

Brief Report of Financial Results
for the three months ended June 30, 2025 [IFRS] (Consolidated)

August 5, 2025

Registered
Company Name: **MINEBEA MITSUMI Inc.** Common Stock Listings: Tokyo
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Expected date of payment for dividends: —
Preparation of supplementary explanation material for financial results: Yes
Holding of presentation meeting for financial results: Yes (For Analyst)

(Amounts less than one million yen have been rounded.)

1. Business Performance (April 1, 2025 through June 30, 2025)

(1) Consolidated Results of Operations (Year-to-date) (%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Profit before income taxes (millions of yen)	% Change
Three months ended Jun. 30, 2025	366,925	3.2	17,432	(7.8)	15,589	(14.5)
Three months ended Jun. 30, 2024	355,454	21.6	18,901	180.3	18,233	114.4

	Profit for the period (millions of yen)	% Change	Profit for the period attributable to owners of the parent (millions of yen)	% Change	Comprehensive income for the period (millions of yen)	% Change
Three months ended Jun. 30, 2025	10,885	(17.2)	10,889	(17.2)	7,643	(84.7)
Three months ended Jun. 30, 2024	13,146	204.7	13,148	220.0	49,851	60.7

	Earnings per share, basic (yen)	Earnings per share, diluted (yen)
Three months ended Jun. 30, 2025	27.12	27.11
Three months ended Jun. 30, 2024	32.51	32.51

(Notes) The provisional accounting treatment for business combinations was finalized in the fiscal year ended March 31, 2025. Consequently, the figures for the first quarter of the fiscal year ended March 31, 2025 have been adjusted to reflect the contents of finalization of the provisional accounting treatment.

(2) Consolidated Financial Position

	Total assets (millions of yen)	Total equity (millions of yen)	Total equity attributable to owners of the parent (millions of yen)	Equity ratio attributable to owners of the parent (%)
As of Jun. 30, 2025	1,645,924	751,979	741,188	45.0
As of Mar. 31, 2025	1,584,814	754,625	743,452	46.9

2. Dividends

	Annual dividends				
	End of first quarter (yen)	End of second quarter (yen)	End of third quarter (yen)	Year-end (yen)	For the year (yen)
Year ended Mar. 31, 2025	—	20.00	—	25.00	45.00
Year ended Mar. 31, 2026	—				
Year ending Mar. 31, 2026 (Forecast)		25.00	—	—	—

(Notes) Revisions to the forecast of cash dividends since the latest announcement: Yes

Regarding the annual dividends for the fiscal year ending March 31, 2026, we will determine the dividend payout ratio of around 30% on a consolidated basis.

3. Prospect for Consolidated Forecast for the Fiscal Year (April 1, 2025 through March 31, 2026)

(%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change
Six months ending September 30, 2025	774,500	(0.5)	42,500 ~43,000	(9.2) ~(8.1)
Year ending March 31, 2026	1,500,000 ~1,520,000	(1.5) ~(0.2)	90,000 ~100,000	(4.7) ~5.8

	Profit for the period attributable to owners of the parent (millions of yen)	% Change	Earnings per share, basic (yen)
Six months ending September 30, 2025	30,000	19.7	74.70
Year ending March 31, 2026	63,500 ~71,000	6.8 ~19.4	158.12 ~176.80

(Notes) Changes from the latest consolidated results forecast: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, or changes in accounting estimates

(i) Changes in accounting policies required by IFRS: Yes

(ii) Changes in accounting policies other than 1: None

(iii) Changes in accounting estimates: None

(3) Number of shares outstanding (Common stock)

(i) Number of shares outstanding at the end of each period (Including treasury shares)

As of June 30, 2025: 427,080,606 shares

As of March 31, 2025: 427,080,606 shares

(ii) Number of treasury shares at the end of each period

As of June 30, 2025: 25,495,260 shares

As of March 31, 2025: 25,495,141 shares

(iii) Average number of shares (Quarterly cumulative period)

Three months ended June 30, 2025: 401,585,374 shares

Three months ended June 30, 2024: 404,386,252 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation for appropriate use of financial forecasts and other special remarks

(Caution Concerning Forward-Looking Statements)

The aforementioned forecasts are based on the information available as of the date when this information is disclosed as well as on the assumptions as of the disclosing date of this information related to unpredictable parameters that will most likely affect our future business performance. As such, this is not intended for the Company to give assurance that the said forecast number would be achieved. In other words, our actual performances are likely to differ greatly from these estimates depending on a variety of factors that will take shape from now on. As for the assumptions used for these forecasts and other related items, please refer to “1. Analysis of Operating Performance and Financial Position, (3) Explanation of Consolidated Forecast and Other Forecasts” on page 5 of the documents attached hereunder.

