#### Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 13, 2025

Company name: RAKUS Co., Ltd.

Stock exchange listing: Tokyo

Stock code: 3923 URL https://www.rakus.co.jp

Representative: President and Representative Director Takanori Nakamura

Director and Business Administration

Inquiries: Headquarters Takahiro Miyauchi TEL 03(6683)3857

Scheduled date to commence dividend payments:

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(1) Consolidated operating results (cumulative)								changes	
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Three months ended June 30, 2025	14,081	25.5	3,656	57.1	3,657	56.4	3,537	70.8	
Three months ended June 30, 2024	11,219	35.4	2,327	125.5	2,338	123.3	2.071	193.7	

(Note) Comprehensive income: Three months ended June 30, 2025: \display.482 million [21.3%]
Three months ended June 30, 2024: \display.497 million [180.1%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	19.57	_
Three months ended June 30, 2024	11.43	_

(Note) "Diluted earnings per share" is not stated as there are no diluted shares.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	28,416	21,644	76.2
As of March 31, 2025	31,654	21,977	69.4

(Reference) Equity: As of June 30, 2025: ¥21,644 million As of March 31, 2025: ¥21,977 million

#### 2. Cash dividends

		Annual dividends per share							
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total							
	Yen	Yen	Yen	Yen	Yen				
Year ended March 31, 2025	-	0.00	_	4.50	4.50				
Year ending March 31, 2026	_								
Year ending March 31, 2026 (Forecast)		0.00	_	3.25	3.25				

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating pro	ofit	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	59,400	21.5	15,000	47.2	15,000	46.8	11,690	46.1	32.40

(Note) Revisions to the forecast of consolidated financial results most recently announced: No

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No Changes in accounting policies due to other reasons:

No Changes in accounting estimates:

No Restatement of prior period financial statements:

No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the p	criod (including treasury share	23)	
As of June 30, 2025	181,333,300 shares	As of March 31, 2025	181,216,000 shares
Number of treasury shares at the end of the period	od		
As of June 30, 2025	42,267 shares	As of March 31, 2025	42,267 shares
Average number of shares during the period (cur	nulative from the beginning of	f the fiscal year)	
Three months ended June 30, 2025	180,724,375 shares	Three months ended June 30, 2024	181,191,640 shares

