

English Translation

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Consolidated Financial Results for the First Quarter Ended June 30, 2025 [IFRS]

August 12, 2025

Company name: PORT INC. Stock exchange listing: Tokyo Stock Exchange Growth,
Fukuoka Stock Exchange Q-Board

Securities code: 7047 URL: <https://www.theport.jp/>

Representative: Hirofumi Kasuga, President and CEO

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Dividend payable date (as planned): —

Supplemental material of annual results: Yes

Convening briefing of annual results: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the First Quarter Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (cumulative)

(% indicates changes from the previous corresponding period.)

	Revenue		EBITDA*1		EBITDA including projected net recurring earnings*2		Operating profit		Profit before tax		Quarterly profit		Quarterly profit attributable to owners of parent		Total quarterly comprehensive income	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	6,576	38.2	1,061	(3.9)	1,754	17.6	830	(12.2)	812	(12.7)	572	0.7	572	0.2	788	37.3
June 30, 2024	4,758	44.2	1,104	105.6	1,492	136.0	945	104.9	930	107.6	568	82.9	571	115.6	573	67.7

	Quarterly earnings per share		Quarterly diluted earnings per share	
Three months ended	Yen		Yen	
June 30, 2025	42.99		42.22	
June 30, 2024	43.30		42.20	

*1 EBITDA = Operating profit + Depreciation + Loss on retirement of fixed assets and valuation gains/losses + Share-based payment expenses

*2 EBITDA including projected net recurring earnings = EBITDA + expected projected net recurring earnings from stock deals closed in the current period

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total equity
	Million yen	Million yen	Million yen	%
As of June 30, 2025	23,539	8,945	8,949	38.0
As of March 31, 2025	22,729	8,506	8,511	37.4

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 0.00	Yen —	Yen 2.50	Yen 2.50
March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		0.00	—	12.00	12.00

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026
(April 1, 2025 to March 31, 2026)**

(% indicates changes from the previous corresponding period.)

	Revenue		EBITDA		EBITDA including projected net recurring earnings		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	28,000	27.5	4,400	20.5	7,210	30.6	3,500	17.2	3,450	17.6	2,270	20.6	2,270	20.2	170.31

***Notes:**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of June 30, 2025: 14,074,690 shares

As of March 31, 2025: 14,046,990 shares

2) Total number of treasury shares at the end of the period:

As of June 30, 2025: 899,403 shares

As of March 31, 2025: 718,403 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 13,313,948 shares

Three months ended June 30, 2024: 13,188,663 shares

* Review of the Japanese-language original version of the Condensed Quarterly Consolidated Financial Statement by certified accountants or audit firms : None

* Explanation of the proper use of financial results forecast and other notes

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in circumstances.

[Quarterly Consolidated Financial Statement and Notes]

(1) [Quarterly Consolidated Statement of Financial Position]

(Millions of yen)

	Previous fiscal year (As of March 31, 2025)	Current fiscal year (As of June 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	2,543	3,513
Trade and other receivables	4,020	3,140
Other financial assets	30	31
Other current assets	692	672
Total current assets	7,287	7,358
Non-current assets		
Property, plant and equipment	1,503	1,945
Right-of-use assets	1,233	743
Goodwill	4,554	4,554
Intangible assets	3,303	3,829
Investments accounted for using equity method	839	900
Other financial assets	3,116	3,160
Deferred tax assets	410	533
Other non-current assets	479	513
Total non-current assets	15,441	16,180
Total assets	22,729	23,539

(Millions of yen)

	Previous fiscal year (As of March 31, 2025)	Current fiscal year (As of June 30, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	229	179
Bonds and borrowings	1,850	2,442
Provisions	16	-
Other financial liabilities	2,835	2,597
Income taxes payable	657	161
Contract liabilities	86	97
Lease liabilities	353	227
Refundable liabilities	273	481
Other current liabilities	535	586
Total current liabilities	6,838	6,773
Non-current liabilities		
Bonds and borrowings	5,278	5,909
Provisions	266	324
Lease liabilities	963	572
Deferred tax liabilities	822	967
Other financial liabilities	52	47
Total non-current liabilities	7,384	7,820
Total liabilities	14,222	14,594
Equity		
Share capital	2,421	2,431
Capital surplus	1,493	1,500
Retained earnings	5,512	5,902
Treasury shares	(573)	(906)
Total other components of equity	(342)	22
Total equity attributable to owners of parent	8,511	8,949
Non-controlling interests	(5)	(4)
Total equity	8,506	8,945
Total liabilities and equity	22,729	23,539

(2) [Quarterly Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income]

[Quarterly Consolidated Statement of Profit or Loss]

(Millions of yen)

	Previous fiscal year (April 1, 2024 - June 30, 2024)	Current fiscal year (April 1, 2025 - June 30, 2025)
Continuing operations		
revenue	4,758	6,576
Cost of sales	1,505	2,076
Gross profit	3,253	4,500
Selling, general and administrative expenses	2,554	3,697
Other income	269	43
Other expenses	22	76
Share of profit of investments accounted for using equity method	-	60
Operating profit	945	830
Finance income	1	1
Finance costs	17	19
Profit before tax	930	812
Income tax expense	370	239
Profit from continuing operations	559	572
Discontinued operations		
Profit from discontinued operations	8	-
Profit	568	572
Profit attributable to		
Owner of parent	571	572
Non-controlling interests	(2)	0
Profit	568	572
Earnings per share		
Basic earnings per share		
Continuing operations	42.63	42.99
Discontinued operations	0.67	-
Basic earnings per share (yen)	43.30	42.99
Diluted earnings per share		
Continuing operations	41.54	42.22
Discontinued operations	0.65	-
Diluted earnings per share (yen)	42.20	42.22

