

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 8, 2025

Company name: Business Engineering Corporation

Stock exchange listing: Tokyo Stock Exchange, Prime Market

Code number: 4828

URL: <https://www.b-en-g.co.jp/>

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Scheduled date of commencing dividend payments: –

Availability of supplementary briefing materials on financial results: Available

Schedule of financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	6,039	19.8	1,728	48.0	1,750	48.0	1,371	70.8
June 30, 2024	5,042	7.2	1,167	16.7	1,183	17.0	803	17.3

(Note) Comprehensive income: Three months ended June 30, 2025: ¥1,182 million [40.0%]

Three months ended June 30, 2024: ¥844 million [10.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	114.54	–
June 30, 2024	67.07	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	19,384	13,870	71.6
As of March 31, 2025	18,451	13,384	72.5

(Reference) Equity: As of June 30, 2025: ¥13,870 million

As of March 31, 2025: ¥13,384 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	42.00	—	58.00	100.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		78.00	—	78.00	156.00

(Note) Revision to the most recently announced dividends forecast: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% represent changes from the previous fiscal year for full year, and on a year-on-year basis for quarterly results)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	11,800	16.9	3,000	24.1	3,000	23.4	2,200	32.7	183.73
Full year	22,000	5.9	5,200	11.2	5,200	11.1	3,700	11.1	308.99

(Note) Revision to the most recently announced financial results forecast: Yes

**\* Notes:**

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: None

New subsidiaries: – Excluded subsidiaries: –

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,000,000 shares

March 31, 2025: 12,000,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2025: 25,668 shares

March 31, 2025: 25,668 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 11,974,332 shares

Three months ended June 30, 2024: 11,974,356 shares

(Note) “Total number of treasury shares at the end of the period” and “Average number of shares during the period” are calculated by including the Company’s shares held by stock grant trust for directors in the treasury shares that are deductible.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on the information currently available to the Company and certain assumptions that are deemed reasonable. They are not a pledge by the Company to achieve the forecasted results. Actual results, etc. may differ significantly from these forecasts due to a wide range of factors. For more details on the above forecasts, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information” on page 3.

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## 1. Qualitative Information on Quarterly Financial Results for the Period under Review

### (1) Explanation of Operating Results

During the three months ended June 30, 2025, the Japanese economy gradually recovered as corporate earnings showed an improving trend and business sentiment remained at a favorable level, although the country saw some signs of weakness.

In the information service industry, customers' willingness to invest in digital transformations (DX) is robust, and investments in information technology in the manufacturing industry remained strong.

In such a business environment, under the management plan "Management Vision 2026 Revised Version" for the six years through the fiscal year ending March 31, 2027, as well as the growth strategy "BE 2030," the vision and targets for FY2030, the Group has worked to resolve management issues such as the promotion of DX and global expansion in the manufacturing industry, in order to support its main customers facing changes in the business environment of the manufacturing industry with products and services that leverage the strengths of the Group. At the same time, the Group has been working to contribute to sustainability.

The financial results during the three months ended June 30, 2025 are as follows.

Orders received were ¥6,164 million (up 31.9% year on year) and net sales were ¥6,039 million (up 19.8% year on year), reflecting growth supported by robust investments in information technology, with both setting record highs, mainly owing to significant increased orders and sales in the Solutions Business and increased license sales in the Products Business. In addition, owing to robust license sales, sales of mcframe licenses were ¥1,421 million (up 7.7% year on year), setting a consecutive record high. In terms of profits, primarily owing to factors such as the improvement of project profitability in the Solutions Business and an increase in profit driven by increased net sales, operating profit was ¥1,728 million (up 48.0% year on year), ordinary profit was ¥1,750 million (up 48.0% year on year), and profit attributable to owners of parent was ¥1,371 million (up 70.8% year on year) primarily owing to factors such as gain on sales of investment securities recognized as an extraordinary income, achieving quarterly record-highs in each profit indicator for the fourth consecutive year.