(Investor Briefing Materials for Analysts)

Investor briefing materials will be made available via our corporate website (<https://www.minebeamitsumi.com/>) on Tuesday, August 5, 2025.

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1. Analysis of Operating Performance and Financial Position

(1) Analysis of Operating Performance for the three months ended June 30, 2025

During the three months ended June 30, 2025, the global economy showed a mixed performance in each region amid growing uncertainty about the outlook against the backdrop of the imposition of reciprocal tariffs by the U.S.

The Japanese economy saw steady capital investment despite some weakness in exports of automobiles to the U.S. against the backdrop of the increase in reciprocal tariffs. The U.S. economy has remained uncertain, as personal consumption was weighed down by rising raw material prices and inflation concerns following the imposition of reciprocal tariffs, despite last-minute increases in imports ahead of the tariff implementation. The European economy remained firm as steady wage growth supported personal consumption, despite a decline in exports to the U.S. in reaction to last-minute demand. The Chinese economy has remained uncertain, although the government's economic stimulus measures supported domestic demand and a last-minute increase in exports was observed following the postponement of reciprocal tariffs. The economies of Southeast Asian countries remained firm overall due to an increase in exports driven by last-minute demand ahead of the imposition of reciprocal tariffs.

Working against this backdrop, the MinebeaMitsumi Group (our "Group") concentrated on improving productivity, thoroughly cutting costs, creating high-value-added products, developing new technologies, and enhancing its marketing approach to achieve sustainable growth and boost profitability further.

As a result, net sales increased by 11,471 million yen (3.2%) year on year to 366,925 million yen. Operating income decreased by 1,469 million yen (-7.8%) year on year to 17,432 million yen, profit before income taxes decreased by 2,644 million yen (-14.5%) to 15,589 million yen, and profit for the period attributable to owners of the parent decreased by 2,259 million yen (-17.2%) to 10,889 million yen.

In addition, during the previous consolidated fiscal year, the provisional accounting treatment for the business combination was finalized. The finalized details of the provisional accounting treatment have been reflected in the figures for the first quarter of the previous consolidated fiscal year.

Performance by segment was as follows:

In addition, some classification in "Motor, Lighting & Sensing segment" and "Semiconductor & Electronics segment" have changed from the first three months of the fiscal year. The segment information disclosed for the first three months of the previous year has been prepared based on the classification of reporting segments after the corporate organization change.

The main products in Precision Technologies segment include our Group's anchor product line, ball bearings, in addition to mechanical components such as rod-end bearings used primarily in aircraft and hard disk drive (HDD) pivot assemblies, etc. as well as fasteners for aircraft. Sales of ball bearings, our Group's mainstay product, increased due to steady demand for servers for data centers and use in aircraft. In addition, sales of rod-end bearings increased due to an increase in aircraft-related demand.

As a result, net sales increased by 2,160 million yen (3.4%) year on year to 64,815 million yen, and operating income increased by 938 million yen (7.2%) to 13,951 million yen.

The main products in the Motor, Lighting & Sensing segment include electronic devices such as LED backlights for LCDs and smart products, as well as HDD spindle motors, sensing devices (measuring components), stepping motors, DC motors, fan motors, automotive motors, and special devices. Sales increased mainly due to an increase in demand for battery modules.

As a result, net sales increased by 1,745 million yen (1.7%) year on year to 105,133 million yen, while operating income decreased by 443 million yen (-8.0%) to 5,085 million yen.

The main products in Semiconductor & Electronics segment include semiconductor devices, optical devices, mechanical components, and power supply components. Sales increased mainly due to an increase in sales of mechanical components.

As a result, net sales increased by 10,249 million yen (9.6%) year on year to 117,210 million yen, while operating income decreased by 942 million yen (-29.4%) to 2,250 million yen.

The main products in the Access Solutions segment include key sets, door latches, door handles, and other automotive components as well as industrial equipment components. Sales decreased due to a decrease in automobile production.

As a result, net sales decreased by 2,636 million yen (-3.2%) year on year to 78,899 million yen, and operating income decreased by 288 million yen (-9.6%) to 2,712 million yen.

