



Summary of Consolidated Financial Statements for the Third Quarter of FY2025 (Based on IFRS)

August 8, 2025

Name of listed company: GMO Financial Gate, Inc Exchange: Tokyo Stock Exchange
 Stock code: 4051 URL: <https://gmo-fg.com/>
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 Scheduled submission date of Semi-annual report August 12, 2025 Scheduled date of commencement for dividend payment —
 Supplemental materials prepared for financial results: Yes
 Information meeting arranged related to financial results: Yes (for institutional investors and analysts)

(Amounts rounded down to the nearest one million yen)

1. Consolidated Financial Statements for the Third Quarter of FY2025 (From October 1, 2024 June 30, 2025)

(1) Consolidated Financial Statements (Cumulative) (Percentages represent year-on-year % change)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%
Q3 of FY2025	13,192	△3.0	1,812	27.9	1,803	28.2	1,335	36.4	1,351	44.5	1,335	36.4
Q3 of FY2024	13,595	—	1,416	—	1,406	—	978	—	935	—	978	—

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Q3 of FY2025	163.48		163.13	
Q3 of FY2024	112.62		112.14	

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of total equity attributable to owners of parent to total assets
	Mil.Yen	Mil.Yen	Mil.Yen	%
Q3 of FY2025	12,579	6,219	5,972	47.5
FY2024	14,206	5,890	5,627	39.6

2. Dividends

	Annual Dividend				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	Yen	Yen	Yen	Yen	Yen
FY 2024	—	0.00	—	62.00	62.00
FY 2025	—	0.00	—	—	—
FY 2025 (forecast)	—	—	—	90.00	90.00

(Note) Revision to the most recently released dividend forecast: Yes

3. Consolidated Financial Forecast for the Fiscal Year Ending September 2025 (October 1, 2024 to September 30, 2025)

(Percentages represent quarter-on-quarter / year-on-year % change)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Basic earnings per share
	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%	Mil.Yen	%	Yen
FY2025 (Full year)	17,700	△5.4	2,220	44.9	2,208	45.9	1,456	35.4	1,477	45.7	178.73

(Note) 1. Revision to the most recently released financial forecast: Yes

2. For details on the revision to our consolidated earnings forecast, please refer to the "Notice Regarding Revision of the Full-Year Consolidated Earnings Forecast and Revision of the Dividend Forecast (Increase)" published today (August 8, 2025).

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purpose. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Notes:

(1) Significant changes in the scope of consolidation during the period : No

Number of new subsidiaries - (Name) Number of excluded subsidiaries: - (Name)

(2) Changes in the accounting policy / changes in the accounting estimation

[1] Changes in accounting policy required by IFRS : No

[2] Changes in accounting policy other than [1] : No

[3] Changes in accounting estimation : No

(3) Number of shares issued (common stock)

[1] Number of shares issued at the end of the term
(including treasury stock)

Q3 FY2025	8,339,480	FY2024	8,339,480
Q3 FY2025	84,686	FY2024	19,210
Q3 FY2025	8,266,652	Q3 FY2024	8,302,595

[2] Number of treasury stock at the end of the term

[3] Average number of shares during the term

(Note) The number of treasury stock at the end of the term includes the Company's shares held by Board Benefit Trust (BBT and J-ESOP) (FY2024: 18,800 shares, Q3 of FY2025: 16,920 shares).

* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an audit firm : Yes (voluntary)

* Explanation of the appropriate use of forecasts and other special notes

The forward-looking statements, including business results forecast, contained in this document are based on information available to the Company at the time of preparation and on certain assumptions deemed reasonable by the Company. Forward-looking statements are not intended as a promise of actual results by the Company. Actual results may differ materially due to a variety of factors. For more details regarding assumptions related to financial forecast and precautions concerning the use of financial forecast, see 1. Overview of Operating Results, etc., (3) Overview of consolidated financial forecast and other forward-looking information on page 4 of Attached Materials.]

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1. Overview of Operating Results, etc.