Operating results by business segment are as follows.

#### (i) Solutions Business

The Solutions Business mainly engages in the consulting and system construction services, which are based on ERP package products developed by other companies. We provided complex solutions that contribute to the resolution of customers' issues and actively engaged in proposal activities based on customer needs. Orders received for this segment were ¥4,212 million (up 51.8% year on year) and net sales were ¥3,991 million (up 25.9% year on year), reflecting significant growth supported by robust investments in information technology. Segment profit was ¥1,294 million (up 62.5% year on year) due to profit growth from increased net sales and the improvement of project profitability.

#### (ii) Products Business

The Products Business mainly engages in sales of the in-house developed ERP package "mcframe" series products through business partners as well as consulting and system construction services based on these products. We continued our efforts to strengthen our relationships with customers and business partners, focused on license sales, and implemented initiatives to continuously enhance brand power. As a result, license sales remained robust. Orders received for this segment were ¥1,904 million (up 8.6% year on year), net sales were ¥1,953 million (up 12.9% year on year), and segment profit was ¥757 million (up 3.9% year on year).

(iii) Systems Support Business

The Systems Support Business mainly engages in operation and maintenance services of systems introduced to customers, and offering proposals and additional development through these services. This business segment is operated by Business System Service Corporation, a subsidiary of the Company. We continued to work on enhancing life cycle support for customers' systems. As a result, orders received for this segment were ¥46 million (down 67.9% year on year), net sales were ¥95 million (down 33.4% year on year), and segment profit was ¥138 million (up 7.4% year on year).

(2) Explanation of Financial Position

(Assets)

Current assets increased by ¥1,246 million from the end of the previous fiscal year to ¥15,582 million. This was mainly attributable to increases in cash and deposits and notes and accounts receivable - trade, and contract assets. The ratio of current assets to total assets at the end of the first quarter under review was 80.4%.

Non-current assets decreased by ¥313 million from the end of the previous fiscal year to ¥3,801 million. This was mainly attributable to a decrease in investment securities due to sale of investment securities, and purchase of intangible assets, which exceeded the depreciation of intangible assets.

As a result, total assets at the end of the first quarter under review increased by ¥932 million from the end of the previous fiscal year to ¥19,384 million.

(Liabilities)

Liabilities at the end of the first quarter under review increased by ¥446 million from the end of the previous fiscal year to ¥5,513 million. This was mainly attributable to a decrease in provision for bonuses and increases in advances received and notes and accounts payable - trade.

(Net assets)

Net assets at the end of the first quarter under review increased by ¥486 million from the end of the previous fiscal year to ¥13,870 million. This was mainly attributable to an increase owing to the recording of profit attributable to owners of parent and a decrease due to dividends of surplus.

As a result, the equity ratio at the end of the first quarter under review decreased by 0.9 percentage points from the end of the previous fiscal year to 71.6%.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information

In view of the operating results of the three months ended June 30, 2025, the Company has revised upward the first half-year financial results forecast for the fiscal year ending March 31, 2026, which it announced on May 13, 2025.

For the full-year financial results forecast for the fiscal year ending March 31, 2026, there has been no change from the forecast announced on May 13, 2025.

For more details, please refer to "Notice Regarding Revision to Financial Results Forecast (Upward Revision) for the First Half of the Fiscal Year Ending March 31, 2026," which was also disclosed today.

