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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 5, 2025

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 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

Representative Director, President
 Senior Officer; Division Manager, Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	44,646	(1.5)	1,599	(47.8)	2,152	(40.4)	1,409	(42.2)
June 30, 2024	45,329	(10.4)	3,066	(44.7)	3,609	(40.3)	2,436	(47.6)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (223) million [-%]
 Three months ended June 30, 2024: ¥ 6,897 million [(37.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	23.29	-
June 30, 2024	40.23	-

(Note) OKUMA (hereinafter, the “Company”) implemented a 2-for-1 common stock split, effective October 1, 2024. Basic earnings per share were calculated on the assumption that the stock split had been implemented at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	294,683	234,829	76.3
March 31, 2025	298,168	238,065	76.3

(Reference) Equity: As of June 30, 2025: ¥ 224,847 million
 As of March 31, 2025: ¥ 227,499 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	100.00	-	50.00	-
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		50.00	-	50.00	100.00

(Note) Revision to the forecast for dividends announced most recently: None

The Company implemented a 2-for-1 common stock split, effective October 1, 2024. The 2nd quarter-end dividend for the fiscal year ending March 31, 2025 is presented in an amount before the stock split. The year-end dividend per share for the fiscal year ending March 31, 2025 is presented in an amount that takes the impact of the stock split into consideration. The annual dividend for the fiscal year ending March 2025 is indicated as “-” in consideration of the impact of the stock split. The 2nd quarter-end dividend for the fiscal year ending March 31, 2025, taking the stock split into consideration, is 50 yen, and the annual dividend is 100 yen.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	113,000	18.6	9,500	68.9	9,500	75.2	6,000	67.6	99.17
Full year	230,000	11.2	22,000	50.2	22,500	44.9	15,000	56.4	247.93

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 67,510,308 shares

March 31, 2025: 67,510,308 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 7,008,893 shares

March 31, 2025: 7,008,644 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 60,501,552 shares

Three months ended June 30, 2024: 60,574,858 shares

(Note) The Company implemented a 2-for-1 common stock split, effective October 1, 2024. Average number of shares outstanding during the period were calculated on the assumption that the stock split had been implemented at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the three months ended June 30, 2025, the Group's business environment continued to face uncertainties in the global economy, such as the unpredictability of the U.S. tariff policies, increasing geopolitical risks, and ongoing inflation. Under these circumstances, the demand for machine tools remained firm for major corporations; however, medium- and small-sized businesses became increasingly cautious about capital investments.

Under these business conditions, the Group has positioned our machine tools that autonomously achieve high precision, high efficiency production and energy-saving performance contributing to decarbonization as "Green-Smart Machines" based on the "Medium-Term Management Plan 2025." We rolled them out globally, along with automation and Monozukuri DX solutions that address social issues concerning manufacturing. In addition, we focused on obtaining orders as well as improving profitability and capital efficiency, and focused on enhancing corporate value by solving social issues concerning manufacturing services.

In terms of market conditions by region, in Japan, medium- and small-sized businesses became more cautious about capital investment. However, there were movements to resume capital investment in various industries, including aircraft, general industrial machinery, shipbuilding, construction machinery, and defense-related sectors.

In the U.S., demand from major corporations remained relatively firm across industries ranging from aerospace to defense-related and energy-related sectors, among others. On the other hand, medium- and small-sized businesses continued to take a cautious stance on capital investment due to growing concerns over the impact of the uncertain tariff policies, including rising manufacturing costs and declining consumer spending.

In Europe, as the economic outlook remained uncertain due to factors such as the stagnation in the automotive industry and the impact of the U.S. tariff policies, demand remained sluggish.

In China, industrial policies continued to support capital investment, and demand from sectors such as semiconductor manufacturing equipment and general industrial machinery remained firm. In addition, we steadily secured large-scale orders from major EV manufacturers, resulting in solid overall order levels.

In Asia, excluding China, although there were differences in levels of strength by country and region, demand remained firm, particularly in India.

Regarding profitability, in response to strengthened investment in human capital, rising material costs, and persistently high transportation costs, we focused on reducing costs through measures such as improving production efficiency and expanding in-house manufacturing. We also worked to pass on cost increases and the burden of U.S. tariffs to sales prices.

