31, 2024)	Three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)
Depreciation	25 million yen	95 million yen