Software design and development, and machines produced in-house are the main products in our Other business segment. Net sales decreased by 47 million yen (-5.1%) year on year to 868 million yen, and operating loss increased by 204 million yen year on year to 451 million yen.

In addition to the figures noted above, 6,115 million yen in corporate expenses, etc. not attributable to any particular segment is indicated as adjustments. The total amount of adjustments was 5,585 million yen for the same period of the previous fiscal year.

(2) Analysis of Financial Position for the three months ended June 30, 2025

1. Basic approach to financial strategy and capital policy

Our Group sees “strengthening our financial position” as a top priority and is taking various steps, such as efficient controlling of capital investments, asset management, and reducing interest-bearing debt. We will reform our portfolio to increase the weight of our highly profitable core businesses and engage in highly effective M&A, promoting an appropriate and flexible financial strategy.

2. Assets, liabilities and equity

Total assets at the end of the three months were 1,645,924 million yen, an increase of 61,110 million yen from the end of the previous fiscal year. The main reason for this was an increase in cash and cash equivalents, and inventories.

Total liabilities at the end of the three months were 893,945 million yen, an increase of 63,756 million yen from the end of the previous fiscal year. The main reason for this was an increase in bonds and borrowings.

Equity amounted to 751,979 million yen, and the equity ratio attributable to owners of the parent was 45.0%, a decrease of 1.9 percentage points from the end of the previous fiscal year.

3. Cash flows

Cash and cash equivalents at the end of the three months were 255,804 million yen, an increase of 41,548 million yen from the end of the previous fiscal year.

Cash flows from each business activity during the three months ended June 30, 2025, and relevant factors were as follows:

Net cash provided in operating activities amounted to 23,293 million yen (compared to 30,203 million yen in the same period of the previous year). This was primarily due to changes in profit before income taxes, depreciation and amortization, inventories, and trade and other receivables. Net cash used in investing activities amounted to 19,009 million yen (compared to 61,722 million yen in the same period of the previous year). This was primarily due to purchase of property, plant and equipment. Net cash provided by financing activities amounted to 38,554 million yen (compared to 31,505 million yen used in financing activities in the same period of the previous year). This was primarily due to changes in short-term borrowings.

(3) Explanation of Consolidated Forecast and Other Forecasts

The consolidated forecast for the current fiscal year was initially presented as a range with upper and lower estimates for both revenue and profit. However, based on the results from the three months ended June 30, 2025 and the most recent situation, we have reviewed the full-year consolidated forecast according to currently available information and revised it as shown below.

	Net sales (millions of yen)	Operating income (millions of yen)	Profit for the period attributable to owners of the parent (millions of yen)
Previous forecast (A) (announced on May 9, 2025)	1,490,000 ~1,520,000	85,000 ~100,000	60,000 ~71,000
Revised forecast (B)	1,500,000 ~1,520,000	90,000 ~100,000	63,500 ~71,000
Difference (B – A)	10,000 ~—	5,000 ~—	3,500 ~—

(4) Basic Policy for Profit Sharing and Dividend for the Current Fiscal Year

Sharing profits with our Group's shareholders is first priority for MinebeaMitsumi. That is why its basic dividend policy gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends, while reflecting performance, are determined in light of the overall business environment and with an eye to maintaining a stable and continuous distribution of profits.

Based on the basic policy above, we have revised our interim dividend forecast for the current fiscal year to 25 yen per share. While the year-end dividend remains undetermined, we will determine the dividend payout ratio of around 30% on a consolidated basis, in light of the overall business environment.

2. Condensed Quarterly Consolidated Financial Statements and Major Notes

(1) Condensed Quarterly Consolidated Statements of Financial Position

		(Amount: millions of yen)
	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	214,256	255,804
Trade and other receivables	293,315	270,683
Inventories	350,869	370,804
Other financial assets	11,383	10,562
Other current assets	34,321	53,505
Total current assets	904,144	961,358
Non-current assets		
Property, plant and equipment	529,008	531,621
Goodwill	60,516	60,876
Intangible assets	27,074	28,454
Other financial assets	37,481	36,860
Deferred tax assets	18,217	18,173
Other non-current assets	8,374	8,582
Total non-current assets	680,670	684,566
Total assets	1,584,814	1,645,924

(Continued)

