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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: The Miyazaki Bank, Ltd.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 8393
URL: <https://www.miyagin.co.jp/>
Representative: Koji Sugita, President
Inquiries: Hideki Yokoyama, Executive Officer, General Manager, Corporate Planning Division
Telephone: +81-0985-32-8212
Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	21,328	12.9	5,074	21.6	3,571	16.9
June 30, 2024	18,879	10.0	4,171	7.1	3,053	4.7

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 8,250 million [254.5%]
Three months ended June 30, 2024: ¥ 2,327 million [(70.4) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	210.56	209.55
June 30, 2024	177.22	176.52

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	4,100,955	196,694	4.7
March 31, 2025	4,071,776	189,639	4.6

(Reference) Equity: As of June 30, 2025: ¥ 196,493 million
As of March 31, 2025: ¥ 189,448 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	55.00	-	55.00	110.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		57.50	-	57.50	115.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	42,200	10.7	8,300	16.4	5,500	13.2	324.76
Full year	83,400	3.9	15,200	8.9	10,400	6.2	614.59

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 17,133,400 shares
March 31, 2025: 17,133,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 225,451 shares
March 31, 2025: 147,045 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 16,963,374 shares
Three months ended June 30, 2024: 17,231,533 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	828,456	841,069
Securities	773,296	805,099
Loans and bills discounted	2,390,651	2,395,324
Foreign exchanges	5,289	3,811
Lease receivables and investments in leases	9,751	9,650
Other assets	42,658	25,450
Tangible fixed assets	23,089	23,013
Intangible fixed assets	4,813	4,674
Retirement benefit asset	3,930	3,954
Deferred tax assets	2,367	279
Customers' liabilities for acceptances and guarantees	3,118	3,784
Allowance for loan losses	(15,647)	(15,156)
Total assets	4,071,776	4,100,955
Liabilities		
Deposits	3,121,499	3,153,469
Negotiable certificates of deposit	41,099	105,315
Call money and bills sold	24,500	-
Securities sold under repurchase agreements	112,293	126,290
Cash collateral received for securities lent	184,747	171,669
Borrowed money	354,512	315,862
Foreign exchanges	121	74
Other liabilities	36,790	24,006
Provision for bonuses for directors (and other officers)	28	-
Retirement benefit liability	957	750
Provision for reimbursement of deposits	62	60
Provision for contingent loss	238	237
Deferred tax liabilities	-	572
Deferred tax liabilities for land revaluation	2,166	2,166
Acceptances and guarantees	3,118	3,784
Total liabilities	3,882,137	3,904,261
Net assets		
Share capital	14,697	14,697
Capital surplus	12,779	12,779
Retained earnings	145,838	148,476
Treasury shares	(473)	(745)
Total shareholders' equity	172,841	175,207
Valuation difference on available-for-sale securities	8,964	13,555
Deferred gains or losses on hedges	2,540	2,649
Revaluation reserve for land	2,553	2,553
Remeasurements of defined benefit plans	2,549	2,528
Total accumulated other comprehensive income	16,607	21,285
Share acquisition rights	190	200
Total net assets	189,639	196,694
Total liabilities and net assets	4,071,776	4,100,955

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	18,879	21,328
Interest income	13,242	15,290
Interest on loans and discounts	7,247	8,396
Interest and dividends on securities	5,214	5,762
Fees and commissions	3,036	3,049
Other ordinary income	1,592	2,048
Other income	1,008	940
Ordinary expenses	14,708	16,253
Interest expenses	3,654	4,559
Interest on deposits	143	1,261
Fees and commissions payments	1,411	1,537
Other ordinary expenses	2,562	2,745
General and administrative expenses	6,681	6,667
Other expenses	399	744
Ordinary profit	4,171	5,074
Extraordinary losses	6	3
Loss on disposal of non-current assets	6	3
Profit before income taxes	4,164	5,071
Income taxes - current	1,037	996
Income taxes - deferred	73	503
Total income taxes	1,110	1,499
Profit	3,053	3,571
Profit attributable to owners of parent	3,053	3,571

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	3,053	3,571
Other comprehensive income	(726)	4,678
Valuation difference on available-for-sale securities	(2,476)	4,590
Deferred gains or losses on hedges	1,738	108
Remeasurements of defined benefit plans, net of tax	10	(21)
Comprehensive income	2,327	8,250
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,327	8,250