

First Quarter Financial Results for the Fiscal Year Ending March 2026

HIRAKAWA HEWTECH CORP.

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[Securities Code : 5 8 2 1]

- 1.** Summary of First Quarter Financial Results
for the Fiscal Year Ending March 2026
- 2.** Forecast for the Fiscal Year Ending March 2026

Summary of Q1 Financial Results for FY2026/3

FY2026/3 Q1 Cumulative Financial Results Summary



【Unit: Millions of yen】

	FY2024/3 Q1 Achievements	FY2025/3 Q1 Results	FY2026/3 Q1 Results	YoY changes
Net sales	7,149	8,128	8,147	+0.2%
Operating profit	477	629	773	+22.9%
(Profit margin)	6.7%	7.7%	9.5%	-
Ordinary Profit	825	972	653	△32.8%
(Profit margin)	11.5%	12.0%	8.0%	-
Profit attributable to owners of parent	581	721	946	+31.2%

Cumulative Sales for Q1 of FY2026/3



Cable & Assembly segment

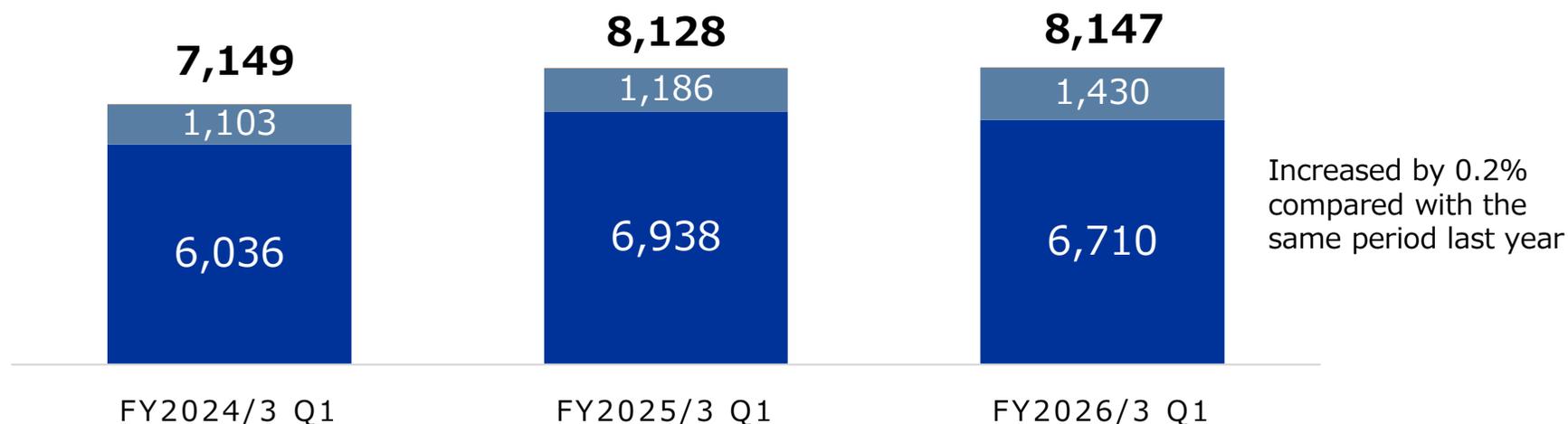
Sales of cables for the energy industry decreased compared to the same period last year. However, sales in the previous year were strong, mainly due to temporary factors, such as a surge in sales in the prior period.

Electronic and Medical Components segment

The electronic equipment sector is experiencing strong growth.