(1) Overview of operating results for the nine months ended June 30, 2025

Forward-looking statements in this document reflect GMO Financial Gate Group (GMO-FG) judgements as of the end of the cumulative consolidated third quarter of the fiscal year ending September 2025.

Financial results for the cumulative consolidated third quarter of the fiscal year ending September 2025 (October 1, 2024 to June 30, 2025) are as follows.

(Unit: Thousand Yen)

	Nine months ended June 30, 2024	Nine months ended June 30, 2025	YoY Change (%)
Revenue	13,595,283	13,192,153	△3.0
Operating profit	1,416,332	1,812,171	27.9
Profit before income taxes	1,406,962	1,803,486	28.2
Profit attributable to owners of parent	935,043	1,351,419	44.5

a. Revenue

Revenue was ¥13,192,153 thousand (down of 3.0% YoY).

During the nine months ended June 30, 2025, transaction volume and Gross Merchandise Value (GMV), the Company's primary KPIs, showed strong growth with the expanded use of cashless payments by merchants in industries and business categories frequently used in daily life which started the operation later in the three months ended March 31, 2025.

Recurring-model revenue for the nine months ended June 30, 2025 showed steady growth year-on-year mainly in stock and fee revenues due to an increased use of cashless payments by member merchants in industries and business categories frequently used in daily life. Spread revenue achieved solid growth despite the review of the portfolio of merchants which has been conducted from the perspective of risk reduction since the three months ended June 30, 2024.

Sales of payment terminals, which account for most of initial sales, experienced a reactionary fall due to an absence of revenue from a large project recorded in the nine months ended June 30, 2024 and revenue experienced a reactionary decline due to strengthened marketing efforts for terminal-less solutions, mainly targeting small and medium-sized merchants (SMEs), which do not contribute to initial sales – however we are steadily increasing the number of Active IDs that contribute to the growth of recurring-model revenue.

Revenue by business model for the nine months ended June 30, 2025 is as follows. Recurring-model revenue consists of stock, fee and spread revenues, and figures in parenthesis represent a breakdown of recurring-model revenue.

(Unit: Thousand Yen)

	Nine months ended June 30, 2024	Nine months ended June 30, 2025	YoY Change (%)
Recurring-model	4,950,180	6,425,135	29.8
Stock	(1,265,463)	(1,539,676)	(21.7)
Fee	(2,677,055)	(3,748,363)	(40.0)
Spread	(1,007,660)	(1,137,095)	(12.8)
Initial	8,645,103	6,767,017	△21.7
Total	13,595,283	13,192,153	△3.0

a. Operating profit

Operating profit reached ¥1,812,171 thousand (up 27.9% YoY).

The high growth in operating profit can be attributed to (1) an increase in higher margin recurring-model revenue due to an increase in the number of payments processed and GMV, (2) an increase in profitable development sales in line with the progress on the scheduled large projects, and (3) a rise in composition of high-margin device revenue in sales of payment terminals which account for most of initial sales. Operating profit is making satisfactory progress toward meeting the revised annual targets.

b. Profit before income taxes

Profit before income taxes reached ¥1,803,486 thousand (up 28.2% YoY).

(2) Overview of financial position as of June 30, 2025

[1] Overview of assets, liabilities and net assets

(Assets)

As of June 30, 2025, current assets decreased ¥1,810,327 thousand from September 30, 2024 to ¥9,821,405 thousand. This was mainly due to decreases in trade accounts receivable of ¥1,259,073 thousand and in cash and cash equivalents of ¥838,031 thousand despite an increase in other current assets of ¥530,819 thousand. Non-current assets increased ¥183,102 thousand from September 30, 2024 to ¥2,758,053 thousand mainly due to an increase in property, plant and equipment of ¥154,851 thousand.

As a result, total assets decreased ¥1,627,224 thousand from September 30, 2024 to ¥12,579,459 thousand.

