



Supplementary Materials on the Financial Results

for the First Three Months of the Fiscal Year Ending March 31, 2026

GEO HOLDINGS CORPORATION

Prime Market of the Tokyo Stock Exchange (2681)



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1. Group Profile

Corporate Philosophy

To offer joy to your everyday life

Company name	GEO HOLDINGS CORPORATION
Date of incorporation	January 1989
Head Office	8-8 Fujimi-cho, Naka-ku, Nagoya-shi, Aichi Prefecture 460-0014
Tokyo Office	Imai Mitsubishi Building 3-53-11 Minamitsuka, Toshima-ku, Tokyo 170-0005
Representative Director	Yuzo Endo
Capital	9,276 million yen (as of June 30, 2025)
Stock listing	Tokyo Stock Exchange, Prime Market

*GEO is pronounced as “gaeo [géioʊ]” in Japanese.



Notice Regarding Change of Trade Name

■ We have decided to propose a change of trade name at the 38th General Meeting of Shareholders, scheduled for June 26, 2026.

- **New Trade Name**

2nd RETAILING Co., Ltd.

Pass It On. Share the Joy

2nd RETAILING

- **Scheduled date of the change**

October 1, 2026 (Thursday) *The renaming of the company is subject to the approval of partial amendments to the articles of incorporation at the General Meeting of Shareholders scheduled to be held on June 26, 2026.

- **Purpose of the change**

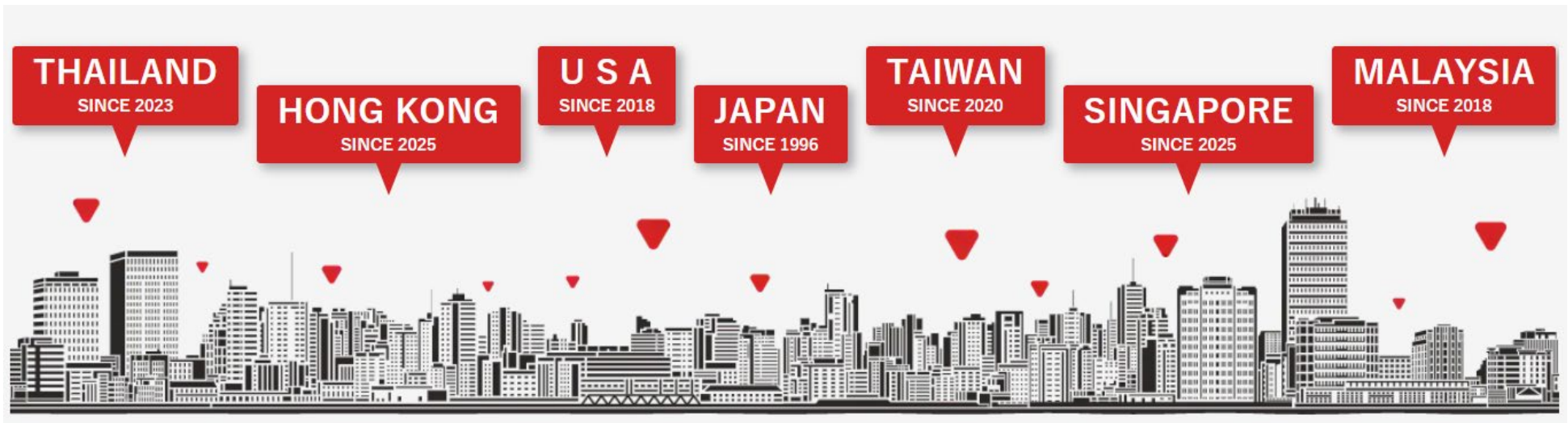
Our company was founded in 1986 as a video rental store. Since then, as times have changed, we have shifted our focus to a reuse-centered business model, aiming to bring joy to our customers' everyday lives by recirculating and redistributing valuable items. In English, the term “second-hand” refers to reuse items. With the goal of becoming the world’s leading company in the reuse business, we have decided to change our trade name to 2nd RETAILING Co., Ltd. in 2026, which coincides with the 40th anniversary of the company’s founding. Through this change, aligned with the direction and outlook of our business both now and in the future, we aim to further enhance our corporate value.

Achieved 1,000 '2nd STREET' stores worldwide in April 2025



Thanks to your continued patronage,
we have reached 1,000 stores worldwide.

Going forward, through reuse,
we will continue delivering services
that are loved by even more people.



GEO Group's major shops and their major merchandise

					
Number of stores (as of June 30, 2025)	894 stores in Japan 121 stores overseas	1,045 stores (including 117 GEO mobile standalone stores and 672 co-located stores)		24 stores	30 stores
Clothing and accessories	Reuse	Brand-new			Brand-new
Furniture and home appliances	Reuse				
Household goods	Reuse	Brand-new			Brand-new
Branded luxury goods	Reuse			Reuse	
Game devices and software		Brand-new & Reuse	Brand-new & Reuse		
AV equipment	Reuse	Brand-new & Reuse	Brand-new		
Smartphone, tablet, PC	Reuse	Reuse	Reuse		
DVD, Blu-ray, CD, comic books		Rental & Brand-new			
Special characteristics	<ul style="list-style-type: none"> • Top share of reuse clothing and accessories market • Operates purchasing-only stores and specialty stores offering outdoor goods, musical instruments, and others 	<ul style="list-style-type: none"> • Top share in the reuse game, reuse smartphone, and video/music rental markets • Sells game consoles and software, as well as AV appliances, smartphone accessories, brand-new clothing and accessories, and household goods 	<ul style="list-style-type: none"> • Operates both co-located stores with GEO stores and standalone stores • Top share of the reuse mobile phone market • Services provided by staff specialized in smartphones 	<ul style="list-style-type: none"> • Handles luxury goods, such as watches and bags • Ensures stable supply of goods via auctions at Okura 	<ul style="list-style-type: none"> • Develops OPS (off-price stores) that procure surplus stock from manufacturers and sell it at discounted prices

* Some stores may not be handling the above mentioned merchandise.

2. Consolidated Results for Three Months Ended June 30, 2025

FY2026 Q1 summary

Consolidated earnings highlights

Net sales

Although sales of luxury merchandise declined affected by tariffs and market conditions, consolidated sales increased 4.3% year-over-year to 104.4 billion yen, driven by solid performance at 2nd STREET stores in Japan and overseas amid the expansion of the reuse market, as well as strong sales of brand-new merchandise, including the launch of the next-generation home game console, "Nintendo Switch 2."

Operating profit, ordinary profit & net profit

Increased SG&A expenses from new store openings and personnel costs were not fully absorbed, resulting in declines in operating profit, ordinary profit, and net profit attributable to owners of parent by 8.5%, 22.5%, and 31.3% year-over-year, respectively.

Gross profit

In addition to a solid performance in clothing and accessories at 2nd STREET, strong sales of game-related products including brand-new peripheral devices and trading cards resulted in gross profit margin increasing 1.3 percentage points year-over-year. As a result, gross profit rose 7.5% to 44.8 billion yen.

Topic

Topic (1)



(Japan)

Cumulative for fiscal year ending March 2026:
Net increase of 14 stores to 894 stores
Continuing store openings including specialty stores and purchasing-only stores

Topic (2)



(Overseas)

Cumulative for fiscal year ending March 2026:
9 new store openings, 2 stores in US, 2 stores in Taiwan, 3 stores in Malaysia, 1 store in Singapore, 1 store in Hong Kong
Entered Singapore and Hong Kong as new markets

Topic (3)



Focusing on reuse mobile
GEO mobile standalone stores : 117 stores
GEO mobile co-located stores with GEO: 650 stores
"Nintendo Switch 2", the long-awaited next-generation home game console, launched in June.

Consolidated statement of income – FY2026 Q1

With the launch of "Nintendo Switch 2", games-related sales including peripherals performed well, and reuse clothing and accessory sales also grew, resulting in gross profit increasing 7.5% year-over-year to 44.8 billion yen. However, operating profit declined 8.5% year-over-year to 3.9 billion yen due to increased SG&A expenses from new store openings and personnel costs for sustainable growth. In addition, real estate rental income of 0.28 billion yen was recorded.

(Million yen)	FY2025 Q1 Result	FY2026 Q1 Result	YoY Increase/Decrease	YoY Increase/Decrease (%)
Net sales	100,147	104,460	4,312	4.3%
Gross profit	41,694	44,813	3,119	7.5%
(Gross profit margin)	41.6%	42.9%	—	1.3pt
SG&A expenses	37,328	40,820	3,492	9.4%
Operating profit	4,366	3,993	-372	-8.5%
(Operating profit margin)	4.4%	3.8%	—	- 0.5pt
Ordinary profit	5,481	4,249	-1,231	-22.5%
Profit attributable to owners of parent	3,547	2,438	-1,108	-31.3%

Net sales by product category – FY2026 Q1

(Million yen)	FY2025 Q1 Result	FY2026 Q1 Result	YoY Increase /Decrease	YoY Increase /Decrease (%)
Reuse	65,665	64,421	-1,244	-1.9%
Comprehensive	46,204	44,510	-1,694	-3.7%
Clothing and accessories *1	24,109	27,561	3,452	14.3%
Furniture and home appliances *1	3,022	3,110	88	2.9%
Luxury *4	14,566	9,160	-5,405	-37.1%
Others *1	4,506	4,678	171	3.8%
Media	19,461	19,910	449	2.3%
Games *2	7,812	7,733	-79	-1.0%
Smartphones and tablets *2.3	10,348	10,983	634	6.1%
Others *2	1,300	1,194	-106	-8.2%
Brand-new *2	21,257	26,446	5,189	24.4%
Others	13,224	13,592	367	2.8%
Digital content *5	3,726	4,782	1,055	28.3%
Rental *2	7,401	6,572	-829	-11.2%
Others	2,096	2,238	141	6.8%
Total	100,147	104,460	4,312	4.3%

Clothing and accessories, the core merchandise of 2nd STREET in Japan and overseas, continued to show steady growth through the expansion of sales channels due to new store openings.

Impact from lower exports due to tariffs and declining watch market prices.

Reuse smartphones and tablets performed solidly, mainly due to the opening of new GEO mobile store openings, an increase in co-located stores, and the transfer of inventory between stores.

In June, with the launch of the next-generation home game console "Nintendo Switch 2", games-related merchandise including peripherals performed well. Additionally, brand-new trading card merchandise and private brand merchandise also showed strong performance.

Main store or main business: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5 : viviON

Gross profit by product category – FY2026 Q1

(Million yen)	FY2025 Q1 Result	FY2026 Q1 Result	YoY Increase /Decrease	YoY Increase /Decrease (%)
Reuse	28,897	30,826	1,928	6.7%
Comprehensive	22,686	24,698	2,011	8.9%
Clothing and accessories *1	15,882	18,385	2,503	15.8%
Furniture and home appliances *1	1,868	1,915	47	2.5%
Luxury *4	1,666	944	-722	-43.4%
Others *1	3,270	3,453	183	5.6%
Media	6,210	6,128	-82	-1.3%
Games *2	2,487	2,290	-197	-7.9%
Smartphones and tablets *2.3	2,528	2,701	173	6.9%
Others *2	1,195	1,136	-59	-4.9%
Brand-new *2	3,886	4,926	1,040	26.8%
Others	8,910	9,060	150	1.7%
Digital content *5	3,345	4,317	971	29.0%
Rental *2	4,712	4,020	-692	-14.7%
Others	852	723	-128	-15.1%
Total	41,694	44,813	3,119	7.5%

Increased proportionally with sales, as clothing and accessories, the core merchandise of 2nd STREET in Japan and overseas, continued to show steady growth due to new store openings.

Impact from lower exports due to tariffs and declining watch market prices.

Increased owing to the expansion of sales channels via new store openings and an increase in the number of co-located stores, as well as effective transfer of inventory between stores.

Increased on brand-new merchandise, starting with the launch of the next-generation home game console "Nintendo Switch 2". Games-related merchandise, including peripherals and trading card items, also performed well.

Main store or main business: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5 : viviON

SG&A expenses – FY2026 Q1

Despite reducing advertising expenses, total SG&A expenses increased 9.4% year-over-year due to higher sales commissions, increased staffing from hiring for new store openings, base salary increases, rent, and depreciation costs. This increase was within the expected range.

(Million yen)	FY2025 Q1 Result	Ratio to net sales	FY2026 Q1 Result	Ratio to net sales	YoY Increase /Decrease	YoY Increase /Decrease (%)
Total selling expenses	4,899	4.9%	4,970	4.8%	70	1.4%
Advertising	1,946	1.9%	1,807	1.7%	-139	-7.2%
Sales commission	1,943	1.9%	2,083	2.0%	139	7.2%
Transportation costs	682	0.7%	725	0.7%	43	6.3%
Total personnel expenses	17,772	17.7%	19,961	19.1%	2,189	12.3%
Total other expenses	14,656	14.6%	15,888	15.2%	1,232	8.4%
Utility costs	1,048	1.0%	925	0.9%	-123	-11.8%
Rent	7,365	7.4%	7,912	7.6%	546	7.4%
Depreciation and amortization	1,272	1.3%	1,591	1.5%	319	25.1%
Consumables	682	0.7%	785	0.8%	102	15.1%
Maintenance	205	0.2%	170	0.2%	-35	-17.0%
Total SG&A expenses	37,328	37.3%	40,820	39.1%	3,492	9.4%

* The decrease in SG&A expenses indicates a positive factor for operating income/loss.

Consolidated balance sheet – FY2026 Q1

(Million yen)	As of March 31, 2025	Composition	As of June 30, 2025	Composition	YoY Increase /Decrease
Current assets	165,072	65.3%	180,812	67.3%	15,740
Cash and deposits	60,090		69,259		9,168
Accounts receivable - trade	15,930		14,690		-1,240
Merchandise	73,887		81,608		7,721
Non-current assets	87,735	34.7%	87,851	32.7%	116
Property, plant and equipment	56,283		56,490		207
Intangible assets	5,030		5,042		11
Investments and other assets	26,421		26,318		-103
Total assets	252,807	-	268,664	-	15,856
Current liabilities	46,603	18.4%	43,309	16.1%	-3,293
Accounts payable - trade	12,686		12,030		-656
Current portion of long-term borrowings	10,849		11,124		275
Non-current liabilities	115,734	45.8%	133,207	49.6%	17,472
Bonds payable	12,175		12,175		0
Long-term borrowings	71,475		89,300		17,825
Total liabilities	162,338	64.2%	176,517	65.7%	14,179
Total net assets	90,469	35.8%	92,146	34.3%	1,676
Total liabilities and net assets	252,807	-	268,664	-	15,856

Increased due to purchasing funds for securing inventory and expanding new store openings.

Increased inventory from 2nd STREET in Japan and overseas and luxury merchandise.






Decreased in accounts payable - other, income taxes payable and provision for bonuses.

Raised 20.6 billion yen from financial institutions.



Status of the number of GEO Group stores

■ Total number of stores as of June 30, 2025: 2,208 stores

		Directly managed stores	(Opened in FY2026)	(Closed in FY2026)	Franchise stores & distributors	As of the end of FY 2026 Q1	As of the end of FY 2025	As of the end of FY 2024
2nd STREET※ ¹	 Japan	839	16	-2	55	894	880	838
	Overseas	121	9	-1	0	121	113	81
	US	48	2	-1	0	48	47	35
	Taiwan	41	2	0	0	41	39	28
	Malaysia	26	3	0	0	26	23	17
	Thailand	4	0	0	0	4	4	1
	Singapore	1	1	0	0	1	0	0
	Hong Kong	1	1	0	0	1	0	0
GEO※ ²	 	961	4	-9	84	1,045	1,054	1,084
OKURA TOKYO※ ³		24	0	0	0	24	24	23
Luck Rack		30	3	0	0	30	27	18
Other		94	8	-2	0	94	88	65
Total		2,069	40	-14	139	2,208	2,186	2,109

*1: Includes Super 2nd STREET, 2nd OUTDOOR, JUMBLE STORE, purchasing-only stores, etc.

*2: Directly managed stores include 117 GEO mobile standalone stores. There are 672 co-located GEO mobile stores.

*3: Includes overseas stores (1 store in Taiwan, 1 store in Hong Kong).