<sup>\*</sup> Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

## Quarterly consolidated financial statements Consolidated balance sheets

Total current assets         19,296         18,623           Non-current assets         Property, plant and equipment         312         328           Buildings and structures, net         312         2,089           Construction in progress         -         2           Total property, plant and equipment         2,095         2,420           Intangible assets         0         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091			(Millions of yen)
Current assets         11,368         10,260           Accounts receivable - trade         7,212         7,565           Other         746         831           Allowance for doubtful accounts         (29)         (34)           Total current assets         19,296         18,623           Non-current assets         19,296         18,623           Non-current assets         8         19,296         18,623           Non-current assets         312         328		As of March 31, 2025	As of June 30, 2025
Cash and deposits         11,368         10,260           Accounts receivable - trade         7,212         7,565           Other         746         831           Allowance for doubtful accounts         (29)         (34)           Total current assets         19,296         18,623           Non-current assets         19,296         18,623           Non-current assets         312         328           Property, plant and equipment         312         328           Tools, furniture and fixtures, net         1,782         2,089           Construction in progress         -         2           Total property, plant and equipment         2,095         2,420           Intangible assets         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)	Assets		
Accounts receivable - trade         7,212         7,565           Other         746         831           Allowance for doubtful accounts         (29)         (34)           Total current assets         19,296         18,623           Non-current assets         19,296         18,623           Non-current assets         8         12         328           Property, plant and equipment         1,782         2,089         2,089           Construction in progress         -         2         2           Total property, plant and equipment         2,095         2,420           Intangible assets         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091	Current assets		
Other         746         831           Allowance for doubtful accounts         (29)         (34)           Total current assets         19,296         18,623           Non-current assets         19,296         18,623           Non-current assets         2         18,623           Property, plant and equipment         312         328           Tools, furniture and fixtures, net         1,782         2,089           Construction in progress         -         2           Total property, plant and equipment         2,095         2,420           Intangible assets         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         33         (44)           Total investments and other assets         6,856         4,091           Total investments and other assets	Cash and deposits	11,368	10,260
Allowance for doubtful accounts       (29)       (34)         Total current assets       19,296       18,623         Non-current assets       19,296       18,623         Non-current assets       2       19,296       18,623         Non-current assets       312       328         Property, plant and equipment       312       328         Total property, plant and equipment       2,095       2,420         Intangible assets       1,263       1,280         Customer-related intangible assets       1,922       1,885         Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Accounts receivable - trade	7,212	7,565
Total current assets         19,296         18,623           Non-current assets         19,296         18,623           Non-current assets         19,296         18,623           Property, plant and equipment         312         328           Tools, furniture and fixtures, net         1,782         2,089           Construction in progress         -         2           Total property, plant and equipment         2,095         2,420           Intangible assets         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091           Total non-current assets         12,357         9,793	Other	746	831
Non-current assets         Property, plant and equipment       312       328         Buildings and structures, net       1,782       2,089         Construction in progress       -       2         Total property, plant and equipment       2,095       2,420         Intangible assets       3,290       1,280         Customer-related intangible assets       1,922       1,885         Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Allowance for doubtful accounts	(29)	(34)
Property, plant and equipment         312         328           Tools, furniture and fixtures, net         1,782         2,089           Construction in progress         -         2           Total property, plant and equipment         2,095         2,420           Intangible assets         -         2           Goodwill         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091           Total non-current assets         12,357         9,793	Total current assets	19,296	18,623
Buildings and structures, net       312       328         Tools, furniture and fixtures, net       1,782       2,089         Construction in progress       -       2         Total property, plant and equipment       2,095       2,420         Intangible assets       -       2         Goodwill       1,363       1,280         Customer-related intangible assets       1,922       1,885         Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Non-current assets		
Tools, furniture and fixtures, net         1,782         2,089           Construction in progress         -         2           Total property, plant and equipment         2,095         2,420           Intangible assets         -         -           Goodwill         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091           Total non-current assets         12,357         9,793	Property, plant and equipment		
Construction in progress         –         2           Total property, plant and equipment         2,095         2,420           Intangible assets         -         2           Goodwill         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091           Total non-current assets         12,357         9,793	Buildings and structures, net	312	328
Total property, plant and equipment         2,095         2,420           Intangible assets         1,363         1,280           Customer-related intangible assets         1,922         1,885           Software         120         114           Total intangible assets         3,405         3,280           Investments and other assets         3,877         1,320           Guarantee deposits         1,233         1,371           Deferred tax assets         1,705         1,328           Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091           Total non-current assets         12,357         9,793	Tools, furniture and fixtures, net	1,782	2,089
Intangible assets       1,363       1,280         Customer-related intangible assets       1,922       1,885         Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       8       1,233       1,320         Guarantee deposits       1,233       1,371       1,328       1,705       1,328         Other       74       116       116       116       41       116	Construction in progress	_	2
Goodwill       1,363       1,280         Customer-related intangible assets       1,922       1,885         Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Total property, plant and equipment	2,095	2,420
Customer-related intangible assets       1,922       1,885         Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Intangible assets		_
Software       120       114         Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Goodwill	1,363	1,280
Total intangible assets       3,405       3,280         Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Customer-related intangible assets	1,922	1,885
Investments and other assets       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Software	120	114
Investment securities       3,877       1,320         Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Total intangible assets	3,405	3,280
Guarantee deposits       1,233       1,371         Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Investments and other assets		_
Deferred tax assets       1,705       1,328         Other       74       116         Allowance for doubtful accounts       (33)       (44)         Total investments and other assets       6,856       4,091         Total non-current assets       12,357       9,793	Investment securities	3,877	1,320
Other         74         116           Allowance for doubtful accounts         (33)         (44)           Total investments and other assets         6,856         4,091           Total non-current assets         12,357         9,793	Guarantee deposits	1,233	1,371
Allowance for doubtful accounts  Total investments and other assets  Total non-current assets  (33)  (44)  4,091  12,357  9,793	Deferred tax assets	1,705	1,328
Total investments and other assets 6,856 4,091 Total non-current assets 12,357 9,793	Other	74	116
Total non-current assets 12,357 9,793	Allowance for doubtful accounts	(33)	(44)
	Total investments and other assets	6,856	4,091
Total assets 31,654 28,416	Total non-current assets	12,357	9,793
	Total assets	31,654	28,416