- Cable & Assembly segment
- Electronic and Medical Components segment

[Unit: Millions of yen]



Operating profit : 773 million yen (increased by 22.9% compared with the same period last year)

FY2026/3 Q1 Cumulative Segment Sales: Cable & Assembly



Automotive Cables:

New mass-produced products driving steady growth

Energy Industry Cables:

Down year-on-year, but remain at usual levels

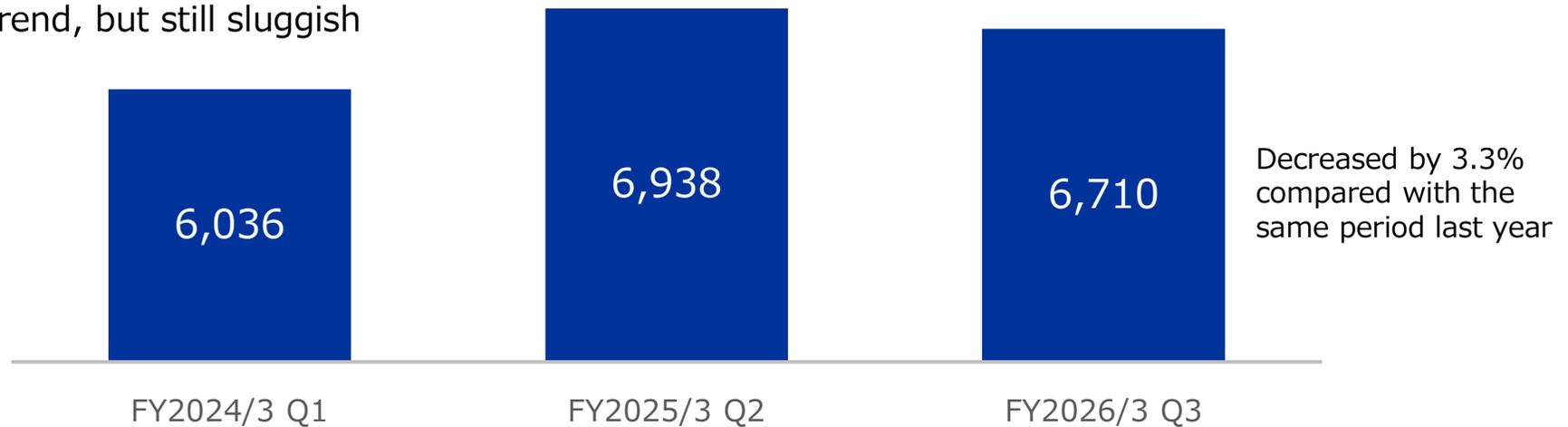
Medical Cables:

Increased due to new product launches

Cables for Semiconductor Inspection Equipment and Industrial Equipment:

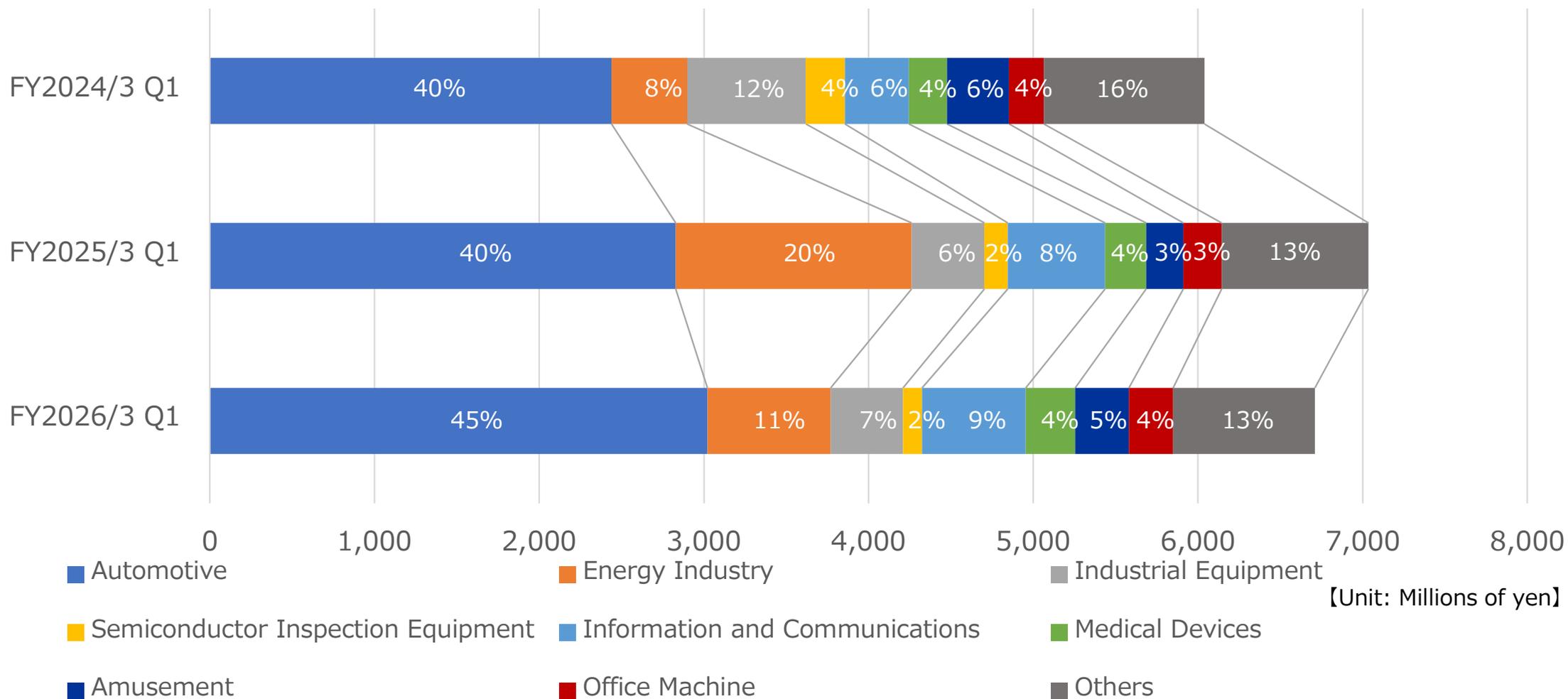
On a recovery trend, but still sluggish

【Unit: Millions of yen】



Segment profit : 745 million yen (Decreased by 7.4% compared with the same period last year)

FY2026/3 Q1 Cumulative Sales by Market: Cable & Assembly



FY2026/3 Q1 Cumulative Segment Sales: Electronic and Medical Components

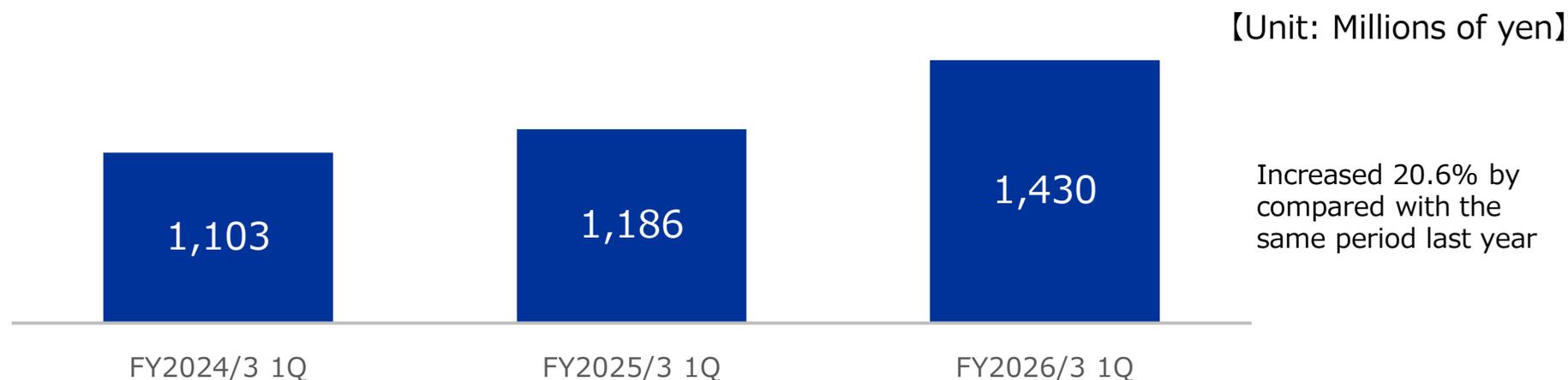


Electronic Equipment:

Sales increased due to strong performance of network equipment and specialized products, as well as large-scale OEM projects.

