

# Tokyu Corporation

## Earnings Reports for the 1st quarter of year ending March, 2026

(April 1, 2025 – June 30, 2025)

Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail. Also, it contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including changing economic conditions, legislative and regulatory developments, delay in new product and service launches, and pricing and product initiatives of competitors.

# SUMMARY OF FINANCIAL STATEMENTS [Japanese Accounting Standards] (Consolidated) For the First Quarter of the Fiscal Year Ending March 31, 2026

## Tokyu Corporation

August 7, 2025

Stock Code: 9005  
URL: <https://www.tokyu.co.jp/>  
President: Masahiro Horie  
Scheduled date of commencement of dividend payment: –  
Supplementary documents: Yes  
Results briefing (for institutional investors and analysts): No

Listed exchanges: Tokyo Stock Exchange  
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\* Amounts of less than ¥1 million have been rounded down.

## 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 to June 30, 2025)

(Figures in percentages denote year-on-year changes)

### 1) Consolidated Operating Results

Million yen

	Three months ended June 30, 2025		Three months ended June 30, 2024	
		Change (%)		Change (%)
Operating revenue.....	261,358	–4.3	273,080	14.1
Operating profit.....	32,306	–18.4	39,594	61.5
Ordinary profit.....	35,583	–14.0	41,391	49.6
Profit attributable to owners of parent .....	25,291	–15.3	29,853	49.5
Net income per share (¥).....	44.02		49.81	
Net income per share (diluted) (¥).....	–		–	

Note: Comprehensive Income: Three months ended June 30, 2025: ¥19,816 million [–44.1%]

Three months ended June 30, 2024: ¥35,429 million [47.9%]

### 2) Consolidated Financial Position

Million yen

	As of June 30, 2025	As of March 30, 2025
Total assets .....	2,684,840	2,698,981
Net assets .....	884,319	872,295
Equity ratio (%).....	31.3	30.7

Reference: Shareholders' equity: First quarter ended June 30, 2025: ¥840,550 million

FY ended March 31, 2025: ¥827,975 million

## 2. Dividends

	FY ending March 31, 2026 (forecast)	FY ending March 31, 2026	FY ended March 31, 2025
Dividend per share – end of first quarter (¥).....		–	–
Dividend per share – end of first half (¥) .....	14.00		11.00
Dividend per share – end of third quarter (¥) ....	–		–
Dividend per share – end of term (¥).....	14.00		13.00
Dividend per share – annual (¥) .....	28.00		24.00

Note: Revisions to dividend forecasts published most recently: No

## 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Figures in percentages denote year-on-year changes)

Million yen

	Full year	
		Change (%)
Operating revenue .....	1,072,000	1.6
Operating profit .....	100,000	–3.4
Ordinary profit .....	106,100	–1.5
Profit attributable to owners of parent.....	80,000	0.4
Net income per share (¥).....	139.23	

Note: Revision to consolidated business performance forecasts published most recently: No

**\* Notes**

- (1) Significant changes in the scope of consolidation during the consolidated quarter (cumulative) under review: No
- (2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions
  - 1) Changes in accounting policies with revision of accounting standards, etc.: No
  - 2) Changes in accounting policies other than 1): No
  - 3) Changes in accounting estimates: Yes
  - 4) Restatement of revisions: No

(Note) For details, please see the statement under the heading, "2. Quarterly Consolidated Financial Statements and Primary Notes, (3) Notes to Quarterly Consolidated Financial Statements, (Changes in accounting estimates)" on page 7 of the accompanying materials.

**(4) Number of shares issued (common stock)**

- 1) Number of shares issued at the end of the term (including treasury stock) (shares)
 

As of June 30, 2025:	624,869,876	As of March 31, 2025:	624,869,876
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- 2) Number of treasury stock at the end of the term (shares)
 

As of June 30, 2025:	50,413,640	As of March 31, 2025:	50,285,429
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- 3) Average numbers of shares issued during the term (quarterly consolidated accumulation periods) (shares)
 

Three months ended June 30, 2025:	574,566,149		
Three months ended June 30, 2024:	599,352,595		

(Note) Treasury stock numbers include shares of the Company held by compensation for Directors in trust, the group of shareholding employees in trust, and the employee incentive plan in trust as follows:

As of June 30, 2025: 3,599,555 shares	As of March 31, 2025: 3,804,995 shares
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\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Explanations about the proper use of financial forecasts and other important notes

(Notes on forecast results)

The forecast results presented above are based on the information available on the date of this announcement and assumptions that are considered reasonable.

Actual results may differ materially from the forecasts depending on a number of factors.

For details on the forecast results, please see the "Summary of Results for the First Quarter of FY2025."

(Method of acquiring supplementary results documents)

The "Summary of Results for the First Quarter of FY2025" will be disclosed on the Timely Disclosure network (TDnet) and the Company's own IR website today (August 7, 2025).