

SENKO Group Holdings Co., Ltd.

## Summary of Financial Statements for the First Quarter of the Fiscal Year Ending March 31, 2026 [Japan GAAP]

August 8, 2025

Name of Listed Company: SENKO Group Holdings Co., Ltd. Stock Listed on: Tokyo Stock Exchange  
Code Number: 9069 URL <https://www.senkogrouphd.co.jp/en/>  
Representative: Title: President and Representative Director Name: Yasuhisa Fukuda  
Inquiries: Title: Executive Officer, Responsible for PR & IR Name: Shinzo Yoshimura Tel. (03) 6862-8842

Scheduled Date of Dividend Paid: –  
Supplemental Information Materials: Yes  
Information Meeting for Financial Results: None

(Amounts less than ¥1 million have been rounded down)

### 1. Consolidated Operating Results for the Three Months Ended June 30, 2025

(1) Consolidated Operating Results (Cumulative) (Percentage figures represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	217,409	8.3	8,689	1.1	8,657	(1.7)	5,010	(3.2)
Three months ended June 30, 2024	200,819	6.6	8,598	12.3	8,808	9.4	5,174	13.2

(Note) Comprehensive income

Three months ended June 30, 2025: ¥3,065 million (-57.4%)

Three months ended June 30, 2024: ¥7,191 million (15.4%)

	Profit per share	Diluted profit per share
	Yen	Yen
Three months ended June 30, 2025	29.33	29.21
Three months ended June 30, 2024	34.61	30.61

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2025	730,352	242,123	29.7	1,266.17
As of March 31, 2025	718,739	243,216	30.2	1,271.24

(Reference) Equity:

As of June 30, 2025: ¥216,570 million

As of March 31, 2025: ¥217,053 million

### 2. Dividends

	Annual dividend				
	June 30	September 30	December 31	March 31	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	23.00	–	23.00	46.00
Fiscal year ending March 31, 2026	–				
Fiscal year ending March 31, 2026 (Forecast)		25.00	–	25.00	50.00

(Note) Change in the estimation of dividend for the fiscal year in this period: None

### 3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentage figures represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half ending September 30, 2025	441,000	6.5	17,900	6.2	16,800	2.8	9,600	(8.5)	56.18
Fiscal year ending March 31, 2026	910,000	6.5	40,000	14.5	38,000	12.5	21,600	16.1	126.42

(Note) Change in the forecast made in this period: None

## Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting principles and estimates, and retrospective restatement

(a) Changes due to revision of accounting standards: None

(b) Changes other than in (a): None

(c) Changes in accounting estimates: None

(d) Retrospective restatement: None

(4) Shares outstanding (Common shares)

(a) Shares outstanding (including treasury shares)

As of June 30, 2025:	175,692,457 shares	As of March 31, 2025:	175,692,457 shares
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(b) Treasury shares

As of June 30, 2025:	4,648,084 shares	As of March 31, 2025:	4,951,738 shares
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(c) Average number of shares (Cumulative)

Three months ended June 30, 2025:	170,850,174 shares	Three months ended June 30, 2024:	149,489,444 shares
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(Note) Starting with the third quarter of the fiscal year ended March 31, 2018, the number of treasury shares at term-end includes Senko shares owned by the trust accounts of Performance-linked Stock Compensation Plan for Employees (as of June 30, 2025: 795,512 shares; as of March 31, 2025: 795,512 shares) and Performance-linked Stock Compensation Plan for Directors (as of June 30, 2025: 782,106 shares; as of March 31, 2025: 782,106 shares). In addition, starting with the fourth quarter of the fiscal year ended March 31, 2023, the number of treasury shares at term-end includes Senko shares owned by the employee shareholding association support trust ESOP (as of June 30, 2025: 2,664,600 shares; as of March 31, 2025: 2,913,300 shares).

Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

## Cautionary statement regarding forecasts of operating results and special notes

- Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. Actual results may differ significantly from these statements for a number of reasons. For information about the assumptions used for forecasts and precautions concerning the use of forecasts, please see "Forecast for the first half period and the full-term of the fiscal year ending March 31, 2026" on page 3.
- The supplementary material on financial results will be available on the Company's website.

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## 1. Overview of Operating Results and Others

### (1) Overview of results of operations in the three months ended June 30, 2025

In the three-month period of the fiscal year ending March 31, 2026 (April 1, 2025 to June 30, 2025), although the economic environment faced circumstances such as headwinds towards export industries resulting from the effects of U.S. trade policy, an improvement in the employment and income environments and the effects of various policies supported a moderate recovery. However, the outlook remained uncertain due to concerns over downside risks to the economy, such as an attendant impact on consumer spending through continued increases in the price of goods leading to a decline in consumer confidence, etc.

The three-month-period performance was as follows.