[Quarterly Consolidated Statement of Comprehensive Income]

(Millions of yen)

	Previous fiscal year (April 1, 2024 -June, 2024)	Current fiscal year (April 1, 2025 -June 30, 2025)
Profit	568	572
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Equity instruments designated as measured at fair value through other comprehensive income	5	215
Total other comprehensive income	5	215
Comprehensive income	573	788
Comprehensive income attributable to		
Owner of parent	576	787
Non-controlling interests	(2)	0
Comprehensive income	573	788

(3) [Quarterly Consolidated Statement of Changes in Equity]

Previous Fiscal Year (April 1, 2024 to June 30, 2024)

	Equity attributable to owners of parent							Non-Controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total other components of equity		Total equity attributable to owners of parent		
					Equity instruments designated as measured at fair value through other comprehensive income	Total other components of equity			
Balance at beginning of period	2,323	1,378	3,662	(594)	(18)	(18)	6,752	0	6,752
Profit	-	-	571	-	-	-	571	(2)	568
Other comprehensive income	-	-	-	-	5	5	5	-	5
Total comprehensive income	-	-	571	-	5	5	576	(2)	573
Issuance of new shares	75	74	-	-	-	-	150	-	150
Issuance of share acquisition rights	-	0	-	-	-	-	0	-	0
Forfeiture of share acquisition rights	-	(0)	-	-	-	-	(0)	-	(0)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	(26)	-	-	-	(26)	-	(26)
Transfer from accumulated other comprehensive income to retained earnings	-	-	0	-	-	-	0	-	0
Total transactions with owners	75	74	(26)	-	-	-	124	-	124
Balance at end of period	2,399	1,453	4,207	(594)	(13)	(13)	7,452	(1)	7,451

Current Fiscal Year (April 1, 2025 to June 30, 2025)

	Equity attributable to owners of parent							Non-Controlling Interest	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total other components of equity		Total equity attributable to owners of parent		
					Equity instruments designated as measured at fair value through other comprehensive income	Total other components of equity			
Balance at beginning of period	2,421	1,493	5,512	(573)	(342)	(342)	8,511	(5)	8,506
Profit	-	-	572	-	-	-	572	0	572
Other comprehensive income	-	-	-	-	215	215	215	-	215
Total comprehensive income	-	-	572	-	215	215	787	0	788
Issuance of new shares	9	7	-	-	-	-	17	-	17
Issuance of share acquisition rights	-	-	-	-	-	-	-	-	-
Forfeiture of share acquisition rights	-	(0)	-	-	-	-	(0)	-	(0)
Purchase of treasury shares	-	-	-	(332)	-	-	(332)	-	(332)
Dividends paid	-	-	(33)	-	-	-	(33)	-	(33)
Transfer from accumulated other comprehensive income to retained earnings	-	-	(148)	-	148	148	-	-	-
Total transactions with owners	9	7	(182)	(332)	148	148	(349)	-	(349)
Balance at end of period	2,431	1,500	5,902	(906)	22	22	8,949	(4)	8,945

(4) Consolidated Statement of Cash Flows

	Previous fiscal year (April 1, 2024 -June 30, 2024)	Current fiscal year (April 1, 2025 -June 30, 2025)
Cash flows from operating activities		
Profit before tax	930	812
Profit before tax from discontinued operations	56	-
Depreciation and amortization	163	217
Finance income and finance costs	17	19
Share of loss of investments accounted for using equity method	-	(60)
Decrease (increase) in trade and other receivables	956	879
Increase (decrease) in trade and other payables	(593)	(450)
Other	(165)	103
Subtotal	1,366	1,522
Interest paid	(19)	(18)
Income taxes paid	(399)	(639)
Net cash provided by (used in) operating activities	946	864
Cash flows from investing activities		
Purchase of property, plant and equipment	(66)	(452)
Purchase of intangible assets	(290)	(494)
Purchase of investment securities	(1)	(1,181)
Proceeds from sale of investment securities	1	1,478
Proceeds from sale of businesses	250	-
Payments for acquisition of shares in subsidiaries resulting in change in scope of consolidation	(2,280)	-
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	1,374	-
Other	(2)	(11)
Net cash provided by (used in) investing activities	(1,015)	(662)
Cash flows from financing activities		
Proceeds from short-term borrowings	-	1,119
Repayments of short-term borrowings	(47)	(535)
Proceeds from long-term borrowings	2,120	1,003
Repayments of long-term borrowings	(473)	(370)
Repayments of lease liabilities	(62)	(98)
Proceeds from sale of treasury shares	-	(332)
Dividends paid	(26)	(33)
Proceeds from issuance of shares by exercising share acquisition rights	150	17
Other	0	-
Net cash provided by (used in) financing activities	1,661	768
Net increase (decrease) in cash and cash equivalents	1,592	970
Cash and cash equivalents at beginning of period	3,797	2,543
Cash and cash equivalents at end of period	5,390	3,513