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August 5, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Takachiho Koheki Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2676  
 URL: <https://www.takachiho-kk.co.jp>  
 Representative: Takanobu Ide, President and CEO  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	6,068	-5.5	183	-60.5	167	-73.5	68	-85.0
June 30, 2024	6,421	5.6	464	47.5	631	10.0	458	16.4

Note: Comprehensive income For the three months ended June 30, 2025: ¥153 million [-72.4%]  
 For the three months ended June 30, 2024: ¥556 million [-15.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	3.69	-
June 30, 2024	25.20	25.13

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Basic earnings per share and diluted earnings per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	22,480	16,033	71.3	862.11
March 31, 2025	23,459	16,834	71.8	905.18

Reference: Equity  
 As of June 30, 2025: ¥16,033 million  
 As of March 31, 2025: ¥16,834 million

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Net assets per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	58.00	-	102.00	160.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)	-	34.50	-	46.00	80.50

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The amount of dividends for the fiscal year ended March 31, 2025 represents the actual amount before this stock split.

## 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	14,200	6.7	950	1.5	910	12.1	640	7.6	34.41
Full year	30,000	6.8	2,200	5.8	2,100	4.7	1,500	2.9	80.65

Note: Revisions to the forecast of financial results most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	20,343,600 shares
As of March 31, 2025	20,343,600 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,745,580 shares
As of March 31, 2025	1,745,532 shares

- (iii) Average number of shares outstanding during the period

Three months ended June 30, 2025	18,598,064 shares
Three months ended June 30, 2024	18,179,336 shares

Notes: 1. The number of treasury shares at the end of the period includes Company shares held by Custody Bank of Japan, Ltd., (trust account E) as trust assets related to the Board Benefit Trust (BBT) system (115,800 shares in the fiscal year ended March 31, 2025, and 115,800 shares in the three months ended June 30, 2025). In addition, the number of treasury shares to be deducted in calculating the average number of shares during the period include Company shares (115,800 shares for the three months ended June 30, 2024 and 115,800 shares for the three months ended June 30, 2025) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system.

2. The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary material on quarterly financial results)

Supplementary materials on financial results are disclosed on TDnet today and will be posted on the Company's website on Tuesday, August 5, 2025.

## Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	The first quarter of the current consolidated fiscal year (as of June 30, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	6,026	5,679
Notes receivable - trade	54	25
Accounts receivable - trade	6,562	5,109
Contract assets	570	674
Electronically recorded monetary claims – operating	745	743
Merchandise and finished goods	3,603	3,901
Raw materials	139	127
Prepaid expenses	1,418	1,502
Other	114	302
Allowance for doubtful accounts	-28	-28
Total current assets	19,206	18,038
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	167	163
Other, net	236	228
Total property, plant and equipment	403	392
Intangible assets		
Software	122	140
Other	6	2
Total intangible assets	129	143
Investments and other assets		
Investment securities	3,193	3,426
Deferred tax assets	105	47
Leasehold and guarantee deposits	329	334
Other	91	99
Allowance for doubtful accounts	-0	-0
Total investments and other assets	3,719	3,907
Total non-current assets	4,252	4,442
Total assets	23,459	22,480

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	The first quarter of the current consolidated fiscal year (as of June 30, 2025)
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,005	2,653
Electronically recorded obligations - operating	227	218
Short-term borrowings	—	300
Lease liabilities	10	10
Accounts payable - other	325	339
Income taxes payable	325	24
Contract liabilities	1,202	1,496
Provision for bonuses	351	151
Provision for bonuses for directors (and other officers)	73	83
Provision for shareholder benefit program	—	24
Other	302	299
Total current liabilities	5,823	5,601
Non-current liabilities		
Lease liabilities	29	26
Deferred tax liabilities	105	174
Provision for executive share-based compensation	33	29
Retirement benefit liability	596	578
Other	37	36
Total noncurrent liabilities	801	846
Total liabilities	6,625	6,447
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,209	1,209
Capital surplus	1,189	1,189
Retained earnings	13,893	13,007
Treasury shares	-861	-861
Total shareholders' equity	15,431	14,545
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	722	839
Foreign currency translation adjustment	615	588
Remeasurements of defined benefit plans	65	60
Total accumulated other comprehensive income	1,403	1,488
Non-controlling interests	0	0
Total net assets	16,834	16,033
Total liabilities and net assets	23,459	22,480

## Quarterly Consolidated Income Statement

(Unit: Millions of yen)

	Previous consolidated cumulative first quarter (From April 1, 2024 to June 30, 2024)	Current consolidated cumulative first quarter (From April 1, 2025 to June 30, 2025)
Sales	6,421	6,068
Cost of sales	4,800	4,617
Gross profit	1,621	1,451
Selling, general and administrative expenses	1,157	1,267
Operating profit	464	183
Non-operating income		
Interest income	5	5
Dividend income	35	47
Foreign exchange gains	117	—
Insurance claim income	1	1
Other	7	6
Total non-operating income	167	60
Non-operating expenses		
Interest expenses	—	0
Foreign exchange losses	—	76
Commission expenses	0	—
Other	0	0
Total non-operating expenses	0	77
Ordinary profit	631	167
Profit before income taxes	631	167
Income taxes - current	94	22
Income taxes - deferred	78	75
Total income taxes	173	98
Profit	458	68
Profit attributable to owners of parent	458	68