



August 6, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Sanshin Electronics Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8150
 URL: <http://www.sanshin.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	40,394	15.6	936	(25.4)	715	(18.2)	920	73.6
June 30, 2024	34,957	5.9	1,255	28.4	874	58.3	530	189.9

Note: Comprehensive income For the three months ended June 30, 2025: ¥547 million [(71.9)%]
 For the three months ended June 30, 2024: ¥1,950 million [2.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	75.24	-
June 30, 2024	43.45	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	79,999	39,801	49.7
March 31, 2025	84,049	40,551	48.2

Reference: Equity
 As of June 30, 2025: ¥39,734 million
 As of March 31, 2025: ¥40,485 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	105.00	135.00
Fiscal year ending March 31, 2026	-	-	-	-	-
Fiscal year ending March 31, 2026 (Forecast)	-	40.00	-	100.00	140.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	79,900	6.3	1,500	(32.7)	1,200	(37.6)	1,550	14.2	126.73
Fiscal year ending March 31, 2026	164,000	4.2	4,800	(17.1)	4,200	(14.9)	3,650	3.6	298.43

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	16,281,373 shares
As of March 31, 2025	16,281,373 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	4,050,705 shares
As of March 31, 2025	4,050,682 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	12,230,677 shares
Three months ended June 30, 2024	12,203,387 shares

Note: The number of treasury shares at the end of the fiscal year includes directors (excluding directors who are members of the Audit and Supervisory Committee and outside directors). The Company's shares (123,800 shares in the first quarter of the fiscal year ending March 31, 2026 and 123,800 shares in the fiscal year ending March 31, 2025) held by the trust related to the performance-linked stock-based compensation plan. In addition, the Company's shares held by the Trust are included in the treasury stock deducted in the calculation of the average number of shares during the period (123,800 shares in the first quarter of the fiscal year ending March 31, 2026 and 151,200 shares in the first quarter of the fiscal year ending March 31, 2025).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are forward-looking statements based on information available at the time of publication, and are not intended to be a promise by the Company to realize them. In addition, actual results may differ from forecasts due to various factors. Matters related to earnings forecasts are referred to in Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	9,361	8,180
Notes and accounts receivable - trade, and contract assets	38,533	36,282
Electronically recorded monetary claims - operating	2,095	2,369
Merchandise	19,750	21,393
Partly-finished work	5	24
Other	5,161	2,335
Allowance for doubtful accounts	(29)	(33)
Total current assets	74,878	70,553
Non-current assets		
Property, plant and equipment	6,067	5,957
Intangible assets	247	271
Investments and other assets		
Retirement benefit asset	353	357
Other	2,512	2,870
Allowance for doubtful accounts	(10)	(10)
Total investments and other assets	2,854	3,217
Total non-current assets	9,170	9,446
Total assets	84,049	79,999
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,558	17,162
Short-term borrowings	24,121	18,839
Income taxes payable	846	709
Provisions	675	309
Other	1,567	2,146
Total current liabilities	42,768	39,168
Non-current liabilities		
Other	729	1,030
Total non-current liabilities	729	1,030
Total liabilities	43,497	40,198
Net assets		
Shareholders' equity		
Share capital	14,811	14,811
Capital surplus	16	16
Retained earnings	28,553	28,176
Treasury shares	(8,712)	(8,712)
Total shareholders' equity	34,668	34,291
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,038	1,289
Deferred gains or losses on hedges	26	(11)
Foreign currency translation adjustment	4,536	3,948
Remeasurements of defined benefit plans	215	216
Total accumulated other comprehensive income	5,816	5,443
Non-controlling interests	65	66
Total net assets	40,551	39,801
Total liabilities and net assets	84,049	79,999

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	34,957	40,394
Cost of sales	31,171	36,712
Gross profit	3,785	3,682
Selling, general and administrative expenses	2,530	2,746
Operating profit	1,255	936
Non-operating income		
Interest income	47	45
Dividend income	16	16
Other	9	37
Total non-operating income	73	100
Non-operating expenses		
Interest expenses	140	126
Foreign exchange losses	299	186
Other	14	7
Total non-operating expenses	454	320
Ordinary profit	874	715
Extraordinary income		
Gain on sale of non-current assets	-	1,082
Gain on sale of investment securities	73	-
Gain on extinguishment of tie-in shares	8	-
Total extraordinary income	81	1,082
Extraordinary losses		
Loss on retirement of non-current assets	-	0
Loss on sale of investment securities	70	-
Loss due to bank transfer fraud at overseas subsidiary	-	256
Total extraordinary losses	70	256
Profit before income taxes	885	1,541
Income taxes - current	216	461
Income taxes - deferred	145	159
Total income taxes	361	620
Profit	523	920
Profit (loss) attributable to non-controlling interests	(6)	0
Profit attributable to owners of parent	530	920

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	523	920
Other comprehensive income		
Valuation difference on available-for-sale securities	109	250
Deferred gains or losses on hedges	(83)	(37)
Foreign currency translation adjustment	1,402	(588)
Remeasurements of defined benefit plans, net of tax	(1)	1
Total other comprehensive income	1,427	(373)
Comprehensive income	1,950	547
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,957	546
Comprehensive income attributable to non-controlling interests	(6)	0

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Device business	Solution business	Total
Sales			
Revenues from external customers	31,567	3,389	34,957
Transactions with other segments	-	-	-
Total	31,567	3,389	34,957
Segment Profit	751	122	874

Note: Segment profit is consistent with ordinary income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Device business	Solution business	Total
Sales			
Revenues from external customers	37,238	3,156	40,394
Transactions with other segments	-	-	-
Total	37,238	3,156	40,394
Segment Profit	562	153	715

Note: Segment profit is consistent with ordinary income in the quarterly consolidated statements of income.