(Amount: millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	213,646	219,543
Bonds and borrowings	175,084	226,892
Other financial liabilities	11,077	17,016
Income taxes payable	7,712	10,409
Provisions	2,315	2,195
Other current liabilities	67,398	64,886
Total current liabilities	477,232	540,941
Non-current liabilities		
Bonds and borrowings	288,513	288,597
Other financial liabilities	24,065	23,599
Net defined benefit liabilities	27,546	27,580
Provisions	807	669
Deferred tax liabilities	4,926	4,439
Other non-current liabilities	7,100	8,120
Total non-current liabilities	352,957	353,004
Total liabilities	830,189	893,945
Equity		
Common stock	68,259	68,259
Capital surplus	141,401	141,401
Treasury shares	(59,931)	(59,931)
Retained earnings	457,053	457,457
Other components of equity	136,670	134,002
Total equity attributable to owners of the Company	743,452	741,188
Non-controlling interests	11,173	10,791
Total equity	754,625	751,979
Total liabilities and equity	1,584,814	1,645,924

(2) Condensed Quarterly Consolidated Statements of Income
and Condensed Quarterly Consolidated Statements of Comprehensive Income
(Condensed Quarterly Consolidated Statements of Income)

	Three months ended June 30, 2024	(Amount: millions of yen) Three months ended June 30, 2025
Net sales	355,454	366,925
Cost of sales	293,084	304,812
Gross profit	62,370	62,113
Selling, general and administrative expenses	43,598	45,867
Other income	647	1,423
Other expenses	518	237
Operating income	18,901	17,432
Finance income	1,050	1,230
Finance expenses	1,718	3,073
Profit before income taxes	18,233	15,589
Income taxes	5,087	4,704
Profit for the period	13,146	10,885
Profit for the period attributable to:		
Owners of the Company	13,148	10,889
Non-controlling interests	(2)	(4)
Profit for the period	13,146	10,885
Earnings per share (EPS)		
Basic (Yen)	32.51	27.12
Diluted (Yen)	32.51	27.11

(Condensed Quarterly Consolidated Statements of Comprehensive Income)

	(Amount: millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit for the period	13,146	10,885
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax:		
Net changes in revaluation of equity instruments measured at fair value through other comprehensive income	770	(289)
Remeasurement of defined benefit plans	(55)	(445)
Sub-total	715	(734)
Components of other comprehensive income that will be reclassified to profit or loss, net of tax:		
Foreign exchange differences on translation of foreign operations	36,047	(2,490)
Cash flow hedges	(57)	(18)
Sub-total	35,990	(2,508)
Other comprehensive income, net of tax	36,705	(3,242)
Comprehensive income for the period	49,851	7,643
Comprehensive income attributable to:		
Owners of the Company	49,263	7,776
Non-controlling interests	588	(133)
Comprehensive income for the period	49,851	7,643

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

(Amount: millions of yen)

	Equity attributable to owners of the Company					
	Common stock	Capital surplus	Treasury shares	Retained earnings	Other components of equity	
					Foreign currency translation	Cash flow hedge
Balance as of April 1, 2024	68,259	141,135	(51,860)	415,318	126,489	(1,482)
Profit for the period	—	—	—	13,148	—	—
Other comprehensive income	—	—	—	—	35,457	(57)
Comprehensive income for the period	—	—	—	13,148	35,457	(57)
Purchase of treasury shares	—	—	(1)	—	—	—
Dividends	—	—	—	(8,087)	—	—
Transfer to retained earnings	—	—	—	(55)	—	—
Total transactions with owners	—	—	(1)	(8,142)	—	—
Balance as of June 30, 2024	68,259	141,135	(51,861)	420,324	161,946	(1,539)

	Equity attributable to owners of the Company					
	Other components of equity					
	Net changes in revaluation of equity instruments measured at fair value through other comprehensive income	Remeasurement of defined benefit plans	Sub-total	Total	Non-controlling interests	Total equity
Balance as of April 1, 2024	6,280	—	131,287	704,139	11,585	715,724
Profit for the period	—	—	—	13,148	(2)	13,146
Other comprehensive income	770	(55)	36,115	36,115	590	36,705
Comprehensive income for the period	770	(55)	36,115	49,263	588	49,851
Purchase of treasury shares	—	—	—	(1)	—	(1)
Dividends	—	—	—	(8,087)	(571)	(8,658)
Transfer to retained earnings	—	55	55	—	—	—
Total transactions with owners	—	55	55	(8,088)	(571)	(8,659)
Balance as of June 30, 2024	7,050	—	167,457	745,314	11,602	756,916

(Amount: millions of yen)

