

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: RAITO KOGYO CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 1926
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	30,520	20.1	2,785	32.7	2,809	25.7	1,955	29.4
June 30, 2024	25,421	(1.4)	2,098	21.3	2,236	23.4	1,511	30.6

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,716 million [(22.9)%]
 For the three months ended June 30, 2024: ¥2,227 million [2.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	44.36	-
June 30, 2024	31.70	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	115,032	85,278	73.4	1,930.45
March 31, 2025	122,209	88,674	71.9	1,972.70

Reference: Equity
 As of June 30, 2025: ¥84,469 million
 As of March 31, 2025: ¥87,833 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	70.00	100.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		40.00		67.00	107.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	62,800	14.2	6,500	18.1	6,600	17.9	4,550	20.8	102.19
Fiscal year ending March 31, 2026	127,500	5.0	13,700	6.9	13,850	5.2	9,500	(4.2)	213.36

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	45,467,550 shares
As of March 31, 2025	45,467,550 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,711,231 shares
As of March 31, 2025	942,865 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	44,071,571 shares
Three months ended June 30, 2024	47,683,809 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on information available as of the date of this release, and actual results may differ from forecasts due to various factors in the future.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	30,947	25,310
Notes receivable, accounts receivable from completed construction contracts and other	40,484	39,298
Electronically recorded monetary claims - operating	2,089	2,244
Costs on construction contracts in progress	1,492	1,691
Merchandise and finished goods	24	21
Raw materials and supplies	798	763
Accounts receivable - other	763	540
Other	1,846	1,969
Allowance for doubtful accounts	(33)	(33)
Total current assets	78,411	71,806
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,622	8,513
Machinery and vehicles, net	6,022	5,912
Land	11,058	11,058
Leased assets, net	132	131
Construction in progress	213	377
Other, net	672	617
Total property, plant and equipment	26,722	26,611
Intangible assets		
Goodwill	360	337
Other	284	281
Total intangible assets	644	618
Investments and other assets		
Investment securities	8,313	8,399
Retirement benefit asset	4,088	4,065
Deferred tax assets	563	-
Other	3,831	3,899
Allowance for doubtful accounts	(365)	(368)
Total investments and other assets	16,431	15,996
Total non-current assets	43,798	43,225
Total assets	122,209	115,032

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	10,536	9,895
Electronically recorded obligations - operating	7,626	5,946
Short-term borrowings	1,447	1,570
Income taxes payable	1,985	484
Advances received on construction contracts in progress	1,134	2,269
Provision for warranties for completed construction	79	91
Provision for loss on construction contracts	32	151
Accrued expenses	2,986	2,239
Other	5,892	5,381
Total current liabilities	31,721	28,031
Non-current liabilities		
Long-term accounts payable - other	30	30
Lease liabilities	114	123
Deferred tax liabilities	708	603
Deferred tax liabilities for land revaluation	769	769
Provision for share awards for directors (and other officers)	129	134
Other	61	61
Total non-current liabilities	1,813	1,722
Total liabilities	33,534	29,753
Net assets		
Shareholders' equity		
Share capital	6,119	6,119
Capital surplus	6,447	6,447
Retained earnings	73,300	72,128
Treasury shares	(2,071)	(4,057)
Total shareholders' equity	83,795	80,638
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,678	1,843
Revaluation reserve for land	(1,059)	(1,059)
Foreign currency translation adjustment	1,895	1,571
Remeasurements of defined benefit plans	1,523	1,475
Total accumulated other comprehensive income	4,037	3,831
Non-controlling interests	841	809
Total net assets	88,674	85,278
Total liabilities and net assets	122,209	115,032

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales		
Net sales of completed construction contracts	25,341	30,451
Net sales in sideline businesses	79	69
Total net sales	25,421	30,520
Cost of sales		
Cost of sales of completed construction contracts	20,201	24,488
Cost of sales in sideline businesses	55	48
Total cost of sales	20,257	24,537
Gross profit		
Gross profit on completed construction contracts	5,140	5,962
Gross profit on sideline businesses	24	20
Total gross profit	5,164	5,983
Selling, general and administrative expenses	3,065	3,197
Operating profit	2,098	2,785
Non-operating income		
Interest income	35	27
Dividend income	58	46
Royalty income	5	9
Insurance claim income	2	58
Rental income	104	103
Foreign exchange gains	106	-
Other	23	30
Total non-operating income	338	275
Non-operating expenses		
Interest expenses	24	27
Commission expenses	5	0
Guarantee commission	13	14
Rental costs	122	121
Foreign exchange losses	-	33
Share of loss of entities accounted for using equity method	2	25
Other	32	29
Total non-operating expenses	201	251
Ordinary profit	2,236	2,809
Extraordinary income		
Gain on sale of non-current assets	1	0
Total extraordinary income	1	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	2,237	2,810
Income taxes - current	301	462
Income taxes - deferred	438	403
Total income taxes	739	866
Profit	1,498	1,943
Loss attributable to non-controlling interests	(13)	(11)
Profit attributable to owners of parent	1,511	1,955

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,498	1,943
Other comprehensive income		
Valuation difference on available-for-sale securities	283	164
Foreign currency translation adjustment	334	(213)
Remeasurements of defined benefit plans, net of tax	(19)	(47)
Share of other comprehensive income of entities accounted for using equity method	130	(130)
Total other comprehensive income	729	(227)
Comprehensive income	2,227	1,716
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,218	1,748
Comprehensive income attributable to non-controlling interests	8	(32)

(Notes on segment information, etc.)

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments	Other (Note)	Total
	Construction		
Sales			
Revenues from external customers	25,341	79	25,421
Transactions with other segments	-	295	295
Total	25,341	375	25,717
Segment Profit	2,085	13	2,098

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes the merchandise sales business, leasing business, and home-visit nursing care business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	2,085
Benefits of the "Other" category	13
Inter-segment transaction elimination	0
Operating Income in Quarterly Consolidated Statements of Income	2,098

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments	Other (Note)	Total
	Construction		
Sales			
Revenues from external customers	30,451	69	30,520
Transactions with other segments	-	252	252
Total	30,451	321	30,773
Segment Profit	2,785	0	2,785

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes the merchandise sales business, leasing business, and home-visit nursing care business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	2,785
Benefits of the "Other" category	0
Inter-segment transaction elimination	0
Operating Income in Quarterly Consolidated Statements of Income	2,785

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.