## 2. Consolidated Quarterly Financial Statements

### (1) Consolidated Quarterly Balance Sheet

	(thousands of yen)	
	FY03/2025 (As of Mar. 31, 2025)	1Q FY03/2026 (As of Jun. 30, 2025)
Assets		
Current assets		
Cash and deposits	9,347,420	9,933,676
Notes and accounts receivable - trade, and contract assets	4,277,387	4,508,734
Work in process	20,887	13,570
Other	690,731	1,126,784
Total current assets	14,336,426	15,582,766
Non-current assets		
Property, plant and equipment	195,101	189,109
Intangible assets		
Software	1,855,211	1,936,156
Other	4,376	4,228
Total intangible assets	1,859,588	1,940,384
Investments and other assets		
Investment securities	1,044,062	577,677
Leasehold deposits	306,480	305,542
Deferred tax assets	524,817	548,643
Other	190,560	245,899
Allowance for doubtful accounts	(5,499)	(5,499)
Total investments and other assets	2,060,420	1,672,263
Total non-current assets	4,115,109	3,801,757
Total assets	18,451,536	19,384,524

	(thousands of yen)	
	FY03/2025 (As of Mar. 31, 2025)	1Q FY03/2026 (As of Jun. 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	450,256	700,254
Short-term borrowings	100,000	—
Accrued expenses	525,055	752,081
Income taxes payable	936,403	650,537
Advances received	1,459,850	2,173,728
Provision for bonuses	1,010,887	275,085
Provision for bonuses for directors (and other officers)	48,000	—
Reserve for guarantee for after-care of products	7,134	7,506
Other	492,776	912,300
Total current liabilities	5,030,364	5,471,494
Non-current liabilities		
Provision for share awards for directors (and other officers)	36,644	42,034
Total non-current liabilities	36,644	42,034
Total liabilities	5,067,009	5,513,528
Net assets		
Shareholders' equity		
Share capital	697,600	697,600
Capital surplus	565,273	565,273
Retained earnings	12,034,324	12,709,866
Treasury shares	(81,277)	(81,277)
Total shareholders' equity	13,215,919	13,891,462
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	213,406	13,900
Foreign currency translation adjustment	(44,799)	(34,367)
Total accumulated other comprehensive income	168,607	(20,466)
Total net assets	13,384,526	13,870,995
Total liabilities and net assets	18,451,536	19,384,524



**(2) Consolidated Quarterly Statements of Income and Comprehensive Income**  
**Consolidated Quarterly Statement of Income(For the Three-month Period)**

(thousands of yen)

	1Q FY03/2025 (Apr. 1, 2024 – Jun. 30, 2024)	1Q FY03/2026 (Apr. 1, 2025 – Jun. 30, 2025)
Net sales	5,042,829	6,039,489
Cost of sales	2,821,156	3,197,914
Gross profit	2,221,673	2,841,574
Selling, general and administrative expenses	1,053,823	1,113,485
Operating profit	1,167,849	1,728,088
Non-operating income		
Dividend income	18,888	26,682
Subsidy income	1,100	—
Other	318	—
Total non-operating income	20,307	26,682
Non-operating expenses		
Interest expenses	115	160
Foreign exchange losses	446	232
Commission expenses	2,491	2,493
Miscellaneous expenses	1,893	980
Total non-operating expenses	4,946	3,867
Ordinary profit	1,183,210	1,750,903
Extraordinary income		
Gain on sale of investment securities	—	239,012
Total extraordinary income	—	239,012
Profit before income taxes	1,183,210	1,989,916
Income taxes	380,137	618,389
Profit	803,073	1,371,526
Profit attributable to owners of parent	803,073	1,371,526

# Consolidated Quarterly Statement of Comprehensive Income(For the Three-month Period)

(thousands of yen)

	1Q FY03/2025 (Apr. 1, 2024 – Jun. 30, 2024)	1Q FY03/2026 (Apr. 1, 2025 – Jun. 30, 2025)
Profit	803,073	1,371,526
Other comprehensive income		
Valuation difference on available-for-sale securities	50,906	(199,505)
Foreign currency translation adjustment	(9,524)	10,432
Total other comprehensive income	41,381	(189,073)
Comprehensive income	844,454	1,182,453
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	844,454	1,182,453
Comprehensive income attributable to non-controlling interests	—	—