3.Full-year Forecast for Fiscal Year Ending March 31, 2026

Full-year forecast for the fiscal year ending March 31, 2026

- No revisions to the earnings forecast announced in May 2025.
- In Q1, although sales of luxury merchandise declined due to tariffs and market conditions, merchandise centered on 2nd STREET, where stores are being actively expanded amid continued reuse demand, and brand-new merchandise, starting with the launch of the next-generation home game console "Nintendo Switch 2", performed well.


(Million yen)	FY2026 Full-year forecast	FY2026 Q1 Results	FY2026 Q1 Progress	(Reference) FY2025 Full-year Results	(Reference) Full-year Forecast YoY Increase/Decrease	(Reference) Full-year Forecast YoY Increase/Decrease (%)
Net sales	470,000	104,460	22.2%	427,669	42,331	9.9%
Operating profit	11,500	3,993	34.7%	11,250	250	2.2%
(Operating profit margin)	2.4%	3.8%	1.2pt	2.6%	—	-0.2pt
Ordinary profit	11,000	4,249	38.6%	12,224	-1,224	-10.0%
Net profit attributable to owners of parent	5,500	2,438	44.3%	4,537	963	21.2%
Number of directly managed stores	2,193 stores	2,069 stores	40 stores opened	2,043 stores	180 stores opened	—
ROE	5.83%	—	—	5.03%	0.80pt	—
Net D/E ratio	0.41x	0.42x	+0.01	0.33x	+0.08	—

* ROE = profit attributable to owners of parent / shareholders' equity at end of period.

Net D/E ratio = net debt (excluding lease obligations) at end of period / net assets at end of period.



New store roll-out plan for the fiscal year ending March 31, 2026

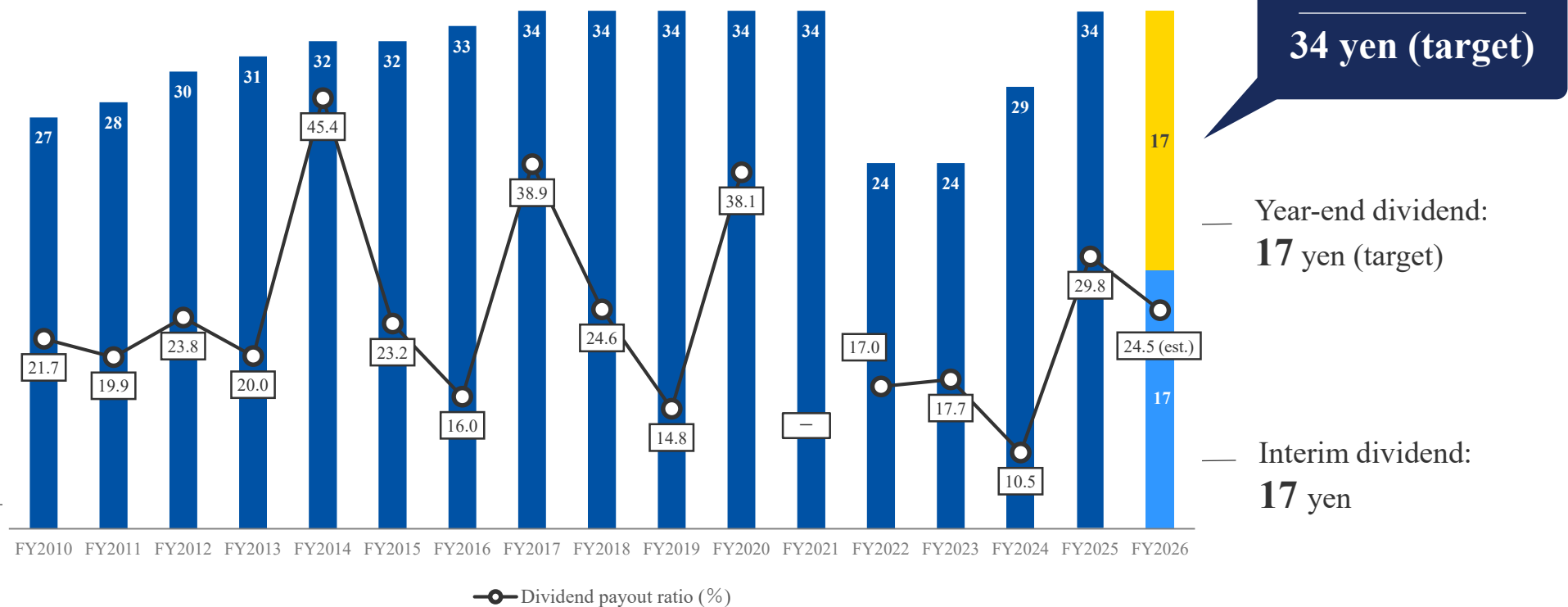
	As of Jun 30, 2025		Store opening plan	
	Actual /Initial Plan	Overview		
	Japan 16/60 stores	In addition to general reuse stores, we aim to open urban and purchasing-only stores, with a goal of 1,000 stores by FY2029.		
	Overseas 9/35 stores	US	2/12 stores	Focusing on store openings in areas where we already have stores to strengthen our dominant market position.
		Taiwan	2/10 stores	Pursuing dominant store expansion strategy as well as opening suburban roadside stores.
		Malaysia	3/6 stores	Store openings targeted mainly at Kuala Lumpur and its suburbs.
		Thailand	0/4 stores	Store openings targeted mainly at Bangkok metropolitan area.
		Singapore	1/2 stores	Dominant store expansion with urban-type stores.
		Hong Kong	1/1 store	Store openings based on profitability analysis of the first store
 	4/32 stores	Of this number, 30 stores are GEO mobile standalone stores. We also plan to expand GEO mobile co-located stores at existing GEO locations.		
	0/3 stores	In addition to downtown locations, we plan to open purchasing-only stores.		
	3/20 stores	Focusing primarily on dominant store expansion while increasing openings in regional cities.		

Dividends

- | We recognize that return of profits to shareholders is one of our top management priorities. Our fundamental policy is based on providing stable dividends while securing a stable management base and improving profitability.
- | Regarding FY2026, after comprehensive consideration of profit levels, financial position, and other factors for FY2026, we plan to pay an interim dividend of 17.00 yen per share, as announced on May 9, 2025. Our year-end dividend plan is 17.00 yen per share, totaling in annual dividends as 34.00 yen. We will continue our efforts to ensure financial soundness, while improving capital efficiency and maintaining stable dividends.

Changes in dividends per share as adjusted to reflect stock split

(yen)





4. Growth-oriented Initiatives



Matrix of intensively investing our management resources into growth initiatives

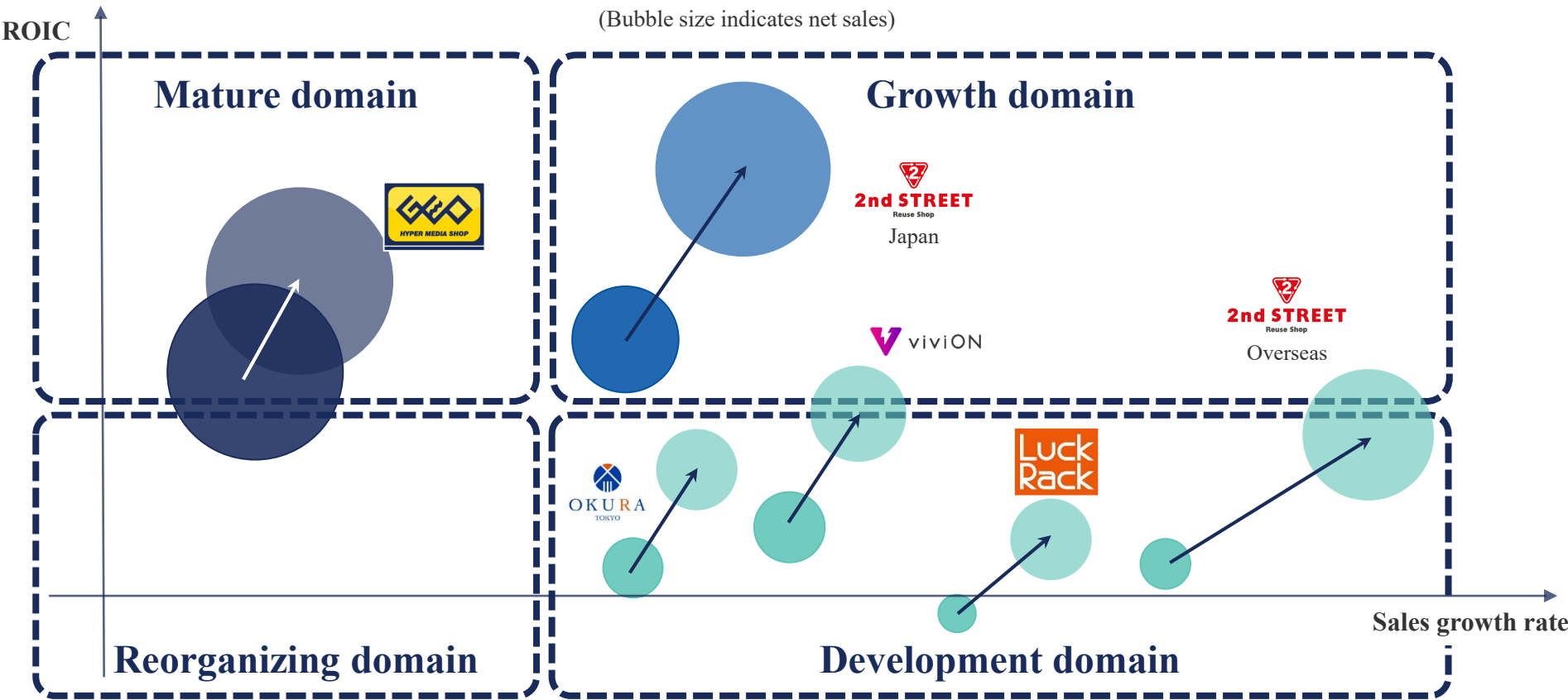
Management resource investment focus			
	Opening stores proactively	Attracting more foot traffic through line-up enhancement	Expansion of business scope
Growth domain			
2nd STREET (Japan)	●		
Development domain			
2nd STREET (overseas)	●		
Development domain			
OKURA TOKYO			●
Development domain			
Luck Rack	●		
Mature domain			
GEO • GEO mobile	●	●	
Development domain			
Digital content business			●

* The highlighted cells indicate targeted initiatives into which our management resources are intensively invested.

Future prospects and growth potential for each business

Currently the Group has annual sales of less than 500 billion yen. We aim for Group consolidated sales of 1 trillion yen and 5,000 stores group-wide (including 1,000 overseas stores) by fiscal year 2035. We believe that the reuse business will be our top priority, and we will continue to take on the challenge of further developing the reuse industry with the aim to offer joy to the everyday lives of customers around the world.

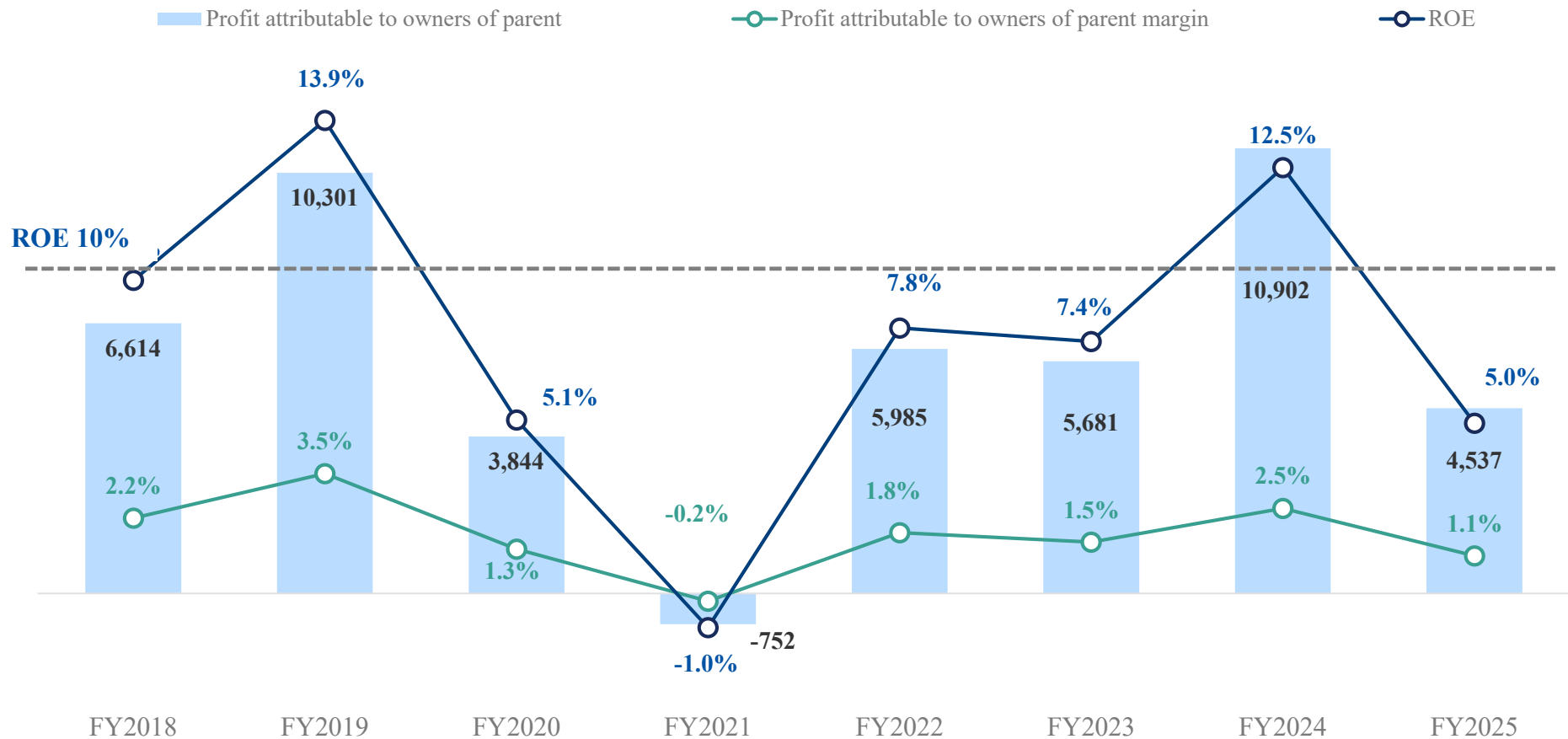
Projected near-term growth trajectory for each business



*The impact of the revenue recognition standard has been factored into the viviON figures.

ROE target

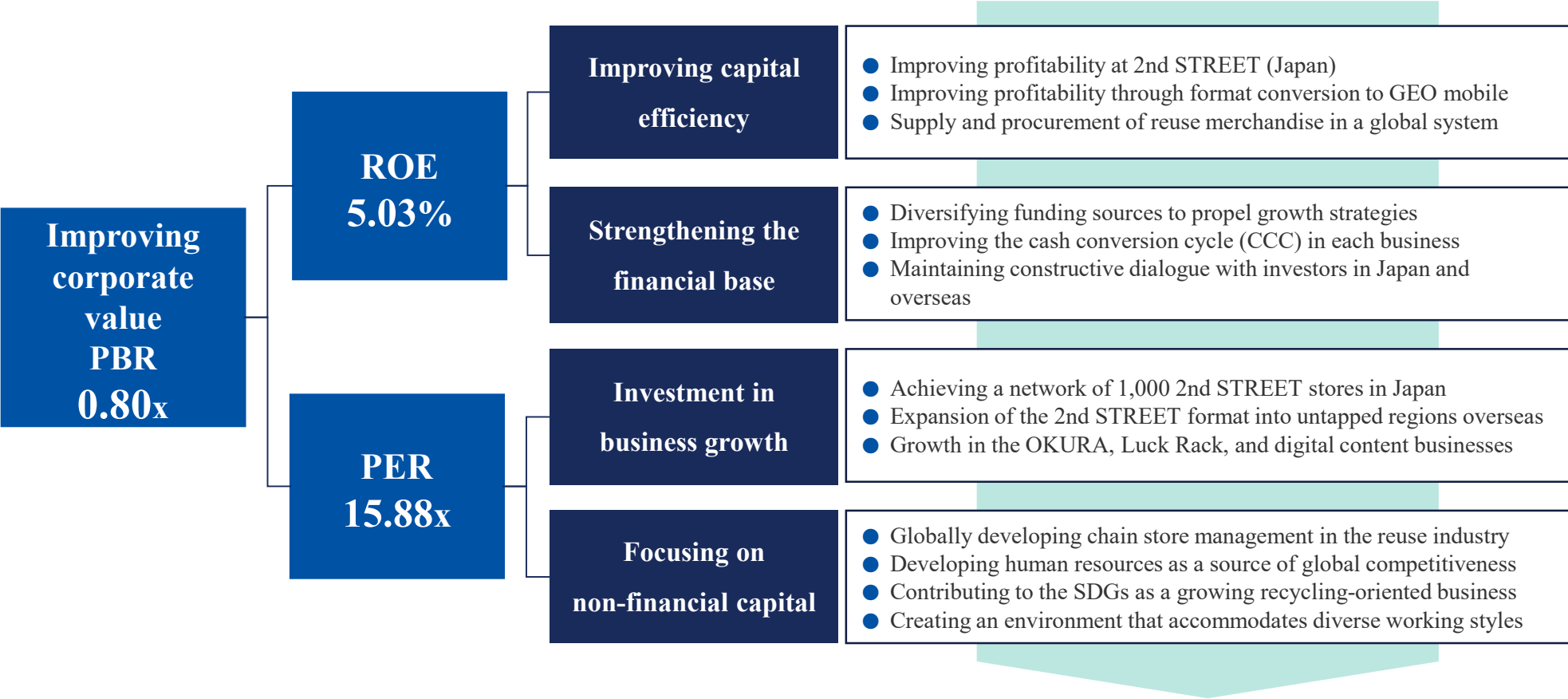
| The target ROE for the time being is 8% or more, since achieving ROE of 10% may require refraining from aggressive investment.



