



Consolidated Financial Results **for the Six Months Ended June 30, 2025 (Interim Period)** **[Japanese GAAP]**

August 12, 2025

Company name: Cyberlinks Co., Ltd.
Listing: The Standard Market of the Tokyo Stock Exchange
Code number: 3683
URL: <https://www.cyber-l.co.jp/>
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Scheduled date of filing of Semi-annual Securities Report: August 12, 2025
Scheduled date of dividend payment: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes
(for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2025 (Interim Period)(January 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2025	8,849	11.5	990	74.6	990	73.6	673	101.9
June 30, 2024	7,936	3.4	567	(0.9)	570	(3.4)	333	132.6

(Note) Comprehensive income: For the six months ended June 30, 2025: ¥673 million (up 101.9% year on year)
For the six months ended June 30, 2024: ¥333 million (up 132.6% year on year)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	60.34	59.69
June 30, 2024	29.92	29.59

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	13,722	8,501	61.2
As of December 31, 2024	13,551	8,139	59.4

(Reference) Shareholders' equity: As of June 30, 2025: ¥8,394 million
As of December 31, 2024: ¥8,044 million

2. Dividends

	Annual dividends				
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	0.00	—	17.00	17.00
Fiscal year ending December 31, 2025	—	0.00			
December 31, 2025 (Forecast)			—	30.00	30.00

(Note) Changes in dividend forecast from the most recent announcement: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Full-year	17,741	11.8	1,731	37.9	1,734	36.9	1,147	40.8	Yen 102.66

(Note) Changes in financial results forecast from the most recent announcement: None

Notes:

- (1) Significant changes in the scope of consolidation during the interim period under review: None
- (2) Application of special accounting treatment in preparing the interim consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - June 30, 2025: 11,412,309 shares
 - December 31, 2024: 11,389,111 shares
 - 2) Total number of treasury shares at the end of the period:
 - June 30, 2025: 336,482 shares
 - December 31, 2024: 216,436 shares
 - 3) Average number of shares outstanding during the period:
 - Six months ended June 30, 2025: 11,168,142 shares
 - Six months ended June 30, 2024: 11,158,073 shares

* The financial statements for the six months ended June 30, 2025 (interim period) are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

Disclaimer regarding forward-looking statements

The forward-looking statements, including financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable.

Interim Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,526	879
Notes receivable—trade, accounts receivable—trade, and contract assets	3,817	4,021
Lease receivables and investments in leases	364	402
Merchandise	292	291
Work in process	270	404
Raw materials and supplies	18	19
Other	376	464
Allowance for doubtful accounts	(0)	(0)
Total current assets	6,665	6,482
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,657	2,776
Accumulated depreciation	(1,685)	(1,729)
Buildings and structures, net	971	1,046
Land	1,968	2,031
Other	2,895	2,997
Accumulated depreciation	(2,262)	(2,251)
Other, net	633	745
Total property, plant and equipment	3,573	3,823
Intangible assets		
Goodwill	497	414
Software	940	1,441
Other	1,081	493
Total intangible assets	2,520	2,349
Investments and other assets	792	1,065
Total non-current assets	6,886	7,239
Total assets	13,551	13,722
Liabilities		
Current liabilities		
Accounts payable - trade	873	731
Short-term borrowings	600	800
Current portion of bonds payable	16	9
Current portion of long-term borrowings	394	391
Income taxes payable	316	369
Provision for bonuses	65	93
Provision for loss on order received	0	0
Other	1,238	1,106
Total current liabilities	3,504	3,502
Non-current liabilities		
Long-term borrowings	1,792	1,596
Asset retirement obligations	65	73
Other	49	47
Total non-current liabilities	1,907	1,718
Total liabilities	5,411	5,220

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	883	895
Capital surplus	2,183	2,194
Retained earnings	5,288	5,772
Treasury shares	(311)	(467)
Total shareholders' equity	8,044	8,394
Share acquisition rights	95	107
Total net assets	8,139	8,501
Total liabilities and net assets	13,551	13,722