As of March 31, 2025         As of June 30, 2025           Liabilities           Current liabilities         5         3           Accounts payable - trade         5         3           Current portion of long-term borrowings         216         -           Accounts payable - other         2,309         2,129           Accurued expenses         1,778         265           Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         9,462         6,573           Guarantee deposits received         50         36           Other         2         6           Total current liabilities         213         198           Total anon-current liabilities         213         198           Total liabilities         378         378           Total indeposits received         30         6,771           Net assets <t< th=""><th></th><th></th><th>(Willions of yell)</th></t<>			(Willions of yell)
Current liabilities         Accounts payable - trade         5         3           Current portion of long-term borrowings         216         -           Accounts payable - other         2,309         2,129           Accurued expenses         1,778         265           Income taxes payable         2,736         849           Accurued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         9,462         6,573           Non-current liabilities         163         152           Guarantee deposits received         50         36           Other         -         9           Total inon-current liabilities         213         198           Total liabilities         378         378           Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         22		As of March 31, 2025	As of June 30, 2025
Accounts payable - trade         5         3           Current portion of long-term borrowings         216         -           Accounts payable - other         2,309         2,129           Accrued expenses         1,778         265           Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         163         152           Guarantee deposits received         50         36           Other         -         9           Total inon-current liabilities         213         198           Total liabilities         213         198           Total liabilities         37         5,71           Net assets         38         378           Share capital         37         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Total shareholders' equity <t< td=""><td>Liabilities</td><td></td><td></td></t<>	Liabilities		
Current portion of long-term borrowings         216         —           Accounts payable - other         2,309         2,129           Accrued expenses         1,778         265           Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         —         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         163         152           Guarantee deposits received         50         36           Other         —         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets           Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         92           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994	Current liabilities		
Accounts payable - other         2,309         2,129           Accrued expenses         1,778         265           Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         9,462         6,573           Courantee deposits received         50         36           Other         -         9           Total non-current liabilities         9,676         6,771           Net assets         213         198           Total liabilities         9,676         6,771           Net assets         314         308           Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         92           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income	Accounts payable - trade	5	3
Accrued expenses         1,778         265           Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         163         152           Guarantee deposits received         50         36           Other         -         9           Total inon-current liabilities         213         198           Total hon-current liabilities         213         198           Total biabilities         9,676         6,771           Net assets         Shareholders' equity         378         378           Share capital         378         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         2)         92           Capital surplus         314         308           Retained earnings         20,259         21,077 <td< td=""><td>Current portion of long-term borrowings</td><td>216</td><td>_</td></td<>	Current portion of long-term borrowings	216	_
Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         8         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total hiabilities         9,676         6,771           Net assets         8         378           Shareholders' equity         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         92           Capital shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Peferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total net assets         21,977         21,644	Accounts payable - other	2,309	2,129
Income taxes payable         2,736         849           Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         8         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total hiabilities         9,676         6,771           Net assets         8         378           Shareholders' equity         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         92           Capital shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Peferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total net assets         21,977         21,644	Accrued expenses	1,778	265
Accrued consumption taxes         1,191         932           Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         163         152           Cong-term accrued expenses         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total iabilities         9,676         6,771           Net assets         213         198           Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Valuation difference on available-for-sale securities         994         (50)           Deferred gains or losses on hedges         3         (2)		2,736	849
Contract liabilities         1,071         1,131           Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities           Long-term accrued expenses         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Valuation difference on available-for-sale securities         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income <th< td=""><td></td><td></td><td>932</td></th<>			932
Provision for bonuses         -         762           Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         -         6,573           Long-term accrued expenses         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Sharecapital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Valuation difference on available-for-sale securities         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net			1,131
Other         153         497           Total current liabilities         9,462         6,573           Non-current liabilities         -         6,573           Long-term accrued expenses         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Sharedolders' equity         378         378           Share capital         378         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644		, 	
Total current liabilities         9,462         6,573           Non-current liabilities         163         152           Long-term accrued expenses         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644		153	497
Non-current liabilities         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644			
Long-term accrued expenses         163         152           Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Sharecholders' equity         378         378           Share capital         378         378         378           Capital surplus         314         308         308         314         308           Retained earnings         20,259         21,077         21,077         Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671         20,049         21,671           Accumulated other comprehensive income         994         (50)         6,00           Deferred gains or losses on hedges         3         (2)         2,00           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644			0,575
Guarantee deposits received         50         36           Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Share capital         378         378           Share capital         378		162	150
Other         -         9           Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets         Shareholders' equity           Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644			
Total non-current liabilities         213         198           Total liabilities         9,676         6,771           Net assets           Shareholders' equity         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644		50	
Total liabilities         9,676         6,771           Net assets         Shareholders' equity           Share capital         378         378           Capital surplus         314         308           Retained earnings         20,259         21,077           Treasury shares         (2)         (92)           Total shareholders' equity         20,949         21,671           Accumulated other comprehensive income         994         (50)           Deferred gains or losses on hedges         3         (2)           Foreign currency translation adjustment         29         25           Total accumulated other comprehensive income         1,028         (26)           Total net assets         21,977         21,644			
Net assets         Share holders' equity         Share capital       378       378         Capital surplus       314       308         Retained earnings       20,259       21,077         Treasury shares       (2)       (92)         Total shareholders' equity       20,949       21,671         Accumulated other comprehensive income       994       (50)         Valuation difference on available-for-sale securities       994       (50)         Deferred gains or losses on hedges       3       (2)         Foreign currency translation adjustment       29       25         Total accumulated other comprehensive income       1,028       (26)         Total net assets       21,977       21,644			
Share holders' equity       378       378         Capital surplus       314       308         Retained earnings       20,259       21,077         Treasury shares       (2)       (92)         Total shareholders' equity       20,949       21,671         Accumulated other comprehensive income       994       (50)         Valuation difference on available-for-sale securities       994       (50)         Deferred gains or losses on hedges       3       (2)         Foreign currency translation adjustment       29       25         Total accumulated other comprehensive income       1,028       (26)         Total net assets       21,977       21,644		9,676	6,771
Share capital       378       378         Capital surplus       314       308         Retained earnings       20,259       21,077         Treasury shares       (2)       (92)         Total shareholders' equity       20,949       21,671         Accumulated other comprehensive income       994       (50)         Deferred gains or losses on hedges       3       (2)         Foreign currency translation adjustment       29       25         Total accumulated other comprehensive income       1,028       (26)         Total net assets       21,977       21,644			
Capital surplus       314       308         Retained earnings       20,259       21,077         Treasury shares       (2)       (92)         Total shareholders' equity       20,949       21,671         Accumulated other comprehensive income         Valuation difference on available-for-sale securities       994       (50)         Deferred gains or losses on hedges       3       (2)         Foreign currency translation adjustment       29       25         Total accumulated other comprehensive income       1,028       (26)         Total net assets       21,977       21,644			
Retained earnings       20,259       21,077         Treasury shares       (2)       (92)         Total shareholders' equity       20,949       21,671         Accumulated other comprehensive income       994       (50)         Deferred gains or losses on hedges       3       (2)         Foreign currency translation adjustment       29       25         Total accumulated other comprehensive income       1,028       (26)         Total net assets       21,977       21,644	-	378	378
Treasury shares (2) (92) Total shareholders' equity 20,949 21,671  Accumulated other comprehensive income Valuation difference on available-for-sale securities 994 (50) Deferred gains or losses on hedges 3 (2) Foreign currency translation adjustment 29 25 Total accumulated other comprehensive income 1,028 (26)  Total net assets 21,977 21,644	Capital surplus	314	308
Total shareholders' equity  Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Deferred gains or losses on hedges  Foreign currency translation adjustment  Total accumulated other comprehensive income  Total net assets  20,949  21,671  (50)  29  25  Total accumulated other comprehensive income  1,028  (26)  Total net assets	Retained earnings	20,259	21,077
Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Deferred gains or losses on hedges  Foreign currency translation adjustment  Total accumulated other comprehensive income  Total net assets  1,028  21,977  21,644	Treasury shares	(2)	(92)
Valuation difference on available-for-sale securities994(50)Deferred gains or losses on hedges3(2)Foreign currency translation adjustment2925Total accumulated other comprehensive income1,028(26)Total net assets21,97721,644	Total shareholders' equity	20,949	21,671
Deferred gains or losses on hedges3(2)Foreign currency translation adjustment2925Total accumulated other comprehensive income1,028(26)Total net assets21,97721,644	Accumulated other comprehensive income		
Foreign currency translation adjustment 29 25 Total accumulated other comprehensive income 1,028 (26) Total net assets 21,977 21,644	Valuation difference on available-for-sale securities	994	(50)
Foreign currency translation adjustment 29 25 Total accumulated other comprehensive income 1,028 (26) Total net assets 21,977 21,644	Deferred gains or losses on hedges	3	(2)
Total accumulated other comprehensive income 1,028 (26) Total net assets 21,977 21,644		29	25
Total net assets 21,977 21,644		1,028	(26)
	-	21.977	
	Total liabilities and net assets	31,654	28,416