* ROE = Profit attributable to owners of parent ÷ Shareholders' equity at the end of the period.

Improving corporate value

As we work to become an overwhelming company without peer in the world's reuse industry, we will continue to improve capital efficiency, reinforcing our financial foundation, investing in business growth and placing importance on non-financial capital and sustainably to achieve a PBR greater than 1.0x and enhance our corporate value.



Be the overwhelmingly No. 1 player in the world's reuse industry

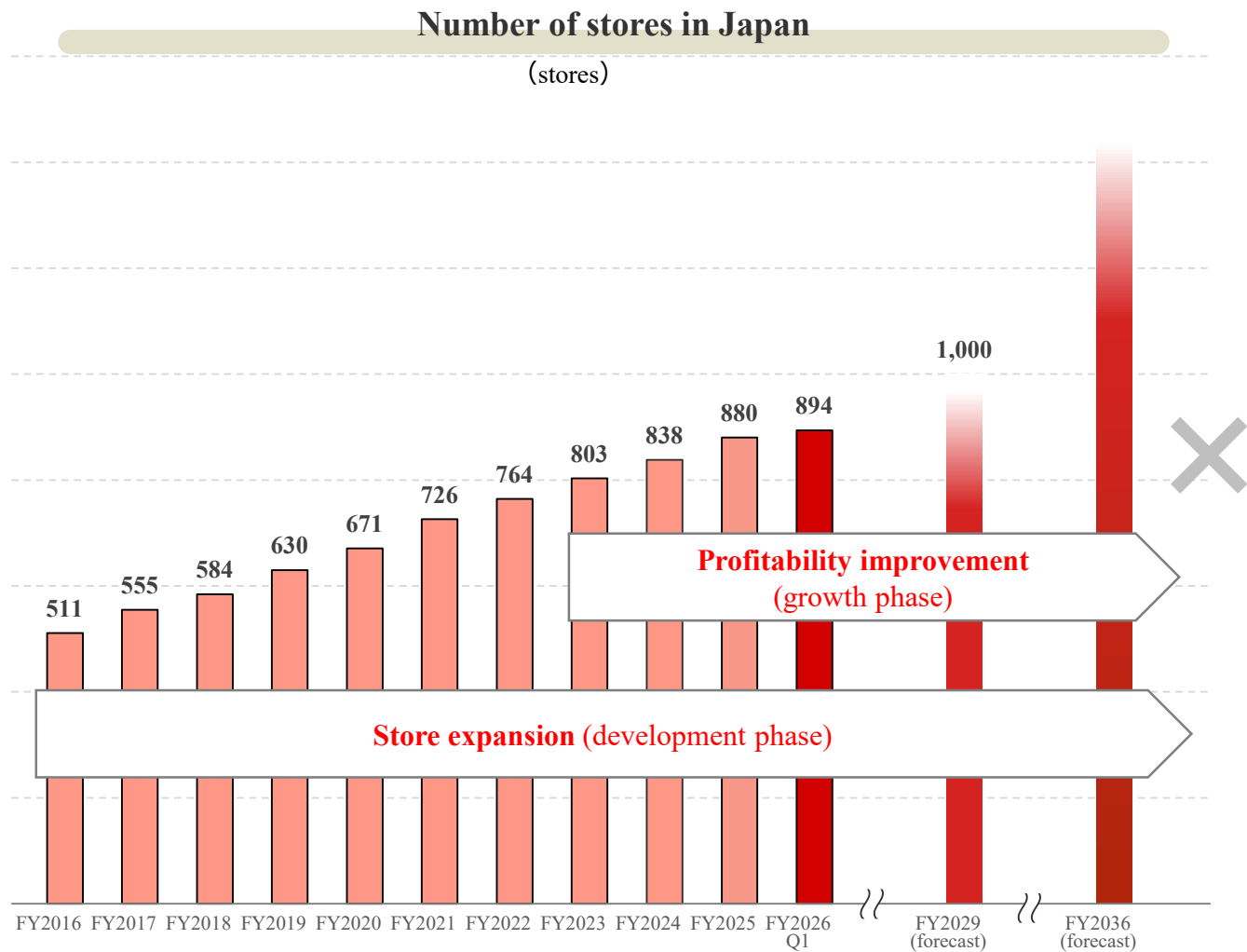
PBR, ROE and PER shown above are as of March 2025.
PBR = FY-end market cap ÷ FY-end net assets, ROE = profit attributable to owners of parent ÷ FY-end own equity, PER = FY-end market cap ÷ profit attributable to owners of parent





2nd STREET Japan store numbers and medium term target

| To become the overwhelmingly No. 1 player in the reuse market, we have set 1,000 2nd STREET stores as a milestone to be reached by FY2029. We believe ample room exists for this chain to expand in Japan,



Initiatives to improve store profitability

Standardized assessment systems to improve customer satisfaction

Inventory management system to support procurement and sales strategy

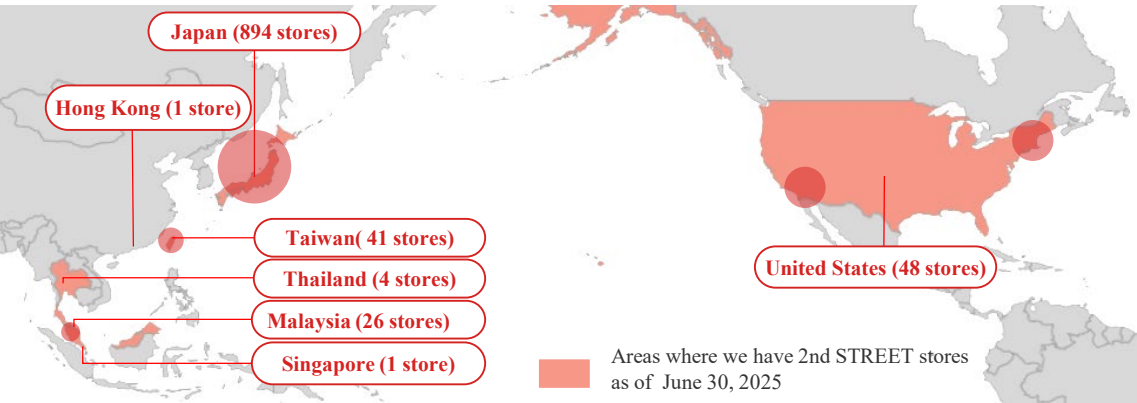
Standardized authenticity determination to reduce losses

2nd STREET overseas expansion



- We consider overseas business as one of the pillars of our growth strategy, and we are working to expand our share of the global reuse market, aiming to become the overwhelmingly world No. 1 in the reuse industry.
- As an expansion into new regions, we opened new stores in Singapore and Hong Kong as new markets in the first half of FY2026. We will accelerate our global expansion by utilizing our in-house core system from the time of opening.

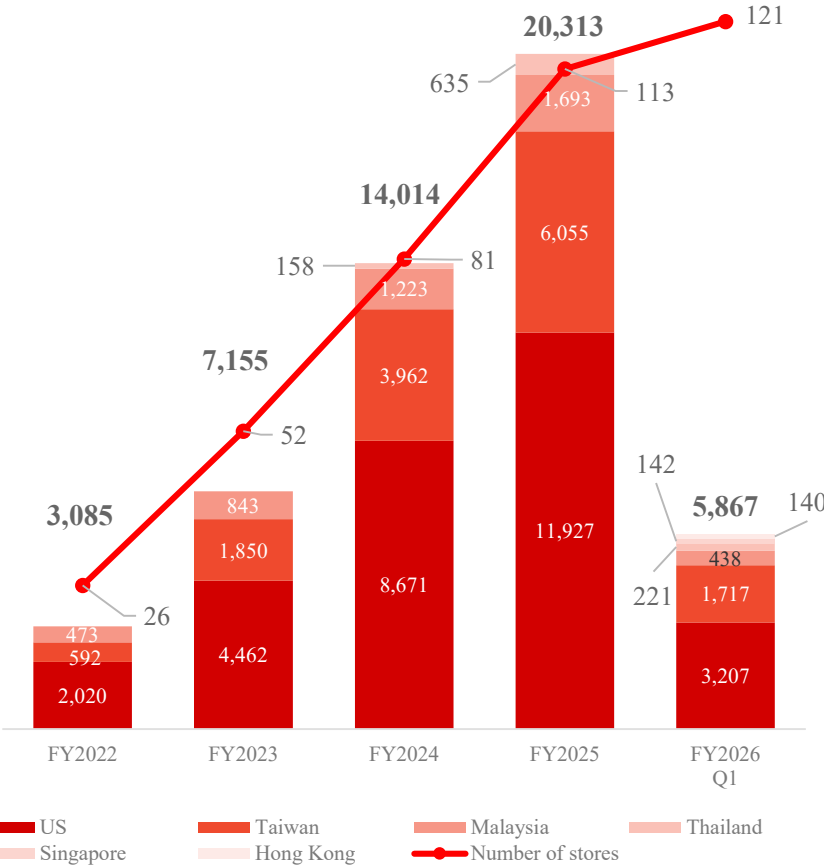
Worldwide 2nd STREET store locations



Number of stores	FY2022	FY2023	FY2024	FY2025	FY2026 Q1	FY2026 (forecast)
United States	10	23	35	47	48	58
Taiwan	8	18	28	39	41	49
Malaysia	8	11	17	23	26	29
Thailand	-	-	1	4	4	8
Singapore	-	-	-	-	1	2
Hong Kong	-	-	-	-	1	1
Japan	764	803	838	880	894	940

Overseas 2nd STREET sales

(Million yen)

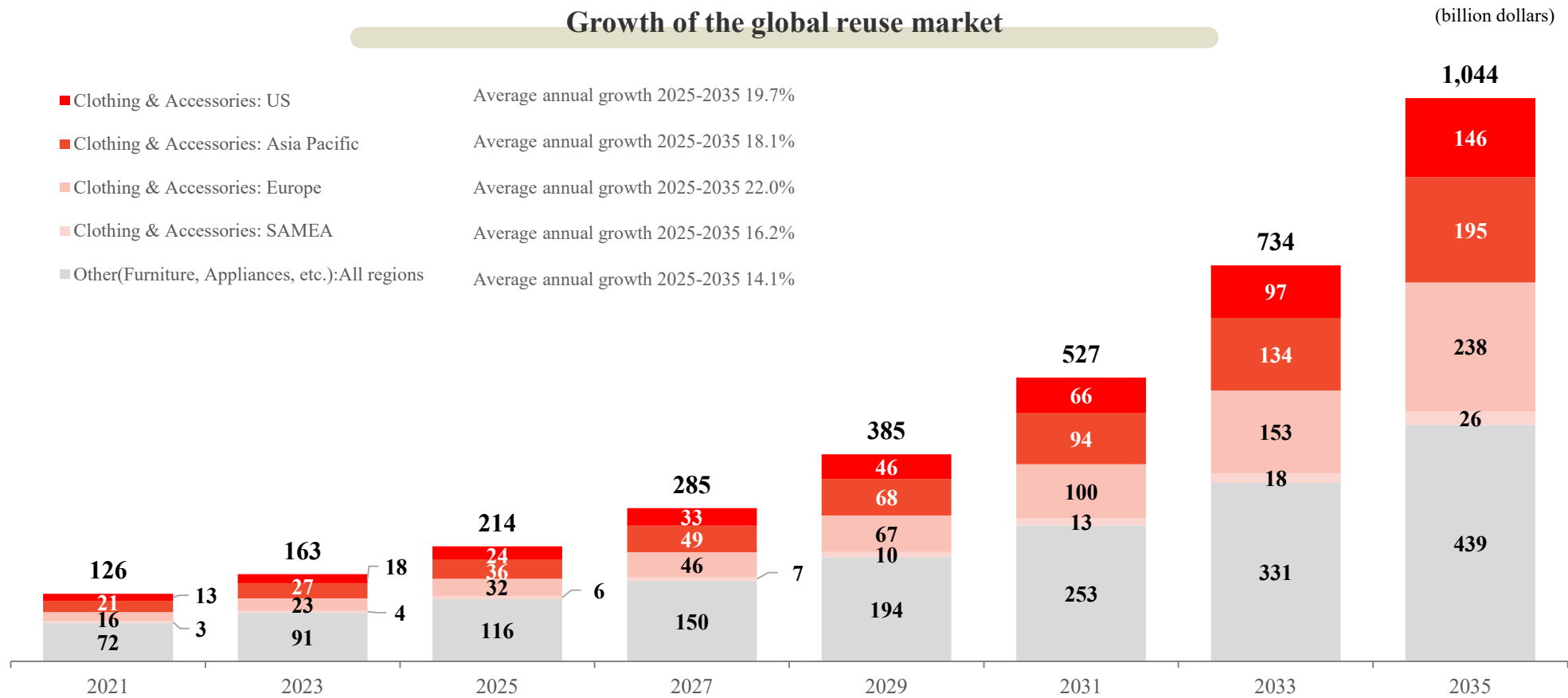




Business strategy for the high-potential global reuse market



- | With a background of growing support from various generations, some estimates suggest the global reuse market will expand from \$214 billion in 2025 to exceed \$1 trillion in market size by 2035.
- | Reuse clothing and accessories, which are the main merchandise of our group, account for a large proportion of the reuse market, and especially given expansion in the reuse clothing and accessories markets of North America, Asia-Pacific, and Europe, we manage multiple stores from trial store opening stage.



※ Source of "Growth of the global reuse market" : "Second-hand Products Market" by Transparency Market Research



Store development and strengths in the United States



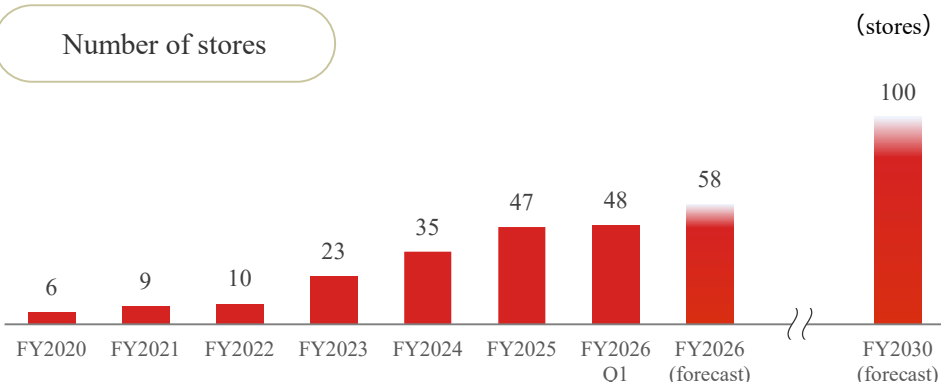
- Our US stores, which were initially opened on the West Coast, have performed well, and training of local employees has progressed smoothly. We will focus on new store openings in areas where we already have stores, strengthening our dominant market position.
- The strengths of our US stores include (1) offering a wide range of clothing and accessories from low to high price points based on locally purchased items, (2) a speedy response to the latest trends and the weather; and (3) Japanese-style hospitality.

