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August 21, 2025

To Whom It May Concern

Company name: TSURUHA HOLDINGS INC.  
Name of representative: Jun Tsuruha, President and Representative  
Director  
(Securities code: 3391, Tokyo Stock  
Exchange (Prime Market))  
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Announcement Regarding Executive Personnel Changes, Organizational  
Restructuring, and Managerial Personnel Transfers at Our Subsidiary

We hereby announce that at a meeting of the Board of Directors held today, a resolution was passed to implement executive personnel changes, organizational restructuring, and managerial personnel transfers at our subsidiary, Tsuruha Group Merchandising Co., Ltd.

1. Executive Personnel Changes (Effective September 1, 2025)

Name	New position	Current position
KUDOU Shinichi	Director (Concurrently serving as General Manager, Human Resources & General Affairs Division, Tsuruha Holdings Inc.)	— (General Manager, Human Resources & General Affairs Division, Tsuruha Holdings Inc.)

Note 1: The aforementioned executive personnel changes are scheduled to be formally decided at the extraordinary general meeting of shareholders of the company to be held on September 1, 2025.

Note 2: He will continue to serve as General Manager, Human Resources & General Affairs Division, at the company concurrently with his appointment as Director.

2. Organizational Change (Effective September 1, 2025)

Content: We will newly establish a "Corporate Administration Division" to further strengthen governance as a functional subsidiary that oversees the product divisions of the Tsuruha Group.

### 3.Managerial Personnel Transfers (Effective September 1, 2025)

Name	New position	Current position
ENDOU Takahiro	General Manager, Corporate Administration Division (Concurrently serving as General Manager, Audit Office, Tsuruha Holdings Inc.)	— General Manager, Audit Office, Tsuruha Holdings Inc.