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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 7, 2025

Company name: TENMA CORPORATION
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 7958
 URL: <https://www.tenmacorp.co.jp>
 Representative: Hirohiko Hirono, President and Representative Director
 Contact: Takashi Sudo, Corporate Officer and General Manager of Finance & Accounts Department
 Phone: +81-3-3598-5515
 Scheduled date of commencing dividend payments: –
 Availability of supplementary briefing material on financial results: None
 Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded off.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	25,604	8.8	329	0.0	456	(34.3)	220	(51.2)
June 30, 2024	23,534	(6.1)	329	(56.2)	694	(41.5)	451	(58.0)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥(3,107) million [–%]

Three months ended June 30, 2024: ¥2,733 million [(12.9)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	10.97	–
June 30, 2024	21.69	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2025	105,401	81,943	77.7	4,060.18
March 31, 2025	110,739	84,462	76.3	4,237.46

(Reference) Equity: As of June 30, 2025: ¥81,943 million

As of March 31, 2025: ¥84,462 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 40.00	Yen —	Yen 0.00	Yen 40.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		—	—	—	—

(Note) As announced in “Notice regarding Implementation of MBO and Recommendation to Tender Shares” dated March 14, 2025, “Notice Regarding Results of the Tender Offer for the Company Shares by FHL Holdings Inc. and Changes in the Parent Company and the Largest Shareholder that is a Major Shareholder” dated April 29, 2025, and “Notice regarding Resolutions to Approve Share Consolidation, Abolishment of Provisions regarding the Share Unit Number, and Partial Amendment to Articles of Incorporation” dated July 23, 2025, the Company has not presented the dividend forecast for the fiscal year ending March 31, 2026 due to the planned delisting of the Company’s Shares after share consolidation and a series of subsequent procedures are carried out.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

As announced in “Notice regarding Implementation of MBO and Recommendation to Tender Shares” dated March 14, 2025, “Notice Regarding Results of the Tender Offer for the Company Shares by FHL Holdings Inc. and Changes in the Parent Company and the Largest Shareholder that is a Major Shareholder” dated April 29, 2025, and “Notice regarding Resolutions to Approve Share Consolidation, Abolishment of Provisions regarding the Share Unit Number, and Partial Amendment to Articles of Incorporation” dated July 23, 2025, the Company has not presented the earnings forecasts for the fiscal year ending March 31, 2026 due to the planned delisting of the Company’s Shares after share consolidation and a series of subsequent procedures are carried out.

* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025:	22,313,026 shares
March 31, 2025:	22,313,026 shares

2) Total number of treasury shares at the end of the period:

June 30, 2025:	2,130,903 shares
March 31, 2025:	2,380,933 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 20,057,018 shares

Three months ended June 30, 2024: 20,788,740 shares

(Note) The Company's shares owned by the stock granting trust for Officers and employees are included in the treasury shares to be deducted in the calculation of total number of treasury shares at the end of March 2025.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or audit firms: None

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	32,919,449	31,860,874
Notes and accounts receivable - trade	20,788,367	18,403,158
Merchandise and finished goods	3,326,342	3,256,653
Work in process	718,216	919,455
Raw materials and supplies	5,105,107	4,648,506
Other	1,690,049	2,817,404
Allowance for doubtful accounts	△9,707	△9,504
Total current assets	64,537,823	61,896,547
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	15,555,799	14,766,927
Machinery, equipment and vehicles, net	8,727,925	7,899,984
Right-of-use assets, net	2,629,764	2,380,981
Other, net	5,845,727	5,622,823
Total property, plant and equipment	32,759,216	30,670,714
Intangible assets		
Goodwill	255,547	231,515
Other	3,928,047	3,731,556
Total intangible assets	4,183,594	3,963,071
Investments and other assets		
Investment securities	4,294,204	4,126,559
Retirement benefit asset	3,810,434	3,599,201
Deferred tax assets	518,607	496,097
Other	637,572	651,294
Allowance for doubtful accounts	△2,700	△2,700
Total investments and other assets	9,258,117	8,870,451
Total non-current assets	46,200,927	43,504,236
Total assets	110,738,750	105,400,783

(Thousand yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,039,280	10,615,944
Income taxes payable	828,891	481,190
Provision for bonuses	896,238	838,522
Provision for loss on litigation	583,705	553,578
Other	5,102,765	4,575,075
Total current liabilities	19,450,879	17,064,308
Non-current liabilities		
Long-term accounts payable - other	2,615	2,615
Provision for share awards for directors (and other officers)	197,228	208,588
Provision for share awards for employees	10,582	10,582
Retirement benefit liability	654,921	634,904
Lease liabilities	2,438,699	2,190,939
Asset retirement obligations	841,158	804,035
Deferred tax liabilities	2,617,453	2,478,359
Provision for business restructuring	63,586	63,285
Total non-current liabilities	6,826,242	6,393,308
Total liabilities	26,277,122	23,457,617
Net assets		
Shareholders' equity		
Share capital	19,225,350	19,225,350
Capital surplus	8,711,805	8,711,805
Retained earnings	43,859,580	44,079,587
Treasury shares	△5,141,925	△4,553,054
Total shareholders' equity	66,654,810	67,463,688
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,831,348	1,783,828
Foreign currency translation adjustment	14,648,498	11,554,406
Remeasurements of defined benefit plans	1,326,855	1,141,135
Total accumulated other comprehensive income	17,806,701	14,479,370
Non-controlling interests	118	109
Total net assets	84,461,629	81,943,166
Total liabilities and net assets	110,738,750	105,400,783

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Three months ended June 30

(Thousand yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	23,534,112	25,603,531
Cost of sales	20,176,624	22,169,436
Gross profit	3,357,488	3,434,094
Selling, general and administrative expenses	3,028,749	3,105,266
Operating profit	328,739	328,828
Non-operating income		
Interest income	93,361	101,139
Dividend income	38,633	11,615
Share of profit of entities accounted for using equity method	39,926	—
Foreign exchange gains	239,631	44,069
Other	26,773	33,338
Total non-operating income	438,324	190,161
Non-operating expenses		
Interest expenses	53,187	31,925
Depreciation	7,746	—
Share of loss of entities accounted for using equity method	—	14,625
Other	11,875	16,256
Total non-operating expenses	72,807	62,806
Ordinary profit	694,255	456,183
Extraordinary income		
Gain on sale of non-current assets	19,574	10,740
Total extraordinary income	19,574	10,740
Extraordinary losses		
Loss on sale of non-current assets	1,292	187
Loss on retirement of non-current assets	9,412	46,091
Total extraordinary losses	10,704	46,279
Profit before income taxes	703,125	420,644
Income taxes - current	368,171	237,210
Income taxes - deferred	△116,030	△36,573
Total income taxes	252,140	200,637
Profit	450,985	220,007
Loss attributable to non-controlling interests	△1	△1
Profit attributable to owners of parent	450,986	220,008

Quarterly Consolidated Statements of Comprehensive Income
Three months ended June 30

(Thousand yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	450,985	220,007
Other comprehensive income		
Valuation difference on available-for-sale securities	282,269	△47,519
Foreign currency translation adjustment	2,025,238	△3,027,678
Remeasurements of defined benefit plans, net of tax	△47,316	△185,719
Share of other comprehensive income of entities accounted for using equity method	22,264	△66,423
Total other comprehensive income	2,282,455	△3,327,340
Comprehensive income	2,733,439	△3,107,333
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,733,437	△3,107,323
Comprehensive income attributable to non-controlling interests	2	△10