Los Angeles : Westwood store (opened July 2025)



We opened a store with a sales floor area of about 420 sqm near UCLA. With ample floor space secured, we created a more open and welcoming store layout. The area is known for its beloved local restaurants and movie theaters, attracting students, residents, and tourists alike. We aim to create a store loved by a wide range of customers.

Number of stores

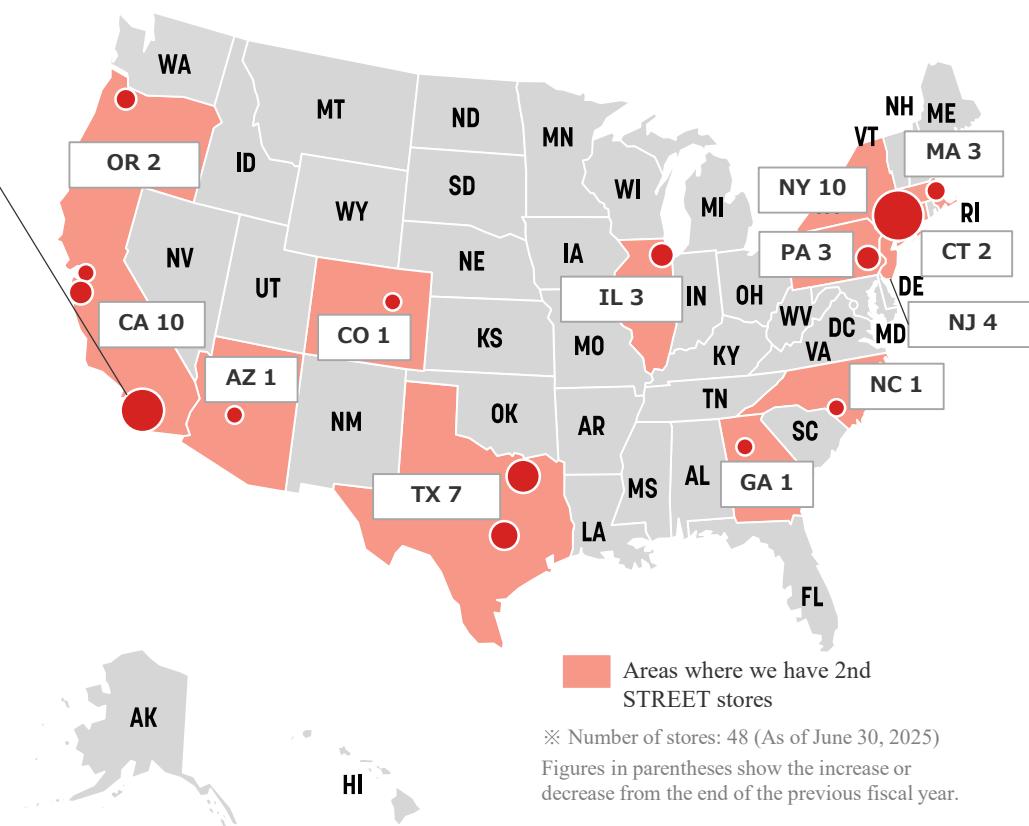


2nd STREET USA <https://2ndstreetusa.com/>



2nd STREET store locations in the US

※ The figure in the map below is the number of 2nd STREET stores in that area.



Store opening in Taiwan, where the reuse market is still developing



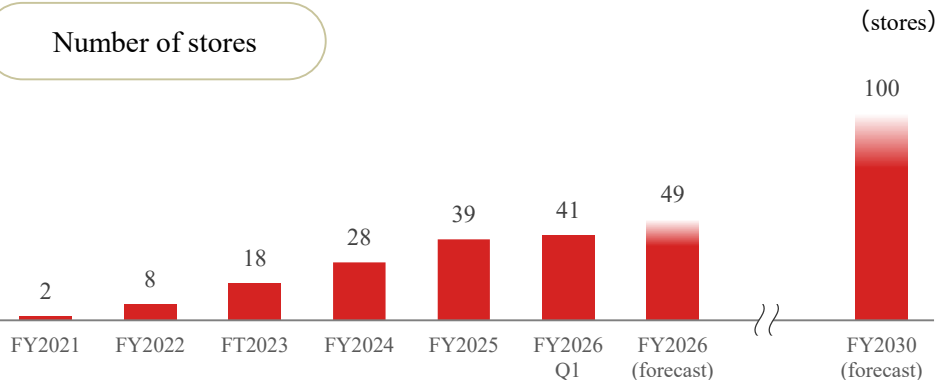
- | As the reuse market in Taiwan is still development stage, we will aggressively open stores in Taiwan in an effort to establish our firm position there.
- | Our stores in Taiwan have the advantage of continuously offering items imported from Japan in addition to locally sourced merchandise, and we will continue to enhance human resources development and cost management as we work to establish a firm foothold in the Taiwanese market.

Keelung City : Keelung store (opened May 2025)



We opened a street-level store with a sales floor area of about 446 sqm in Keelung City, our 41st location in Taiwan. The store carries men's and women's clothing and accessories. We offer a selection of reuse clothing with a varied lineup comparable to that available in Japan, featuring high-quality products at reasonable prices.

Number of stores

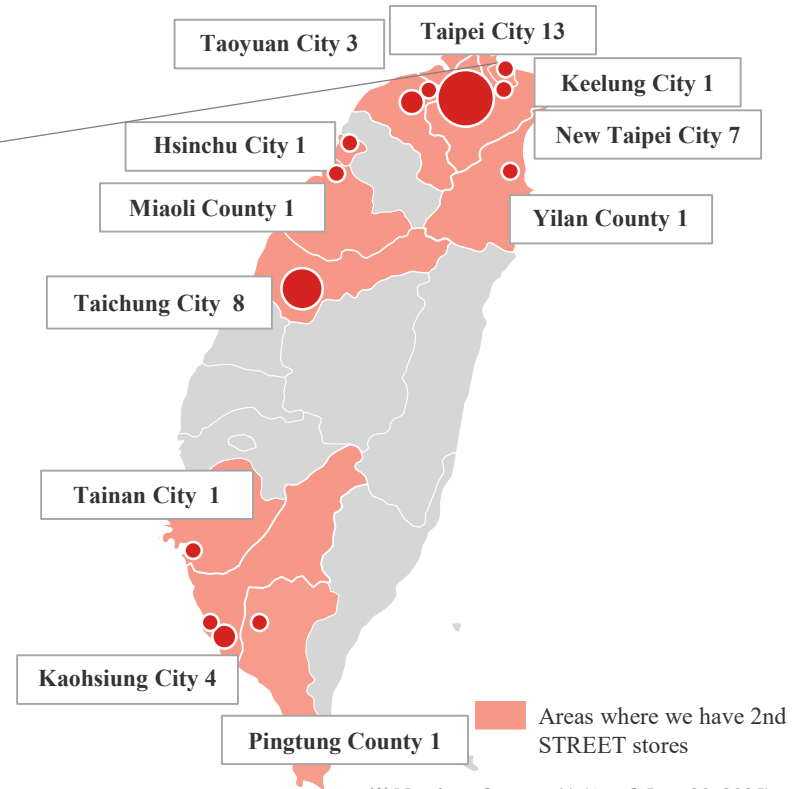


2nd STREET TAIWAN <https://2ndstreet.com.tw/>



2nd STREET store locations in Taiwan

※ The figure in the map below is the number of 2nd STREET stores in that area.



※ Number of stores: 41 (As of June 30, 2025)
Figures in parentheses show the increase or decrease from the end of the previous fiscal year.



Store opening strategy in Malaysia

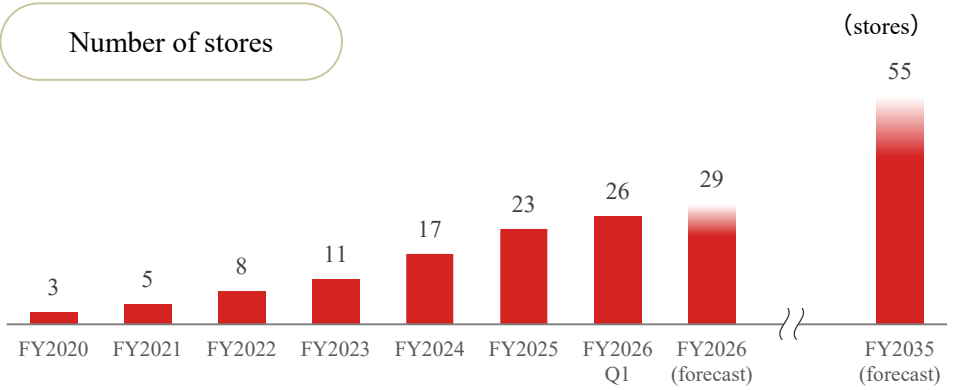


- | In Malaysia, we import “Used in Japan” clothing and accessories purchased at 2nd STREET in Japan. The imported items are sent to our warehouse in Kuala Lumpur, where some items are sold wholesale and some are redistributed to our dominant stores in the surrounding area, steadily expanding the sales network in Malaysia.
- | We will continue with marketing research and local recruiting as we implement our plan to fortify our business development effort by improving distribution with a focus on Kuala Lumpur.

Selangor : Cheras Traders Square store (opened June 2025)



2nd STREET Cheras Traders Square, our 26th store in Malaysia, is located within a hypermarket with a sales floor area of about 231 sqm. We are steadily expanding our sales network by sorting clothing and accessories purchased at 2nd STREET stores in Japan at our warehouse in Kuala Lumpur, and then distributing them either wholesale or to individual stores, which offer clean, well-maintained shopping environments.



2nd STREET store locations in Malaysia

※ The figure in the map below is the number of 2nd STREET stores in that area.



※ Number of stores: 26 (As of June 30, 2025)
Figures in parentheses show the increase or decrease from the end of the previous fiscal year.

Steady store expansion strategy in Thailand

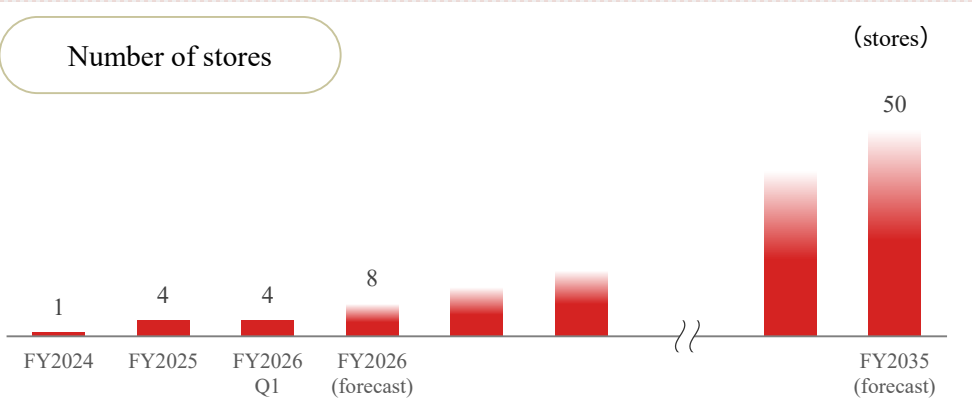


- In Southeast Asia, where the reuse market is in its infancy, we are building a model to complete purchasing and selling merchandise domestically and accelerate overseas expansion.
- Urbanization is accelerating in Thailand, with more than half of the population living in urban areas, and we aim to open stores mainly in the Bangkok metropolitan area, where the population is expected to continue growing.

Bangkok : The Mall Bangkapi (opened August 2025)



In August, we opened our 5th store in Thailand at The Mall Bangkapi, a shopping mall in Bangkok, with a sales floor area of about 274 sqm. Located just a 5-minute walk from an MRT station, the store attracts many customers, primarily students and families, creating a bustling atmosphere. Like 2nd STREET stores in Japan, we offer a wide range of reuse clothing and accessories, from high-end to budget-friendly prices.

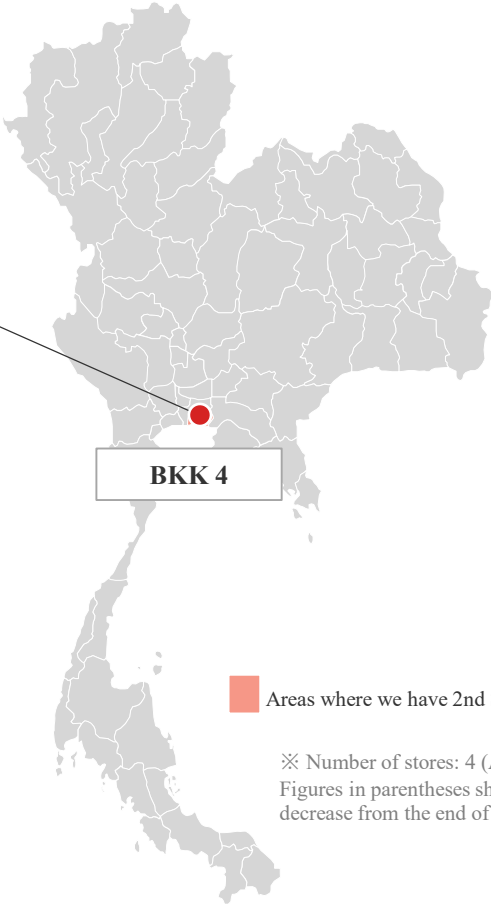


2nd STREET THAILAND <https://2ndstreet-th.com/>



2nd STREET store locations in Thailand

2nd STREET store locations in Thailand



※ Number of stores: 4 (As of June 3, 2025)
Figures in parentheses show the increase or decrease from the end of the previous fiscal year.

FY2026: Opening first stores in Singapore and Hong Kong



In Hong Kong, the demand for reuse goods is growing as environmental awareness increases. However, the preference for brand-new goods remains strong, leaving room for expansion of the reuse market. Meanwhile, in Singapore, despite the government promoting sustainability policies, reuse in the fashion industry is not yet widespread, making it a market with expected future growth. In Hong Kong and Singapore, the GEO group will take on the challenge of finding the potential in the reuse markets in the economically mature countries/regions.

Orchard : 313@somerset (opened April 2025)



Orchard Road is the largest shopping district in Singapore. It is known for its many different kinds of stores, from luxury to casual. The Somerset area of Orchard Road, where our first store is located, is particularly popular among young people, and the commercial facility housing our store is directly connected to the MRT subway. The store began purchasing services concurrently with the opening of the store.

2nd STREET SINGAPORE <https://2ndstreet-sg.com/>

Mong Kok : MOKO (opened May 2025)

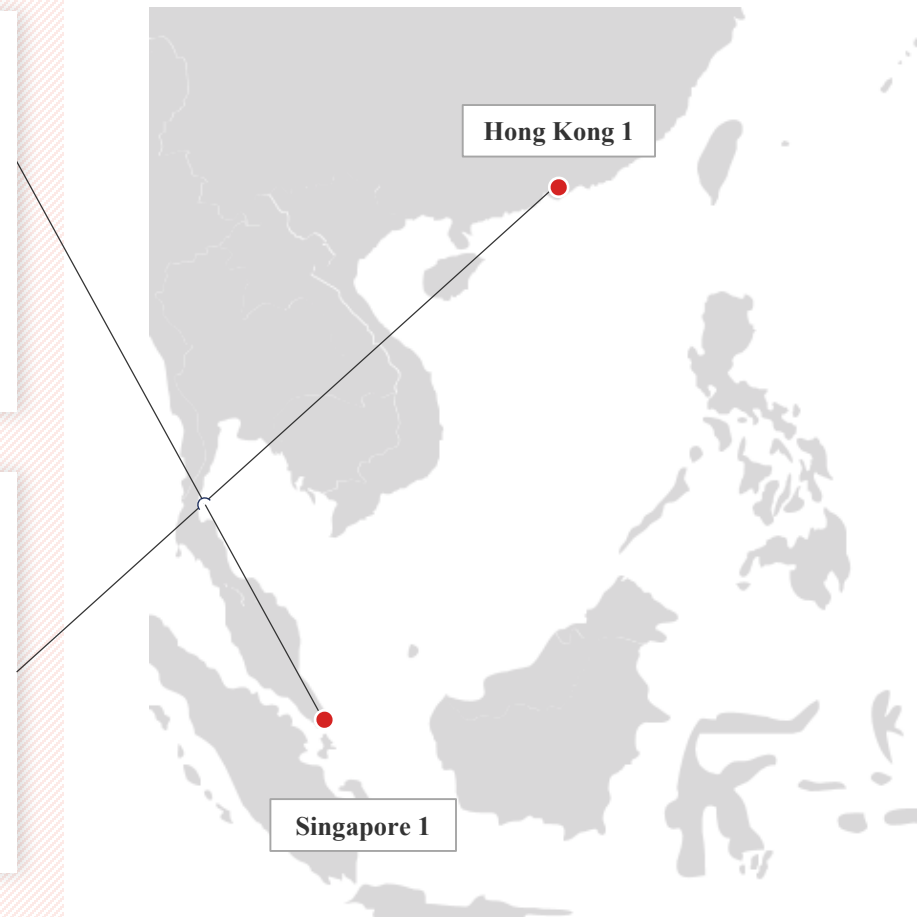


We offer carefully selected reuse clothing and accessories purchased from 2nd STREET stores throughout Japan. Our inventory features diverse categories and brands, ranging from vintage designer items to affordable pieces. The store began purchasing services concurrently with the opening of the store, aiming for aggressive business expansion while assessing the need for local purchasing services.