(Unit: Millions of Yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change	%
Operating revenue	200,819	217,409	16,589	8.3
Operating profit	8,598	8,689	90	1.1
Ordinary profit	8,808	8,657	(150)	(1.7)
Profit attributable to owners of parent	5,174	5,010	(164)	(3.2)

Despite the ongoing unstable business environment caused mainly by continuing rising costs, such as prices of goods and personnel expenses, the Group achieved year-on-year increases in operating revenue and operating profit due to group-wide efforts to expand sales and revise tariffs and prices as well as due to the contribution of revenue from M&A conducted in the previous fiscal year and other factors.

Ordinary profit and profit attributable to owners of parent decreased year on year due mainly to a decrease in foreign exchange gains, an increase of interest expenses, and an increase in extraordinary losses such as loss on tax purpose reduction entry of non-current assets.

The three-month-period operating revenue by segment was as follows.

#### Logistics

(Unit: Millions of Yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change	%
Operating revenue	128,197	140,368	12,170	9.5
Segment income	7,963	7,966	3	0.0

A focus on sales expansion and initiatives to address tariff revisions, together with the contribution of revenue from M&A conducted in the previous fiscal year, caused operating revenue to increase ¥12,170 million year on year to ¥140,368 million, and segment income rose ¥3 million year on year to ¥7,966 million.

#### Trading & Commerce

(Unit: Millions of Yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change	%
Operating revenue	42,689	45,114	2,424	5.7
Segment income	602	530	(72)	(12.0)

Although there was the contribution of revenue from M&A conducted in the previous fiscal year, and we strived to revise prices and expand sales, we faced rising purchase prices and logistics costs. As a result, operating revenue increased ¥2,424 million year on year to ¥45,114 million, and segment income declined ¥72 million year on year to ¥530 million.

#### Living Support

(Unit: Millions of Yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change	%
Operating revenue	15,534	16,944	1,409	9.1
Segment income	468	806	338	72.1

Owing to the contribution of revenue from M&A conducted in the previous fiscal year, the impact of the increase in the number of users and the number of customers visiting stores mainly due to the effect of opening new stores, and other factors, operating revenue increased ¥1,409 million year on year to ¥16,944 million, and segment income rose ¥338 million year on year to ¥806 million.

## Business Support

(Unit: Millions of Yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change	%
Operating revenue	3,153	3,835	681	21.6
Segment income	549	549	(0)	(0.1)

The revenue contribution of the M&A implemented previous fiscal year and our efforts to expand sales and improve the hotel business among other initiatives resulted in operating revenue increased ¥681 million year on year to ¥3,835 million, and segment income was at similar levels from the same period of the previous year at ¥549 million.

## Manufacturing

(Unit: Millions of Yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change	%
Operating revenue	11,141	11,044	(96)	(0.9)
Segment loss	(191)	(164)	26	—

Although we revised prices and worked to secure profits, due to the impact of a decrease in sales volume, which was mainly caused by an increasingly frugal mindset due to the rising price of goods, as well as due to rising purchase prices for raw materials and personnel expenses, operating revenue decreased ¥96 million year on year to ¥11,044 million. However, segment loss was ¥164 million and loss from the same period of the previous year was reduced by ¥26 million.

### (2) Overview of financial position in the three months ended June 30, 2025

Assets, liabilities and net assets

#### Total assets

Total assets as of June 30, 2025 were ¥730,352 million, ¥11,612 million higher than at the end of the previous fiscal year.

Current assets amounted to ¥237,008 million, up ¥7,781 million from the end of the previous fiscal year. This was mainly due to an increase of ¥14,491 million in cash and deposits despite decreases of ¥5,131 million in trade notes and accounts receivable, and contract assets, and ¥1,047 million in other current assets.

Non-current assets totaled ¥493,248 million, up ¥3,837 million from the end of the previous fiscal year. This was primarily due to increases of ¥1,482 million in property, plant and equipment, ¥1,084 million in intangible assets, and ¥1,270 million in investments and other assets.

#### Liabilities

Liabilities as of June 30, 2025 increased ¥12,705 million from the end of the previous fiscal year to ¥488,228 million.

Current liabilities totaled ¥177,779 million, down ¥6,900 million from the end of the previous fiscal year. This was mainly due to decreases of ¥2,833 million in trade notes and accounts payable, ¥6,734 million in income taxes payable and ¥3,721 million in provision for bonuses, despite increases of ¥2,265 million in short-term borrowings and ¥4,106 million in other current liabilities.

Non-current liabilities totaled ¥310,448 million, up ¥19,605 million from the end of the previous fiscal year. This was mainly due to increases of ¥16,122 million in long-term borrowings and ¥2,322 million in long-term lease liabilities.

#### Net assets

Net assets as of June 30, 2025 declined ¥1,092 million from the end of the previous fiscal year to ¥242,123 million. This was primarily due to a decrease of ¥1,856 million in foreign currency translation adjustment, despite an increase of ¥941 million in retained earnings.

The equity ratio as of June 30, 2025 decreased by 0.5 percentage points to 29.7% from the end of the previous fiscal year.

