

# Translation

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## Summary of Consolidated Financial Results for the Six Months Ended June 30, 2025 (Based on Japanese GAAP)

August 13, 2025

Company name: Toyokumo, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4058 URL <https://www.toyokumo.co.jp/>  
 Representative: President CEO Yuji Yamamoto  
 Inquiries: Director General Manager CFO Kazuhiko Ishii TEL 050(3816)6668  
 Scheduled date to file Semi-annual Securities Report: August 13, 2025  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	2,247	55.1	974	72.8	856	53.1	856	53.2	562	45.7
Six months ended June 30, 2024	1,448	–	563	–	559	–	559	–	386	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	51.66	–
Six months ended June 30, 2024	35.50	35.46

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	5,797	3,536	60.7
As of December 31, 2024	4,663	3,056	65.3

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	–	0.00	–	14.00	14.00
Year ending December 31, 2025	–	0.00			
Year ending December 31, 2025 (Forecast)			–	20.00	20.00

### 3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
Full year	4,600	46.2	1,600	36.5	1,400	20.4	1,400	20.4	1,100	100.66

#### 4. Notes

(1) Significant changes in the scope of consolidation during the six months ended June 30, 2025: Yes

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: –

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	11,008,000 shares	As of December 31, 2024	11,008,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	50,634 shares	As of December 31, 2024	81,006 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	10,897,292 shares	Six months ended June 30, 2024	10,881,122 shares
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**Semi-annual consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	4,196	3,633
Accounts receivable - trade	107	142
Other	102	207
Allowance for doubtful accounts	(0)	(0)
Total current assets	4,405	3,983
Non-current assets		
Property, plant and equipment	56	56
Intangible assets		
Goodwill	—	954
Customer-related intangible assets	—	334
Other	64	172
Total intangible assets	64	1,461
Investments and other assets	136	296
Total non-current assets	257	1,813
Total assets	4,663	5,797
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	34	37
Current portion of long-term borrowings	—	21
Accounts payable - other, and accrued expenses	242	195
Income taxes payable	235	320
Contract liabilities	977	1,380
Other	117	129
Total current liabilities	1,606	2,085
Non-current liabilities		
Long-term borrowings	—	61
Other	—	113
Total non-current liabilities	—	175
Total liabilities	1,606	2,260
<b>Net assets</b>		
Shareholders' equity		
Share capital	394	394
Capital surplus	368	417
Retained earnings	2,398	2,808
Treasury shares	(118)	(101)
Total shareholders' equity	3,043	3,519
Non-controlling interests	12	16
Total net assets	3,056	3,536
Total liabilities and net assets	4,663	5,797

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	1,448	2,247
Cost of sales	39	90
Gross profit	1,408	2,156
Selling, general and administrative expenses	849	1,300
Operating profit	559	856
Non-operating income		
Interest income	0	1
Recoveries of written off receivables	0	—
Other	—	0
Total non-operating income	0	2
Non-operating expenses		
Interest expenses	—	0
Share issuance costs	0	0
Commission for purchase of treasury shares	—	0
Total non-operating expenses	0	1
Ordinary profit	559	856
Profit before income taxes	559	856
Income taxes - current	181	302
Income taxes - deferred	(7)	(12)
Total income taxes	174	290
Profit	385	566
Profit (loss) attributable to non-controlling interests	(1)	3
Profit attributable to owners of parent	386	562

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Profit	385	566
Comprehensive income	385	566
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	386	562
Comprehensive income attributable to non-controlling interests	(1)	3