	Equity attributable to owners of the Company					
	Common stock	Capital surplus	Treasury shares	Retained earnings	Other components of equity	
					Foreign currency translation	Cash flow hedge
Balance as of April 1, 2025	68,259	141,401	(59,931)	457,053	129,883	(17)
Profit for the period	—	—	—	10,889	—	—
Other comprehensive income	—	—	—	—	(2,361)	(18)
Comprehensive income for the period	—	—	—	10,889	(2,361)	(18)
Purchase of treasury shares	—	—	(0)	—	—	—
Disposal of treasury shares	—	0	0	—	—	—
Dividends	—	—	—	(10,040)	—	—
Transactions with non-controlling interests	—	—	—	—	—	—
Transfer to retained earnings	—	—	—	(445)	—	—
Total transactions with owners	—	0	(0)	(10,485)	—	—
Balance as of June 30, 2025	68,259	141,401	(59,931)	457,457	127,522	(35)

	Equity attributable to owners of the Company					
	Other components of equity					
	Net changes in revaluation of equity instruments measured at fair value through other comprehensive income	Remeasurement of defined benefit plans	Sub-total	Total	Non-controlling interests	Total equity
Balance as of April 1, 2025	6,804	—	136,670	743,452	11,173	754,625
Profit for the period	—	—	—	10,889	(4)	10,885
Other comprehensive income	(289)	(445)	(3,113)	(3,113)	(129)	(3,242)
Comprehensive income for the period	(289)	(445)	(3,113)	7,776	(133)	7,643
Purchase of treasury shares	—	—	—	(0)	—	(0)
Disposal of treasury shares	—	—	—	0	—	0
Dividends	—	—	—	(10,040)	(580)	(10,620)
Transactions with non-controlling interests	—	—	—	—	331	331
Transfer to retained earnings	—	445	445	—	—	—
Total transactions with owners	—	445	445	(10,040)	(249)	(10,289)
Balance as of June 30, 2025	6,515	—	134,002	741,188	10,791	751,979

(4) Condensed Quarterly Consolidated Statements of Cash Flows

		(Amount: millions of yen)
	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities:		
Profit before income taxes	18,233	15,589
Depreciation and amortization	16,111	17,079
Interest income and dividends income	(971)	(1,111)
Interest expenses	1,187	1,713
Net loss (gain) on sale and disposal of property, plant and equipment	113	(19)
Decrease (increase) in trade and other receivables	30,073	22,331
Decrease (increase) in inventories	(31,878)	(20,441)
Increase (decrease) in trade and other payables	14,557	(3,812)
Other	(12,810)	(2,885)
Sub-total	34,615	28,444
Interest received	866	786
Dividends received	141	311
Interest paid	(1,257)	(1,601)
Income taxes paid	(4,162)	(4,647)
Net cash flows provided by operating activities	30,203	23,293
Cash flows from investing activities:		
Net decrease (increase) in time deposits	(847)	1,127
Purchase of property, plant and equipment	(22,646)	(18,019)
Proceeds from sale of property, plant and equipment	813	178
Purchase of intangible assets	(917)	(2,045)
Purchase of securities	(455)	(712)
Proceeds from sale and redemption of securities	396	538
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	101	—
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(38,034)	—
Other	(133)	(76)
Net cash flows used in investing activities	(61,722)	(19,009)

(Continued)

	Three months ended June 30, 2024	(Amount: millions of yen) Three months ended June 30, 2025
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	42,256	51,517
Repayments of long-term borrowings	(517)	(1,107)
Proceeds from disposal of treasury shares	—	0
Purchase of treasury shares	(1)	(0)
Dividends paid	(8,087)	(10,040)
Dividends paid to non-controlling interests	(571)	(580)
Proceeds from share issuance to non-controlling interests	—	331
Repayments of lease liabilities	(1,575)	(1,567)
Net cash flows provided by (used in) financing activities	31,505	38,554
Effect of exchange rate changes on cash and cash equivalents	6,499	(1,290)
Net increase (decrease) in cash and cash equivalents	6,485	41,548
Cash and cash equivalents at beginning of period	146,664	214,256
Cash and cash equivalents at end of period	153,149	255,804

(5) Notes on Condensed Quarterly Consolidated Financial Statements
(Notes on Going Concern Assumptions)
Not applicable.