### (3) Forecast for the first half period and the full-term of the fiscal year ending March 31, 2026

No revisions have been made to the forecast of consolidated operating results for the first half ending September 30, 2025 and the fiscal year ending March 31, 2026, announced in “Summary of Financial Statements for the Fiscal Year Ended March 31, 2025” on May 12, 2025.

## 2. Consolidated Financial Statements

### (1) Consolidated balance sheets

(Unit: Millions of Yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	70,305	84,796
Trade notes and accounts receivable, and contract assets	113,107	107,976
Merchandise and finished goods	21,883	21,398
Work in process	833	831
Raw materials and supplies	2,771	2,732
Other	20,412	19,364
Allowance for doubtful accounts	(86)	(91)
Total current assets	229,227	237,008
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	138,228	138,058
Land	132,034	132,173
Other, net	92,209	93,721
Total property, plant and equipment	362,471	363,953
Intangible assets		
Goodwill	22,055	21,986
Other	16,264	17,417
Total intangible assets	38,319	39,403
Investments and other assets		
Investment securities	27,045	27,521
Retirement benefit asset	22,964	23,194
Guarantee deposits	20,669	21,221
Deferred tax assets	6,209	5,382
Other	12,630	13,527
Allowance for doubtful accounts	(898)	(957)
Total investments and other assets	88,619	89,890
Total non-current assets	489,410	493,248
Deferred assets		
Business commencement expenses	101	95
Total deferred assets	101	95
Total assets	718,739	730,352

(Unit: Millions of Yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	58,800	55,967
Electronically recorded obligations - operating	6,838	6,958
Current portion of bonds payable	10,000	10,000
Short-term borrowings	42,277	44,542
Lease liabilities	10,127	10,435
Income taxes payable	8,905	2,171
Provision for bonuses	9,132	5,410
Other provisions	1,528	1,117
Other	37,070	41,176
Total current liabilities	184,680	177,779
Non-current liabilities		
Bonds payable	50,000	50,000
Long-term borrowings	174,479	190,601
Lease liabilities	33,587	35,909
Retirement benefit liability	9,279	9,263
Deferred tax liabilities	11,786	12,744
Other provisions	1,960	1,902
Other	9,750	10,026
Total non-current liabilities	290,842	310,448
Total liabilities	475,523	488,228
<b>Net assets</b>		
Shareholders' equity		
Share capital	39,483	39,483
Capital surplus	41,100	41,100
Retained earnings	123,051	123,993
Treasury shares	(4,994)	(4,680)
Total shareholders' equity	198,641	199,897
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,754	3,107
Deferred gains or losses on hedges	(29)	(23)
Foreign currency translation adjustment	7,596	5,739
Remeasurements of defined benefit plans	8,090	7,850
Total accumulated other comprehensive income	18,411	16,673
Share acquisition rights	328	304
Non-controlling interests	25,834	25,248
Total net assets	243,216	242,123
Total liabilities and net assets	718,739	730,352

**(2) Consolidated statements of (comprehensive) income**

(Consolidated statements of income)

**(Unit: Millions of Yen)**

	Three months ended June 30, 2024 (April 1, 2024 – June 30, 2024)	Three months ended June 30, 2025 (April 1, 2025 – June 30, 2025)
Operating revenue	200,819	217,409
Operating costs	168,601	183,059
Operating gross profit	32,218	34,349
Selling, general and administrative expenses	23,619	25,659
Operating profit	8,598	8,689
Non-operating income		
Interest income	70	96
Dividend income	122	90
Share of profit of entities accounted for using equity method	89	101
Foreign exchange gains	269	88
Rental income from land and buildings	118	142
Other	400	500
Total non-operating income	1,071	1,019
Non-operating expenses		
Interest expenses	650	908
Other	211	143
Total non-operating expenses	861	1,051
Ordinary profit	8,808	8,657
Extraordinary income		
Subsidy income	491	554
Surrender value of insurance policies	–	108
Gain on sale of non-current assets	268	52
Total extraordinary income	759	715
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	491	555
Loss on retirement of non-current assets	–	49
Other	–	78
Total extraordinary losses	491	682
Profit before income taxes	9,077	8,691
Income taxes - current	1,679	1,702
Income taxes - deferred	1,862	1,809
Total income taxes	3,541	3,511
Profit	5,535	5,179
Profit attributable to non-controlling interests	361	169
Profit attributable to owners of parent	5,174	5,010



	Three months ended June 30, 2024 (April 1, 2024 – June 30, 2024)	Three months ended June 30, 2025 (April 1, 2025 – June 30, 2025)
Profit	5,535	5,179
Other comprehensive income		
Valuation difference on available-for-sale securities	66	379
Deferred gains or losses on hedges	30	7
Foreign currency translation adjustment	1,243	(1,897)
Remeasurements of defined benefit plans, net of tax	(82)	(235)
Share of other comprehensive income of entities accounted for using equity method	397	(368)
Total other comprehensive income	1,656	(2,113)
Comprehensive income	7,191	3,065
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,534	3,271
Comprehensive income attributable to non- controlling interests	656	(205)