(Liabilities)

As of June 30, 2025, current liabilities decreased ¥1,946,692 thousand from September 30, 2024 to ¥4,287,110 thousand. This was mainly due to decreases in account payable of ¥1,059,261 thousand, in other current liabilities of ¥673,127 thousand, and in income taxes payable of ¥492,935 thousand. Non-current liabilities decreased ¥9,065 thousand from September 30, 2024 to ¥2,073,175 thousand mainly due to a decrease in other financial liabilities of ¥27,734 thousand despite an increase in provisions of ¥18,668 thousand.

As a result, total liabilities decreased ¥1,955,757 thousand from September 30, 2024 to ¥6,360,286 thousand.

(Net assets)

As of June 30, 2025, total net assets increased ¥328,533 thousand from September 30, 2024 to ¥6,219,173 thousand. This was mainly due to recording of profit of ¥1,335,159 thousand despite decreases due to distribution of dividend from surplus of ¥515,856 thousand and acquisition of treasury stock of ¥500,663 thousand.

[2] Overview of cash flows

As of June 30, 2025, cash and cash equivalents ("cash") decreased ¥838,031 thousand from September 30, 2024 to ¥4,222,426 thousand.

A summary of cash flows from each activity for the nine months ended June 30, 2025 is as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was ¥996,453 thousand (net cash provided of ¥712,176 thousand for the nine months ended June 30, 2024) mainly because cash increased due to recording of profit before income taxes of ¥1,803,486 thousand, a decrease in trade accounts receivable of ¥1,259,073 thousand, and recording of depreciation of ¥464,244 thousand while cash decreased due to a decrease in account payable of ¥960,763 thousand, income taxes paid of ¥843,821 thousand, and a decrease in other liabilities of ¥673,758 thousand.

(Cash flows from investing activities)

Net cash used in investing activities was ¥738,579 thousand (net cash used of ¥553,266 thousand for the nine months ended June 30, 2024) because cash decreased mainly due to purchase of intangible fixed assets of ¥563,517 thousand and purchase of property, plant and equipment of ¥127,907 thousand.

(Cash flows from financing activities)

Net cash used in financing activities was ¥1,095,905 thousand (net cash provided of ¥82,147 thousand for the nine months ended June 30, 2024) because cash decreased mainly due to payment of dividends of ¥516,520 thousand and acquisition of treasury stock of ¥500,663 thousand.

(3) Overview of consolidated financial forecast and other forward-looking information

For the consolidated financial forecast for the fiscal year ending September 30, 2025, see “Notice Regarding Revisions to Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2025” released today (August 8, 2025).

2. Condensed Quarterly Consolidated Financial Statements and Major Notes

(1) Condensed quarterly consolidated balance sheet

			(Unit: Thousand yen)
	Note	FY2024 (September 30, 2024)	Q3 of FY2025 (June 30, 2025)
Assets			
Current assets			
Cash and cash equivalents		5,060,458	4,222,426
Trade accounts receivable		3,166,426	1,907,353
Merchandise		3,170,105	2,897,813
Income Taxes Receivable		—	28,354
Other financial assets		13,056	12,951
Other current assets		221,685	752,505
Total current assets		11,631,732	9,821,405
Non-current assets			
Property, plant and equipment		214,250	369,101
Intangible fixed assets		1,623,274	1,736,911
Other financial assets		223,730	273,275
Deferred tax assets		501,746	356,581
Other non-current assets		11,948	22,184
Total non-current assets		2,574,950	2,758,053
Total Assets		14,206,683	12,579,459

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		(Unit: Thousand yen)	
	Note	FY2024 (September 30, 2024)	Q3 of FY2025 (June 30, 2025)
Liabilities and Equity			
Liabilities			
Current liabilities			
Account payable		3,672,285	2,613,024
Other financial liabilities		68,056	140,716
Income taxes payable		521,671	28,735
Provisions		263,027	469,000
Other current liabilities		1,708,761	1,035,633
Total current liabilities		6,233,803	4,287,110
Non-current liabilities			
Long term borrowings		2,000,000	2,000,000
Other financial liabilities		62,396	34,662
Provisions		10,647	29,316
Other non-current liabilities		9,196	9,196
Total non-current liabilities		2,082,240	2,073,175
Total liabilities		8,316,043	6,360,286
Equity			
Capital stock		1,638,680	1,638,680
Capital surplus		1,810,751	1,807,669
Retained earnings		2,302,216	3,137,779
Treasury stock		△123,703	△611,391
Total equity attributable to owners of parent		5,627,943	5,972,737
Non-controlling interests		262,695	246,435
Total equity		5,890,639	6,219,173
Total liabilities and equity		14,206,683	12,579,459