On the other hand, amid sluggish demand for machine tools, we have not achieved a full-scale recovery in factory capacity utilization. In addition, sales were recorded later than planned due to longer delivery times for ordered machines, resulting in downward pressure on profits.

As a result, consolidated orders received during the three months ended June 30, 2025, were ¥54,166 million (up 12.2% year on year), consolidated net sales were ¥44,646 million (down 1.5% year on year), consolidated operating profit was ¥1,599 million (down 47.8% year on year), consolidated ordinary profit was ¥2,152 million (down 40.4% year on year), and profit attributable to owners of parent was ¥1,409 million (down 42.2% year on year).

(2) Explanation of Financial Position

The total assets at the end of the first quarter under review decreased by ¥3,485 million compared to the end of the previous fiscal year, reaching ¥294,683 million. This was mainly due to the increases of inventories by ¥6,407 million, property, plant and equipment by ¥2,249 million, intangible assets by ¥624 million, and investment securities by ¥541 million, and the decreases of notes and accounts receivable - trade by ¥7,153 million and cash and deposits by ¥6,698 million, etc.

In addition, the total liabilities at the end of the first quarter under review decreased by ¥249 million

compared to the end of the previous fiscal year, reaching ¥59,853 million. This was mainly due to the decrease of provision for bonuses by ¥1,855 million and the increase of income taxes payable by ¥64 million, etc.

The total net assets at the end of the first quarter under review decreased by ¥3,235 million compared to the end of the previous fiscal year, reaching ¥234,829 million. This was mainly due to the decreases of retained earnings by ¥1,615 million and foreign currency translation adjustment by ¥1,409 million, etc. As a result, the capital adequacy ratio at the end of the first quarter under review was 76.3%.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Regarding the future business environment surrounding the Group, although demand prospects remain unclear due to the global impact of the U.S. tariff policies and various geopolitical risks, demand related to solving social issues such as the declining labor force and decarbonization is expected to remain firm in the medium to long term. In addition, a recovery in demand from growth industries, including aerospace and semiconductor manufacturing equipment, is expected toward the second half. Therefore, there are no changes to the consolidated financial results forecast announced on May 9, 2025.

The forward-looking statements, including the financial forecasts shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual performance and other results may differ materially from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	53,079	46,380
Notes and accounts receivable - trade	37,879	30,725
Electronically recorded monetary claims - operating	834	808
Inventories	85,631	92,038
Other	7,630	8,567
Allowance for doubtful accounts	(454)	(453)
Total current assets	184,600	178,067
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	28,394	28,164
Other, net	26,024	28,503
Total property, plant and equipment	54,419	56,668
Intangible assets	14,874	15,499
Investments and other assets		
Investment securities	34,033	34,575
Other	10,244	9,876
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	44,274	44,448
Total non-current assets	113,568	116,615
Total assets	298,168	294,683

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,510	15,540
Electronically recorded obligations - operating	5,621	5,604
Income taxes payable	1,127	1,192
Provision for bonuses	3,576	1,720
Provision for bonuses for directors (and other officers)	110	35
Provision for product warranties	442	445
Other	16,349	18,122
Total current liabilities	42,737	42,661
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	5,000	5,000
Retirement benefit liability	178	181
Other	7,187	7,010
Total non-current liabilities	17,365	17,192
Total liabilities	60,103	59,853
Net assets		
Shareholders' equity		
Share capital	18,000	18,000
Capital surplus	41,798	41,812
Retained earnings	156,362	154,746
Treasury shares	(17,805)	(17,806)
Total shareholders' equity	198,355	196,753
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,093	13,464
Foreign currency translation adjustment	15,619	14,210
Remeasurements of defined benefit plans	430	418
Total accumulated other comprehensive income	29,144	28,094
Non-controlling interests	10,565	9,982
Total net assets	238,065	234,829
Total liabilities and net assets	298,168	294,683

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	45,329	44,646
Cost of sales	30,162	31,108
Gross profit	15,167	13,537
Selling, general and administrative expenses	12,100	11,938
Operating profit	3,066	1,599
Non-operating income		
Interest income	94	154
Dividend income	386	479
Foreign exchange gains	186	-
Other	70	97
Total non-operating income	737	731
Non-operating expenses		
Interest expenses	21	21
Foreign exchange losses	-	39
Other	173	117
Total non-operating expenses	194	178
Ordinary profit	3,609	2,152
Profit before income taxes	3,609	2,152
Income taxes	1,033	667
Profit	2,575	1,484
Profit attributable to non-controlling interests	138	75
Profit attributable to owners of parent	2,436	1,409

