

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2026 (Under Japanese GAAP)

August 14, 2025

Company name:	SORACOM, INC.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	147A
URL:	<a href="http://soracom.com/">http://soracom.com/</a>
Representative:	Ken Tamagawa, Representative Director and President
Contact:	Tomoko Igarashi, Director, CFO
TEL:	+81 50 (1720) 8147
Scheduled date for dividend payment:	None
Supplementary materials for financial summaries:	Yes
Financial results briefing:	Yes (For institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to June 30, 2025)

#### (1) Consolidated operating results (Cumulative)

(Percentage indicate YoY changes)

	Net sales		Recurring revenue		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	2,225	17.7	1,845	19.7	174	29.7	127	35.0	119	390.6	112	-
June 30, 2024	1,891	-	1,541	-	134	-	94	-	24	-	2	-

(Note) Comprehensive income For the three months ended March 31, 2026: 43 million yen (59.4)% For the three months ended March 31, 2025: 107 million yen -%

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	2.49	2.42
June 30, 2024	0.06	0.06

(Note) 1. EBITDA = Operating profit + Depreciation + Amortization of goodwill + Stock-based compensation expenses

2. The Company did not prepare quarterly consolidated financial statements for the first quarter of the fiscal year ended March 2024, and therefore the year-on-year change rate for the first quarter of the fiscal year ending March 2025 is not provided.

#### (2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2025	12,883	10,450	78.8
March 31, 2025	13,403	10,355	75.0

(Reference) Owner's equity As of the first quarter of the fiscal year ending March 2026: 10,156 million yen As of the fiscal year ended March 2025: 10,059 million yen

## 2. Cash dividends

	Annual cash dividends per share				
	End of first quarter	End of second quarter	At the end of the third quarter	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	0.00	0.00

(Note) Presence or absence of revisions to the most recently announced dividend forecast: None

## 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to March 31, 2026)

(Percentages indicate YoY changes)

	Net sales		Recurring revenue		EBITDA	
	Million yen	%	Million yen	%	Million yen	%
Full year	10,800 ~11,800	20.1 ~31.2	8,690 ~9,410	32.4 ~43.4	1,060 ~1,210	27.1 ~45.1
	Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%
Full year	600 ~750	(8.6) ~14.2	560 ~720	(9.6) ~16.2	420 ~570	19.1 ~61.6
						Yen 9.30 ~12.62

(Note) Correction of financial forecast from the most recent financial forecast: None

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of specific accounting for the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, retrospective restatement
  - (i) Changes in accounting policies based on revisions of accounting standard : None
  - (ii) Changes in accounting policies other than (i) above : None
  - (iii) Changes in accounting estimates : None
  - (iv) Retrospective restatement : None
- (4) Number of shares issued (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	45,241,142 shares
As of March 31, 2025	45,153,515 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	30 shares
As of March 31, 2025	30 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	45,205,483 shares
Three months ended June 30, 2024	44,566,502 shares

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

\* Notes regarding the appropriate use of forecasts and other special items

(Cautionary Statement Regarding Forward-Looking Statements) The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. They are not intended as a guarantee of achievement. Actual results may differ significantly due to various factors.

## 2. Quarterly Consolidated Financial Statements and Main Notes

### (1) Quarterly Consolidated Balance Sheet

(Unit: Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	8,917,773	9,224,954
Accounts receivable - trade, and contract assets	2,428,028	1,503,421
Inventories	386,580	401,015
Others	579,822	596,665
Allowance for doubtful accounts	(4,021)	(3,921)
Total current assets	12,308,184	11,722,135
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	40,018	39,298
Other (net)	45,651	38,343
Total property, plant and equipment	85,670	77,641
Intangible assets		
Software	321,256	352,945
Software in progress	92,517	130,598
Goodwill	47,516	45,688
Other	92,989	100,540
Total intangible assets	554,279	629,773
Investments and other assets		
Investment securities	161,600	161,600
Deferred tax assets	105,755	106,805
Other	170,640	170,610
Total investments and other assets	437,996	439,015
Total non-current assets	1,077,945	1,146,431
Deferred assets		
Share issuance costs	17,219	15,323
Total Deferred assets	17,219	15,323
Total assets	13,403,349	12,883,890

(Unit: Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	814,117	288,843
Lease liabilities	12,666	9,732
Contract liabilities	836,503	841,857
Provision for product warranties	26,203	17,198
Provision for bonuses	67,258	26,202
Provision for shareholder benefit program	1,601	1,323
Current portion of long-term borrowings	249,996	249,996
Other	311,593	331,749
Total current liabilities	2,319,939	1,766,903
Non-current liabilities		
Asset retirement obligations	13,960	14,002
Long-term borrowings	687,505	625,006
Other	26,923	27,560
Total non-current liabilities	728,389	666,569
Total liabilities	3,048,329	2,433,472
Net assets		
Shareholders' equity		
Share capital	2,746,660	2,767,399
Capital surplus	6,277,214	5,819,851
Retained earnings	855,057	1,445,651
Treasury shares	(42)	(42)
Total shareholders' equity	9,878,888	10,032,859
Accumulated other comprehensive income		
Foreign currency translation adjustment	180,208	123,542
Total accumulated other comprehensive income	180,208	123,542
Share acquisition rights	257,171	267,326
Non-controlling interests	38,751	26,688
Total net assets	10,355,020	10,450,417
Total liabilities and net assets	13,403,349	12,883,890

## (2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

### Quarterly Consolidated Statement of Income

For the three months ended

(Unit: Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	1,891,320	2,225,874
Cost of sales	771,677	1,001,934
Gross profit	1,119,642	1,223,939
Selling, general and administrative expenses	1,025,201	1,096,486
Operating profit	94,441	127,453
Non-operating income		
Interest income	7	3
Gain on forgiveness of debts	-	107
Other	-	19
Total non-operating income	7	130
Non-operating expenses		
Interest expenses	1,024	2,410
Foreign exchange losses	65,885	3,354
Listing expenses	1,043	-
Share issuance costs	2,107	2,160
Total non-operating expenses	70,061	7,925
Ordinary profit	24,387	119,658
Net income before income taxes	24,387	119,658
Income taxes - current	57,980	19,850
Income taxes - deferred	(36,398)	(622)
Total income taxes	21,582	19,228
Net income	2,805	100,429
Loss attributable to non-controlling interests	-	(12,062)
Profit attributable to owners of parent	2,805	112,492

### Quarterly Consolidated Statement of Comprehensive Income

For the three months ended

(Unit: Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net income	2,805	100,429
Other comprehensive income		
Foreign currency translation adjustment	105,091	(56,665)
Total other comprehensive income	105,091	(56,665)
Comprehensive income	107,896	43,764
Profit attributable to		
Comprehensive income attributable to owners of parent	107,896	55,826
Comprehensive income attributable to non-controlling interests	-	(12,062)