(2) Condensed quarterly consolidated statements of income and comprehensive income

Condensed quarterly consolidated statement of income

(Q3 cumulative)

(Unit: Thousand yen)

	Note	Q3 FY2024 (October 1, 2023 to June 30, 2024)	Q3 FY2025 (October 1, 2024 to June 30, 2025)
Revenue		13,595,283	13,192,153
Cost of goods sold		△9,389,064	△8,226,229
Gross profit		4,206,219	4,965,924
Selling, general and administrative expense		△2,789,874	△3,146,633
Other income		179	22,803
Other expenses		△192	△29,922
Operating profit		1,416,332	1,812,171
Financial income		1,112	5,277
Financial expenses		△10,481	△13,962
Profit before taxes		1,406,962	1,803,486
Corporate income taxes		△428,062	△468,327
Profit		978,900	1,335,159
Profit attributable to			
Owners of parent		935,043	1,351,419
Non-controlling interests		43,856	△16,260
Profit		978,900	1,335,159
Earnings per share (Yen)			
Basic earnings per share		112.62	163.48
Diluted earnings per share		112.14	163.13

Condensed quarterly consolidated statement of comprehensive income
(Q3 cumulative)

		(Unit: Thousand yen)	
	Note	Q3 FY2024 (October 1, 2023 to June 30, 2024)	Q3 FY2025 (October 1, 2024 to June 30, 2025)
Profit		978,900	1,335,159
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Fair value of financial assets measured through other comprehensive income		—	—
Total items that will not be reclassified to profit or loss		—	—
Other comprehensive income after income taxes		—	—
Comprehensive income		978,900	1,335,159
Comprehensive income attributable to			
Owners of parent		935,043	1,351,419
Non-controlling interests		43,856	△16,260
Total		978,900	1,335,159

(3) Condensed quarterly consolidated statement of changes in equity

For the nine months ended June 30, 2024

(Unit: Thousand yen)

	Note	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of period		1,629,932	1,763,213	1,669,989	△123,529	4,939,605	200,925	5,140,530
Profit		—	—	935,043	—	935,043	43,856	978,900
Total comprehensive income		—	—	935,043	—	935,043	43,856	978,900
Acquisition of Treasury Shares		—	—	—	△174	△174	—	△174
Dividends		—	—	△381,162	—	△381,162	—	△381,162
Issuance of new shares (exercise of stock acquisition rights)		8,747	8,747	—	—	17,495	—	17,495
Stock-based compensation transactions		—	33,388	—	—	33,388	—	33,388
Total transactions with owners		8,747	42,136	△381,162	△174	△330,452	—	△330,452
As of June 30, 2024		1,638,680	1,805,349	2,223,870	△123,703	5,544,196	244,782	5,788,978

For the nine months ended June 30, 2025

(Unit: Thousand yen)

	Note	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of period		1,638,680	1,810,751	2,302,216	△123,703	5,627,943	262,695	5,890,639
Profit		—	—	1,351,419	—	1,351,419	△16,260	1,335,159
Total comprehensive income		—	—	1,351,419	—	1,351,419	△16,260	1,335,159
Acquisition of treasury stock		—	△998	—	△499,665	△500,663	—	△500,663
Dividends		—	—	△515,856	—	△515,856	—	△515,856
Stock-based compensation transactions		—	△2,082	—	11,977	9,894	—	9,894
Total transactions with owners		—	△3,081	△515,856	△487,687	△1,006,626	—	△1,006,626
As of June 30, 2025		1,638,680	1,807,669	3,137,779	△611,391	5,972,737	246,435	6,219,173