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### **Consolidated statements of income (cumulative)**

		(Millions of yen)
	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	11,219	14,081
Cost of sales	2,932	3,502
Gross profit	8,286	10,579
Selling, general and administrative expenses	5,959	6,923
Operating profit	2,327	3,656
Non-operating income		
Interest income	0	2
Foreign exchange gains	7	-
Subsidy income	3	0
Other	0	0
Total non-operating income	11	3
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	_	0
Commission for purchase of treasury shares	_	1
Other	0	0
Total non-operating expenses	0	2
Ordinary profit	2,338	3,657
Extraordinary income		
Gain on sale of investment securities	_	1,491
Gain on sale of businesses		11
Total extraordinary income	<del>-</del>	1,503
Extraordinary losses		
Loss on retirement of non-current assets	0	_
Total extraordinary losses	0	=
Profit before income taxes	2,338	5,160
Income taxes - current	461	782
Income taxes - deferred	(194)	841
Total income taxes	267	1,623
Profit	2,071	3,537
Profit attributable to owners of parent	2,071	3,537
	·	

## Consolidated statements of comprehensive income (cumulative)

		(Millions of yen)
	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,071	3,537
Other comprehensive income		
Valuation difference on available-for-sale securities	(41)	(1,045)
Deferred gains or losses on hedges	7	(6)
Foreign currency translation adjustment	9	(3)
Total other comprehensive income	(24)	(1,055)
Comprehensive income	2,047	2,482
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,047	2,482