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,575	1,484
Other comprehensive income		
Valuation difference on available-for-sale securities	80	372
Foreign currency translation adjustment	4,304	(2,064)
Remeasurements of defined benefit plans, net of tax	(63)	(15)
Total other comprehensive income	4,321	(1,708)
Comprehensive income	6,897	(223)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,450	359
Comprehensive income attributable to non-controlling interests	446	(583)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

The Company calculates tax expenses by multiplying profit before income taxes for the period under review by a reasonably estimated effective tax rate for profit before income taxes for the fiscal year including the first quarter under review, after the application of tax effect accounting.

(Segment information, etc.)

I For the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note)1	Amount recorded in quarterly consolidated statements of income (Note)2
	Japan	Americas	Europe	Asia/Pacific	Total		
Net sales							
Sales to outside customers	19,720	14,499	8,016	3,092	45,329	—	45,329
Intersegment sales or transfers	14,685	106	16	1,608	16,415	(16,415)	—
Total	34,405	14,605	8,032	4,701	61,745	(16,415)	45,329
Segment profit	1,914	803	240	143	3,101	(34)	3,066

(Notes) 1. The ¥(34) million adjustment in segment profit represents the elimination of unrealized profit, etc.

2. Segment profit is adjusted with the operating profit in the quarterly consolidated statements of income.

II. For the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note)1	Amount recorded in quarterly consolidated statements of income (Note) 2
	Japan	Americas	Europe	Asia/Pacific	Total		
Net sales							
Sales to outside customers	21,085	13,243	7,134	3,183	44,646	—	44,646
Intersegment sales or transfers	16,121	1	24	2,427	18,574	(18,574)	—
Total	37,207	13,244	7,158	5,610	63,220	(18,574)	44,646
Segment profit	246	383	29	173	832	767	1,599

(Notes) 1. The ¥767 million adjustment in segment profit represents the elimination of unrealized profit, etc.

2. Segment profit is adjusted with the operating profit in the quarterly consolidated statements of income.

(Notes on statements of cash flows)

No quarterly consolidated statements of cash flows are prepared for the three months ended June 30, 2025.

The depreciation (including amortization related to intangible assets other than goodwill) and the amortization of goodwill in the three months ended June 30 are as follows.

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	2,472	2,231
Amortization of goodwill	27	29

3. Other

(1) Order and Sales Status

1) Order status

(Millions of yen)

	For the three months ended June 30, 2024		For the three months ended June 30, 2025	
	Orders Received	Order Backlog	Orders Received	Order Backlog
NC lathes	8,793	21,699	8,982	19,411
Machining centers	23,818	48,255	29,903	64,700
Multitasking machines	14,054	18,884	13,038	19,768
NC grinders	473	863	743	1,112
Others	1,128	882	1,497	979
Total	48,267	90,585	54,166	105,972

2) Sales results

(Millions of yen)

	For the three months ended June 30, 2024		For the three months ended June 30, 2025	
	Net Sales	Composition (%)	Net Sales	Composition (%)
NC lathes	8,406	18.5	7,351	16.5
Machining centers	22,852	50.4	24,010	53.7
Multitasking machines	12,137	26.8	11,376	25.5
NC grinders	629	1.4	438	1.0
Others	1,303	2.9	1,468	3.3
Total	45,329	100.0	44,646	100.0

(2) Overseas Sales

For the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(Millions of yen)

	US	Americas (other than the US)	Europe	China	Asia/Pacific (other than China)	Total
I Overseas sales	12,506	2,216	8,018	6,831	3,204	32,775
II Consolidated net sales	—	—	—	—	—	45,329
III Percentage of overseas sales in consolidated net sales (%)	27.6	4.9	17.7	15.1	7.0	72.3

For the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(Millions of yen)

	US	Americas (other than the US)	Europe	China	Asia/Pacific (other than China)	Total
I Overseas sales	12,146	1,094	7,134	8,018	3,601	31,996
II Consolidated net sales	—	—	—	—	—	44,646
III Percentage of overseas sales in consolidated net sales (%)	27.1	2.5	16.0	18.0	8.1	71.7