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Net sales	7,936	8,849
Cost of sales	5,508	5,875
Gross profit	2,428	2,973
Selling, general and administrative expenses	1,861	1,982
Operating profit	567	990
Non-operating income		
Interest income	0	1
Rental income from real estate	6	7
Other	8	8
Total non-operating income	15	17
Non-operating expenses		
Interest expenses	9	11
Other	2	6
Total non-operating expenses	12	18
Ordinary profit	570	990
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Impairment losses	29	—
Loss on retirement of non-current assets	1	2
Total extraordinary losses	30	2
Profit before income taxes	539	987
Income taxes - current	223	338
Income taxes - deferred	(17)	(24)
Total income taxes	205	313
Profit	333	673
Profit attributable to owners of parent	333	673

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Profit	333	673
Comprehensive income	333	673
(Breakdown)		
Comprehensive income attributable to owners of parent	333	673

(3) Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	539	987
Depreciation	382	490
Impairment losses	29	—
Amortization of goodwill	82	82
Increase (decrease) in allowance for doubtful accounts	0	(0)
Increase (decrease) in provision for bonuses	5	28
Increase (decrease) in provision for loss on order received	(1)	(0)
Interest and dividend income	(0)	(1)
Interest expenses	9	11
Decrease (increase) in trade receivables	178	(204)
Decrease (increase) in inventories	239	(133)
Increase (decrease) in trade payables	(217)	(141)
Other	(167)	(376)
Subtotal	1,079	743
Interest and dividends received	0	1
Interest paid	(9)	(11)
Income taxes paid	(163)	(285)
Net cash provided by (used in) operating activities	906	448
Cash flows from investing activities		
Purchase of property, plant and equipment	(194)	(425)
Purchase of intangible assets	(507)	(241)
Other	0	(58)
Net cash provided by (used in) investing activities	(700)	(724)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(300)	200
Repayments of long-term borrowings	(205)	(198)
Purchase of treasury shares	—	(156)
Dividends paid	(144)	(189)
Other	(22)	(24)
Net cash provided by (used in) financing activities	(672)	(368)
Effect of exchange rate change on cash and cash equivalents	1	(2)
Net increase (decrease) in cash and cash equivalents	(465)	(647)
Cash and cash equivalents at beginning of period	1,934	1,526
Cash and cash equivalents at end of period	1,469	879

(4) Notes to Interim Consolidated financial statements

(Notes to going concern assumptions)

None to be reported.

(In case of significant changes to shareholders' equity)

None to be reported.

(Segment information, etc.)

Six Months Ended June 30, 2024(January 1, 2024 to June 30, 2024)

1. Sales and profit by reportable segment

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amount stated in the consolidated statement of income (Note 2)
	Distribution Cloud	Government Cloud	Trust	Mobile Network	Total		
Net sales							
Sales to outside customers	2,308	3,478	47	2,102	7,936	—	7,936
Intersegment sales and transfers	97	17	4	0	119	(119)	—
Total	2,405	3,496	51	2,102	8,056	(119)	7,936
Segment profit (loss)	341	235	(41)	161	696	(126)	570

(Note) 1. Adjustments to segment loss of ¥126 million are company-wide expenses that are not allocated to any reportable segment. Company-wide expenses mainly comprise general administrative expenses that do not belong to any reportable segment.

2. Segment profit (loss) is adjusted with ordinary profit in the Interim consolidated statement of income.

2. Information on impairment losses on non-current assets, goodwill, etc. by reportable segment

(Significant impairment loss on non-current assets)

In the Government Cloud segment, the Company recorded an impairment loss of ¥29 million on software for the education market during the interim period under review, as it no longer expects to generate initially projected earnings from the said software.

Six Months Ended June 30, 2025(January 1, 2025 to June 30, 2025)

1. Sales and profit by reportable segment

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amount stated in the consolidated statement of income (Note 2)
	Distribution Cloud	Government Cloud	Trust	Mobile Network	Total		
Net sales							
Sales to outside customers	2,503	4,148	51	2,145	8,849	—	8,849
Intersegment sales and transfers	130	8	4	1	144	(144)	—
Total	2,633	4,156	56	2,147	8,994	(144)	8,849
Segment profit (loss)	328	697	(53)	236	1,209	(219)	990

(Note) 1. Adjustments to segment loss of ¥219 million are company-wide expenses that are not allocated to any reportable segment. Company-wide expenses mainly comprise general administrative expenses that do not belong to any reportable segment.

2. Segment profit (loss) is adjusted with ordinary profit in the Interim consolidated statement of income.

(Significant subsequent events)

None to be reported.