

# Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 6, 2025

Company name: CUBE SYSTEM INC.  
 Stock exchange listing: Tokyo  
 Stock code: 2335 URL <https://www.cubesystem.co.jp/en/>  
 Representative: Representative Director and President Masahiro Nakanishi  
 Seniority Corporate Officer,  
 Inquiries: President's Office Hirofumi Kitagaki TEL +81-(0)3-5487-6030  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	4,546	3.1	402	82.6	412	81.6	200	27.1
Three months ended June 30, 2024	4,411	0.8	220	(40.3)	226	(38.9)	157	(32.3)
	Earnings per share		Diluted earnings per share					
	Yen		Yen					
Three months ended June 30, 2025	13.30		–					
Three months ended June 30, 2024	10.47		–					

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	14,368	10,849	75.5	720.39
As of March 31, 2025	14,366	10,874	75.7	722.27

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	20.00	–	20.00	40.00
Year ending March 31, 2026	–	–	–	–	–
Year ending March 31, 2026 (Forecast)	–	20.00	–	22.00	42.00

Notes: Whether the dividends forecasts have been revised: No

### 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,300	3.1	700	31.2	720	36.3	550	(16.9)	36.53
Full year	19,500	6.3	1,750	26.7	1,760	26.3	1,220	(3.3)	81.03

Note: 1. Whether the consolidated financial forecasts for fiscal 2025 under review have been revised: Yes

2. Please refer to the press released on August 6, 2025, titled "Notice of Revised Earnings Forecasts for the Second Quarter of the Fiscal Year Ending March 31, 2026".

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

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#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	15,750,000 shares	As of March 31, 2025	15,750,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	689,886 shares	As of March 31, 2025	693,536 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	15,058,714 shares	Three months ended June 30, 2024	15,051,120 shares
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# Quarterly consolidated financial statements

## Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	6,233	6,205
Accounts receivable - trade, and contract assets	3,338	3,052
Securities	-	99
Work in process	1	20
Other	232	366
Total current assets	9,806	9,744
Non-current assets		
Property, plant and equipment	240	210
Intangible assets	3	3
Investments and other assets		
Investment securities	2,170	2,277
Retirement benefit asset	1,367	1,359
Other	777	772
Total investments and other assets	4,316	4,409
Total non-current assets	4,560	4,623
Total assets	14,366	14,368
Liabilities		
Current liabilities		
Accounts payable - trade	802	772
Short-term borrowings	230	230
Income taxes payable	206	49
Provision for bonuses	465	279
Provision for bonuses for directors (and other officers)	4	2
Provision for loss on orders received	29	1
Other	648	862
Total current liabilities	2,387	2,197
Non-current liabilities		
Provision for share-based payments	284	292
Provision for share awards	35	42
Asset retirement obligations	203	188
Other	580	798
Total non-current liabilities	1,104	1,321
Total liabilities	3,491	3,518
Net assets		
Shareholders' equity		
Share capital	1,400	1,400
Capital surplus	1,491	1,491
Retained earnings	7,496	7,381
Treasury shares	(654)	(651)
Total shareholders' equity	9,733	9,622
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	727	868
Foreign currency translation adjustment	39	34
Remeasurements of defined benefit plans	374	324
Total accumulated other comprehensive income	1,141	1,227
Total net assets	10,874	10,849
Total liabilities and net assets	14,366	14,368

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	4,411	4,546
Cost of sales	3,525	3,425
Gross profit	886	1,120
Selling, general and administrative expenses	665	717
Operating profit	220	402
Non-operating income		
Interest income	1	1
Dividend income	5	5
Consumption tax difference	0	2
Gain on investments in investment partnerships	1	-
Other	0	1
Total non-operating income	8	11
Non-operating expenses		
Interest expenses	0	0
Commission expenses	0	0
Loss on investments in investment partnerships	-	0
Other	1	-
Total non-operating expenses	2	2
Ordinary profit	226	412
Extraordinary income		
Gain on sale of investment securities	52	1
Total extraordinary income	52	1
Extraordinary losses		
Retirement benefit expenses for prior periods	33	-
Total extraordinary losses	33	-
Profit before income taxes	245	413
Income taxes	87	213
Net profit	157	200
Profit attributable to owners of parent	157	200

**Consolidated statements of comprehensive income (cumulative)**

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Net profit	157	200
Other comprehensive income		
Valuation difference on available-for-sale securities	63	140
Foreign currency translation adjustment	7	(5)
Remeasurements of defined benefit plans, net of tax	(1)	(50)
Total other comprehensive income	69	85
Comprehensive income	226	285
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	226	285