(4) Condensed quarterly consolidated statement of cash flows

(Unit: Thousand yen)

	Note	Q3 FY2024 (October 1, 2023 to June 30, 2024)	Q3 FY2025 (October 1, 2024 to June 30, 2025)
Cash flows from operating activities			
Profit before income taxes		1,406,962	1,803,486
Depreciation		381,641	464,244
Loss on disposal of fixed assets		135	0
Stock-based compensation expenses		33,388	9,894
Change in provisions (Δ :decrease)		—	205,973
Financial income/costs (Δ :income)		9,369	8,684
Change in inventory (Δ :increase)		Δ 562,987	272,291
Change in trade accounts receivable (Δ :increase)		Δ 784,360	1,259,073
Change in account payable (Δ :decrease)		409,631	Δ 960,763
Change in other assets (Δ :increase)		Δ 227,942	Δ 541,633
Changes in other liabilities (Δ :decrease)		399,733	Δ 673,758
Other		6,142	733
Cash flows from operating activities		1,071,714	1,848,226
Interest and dividends received		72	2,887
Interest paid		Δ 10,433	Δ 10,839
Income taxes paid		Δ 349,176	Δ 843,821
Cash flows from operating activities		712,176	996,453
Cash flows from investing activities			
Purchase of property, plant and equipment		Δ 9,658	Δ 127,907
Purchase of intangible fixed assets		Δ 392,892	Δ 563,517
Acquisition of investment securities		Δ 99,994	—
Payment of office lease deposits		—	Δ 47,155
Disbursements for long-term loans		Δ 50,720	—
Cash flows from investing activities		Δ 553,266	Δ 738,579
Cash flows from financing activities			
Proceeds from long term borrowing		500,000	—
Repayment of lease liabilities		Δ 49,223	Δ 72,470
Proceeds from issuance of shares through exercise of stock acquisition rights		17,495	—
Acquisition of treasury stock		Δ 174	Δ 500,663
Payment of dividends		Δ 382,284	Δ 516,520
Other		Δ 3,667	Δ 6,251
Cash flows from financing activities		82,147	Δ 1,095,905
Change in cash and cash equivalents (Δ :decrease)		241,056	Δ 838,031
Cash and cash equivalents at the beginning of period		4,003,682	5,060,458
Cash and cash equivalents at the end of period		4,244,739	4,222,426

(5) Notes regarding condensed quarterly consolidated financial statements

The Group's condensed quarterly consolidated financial statements (condensed quarterly consolidated statement of financial position, condensed quarterly consolidated statements of income, comprehensive income, changes in equity and cash flows, and notes) are prepared in accordance with Article 5, Paragraph 2 of Standard for the Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 5, Paragraph 5 of the Standard) and omit certain disclosure items and notes required by IAS 34 *Interim Financial Reporting*.

(Notes regarding the going concern assumptions)

Not applicable

(Segment information)

The Group's segment consists of a single segment, face-to-face payment services only, and therefore segment information is omitted.

(Significant subsequent events)

Conclusion of a business succession agreement for the mobile ordering business through a company split (simplified absorption-type company split)

(1) Outline of the transaction, etc.

On August 8, 2025, the Company concluded an agreement to succeed the rights and obligations relating to the restaurant operation support and Mobile Ordering Business which is currently operated by TakeMe Co., Ltd. ("TakeMe") through a company split with the effective date to be October 1, 2025 ("Company Split"). Through the Company Split, aimed at further advancement of the Group's Cashless payments platform, we seek to enhance the value we deliver to our member merchants and drive the medium- to long-term growth of our corporate value.

(2) Main contents of the Company Split

a. Outline of the Company Split

Splitting company: TakeMe Co., Ltd.

Business to be succeeded: restaurant DX solution business operated by TakeMe

Business description: Provision of restaurant DX solution business and mobile order system for restaurants and food service businesses

b. Date of acquisition

October 1, 2025 (planned)

c. Acquisition price

¥130,000 thousand