2nd STREET HONGKONG <https://2ndstreet-hk.com/>



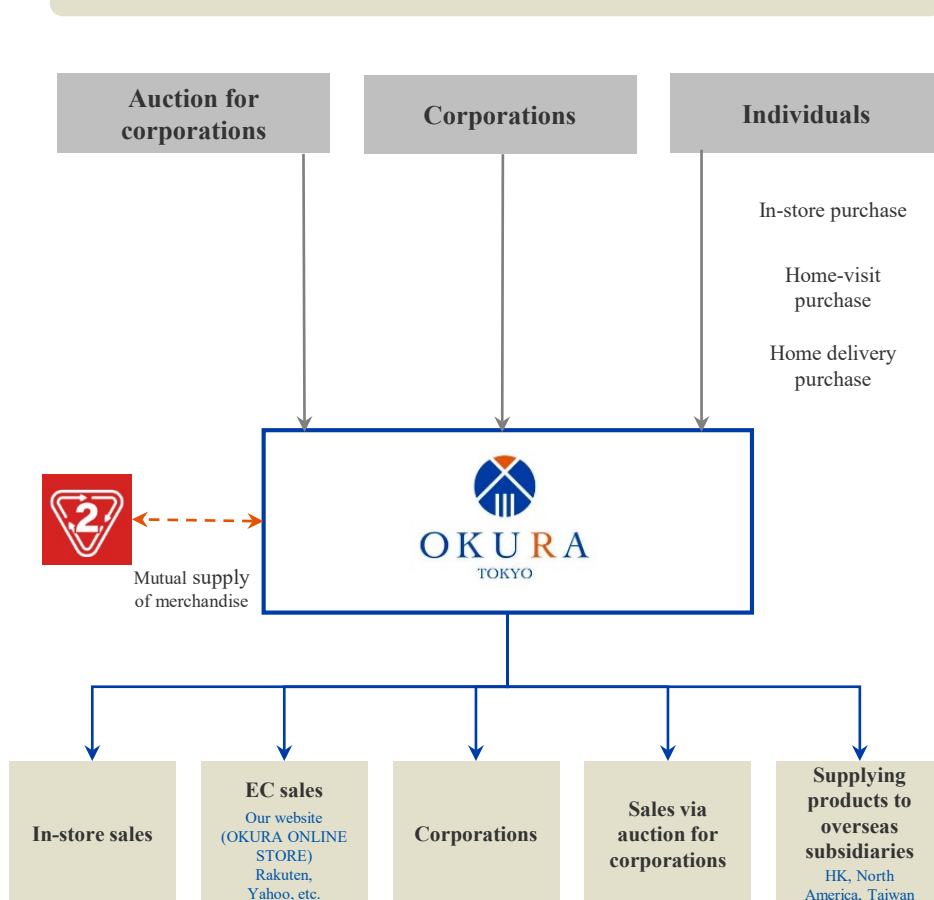
2nd STREET store locations in Singapore & Hong Kong






OKURA plays core role in luxury merchandise for reuse

- Okura purchases a variety of luxury goods from individuals and through auctions for corporations and sell them through its stores, e-commerce, auctions for corporations, and overseas subsidiaries.

OKURA Business Overview



Auction business developed by OKURA

			
Features	Held every month. Deals in a wide range of items, from watches, bags and jewelry to kimonos and tools.	One of Japan's largest auctions. Specializes in luxury watches.	Held monthly. Mainly deals in rare items from around the world.
Main products	Watches, bags, jewelry, Kimono, tools	Watches, bags, jewelry	Watches

Store business developed by OKURA

			
Features	A reuse shop that buys and sells mainly watches, bags and jewelry.	A reuse shop that mainly handles vintage women's items.	A pawn shop in Yokohama, Fukuoka and Kumamoto that buys, sells and trades in bags, watches, jewelry, cosmetics and more.
Main products	Watches, bags, jewelry	Watches, bags, jewelry	Watches, bags, jewelry, cosmetics, etc.



Become the overwhelmingly No. 1 player in the reuse smartphones and tablets market



- By opening standalone stores and co-locating within other GEO Group stores, we will actively expand the GEO mobile network. We are opening stores in electronics retail stores and deepening collaboration with electronics retailers by providing them with our reuse services.
- We seek to become the overwhelmingly No. 1 player in the reuse smartphones and tablets market by strengthening online purchasing, sales and contracts and focusing on the expansion of the business-to-business business.

Be a dominant, peerless company in the smartphones and tablets for reuse market

Brick-and-mortar stores

GEO mobile
Expand stand-alone stores
and co-located stores



Sell merchandise at
electronic and
home appliance stores, etc.



Online

Utilize digital means to
strengthen our interface
with customers
(purchases, sales and contracts)



Business-to-business

Corporate-brokered
transactions in Japan
Overseas import
and export



Largest share of the smartphones and tablets for reuse market

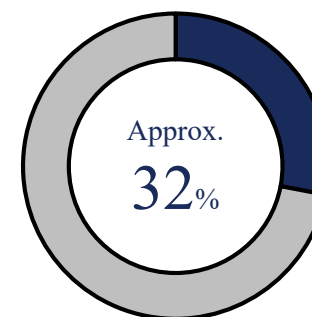


- Mainly through GEO and GEO mobile, we are aiming to raise our share of the rapidly growing reuse smartphone and tablet market, and target 800* stores by the end of FY2026.
- GEO and GEO mobile's advantages include (1) a flexible sales system due to its centralized inventory, (2) completely initialized and cleaned devices, (3) SIM card sales and (4) specialized advisors providing support at GEO mobile.

Advantages of GEO and GEO mobile

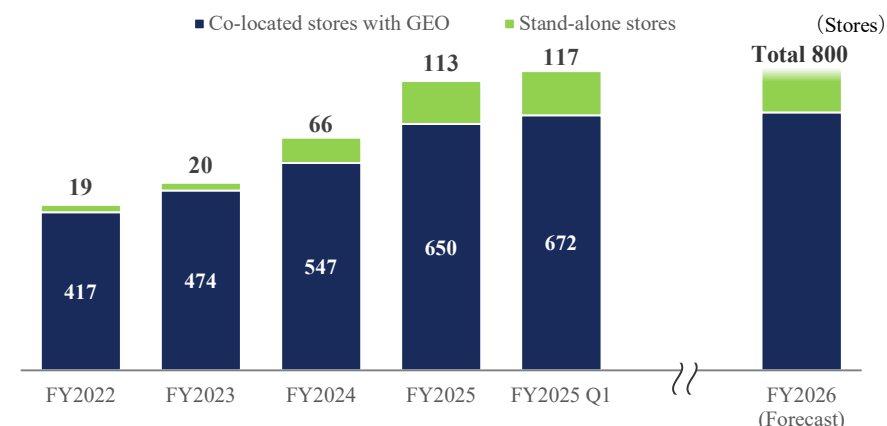
Stores	<ul style="list-style-type: none"> Centralizing the management of GEO and GEO mobile's inventory nationwide can ensure that sales activities are properly adjusted for demand.
Devices for sale	<ul style="list-style-type: none"> The insides of all devices are cleaned, ensuring safety and reliability. Devices are well cleaned both externally and internally. Devices have a 30-day warrantee against defective products. <div>    </div>
SIM card	<ul style="list-style-type: none"> UQ and Y!mobile SIM cards are available at GEO and GEO mobile stores around Japan. Twenty GEO and GEO mobile stores have started handling HIS Mobile
In-store support	<ul style="list-style-type: none"> In-store support reassures customers. Specifically, GEO mobile provides support by specialized consultants.

Our share of reuse smartphones and tablets market



Our market share, mainly GEO and GEO mobile

GEO mobile store trends



* Total number of GEO stores, including stand-alone, in facilities and co-located stores. Including changes due to the change of store name made in April 2024.

* Source: Our share of the smartphones and tablets for reuse market is estimated by GEO HOLDINGS based on the Secondhand Market Data book 2024.





Towards the Sustainable Future Through Shopping at Luck Rack

Off-price stores are a circular system still unfamiliar in Japan, but by expanding nationwide, we will create an unprecedented shopping experience.

Luck Rack

What is an Off-Price Store?

We sell brand-new merchandise offered at surprising prices. It's a new form of shopping that's different from an outlet store and a second-hand store.

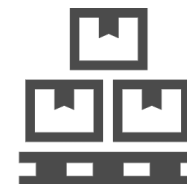


Why significantly lower priced?

Our merchandises are picked from discontinued inventory. By sourcing through our partnered companies, achieving the lower costs.



Special deal



Surplus Inventory



Off-Season Products

Towards the Sustainable Future

We are committed to reduce mass disposal of products as well as CO2 emissions generated during disposal; the structure created through being respectful towards goods and the earth.



Luck Rack, a pioneer of off-price stores in Japan actively taking on new challenges



- Luck Rack, as a pioneer of off-price stores in Japan, aims to provide a new retail format that allows customers to make valuable purchases without damaging manufacturers' brand value.

Off-price stores business model



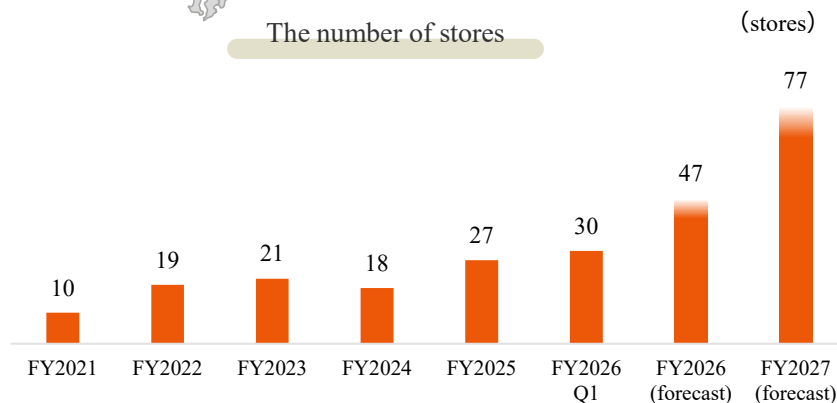
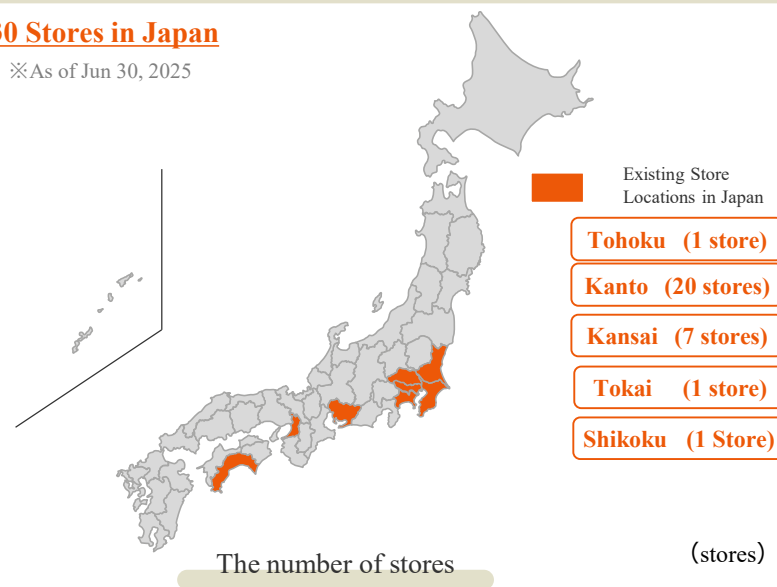
Differences between off-price stores and outlet stores

	Off-price stores	Outlet stores
Brand Lineup	Multiple brands	Single brand
Product range	Lineup includes various brands	Lineup includes products exclusive to the outlet
Store Format	Shopping malls and, etc.	Outlet malls
Location	Places with potentially high customer traffic	Mainly accessible via driving

Luck Rack regional deployment areas in Japan

30 Stores in Japan

※As of Jun 30, 2025



Digital contents business

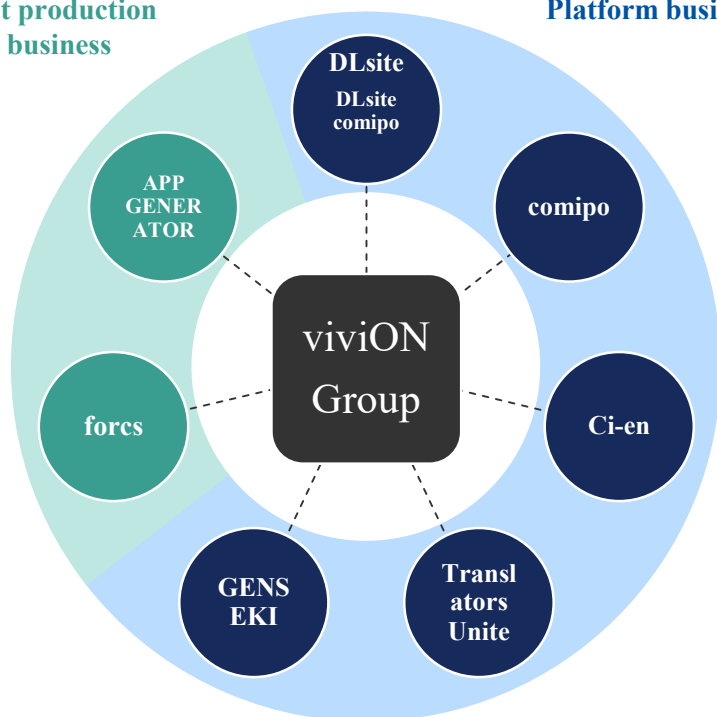
viviON operates a digital content platform business and produces and sells content.

"DLsite", a 2-D content website, has one of the largest content portfolios in Japan and services in 14 languages. In addition, "comipo" offers comics with audio tracks enabling users to enjoy them with sound. viviON offers new business models, such as "Translators Unite" and "Ci-en", which supports creators.

viviON Group's main digital content businesses

Content production
& sales business

Platform business



Main services

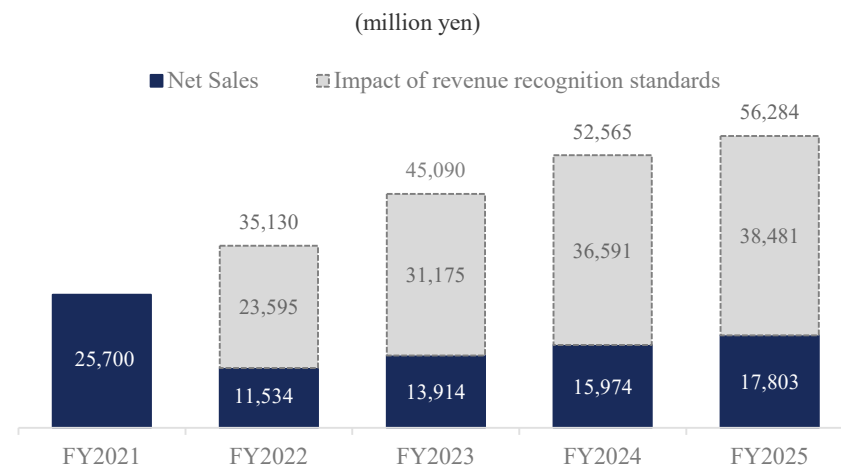


The world's largest two dimensional content download website. The number of titles available for downloading has reached 1.3 million.



