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Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

August 12, 2025

Company name: COPRO-HOLDINGS. Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 7059 URL <https://www.copro-h.co.jp/>
 Representative: Kosuke Kiyokawa, Chief Executive Officer
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|------|------------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2025 | 8,297 | 20.8 | 619 | 48.0 | 614 | 42.0 | 379 | 42.9 |
| Three months ended June 30, 2024 | 6,870 | 27.1 | 418 | 77.2 | 432 | 40.2 | 265 | 39.0 |

| | Earnings per share | | Diluted earnings per share | |
|----------------------------------|--------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Three months ended June 30, 2025 | 19.93 | | 19.72 | |
| Three months ended June 30, 2024 | 13.82 | | 13.37 | |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|----------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2025 | 12,262 | 8,074 | 64.5 |
| As of March 31, 2025 | 13,057 | 8,399 | 63.2 |

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2025 | – | 20.00 | – | 40.00 | 60.00 |
| Year ending March 31, 2026 | – | – | – | – | – |
| Year ending March 31, 2026 (Forecast) | – | 30.00 | – | 25.00 | – |

(NOTE) We plan to conduct a two-for-one stock split of common stock with an effective date of October 1, 2025.

Year-end dividends per share for the fiscal year ending March 2026 (forecast) are presented based on the amount considering the stock split. Annual dividend forecasts (total) are not presented because they cannot be simply totaled due to the implementation of the stock split.

Year-end dividends per share for the fiscal year ending March 2026 (forecast) are 50 yen and annual dividends are 80 yen without consideration of the stock split.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|--------------------------------------|-----------------|------|------------------|------|-----------------|------|---|------|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2025 | 17,444 | 22.6 | 1,539 | 24.3 | 1,539 | 22.4 | 1,001 | 25.4 | 26.25 |
| Full year | 38,000 | 26.6 | 3,800 | 37.5 | 3,800 | 36.5 | 2,470 | 35.7 | 64.78 |

(NOTE) We plan to conduct a two-for-one stock split with an effective date of October 1, 2025.

The above net income per share figures are post-split figures.

If the stock split is not taken into account, net income per share will be 52.51 yen for the second quarter (cumulative) and 129.57 yen for the full year.

4. Notes

(1) Significant changes in the scope of consolidation during the period None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|----------------------|-------------------|
| As of June 30, 2025 | 20,000,000 shares |
| As of March 31, 2025 | 20,000,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|----------------------|----------------|
| As of June 30, 2025 | 906,281 shares |
| As of March 31, 2025 | 955,761 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|----------------------------------|-------------------|
| Three months ended June 30, 2025 | 19,063,349 shares |
| Three months ended June 30, 2024 | 19,238,910 shares |

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Thousands of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|--|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 6,190,871 | 5,163,336 |
| Accounts receivable - trade | 4,140,362 | 4,277,538 |
| Other | 447,237 | 648,588 |
| Total current assets | 10,778,471 | 10,089,464 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 395,390 | 378,221 |
| Construction in progress | 74,250 | 74,250 |
| Other, net | 128,490 | 125,789 |
| Total property, plant and equipment | 598,131 | 578,261 |
| Intangible assets | | |
| Goodwill | 555,809 | 525,907 |
| Other | 314,030 | 310,911 |
| Total intangible assets | 869,840 | 836,818 |
| Investments and other assets | | |
| Deferred tax assets | 230,475 | 176,750 |
| Other | 580,559 | 581,473 |
| Total investments and other assets | 811,035 | 758,224 |
| Total non-current assets | 2,279,007 | 2,173,304 |
| Total assets | 13,057,479 | 12,262,768 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - other | 2,512,368 | 2,730,550 |
| Income taxes payable | 707,474 | 180,300 |
| Accrued consumption taxes | 885,391 | 721,163 |
| Provision for bonuses | 165,971 | 99,351 |
| Asset retirement obligations | — | 81,006 |
| Other | 155,862 | 220,684 |
| Total current liabilities | 4,427,068 | 4,033,056 |
| Non-current liabilities | | |
| Retirement benefit liability | 40,311 | 41,328 |
| Asset retirement obligations | 174,895 | 100,268 |
| Other | 15,256 | 13,603 |
| Total non-current liabilities | 230,462 | 155,200 |
| Total liabilities | 4,657,531 | 4,188,256 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 30,000 | 30,000 |
| Capital surplus | 1,376,804 | 1,371,884 |
| Retained earnings | 7,695,140 | 7,313,313 |
| Treasury shares | (854,919) | (810,660) |
| Total shareholders' equity | 8,247,025 | 7,904,537 |
| Accumulated other comprehensive income | | |
| Foreign currency translation adjustment | 5,441 | 5,602 |
| Total accumulated other comprehensive income | 5,441 | 5,602 |
| Share acquisition rights | 147,481 | 164,372 |
| Total net assets | 8,399,948 | 8,074,512 |
| Total liabilities and net assets | 13,057,479 | 12,262,768 |

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income

(Thousands of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|--|-------------------------------------|-------------------------------------|
| Net sales | 6,870,969 | 8,297,591 |
| Cost of sales | 5,071,678 | 6,067,380 |
| Gross profit | 1,799,291 | 2,230,211 |
| Selling, general and administrative expenses | 1,380,936 | 1,611,002 |
| Operating profit | 418,354 | 619,209 |
| Non-operating income | | |
| Interest income | 20 | 257 |
| Rental income | 285 | 285 |
| Gain on forfeiture of unclaimed dividends | 149 | 146 |
| Surrender value of insurance policies | 13,904 | — |
| Subsidy income | — | 720 |
| Compensation income | — | 544 |
| Other | 44 | 110 |
| Total non-operating income | 14,403 | 2,063 |
| Non-operating expenses | | |
| Interest expenses | 98 | 79 |
| Rental expenses on real estate | 241 | 241 |
| Foreign exchange losses | 8 | 3,594 |
| Loss on retirement of non-current assets | — | 3,094 |
| Other | 0 | 224 |
| Total non-operating expenses | 348 | 7,234 |
| Ordinary profit | 432,408 | 614,038 |
| Extraordinary income | | |
| Gain on reversal of share acquisition rights | 13 | — |
| Total extraordinary income | 13 | — |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 43 | — |
| Total extraordinary losses | 43 | — |
| Profit before income taxes | 432,378 | 614,038 |
| Income taxes - current | 133,585 | 180,370 |
| Income taxes - deferred | 32,925 | 53,725 |
| Total income taxes | 166,511 | 234,095 |
| Profit | 265,867 | 379,942 |
| Profit attributable to owners of parent | 265,867 | 379,942 |

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|---|-------------------------------------|-------------------------------------|
| Profit | 265,867 | 379,942 |
| Other comprehensive income | | |
| Foreign currency translation adjustment | 3,271 | 161 |
| Total other comprehensive income | 3,271 | 161 |
| Comprehensive income | 269,139 | 380,104 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 269,139 | 380,104 |