(Change in Accounting Policy)

Excluding the changes stated below, the major accounting policies that were adopted to the condensed quarterly consolidated financial statements are the same policies that were applied to the previous consolidated fiscal year:

IFRS Accounting Standards		Outline of new standards and amendments
IAS 21	Effects of Fluctuations in Foreign Exchange Rates	Clarified requirements when a currency is not exchangeable into the other currency

The impact of the adoption of the above standards on the condensed quarterly consolidated financial statements is immaterial.

(Segment Information)

(1) Summary of reportable segments

The Group's reportable segments are segments which separate financial information is available and subject to periodical reviews and in order for the Company's Board of Directors to determine the distribution of management resources and evaluate performance.

The Company established business divisions by product in key business centers, therein Precision Technologies Headquarters supervise the production of machined components, while Motor, Lighting & Sensing Headquarters oversee the manufacture of small-sized motors, electronic devices and components, and optical products, etc., Semiconductor & Electronics Headquarters are responsible for the production of semiconductor devices, optical devices, mechanical components, etc., and Access Solutions Headquarters are responsible for the production of automotive components and industrial equipment components and formulate comprehensive business strategies to be implemented for both domestic and foreign operations. Therefore, the Group has four reportable segments consisting of "Precision Technologies", "Motor, Lighting & Sensing", "Semiconductor & Electronics" and "Access Solutions". There is no reportable segment that aggregates business segments.

The Group's core products in the "Precision Technologies segment" are mechanical parts, such as ball bearings, rod-end bearings, pivot assemblies of HDDs, etc. as well as fasteners for aircrafts. The core products of the "Motor, Lighting & Sensing segment" include electronic devices such as LED backlights for LCDs and smart products, as well as HDD spindle motors, sensing devices (measuring components), stepping motors, DC motors, fan motors, automotive motors, and special devices. The staple products of "Semiconductor & Electronics segment" include semiconductor devices, optical devices, mechanical components and power supply components. The main products of "Access Solutions segment" are automotive components, such as key sets, door latches, door handles, etc. as well as industrial equipment components.

In addition, some classification in "Motor, Lighting & Sensing segment" and "Semiconductor & Electronics segment" have changed from the first three months of the fiscal year. The segment information disclosed for the first three months of the previous year has been prepared based on the classification of reporting segments after the corporate organization change.

(2) Reportable segments information

Profit for reportable segment is based on operating income.

Intersegment revenue transactions are calculated based on settlement prices based on an overall assessment taking into account market prices, manufacturing costs and other factors.

(Three months ended June 30, 2024)

(Amount: millions of yen)

	Reportable segment				Other* ¹	Adjustments* ²	Consolidated
	Precision Technologies	Motor, Lighting & Sensing	Semiconductor & Electronics	Access Solutions			
Net sales							
Net sales to customers	62,655	103,388	106,961	81,535	915	—	355,454
Net sales to other segment	2,032	2,483	1,302	39	503	(6,359)	—
Total	64,687	105,871	108,263	81,574	1,418	(6,359)	355,454
Segment profit (loss)	13,013	5,528	3,192	3,000	(247)	(5,585)	18,901
Finance income	—	—	—	—	—	—	1,050
Finance expenses	—	—	—	—	—	—	1,718
Profit before income taxes	—	—	—	—	—	—	18,233

(Three months ended June 30, 2025)

(Amount: millions of yen)

	Reportable segment				Other* ¹	Adjustments* ²	Consolidated
	Precision Technologies	Motor, Lighting & Sensing	Semiconductor & Electronics	Access Solutions			
Net sales							
Net sales to customers	64,815	105,133	117,210	78,899	868	—	366,925
Net sales to other segment	1,822	2,695	1,488	46	493	(6,544)	—
Total	66,637	107,828	118,698	78,945	1,361	(6,544)	366,925
Segment profit (loss)	13,951	5,085	2,250	2,712	(451)	(6,115)	17,432
Finance income	—	—	—	—	—	—	1,230
Finance expenses	—	—	—	—	—	—	3,073
Profit before income taxes	—	—	—	—	—	—	15,589

(Notes) *1. "Other" includes business units that are not included in the reportable segments.

Their products are mainly software design and development, and machines made in-house.

*2. Adjustments to segment profit (loss) include corporate expenses such as selling, general & administrative expenses in addition to research and development costs that do not belong to the reportable segments.

*3. During the previous consolidated fiscal year, the provisional accounting treatment for the business combination was finalized. The finalized details of the provisional accounting treatment have been reflected in the figures for the first quarter of the previous consolidated fiscal year.