Electronic comics with audio and sounds. The lineup exceeds 45,000 Japanese and international comics.

Net sales trends



5. Other Initiatives

List of initiatives.

Reuse Alliance Business



We are preparing to launch the Reuse Alliance business; by setting up primary distribution storefront and our website as focal points of contact, we either return merchandise back as reuse products to the primary distribution companies after items, which we had collected or purchased from customers, going through processes, such as inspection and recycling, or promote sales of items by leveraging GEO Group's sales force.

Reuse alliance business webpage: <https://www.geonet.co.jp/business/ra/>



2nd STORAGE



2nd STORAGE, our storage unit services with free home delivery, has been fully launched. The services are available in Tokyo (excluding remote islands), Yokohama City, and Kawasaki City. We plan to continue expanding in the Tokyo metropolitan area.

Second Storage: <https://www.2ndstorage.com/>



GEO Arekore Rental



GEO Arekore Rental is a web service that allows users to rent many different items, such as cameras, smartphones, and home appliances whenever and as long as they'd like. We have begun renting PlayStation 5 (PS5) home gaming consoles, which has been well-received by our customers.

GEO Arekore Rental: <https://geo-arekore.jp/>



viviON BLUE



viviON BLUE is a comprehensive online store specializing in 2D contents, operated by viviON, Inc.. All products are fully authenticated. We provide exciting shopping experiences for both casual and enthusiastic fans.

viviON BLUE : <https://vivionblue.com/>



"viviON Goods Corner" permanently installed at 50 GEO stores nationwide



Starting on July 1, 2025 (Tuesday), we launched permanent 2D content goods sections at 50 GEO shops nationwide. This is meant to simultaneously achieve viviON's purpose of "creating a society where users and creators can live happily while having fun" and GEO Group's philosophy of "to offer joy to your everyday life". By maximizing groups' synergies between GEO stores' nationwide sales network and viviON's content planning and development capabilities, we are committed to deliver unique shopping experience through these stores to fans across the country.

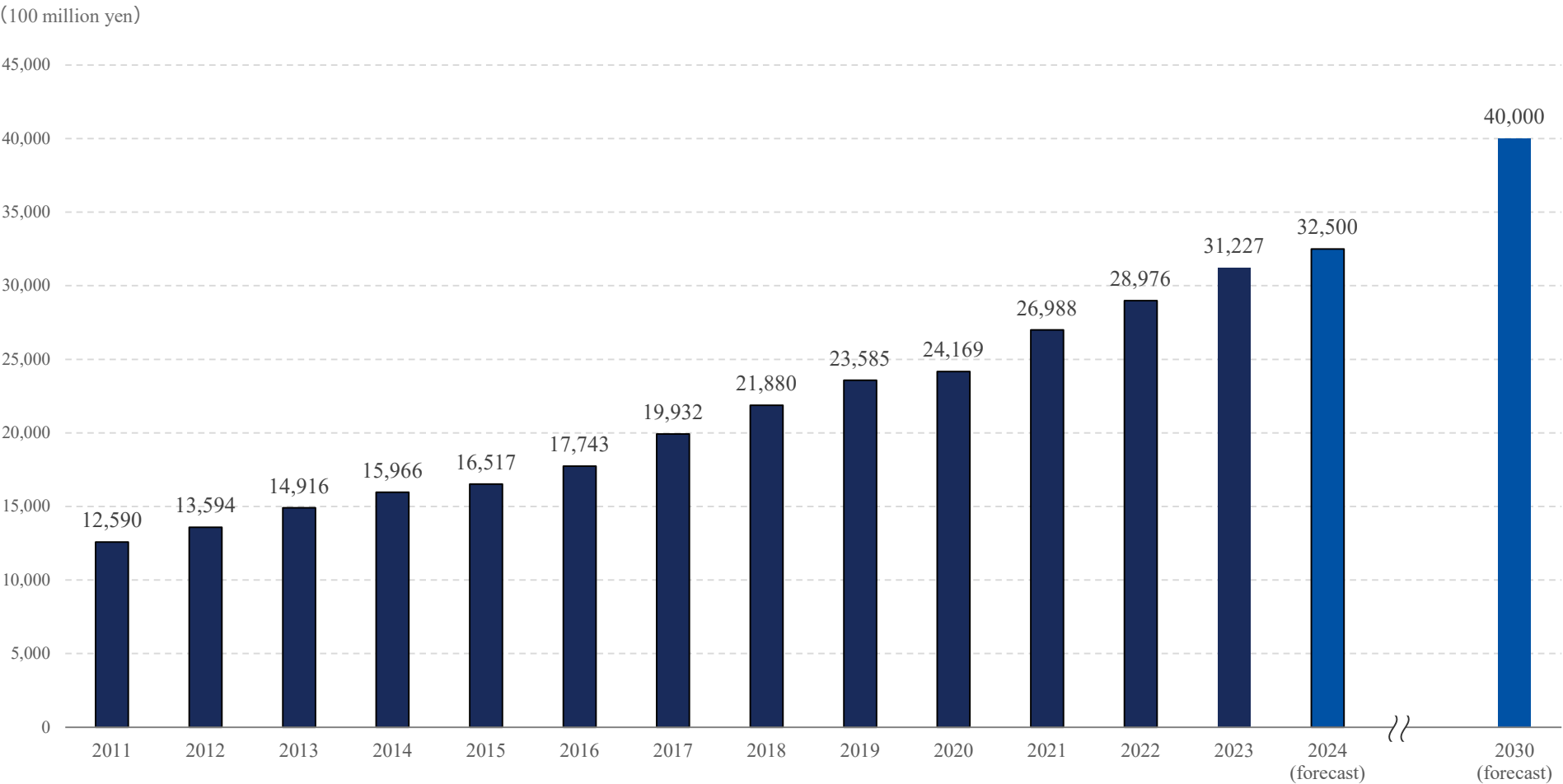
viviON, inc. : <https://vivion.jp/>



6. Appendix

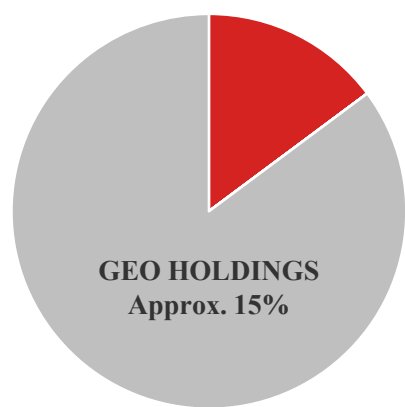
Trends in the reuse market in Japan

- The 2023 reuse market in Japan rose 7.8% YoY to 3,122.7 billion yen. The reuse market expanded due to Japanese consumers, who are financial security conscious, began paying attention to reuse items, which are acknowledged to be more affordable than brand-new ones, through inflation and a recovered demand of tourists to Japan gave a further boost.
- Due to the global trend toward for reuse items, with primary distributors promoting environmental conservation initiatives and the cross-border e-commerce further develops, long-term growth is projected for the reuse market in Japan while the expansion of "reuse native" generation, who are not hesitant to shop at reuse shops, continues to grow.

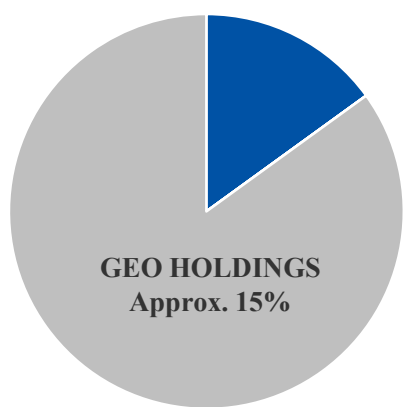


Our market share and changes in the size of reuse market in Japan

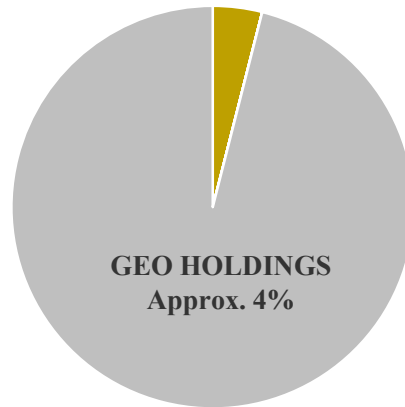
Clothing and accessories



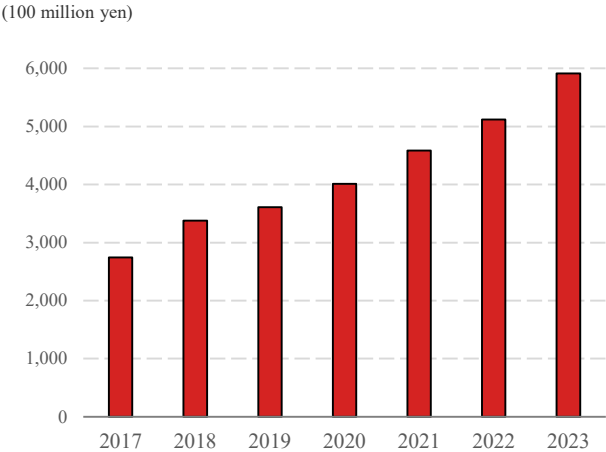
Luxury brand items



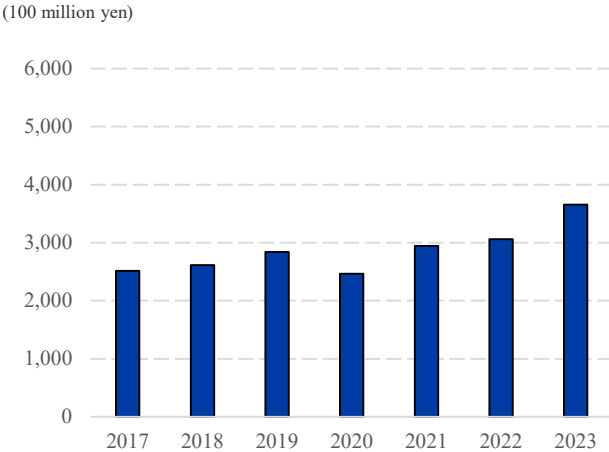
Furniture and home appliances



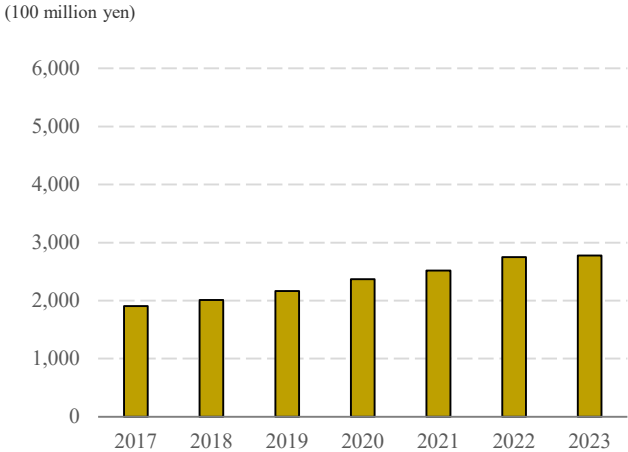
Reuse market
- clothing and accessories



Reuse market
- luxury brand items size

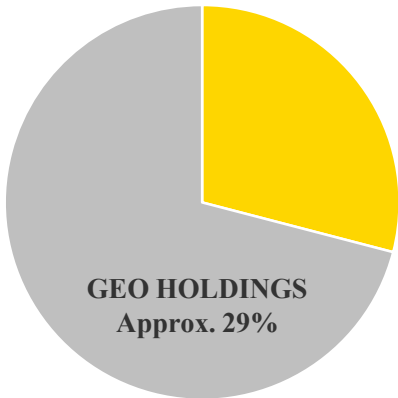


Reuse market
- furniture and home appliances

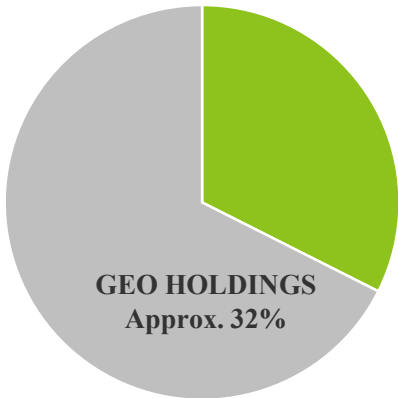


Our market share and changes in the size of reuse market in Japan

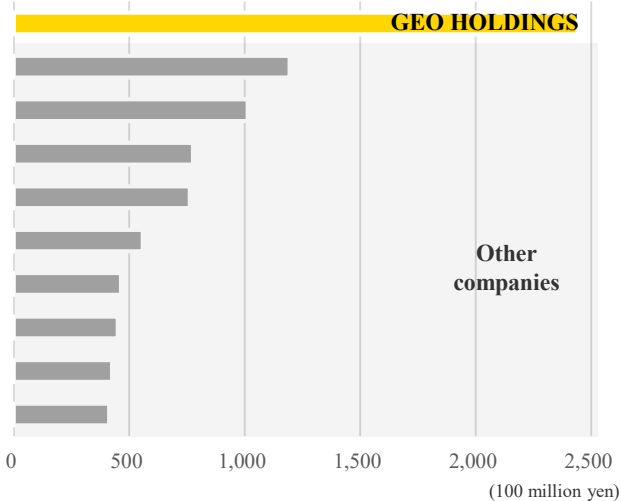
Game and media



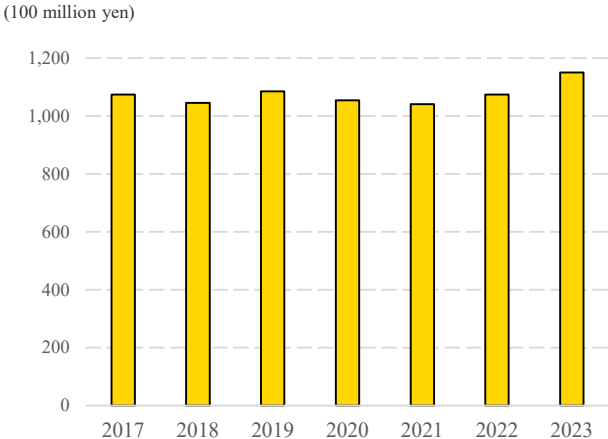
Mobile phone and smartphone



Reuse sales ranking



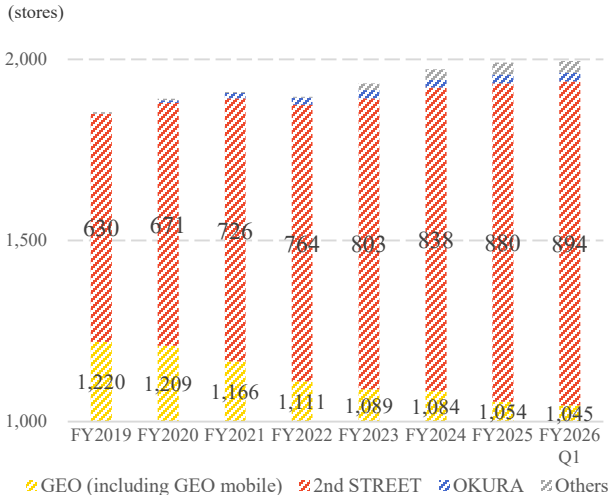
Reuse market - game and media



Reuse market - mobile phone and smartphone



Changes in the number of GEO group reuse stores in Japan



2nd STREET store types in Japan

2nd STREET in Japan has various store types to accommodate all customer needs.

