Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



July 24, 2025

Company Name Dynamic Map Platform Co., Ltd.

Representative Shuichi Yoshimura, CEO & President

(Security Code: 336A Tokyo Stock Exchange Growth Market)

Contact Koji Yamada, Managing Officer

(TEL.+81-3-6459-3445)

Notice of Changes in Major Shareholders and the Largest Major Shareholder (Tentative) and the Share Acquisition of Dynamic Map Platform (Securities Code: 336A)

(An Act of Buying Up Specified by Cabinet Order as an Act Equivalent to a Tender Offer)

Today, Dynamic Map Platform received notice from the Japan Investment Corporation ("JIC") regarding its decision to acquire Dynamic Map Platform's shares from the INCJ, Ltd. ("INCJ"), a JIC group company (hereinafter, the "Share Acquisition"), as stated in the attachment. As a result, changes in Dynamic Map Platform's major shareholders and the largest major shareholder are expected to take place as of July 24, 2025. Therefore, please be informed as follows.

Furthermore, the Share Acquisition will result in acquiring 5% or more of the voting rights, making it "an act of buying up specified by Cabinet Order as an act equivalent to a tender offer" as prescribed in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the same act. Therefore, this will be detailed below as well.

This document constitutes disclosure by Dynamic Map Platform pursuant to the Tokyo Stock Exchange Securities Listing Regulations and a public announcement pursuant to Article 30, Paragraph 1, Item (iv) of the Enforcement Ordinance of the Financial Instruments and Exchange Act based on the request made by the JIC (the share acquirer) to Dynamic Map Platform (the company subject to the tender offer).

Particulars

1. The background leading to the expected changes

Today, Dynamic Map Platform was informed by the JIC that the JIC will acquire all 7,401,200 common shares owned by the INCJ through off-floor trading on the Tokyo Stock Exchange (Tokyo Stock Exchange Trading NeTwork System; ToSTNeT-1) on July 24, 2025.

If this transaction is completed, the JIC is expected to become a major shareholder and the largest major shareholder of Dynamic Map Platform, while the INCJ is expected to no longer be a major shareholder and the largest major shareholder of Dynamic Map Platform.

2. Overview of the shareholders subject to change

(1) Entity that will become a new major shareholder and the largest major shareholder

(a)	Name	Japan Investment Corporation
(b)	Location	1-3-1 Toranomon, Minato-ku, Tokyo, Japan

(c)	Title and name of	Keisuke Yokoo, President, Member of the Board, Chief Executive Officer	
	representative		
(d)	Description of business	Industrial development and investment business	
(e)	Capital	JPY470,999,907,100-	

(2) Entity that will no longer be a major shareholder and the largest major shareholder

(a)	Name	INCJ, Ltd.
(b)	Location	1-3-1 Toranomon, Minato-ku, Tokyo, Japan
(c)	Title and name of	Shinnosuke Kameyama, Representative Director Member of the Board
	representative	Takashi Osada, Representative Director Member of the Board
(d)	Description of business	Industrial development and investment business
(e)	Capital	JPY500,000,000-

- 3. Number of Voting Rights (Number of Shares) Held by the Shareholder and the Ratio to Voting Rights Held by All Shareholders before and after the Change
- (1) Japan Investment Corporation

	Number of voting rights (Number of shares held)	Ratio to voting rights held by all shareholders	Ranking among major shareholders
Before the change	0 (0 shares)	0.0%	_
After the change	74,012 (7,401,200 shares)	31.33%	1st

(2) INCJ, Ltd.

	Number of voting rights (Number of shares held)	Ratio to voting rights held by all	Ranking among major
		shareholders	shareholders
Before the change	74,012	31.33%	1st
(As of July 24, 2025)	(7,401,200 shares)		
After the above	0	0.0%	_
After the change	(0 shares)		

- (*) 1. The percentage of total shareholder voting rights before and after the changes is calculated with 236,246 rights, the number of total shareholder rights as of March 31, 2025, as the denominator. Furthermore, Dynamic Map Platform's share unit number is 100 shares.
 - 2. The percentage of total shareholder voting rights is rounded to the third decimal place.
 - 3. The order of major shareholders is stated based on the number of shares on Dynamic Map Platform's shareholder register as of March 31, 2025.
 - 4. The number of shares owned by the JIC and INCJ before and after the changes is stated based on the details given by the JIC and INCJ upon the Share Acquisition.

4. Impact on Financial Results

This change in major shareholders will not affect our business performance and management structure.

Company Name Japan Investment Corporation

Representative Keisuke Yokoo, President, Member of the Board,

Chief Executive Officer

Contact Motoki Takada, Head of Corporate Planning

(TEL.+81-90-8032-7406)

Notice of Share Acquisition

Japan Investment Corporation ("JIC") has decided to acquire Dynamic Map Platform's shares from the INCJ, Ltd. ("INCJ"), a JIC group company (hereinafter, the "Share Acquisition"), as stated below.

Furthermore, the Share Acquisition will make it "an act of buying up specified by Cabinet Order as an act equivalent to a tender offer" as prescribed in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the same act. Therefore, this will be detailed below as well.

Particulars

(1) Security code: 336A

(2) Company Name: Dynamic Map Platform Co., Ltd.

(3) Number of Shares to Be Acquired: 7,401,200 shares
 (4) Scheduled Acquisition Date: July 24, 2025
 (5) Percentage of Total Voting Rights: 31.33%

(*) The percentage of total shareholder voting rights before and after the changes is calculated with 236,246 rights, the number of total shareholder rights as of March 31, 2025, as the denominator. Furthermore, Dynamic Map Platform's share unit number is 100 shares.

End of document