

# Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending September 30, 2025 (Japanese GAAP)(Summary)

Listed company name: **Financial Partners Group Co., Ltd.** URL <https://www.fpg.jp/en/>  
Listed stock exchange: Tokyo Stock Exchange Prime Market Code Number: 7148  
Representative: Hisanaga Tanimura, CEO and Founder  
Contact: Yusuke Tsubouchi, Executive Officer and General Manager, Accounting Dept. 1 Phone: +81-3- 5288-5691  
Expected date of dividend payment: —  
Supplementary material for results: Yes  
The briefing session of results: No

(Figures less than one million yen are rounded down.)

## 1. Consolidated financial results for the third quarter of the fiscal year ending September 30, 2025 (October 1, 2024 — June 30, 2025)

(1) Consolidated operating results (cumulative) (% figures show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	90,698	11.5	19,274	(16.5)	20,186	(14.0)	13,753	(17.2)
June 30, 2024	81,316	69.3	23,092	50.0	23,472	52.2	16,620	56.7

(Note) Comprehensive income: Nine months ended June 30, 2025: 13,843 million yen; [(17.2%)]  
Nine months ended June 30, 2024: 16,729 million yen; [56.5%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
June 30, 2025	163.59	—
June 30, 2024	194.71	—

(Note) Diluted net income per share is not stated because there are no potential shares.

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	165,251	52,758	31.9
As of September 30, 2024	230,619	53,329	23.1

(Reference) Shareholders' equity: As of June 30, 2025: 52,633 million yen  
As of September 30, 2024: 53,206 million yen

## 2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	—	38.75	—	81.55	120.30
Fiscal year ending September 30, 2025	—	65.20	—		
Fiscal year ending September 30, 2025 (Forecast)				65.20	130.40

(Note) Revision to the latest dividend forecast: No

## 3. Forecast of consolidated financial results for the fiscal year ending September 30, 2025

(October 1, 2024 — September 30, 2025) (% figures show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	123,500	14.6	31,700	10.7	31,700	9.7	22,000	7.5	261.94

(Note) Revision to the latest consolidated financial results forecast: No

\* Notes

- (1) Material changes in scope of consolidation during this period : Yes  
 Newly included: 2 company (AMENTUM ALPHA LIMITED, Fbit No.1 LLC)
- (2) Applying of specific accounting of the consolidated quarterly financial statements : No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
- a) Changes in accounting policies based on revisions of accounting standard : Yes
  - b) Changes in accounting policies other than ones based on revisions of accounting standard : No
  - c) Changes in accounting estimates : No
  - d) Retrospective restatement : No

(4) Number of issued and outstanding shares (ordinary shares)

a)	Number of issued and outstanding shares at the end of the period (including treasury shares)	As of June 30, 2025	83,803,600	As of September 30, 2024	85,403,600
b)	Number of treasury shares at the end of the period	As of June 30, 2025	70,281	As of September 30, 2024	862,189
c)	Average number of shares during the period	Nine months ended June 30, 2025	84,075,354	Nine months ended June 30, 2024	85,359,455

## Quarterly consolidated financial statements

## (1) Consolidated balance sheet

(Millions of yen)

	As of September 30, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	17,441	13,520
Accounts receivable - trade	709	345
Securities	301	315
Operational investment securities	710	804
Aircraft for sales	—	2,854
Merchandise	361	360
Supplies	142	110
Equity underwritten	124,760	62,360
Money held in trust(Aircraft for arrangement)	2,100	2,106
Real estate for arrangement	68,332	70,081
Other	6,813	4,866
Allowance for doubtful accounts	△0	△0
Total current assets	221,673	157,727
Non-current assets		
Property, plant and equipment	2,373	2,316
Intangible assets		
Goodwill	334	309
Other	64	101
Total intangible assets	399	411
Investments and other assets		
Deferred tax assets	3,456	1,482
Other	2,716	3,313
Total investments and other assets	6,173	4,796
Total non-current assets	8,946	7,523
Total assets	230,619	165,251
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	699	1,323
Short-term borrowings	89,145	49,600
Commercial papers	10,000	4,000
Current portion of long-term borrowings	5,355	5,680
Current portion of long-term nonrecourse loans payable	—	28
Current portion of bonds payable	100	—
Income taxes payable	6,277	1,205
Contract liabilities	16,994	7,000
Provision for bonuses	686	430
Other	2,488	4,577
Total current liabilities	131,746	73,846
Non-current liabilities		
Bonds payable	1,000	1,000
Long-term borrowings	44,021	34,920
Long-term nonrecourse loans payable	—	2,145
Asset retirement obligations	129	138
Retirement benefit liability	4	4
Other	388	438
Total non-current liabilities	45,543	38,646
Total liabilities	177,290	112,492

(Millions of yen)

	As of September 30, 2024	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	3,095	3,095
Capital surplus	2,671	2,671
Retained earnings	49,151	46,797
Treasury shares	△1,871	△177
Total shareholders' equity	53,047	52,386
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	48
Foreign currency translation adjustment	158	197
Total accumulated other comprehensive income	159	246
Non-controlling interests	122	125
Total net assets	53,329	52,758
Total liabilities and net assets	230,619	165,251

## (2) Consolidated statement of income and consolidated statement of comprehensive income

## Consolidated statement of income (cumulative)

(Millions of yen)

	Nine months ended June 30, 2024	Nine months ended June 30, 2025
Net sales	81,316	90,698
Cost of sales	50,853	63,479
Gross profit	30,462	27,218
Selling, general and administrative expenses	7,370	7,943
Operating profit	23,092	19,274
Non-operating income		
Interest income	655	902
Gain on investments in money held in trust	332	90
Rental income from real estate	908	1,182
Share of profit of entities accounted for using equity method	300	374
Aircraft rental income	73	110
Other	9	12
Total non-operating income	2,279	2,671
Non-operating expenses		
Interest expenses	457	977
Commission expenses	607	446
Foreign exchange losses	658	101
Rental expenses on real estate	146	228
Other	30	5
Total non-operating expenses	1,899	1,760
Ordinary profit	23,472	20,186
Extraordinary income		
Gain on sale of non-current assets	460	—
Gain on termination of business	125	—
Total extraordinary income	586	—
Extraordinary losses		
Loss on retirement of non-current assets	4	0
Loss on valuation of shares of subsidiaries and associates	26	90
Impairment losses	—	12
Total extraordinary losses	31	104
Profit before income taxes	24,027	20,082
Income taxes - current	7,503	4,381
Income taxes - deferred	△119	1,951
Total income taxes	7,384	6,333
Profit	16,643	13,749
Profit (loss) attributable to non-controlling interests	22	△4
Profit attributable to owners of parent	16,620	13,753

## Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended June 30, 2024	Nine months ended June 30, 2025
Profit	16,643	13,749
Other comprehensive income		
Valuation difference on available-for-sale securities	0	47
Foreign currency translation adjustment	83	57
Share of other comprehensive income of entities accounted for using equity method	2	△10
Total other comprehensive income	86	94
Comprehensive income	16,729	13,843
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,695	13,840
Comprehensive income attributable to non-controlling interests	33	3