Full-spec reuse



The largest reuse store format in Japan, purchases and sells all kinds of items handled by 2nd STREET

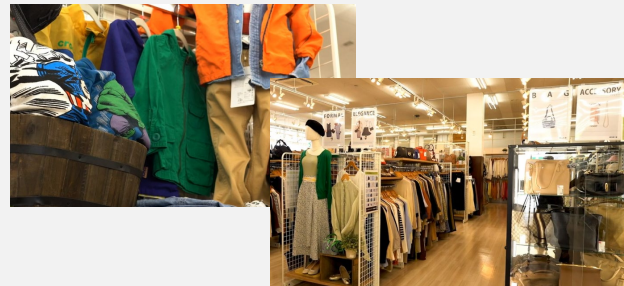
Apparel reuse

Apparel specialized reuse store format focused on clothing and accessories also handles furniture and home appliances at some stores

Outdoor specialty store

A format specialized in purchasing and selling outdoor clothing and camping and sports gears

Comprehensive reuse



A reuse shop format that mainly handles clothing and accessories, electrical appliances, and musical instruments and buys and sells furniture at some stores

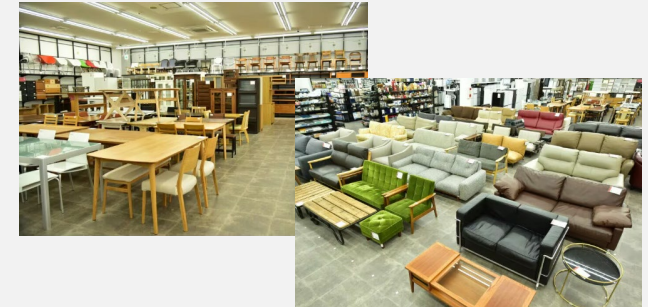
Reuse select store

Urban-centered specialty store that purchases and sells fashion items selected by buyers with a focus on designer reuse clothing and accessories

Musical instrument specialty store

Specializes in purchasing and selling musical instruments with a focus on string instruments, musical accessories and consumables

Interior



A reuse shop that mainly purchases and sells furniture, home appliances, and household goods

Luxury brand specialty store

A format specializing in purchasing and selling luxury branded clothing, watches, and bags

Purchasing-only store

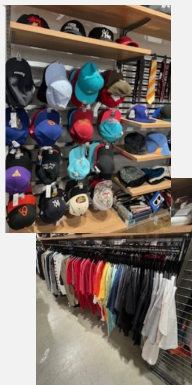
Specializes only in purchasing various items including clothing, furniture, electrical appliances, and musical instruments

Overseas 2nd STREET store types

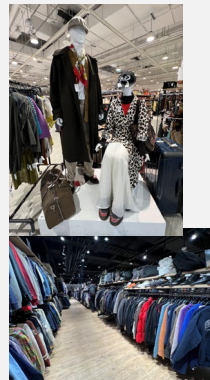
Overseas 2nd STREET stores come in a variety of types, including on-street, and in commercial facilities, depending on the region.



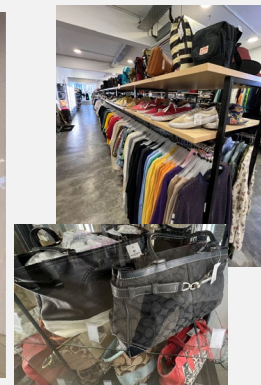
United States



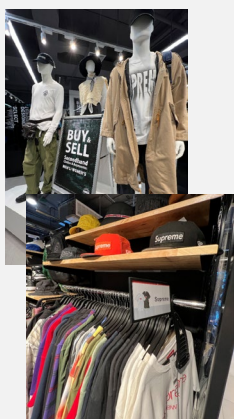
Taiwan



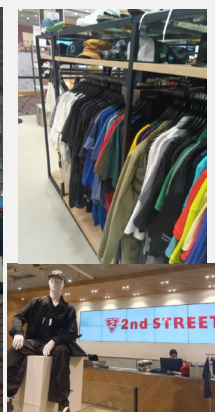
Malaysia



Thailand



Singapore

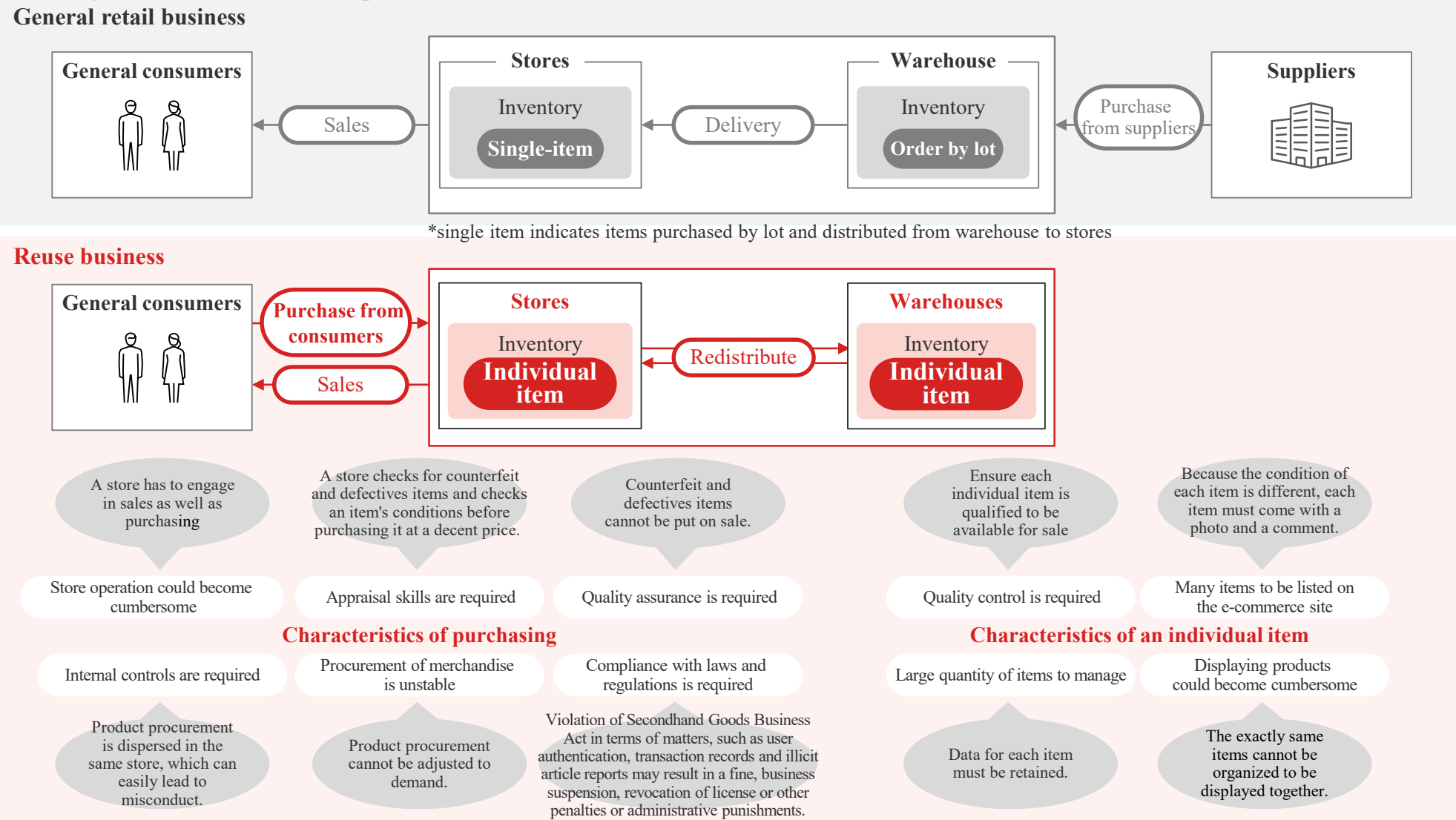


Hong Kong



Characteristics of the reuse business

Although the reuse business has a low barrier to entry, it requires special operations, such as purchasing from general consumers and handling individual items, unlike other general retail businesses. Multi-store operation of the reuse business requires unique management of the business operations.



Quarterly consolidated statement of income - FY2026 Q1

	FY2024				FY2025				FY2026			
(Million yen)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	106,725	109,035	111,640	106,446	100,147	99,576	116,432	111,512	104,460			
(YoY change)	31.1%	19.6%	4.2%	9.1%	-6.2%	-8.7%	4.3%	4.8%	4.3%			
Gross profit	39,289	36,597	43,081	40,855	41,694	40,092	45,491	43,392	44,813			
(YoY change)	14.9%	6.2%	9.6%	18.4%	6.1%	9.6%	5.6%	6.2%	7.5%			
(Gross profit margin)	36.8%	33.6%	38.6%	38.4%	41.6%	40.3%	39.1%	38.9%	42.9%			
SG&A expenses	33,498	35,081	37,045	37,384	37,328	39,044	41,086	41,962	40,820			
(YoY change)	11.0%	8.9%	8.2%	6.1%	11.4%	11.3%	10.9%	12.2%	9.4%			
Operating profit	5,790	1,516	6,036	3,470	4,366	1,048	4,405	1,430	3,993			
(YoY change)	43.8%	-33.1%	19.2%	—	-24.6%	-30.9%	-27.0%	-58.8%	-8.5%			

Quarterly net sales by product category - FY2026 Q1

(Million yen)	FY2024				FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	55,787	57,005	66,599	64,697	65,665	62,274	73,925	72,049	64,421			
Comprehensive	39,299	39,457	45,945	44,979	46,204	41,119	53,028	49,893	44,510			
Clothing and accessories ^{*1}	19,828	18,850	25,814	23,108	24,109	21,912	29,758	26,388	27,561			
Furniture and home appliances ^{*1}	2,562	2,622	2,858	2,959	3,022	2,939	3,021	2,986	3,110			
Luxury ^{*4}	12,975	14,294	12,835	14,667	14,566	12,293	15,448	15,953	9,160			
Others ^{*1}	3,933	3,691	4,437	4,244	4,506	3,974	4,800	4,566	4,678			
Media	16,488	17,547	20,654	19,717	19,461	21,155	20,897	22,156	19,910			
Games ^{*2}	7,839	7,974	9,120	8,504	7,812	8,295	8,313	8,628	7,733			
Smartphones and tablets ^{*2,3}	7,305	8,268	10,218	9,924	10,348	11,602	11,294	12,249	10,983			
Others ^{*2}	1,343	1,305	1,316	1,289	1,300	1,257	1,289	1,278	1,194			
Brand new ^{*2}	37,025	37,250	30,856	27,258	21,257	23,235	28,947	25,660	26,446			
Others	13,912	14,779	14,184	14,491	13,224	14,066	13,559	13,802	13,592			
Digital content ^{*5}	3,767	4,171	3,821	4,212	3,726	4,379	4,442	4,614	4,782			
Rental ^{*2}	8,253	8,337	8,183	8,019	7,401	7,446	7,021	6,778	6,572			
Others	1,890	2,269	2,179	2,259	2,096	2,240	2,095	2,409	2,238			
Total	106,725	109,035	111,640	106,447	100,147	99,576	116,432	111,512	104,460			

Main store or main business: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: vivion



Quarterly gross profit by product category - FY2026 Q1

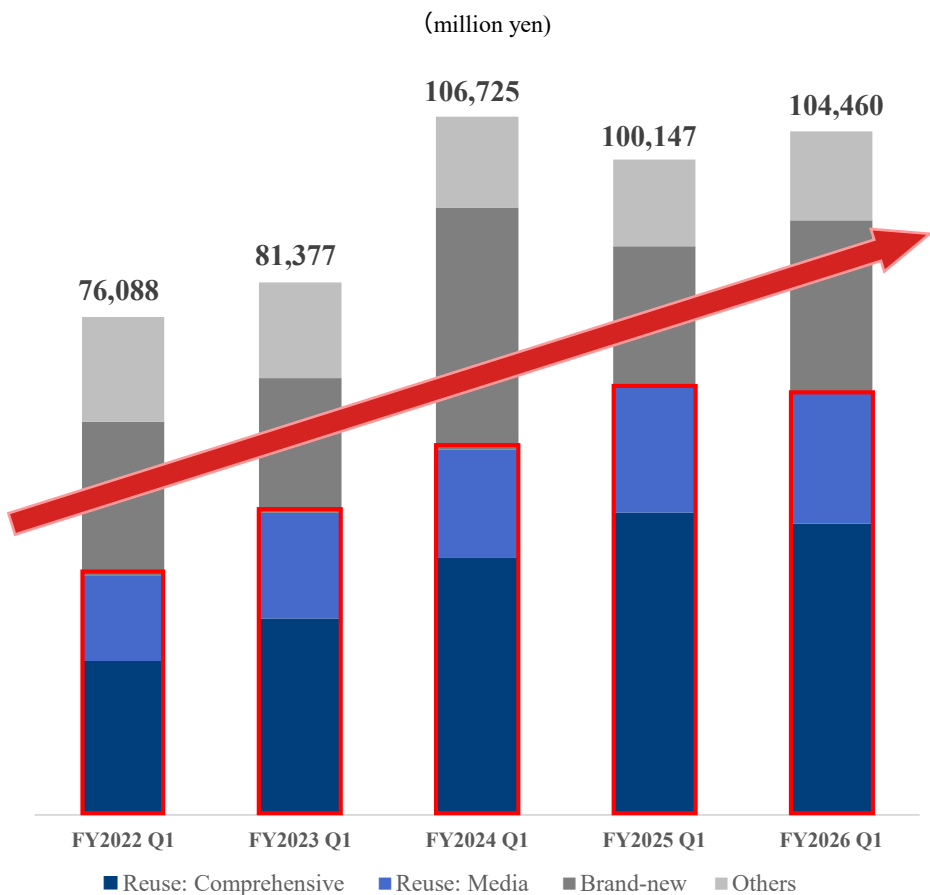
(Million yen)	FY2024				FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	25,170	23,551	28,751	26,284	28,897	25,878	31,690	28,840	30,826			
Comprehensive	19,357	17,550	22,367	20,171	22,686	19,101	25,310	22,383	24,698			
Clothing and accessories ^{*1}	13,189	11,972	16,226	14,090	15,882	13,806	18,660	16,505	18,385			
Furniture and home appliances ^{*1}	1,573	1,552	1,698	1,747	1,868	1,750	1,839	1,798	1,915			
Luxury ^{*4}	1,777	1,472	1,232	1,341	1,666	721	1,309	846	944			
Others ^{*1}	2,817	2,553	3,210	2,992	3,270	2,824	3,500	3,233	3,453			
Media	5,812	6,002	6,383	6,113	6,210	6,776	6,379	6,456	6,128			
Games ^{*2}	2,467	2,540	2,697	2,455	2,487	2,831	2,509	2,469	2,290			
Smartphones and tablets ^{*2,3}	2,117	2,281	2,503	2,488	2,528	2,795	2,690	2,810	2,701			
Others ^{*2}	1,227	1,180	1,183	1,169	1,195	1,150	1,180	1,177	1,136			
Brand new ^{*2}	5,002	2,589	5,132	4,392	3,886	4,248	5,099	4,617	4,926			
Others	9,116	10,457	9,197	10,178	8,910	9,966	8,702	9,934	9,060			
Digital content ^{*5}	3,332	3,744	3,398	3,818	3,345	3,929	3,861	4,271	4,317			
Rental ^{*2}	5,063	5,383	5,173	5,078	4,712	4,737	4,413	4,195	4,020			
Others	720	1,328	626	1,282	852	1,298	427	1,468	723			
Total	39,289	36,597	43,081	40,856	41,694	40,092	45,491	43,392	44,813			

Main store or main business: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5 : vivion

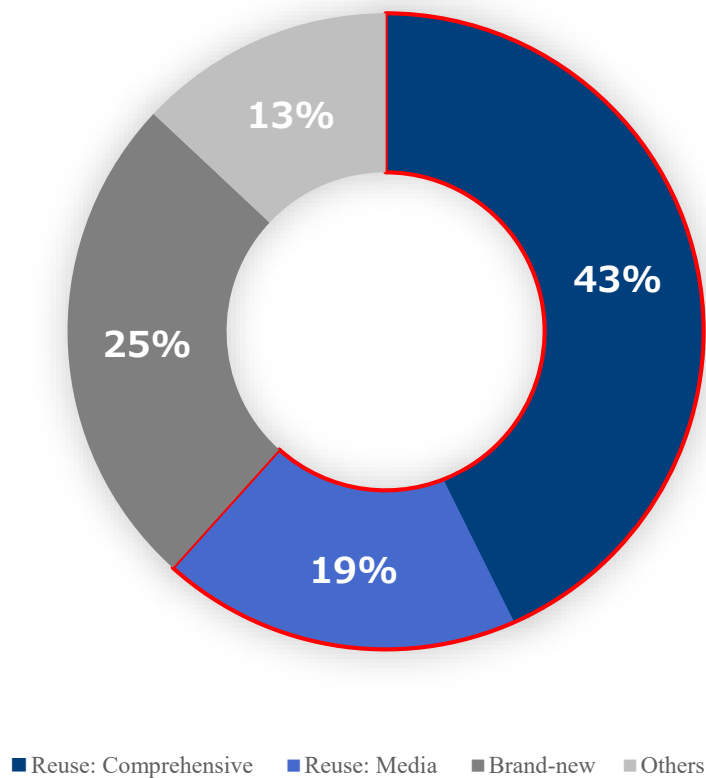
Net Sales-related data - FY2026 Q1

2nd STREET’s net sales with its reuse business grew steadily due to the expansion of the reuse market and new store openings. Meanwhile, due to decreased sales of luxury goods and the launch of the next-generation gaming console "Nintendo Switch 2“, there was a shift in product sales category; net sales landed at 104.4 billion yen in FY2026 Q1.

Net Sales Trends in the past five years



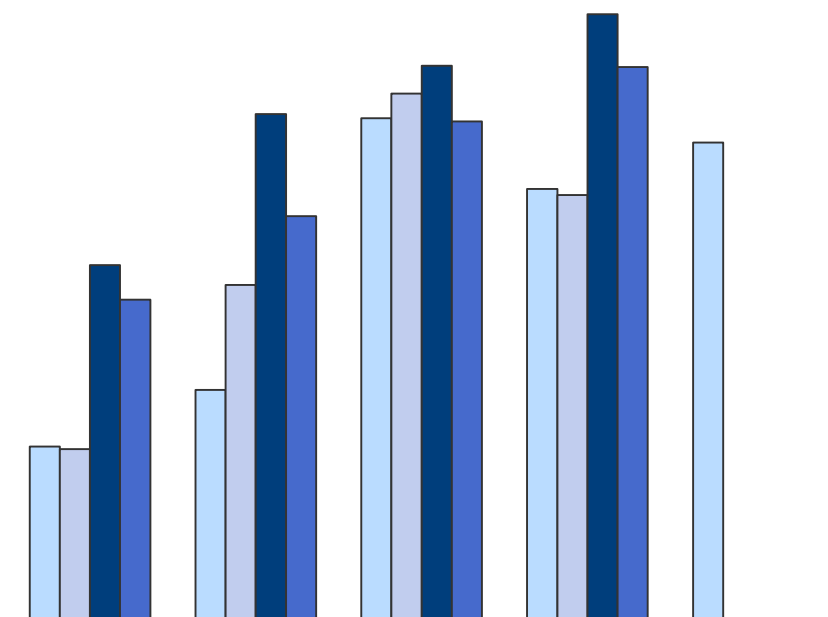
FY2026 Q1 Percentage of sales



Quarterly seasonality trends

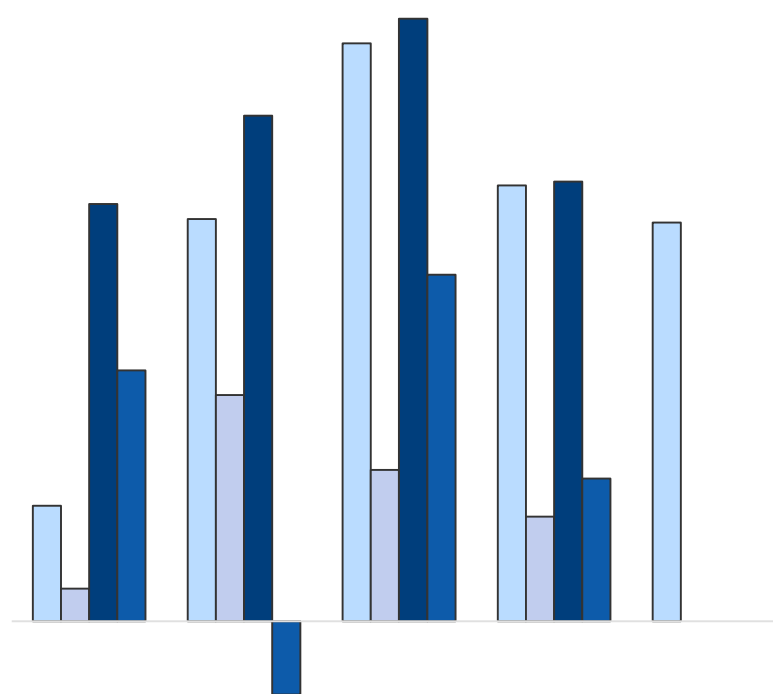
Net sales and operating profit tend to be weighted to the second half of the year due to the seasonality of demand for the products handled by the GEO Group, such as reuse clothing and accessories, smartphones, and game-related products.

Net sales



(Million yen)	FY2022	FY2023	FY2024	FY2025	FY2026
Q1	76,088	81,377	106,725	100,147	104,460
Q2	75,860	91,185	109,035	99,576	
Q3	93,042	107,134	111,640	116,432	
Q4	89,797	97,603	106,446	111,512	

Operating Profit

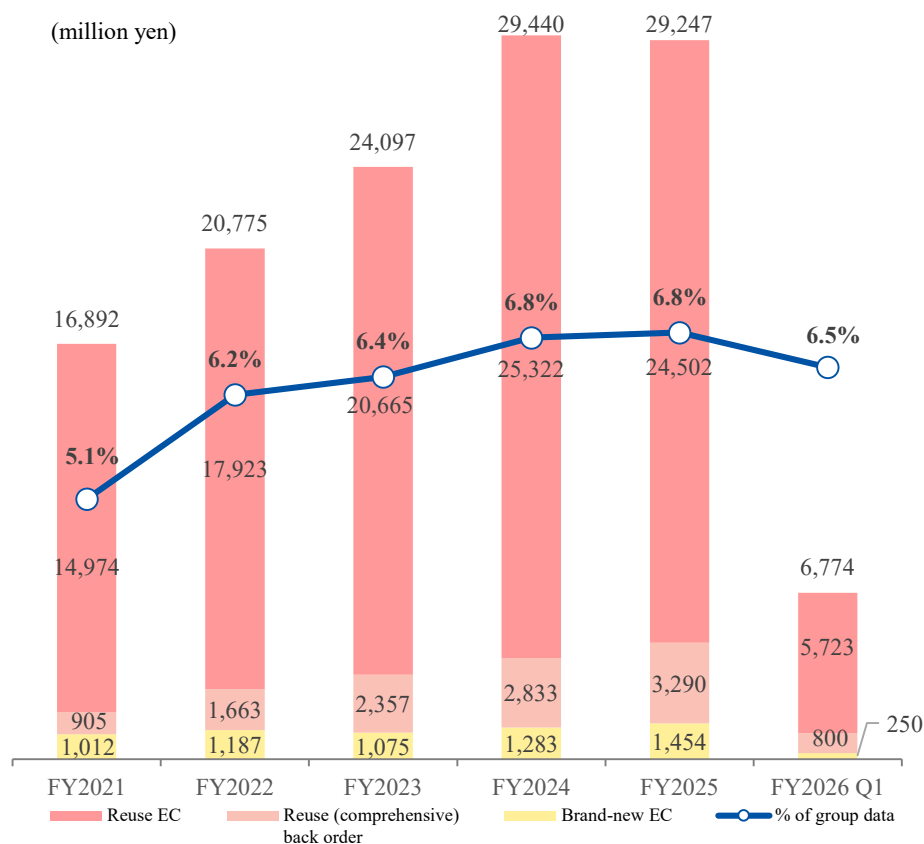


(Million yen)	FY2022	FY2023	FY2024	FY2025	FY2026
Q1	1,155	4,027	5,790	4,366	3,993
Q2	326	2,265	1,516	1,048	
Q3	4,178	5,064	6,036	4,405	
Q4	2,513	-736	3,470	1,430	

EC-related sales and trends - FY2026

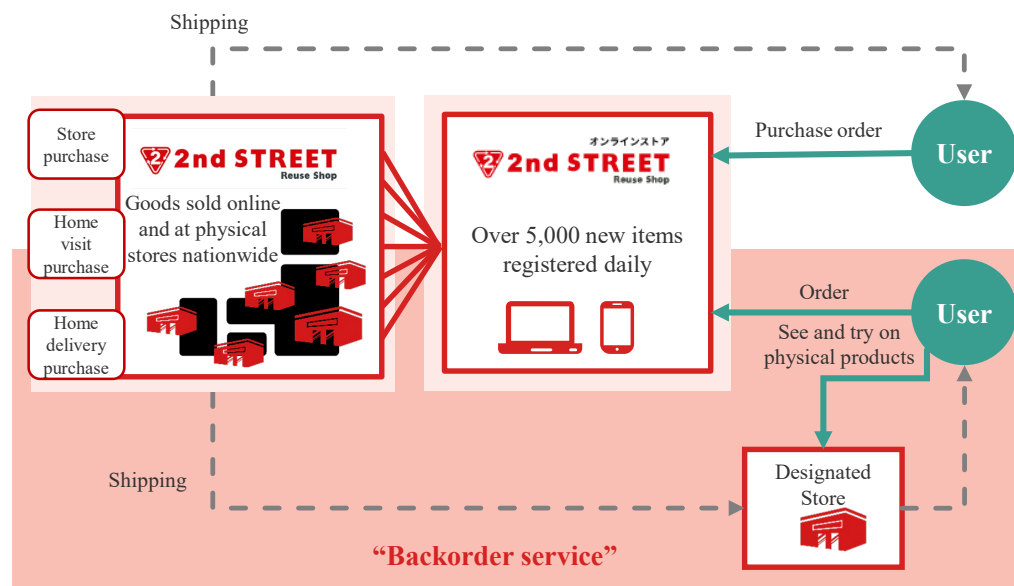
- EC-related sales* showed sluggish performance due to weak luxury product category and conservative purchases of reuse items with media-type prior to the launch of Switch 2, resulting in slight decreases in both EC-related sales and consolidated sales trends.
- Our “Backorder service” leverages the advantages of directly managed stores. It enables users try products at a designated store before purchasing, providing convenience without any shipping fees or commissions, providing access to one-of-a-kind items from all over Japan.

Changes in EC related sales* and trends of EC-related sales to consolidated sales



	FY2025 Q1 Results	FY2026 Q1 Results	YoY % change
EC-related net sales (million yen)	7,146	6,774	-0.5%

Overview of 2nd STREET Online Store



* Includes sales from EC sites (2nd STREET online, GEO online, OKURA, etc.) and official apps, etc., and use of "back order service" at 2nd STREET stores.

* (Reference) EC sales account for approximately 14.58% of total sales of 2nd STREET in Japan.

Dialogue with shareholders in FY2026

In order to contribute to sustainable growth and medium- to long-term enhancement of corporate value, we strive to engage in constructive dialogue with investors. The executive officer in charge of IR oversees implementation of dialogue in cooperation with related divisions and holds biannual results briefings, dialogues with Japanese and overseas institutional investors, posts IR-related materials on the Company's website, and disseminates information by providing research reports by research firms. In addition, the Company reports the results of IR activities to the Board of Directors on matters of particular importance, such as matters of interest to shareholders and gaps between the results of IR activities and investors' viewpoints.

Main IR activities

Activity	Content
Individual meetings	<ul style="list-style-type: none"> Held at any time except for the time period between the day after quarterly financial closing date and the day of earnings call (IR quiet period).
Earnings calls	<ul style="list-style-type: none"> Conducted for analysts and institutional investors after the announcement of Q2 and FY (Q4) results.
Materials on our IR website	<ul style="list-style-type: none"> Posting of financial results, financial results briefings, materials from general shareholders' meetings, annual reports, etc. on the corporate website English version of the corporate website created based on the Japanese version
Research reports	<ul style="list-style-type: none"> Research reports in Japanese and English by research firms are updated and published for each quarter. Shared Research (Japanese version): https://sharedresearch.jp/ja/companies/2681 Shared Research (English version): https://sharedresearch.jp/en/companies/2681 Astris Advisory Japan (Japanese version): https://corporateresearch.astrisadvisory.com/ja/geohd Astris Advisory Japan (English version): https://corporateresearch.astrisadvisory.com/geohd

Overview of dialogue and feedback

Item	Situation
Main respondents	<ul style="list-style-type: none"> General shareholders' meetings : All directors Financial results briefings : President & CEO, Executive Director Senior Managing Operating Officer IR • SR individual meetings : Executive Officer of IR division, IR division
Shareholders with whom dialogue was held	<ul style="list-style-type: none"> Number of meetings : April-June 2025 47 meetings Investment style : Mainly active investors Investors' responsibilities : Analyst, fund manager
Feedback implementation status	<ul style="list-style-type: none"> IR status reports, including IR strategies, issues and measures, and indicators, are fed back to management as appropriate. Important details of the dialogue are regularly reported to the Board of Directors for discussion.

Strengthening non-financial capital

| Emphasizing non-financial capital which is not written in financial statements, we actively invest in intellectual capital, fixed capital, human capital, social capital and natural capital from medium and long-term perspectives.

Non-financial capital	Intellectual capital	<ul style="list-style-type: none">● Chain store management in the reuse business, which we have built over many years, is the source of our corporate competitiveness.● Chain store management in the reuse business the GEO Group has built will be spread globally.
	Fixed capital	<ul style="list-style-type: none">● Our sales locations, which include about 1,800 stores in Japan and about 100 stores overseas, function as our management foundation.● We will invest in digital transformation that strengthens the chain store management of our reuse business.
	Human capital	<ul style="list-style-type: none">● We actively invest in human resource development, encouraging our people to take on challenges.● We will remain committed to producing specialists, the source of enhancement of our global competitiveness.
	Social capital	<ul style="list-style-type: none">● We respect diverse values and drive initiatives to create an environment in which the individuality of each employee is demonstrated to the full. We have also introduced programs that support diverse workstyles.● We co-sponsor community activities and engage in social contribution activities. We will thus continue to make contributions as a company that grows together with society.
	Natural capital	<ul style="list-style-type: none">● Through the growth of our recycling-oriented business, we are committed to enhancing our economic and social value● We promote energy saving at our stores nationwide in pursuit of a sustainable society.



Towards achieving sustainability



Our top priorities

| We have analyzed the sustainability issues from two perspectives, from “importance to stakeholders” and from “importance to the GEO Group.” As a result, we have identified six material issues as our top priorities:

Materiality (six top issues)		Social value creation
Environment	<ul style="list-style-type: none"> Realization and promotion of a recycling-oriented society Climate change response: resource conservation and waste reduction 	<ul style="list-style-type: none"> By creating end-to-end product lifecycles through our business operations, the GEO Group is contributing to reduction in CO2 emissions while also pursuing sustainable development in the areas of energy efficiency, overseas business, and community activities. We will continue to address environmental issues, such as climate change, with the goals to create a business that will connect to the future.
Society	<ul style="list-style-type: none"> Promotion of diversity and inclusion Training specialist and talent management 	<ul style="list-style-type: none"> The GEO Group respects diverse values and promotes a work environment where the individuality of each and every employee can be fully expressed. The Group has introduced a support system with diverse work styles by aiming to be a company, where employees can find joy through their day-to-day work. We emphasize the importance on the connections between the company and society. We are committed to contributing to the betterment of our community and to fostering mutually beneficial relationships through sponsoring local events and engaging in social philanthropic activities.
Governance	<ul style="list-style-type: none"> Strengthening corporate governance Promoting fair trade and fostering a sound corporate culture 	<ul style="list-style-type: none"> In accordance with the GEO Group's corporate philosophy of “To offer joy to your everyday life,” the Group provides services that enable customers to experience “the sense of richness and enjoyment spark in our everyday lives.” We will continue to strengthen corporate governance by promptly and accurately responding to the changing business environment, improving transparency in management, and thoroughly ensuring compliance with laws and regulations in order to maximize our corporate value.

By promoting the realization of recycling-oriented communities, we contribute to the creation of a sustainable society.

For more information, please visit the “Sustainability” page on the GEO Holdings website at: <https://www.geonet.co.jp/csr/>



Notice concerning forward-looking statements

All indications made in this document concerning forecasts of performance, policies, management strategies, targets, plans, understanding and assessment of facts, as well as outlook on performance and dividends with respect to the Group, excluding historical facts, only reflect our current expectations, predictions, plans, understanding, assessments and others based on information available to the Group. These indications, facts or preconditions (assumptions) by their nature may be inaccurate from an objective perspective and they are exposed to potential risks of being affected by changes in general business environment, weather, economic trends, consumer trends, and consumer preferences. Therefore, no guarantee is made that the indications in this document will be realized in the future as projected.



To offer joy to your everyday life

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