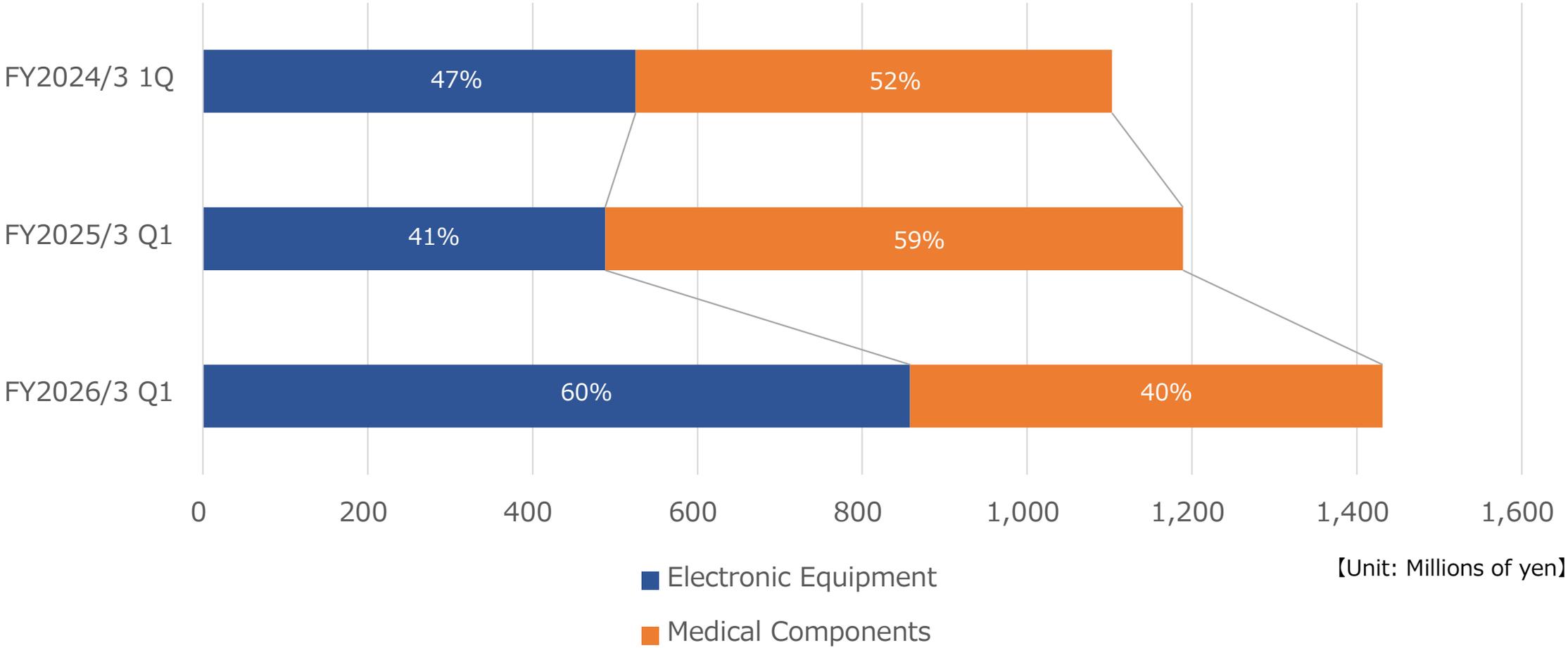
Medical Components:

Sales of medical specialty tubing declined due to an overlap in the transition period between new and existing products.



Segment profit : 265 million yen (Decreased 7.4% by compared with the same period last year)

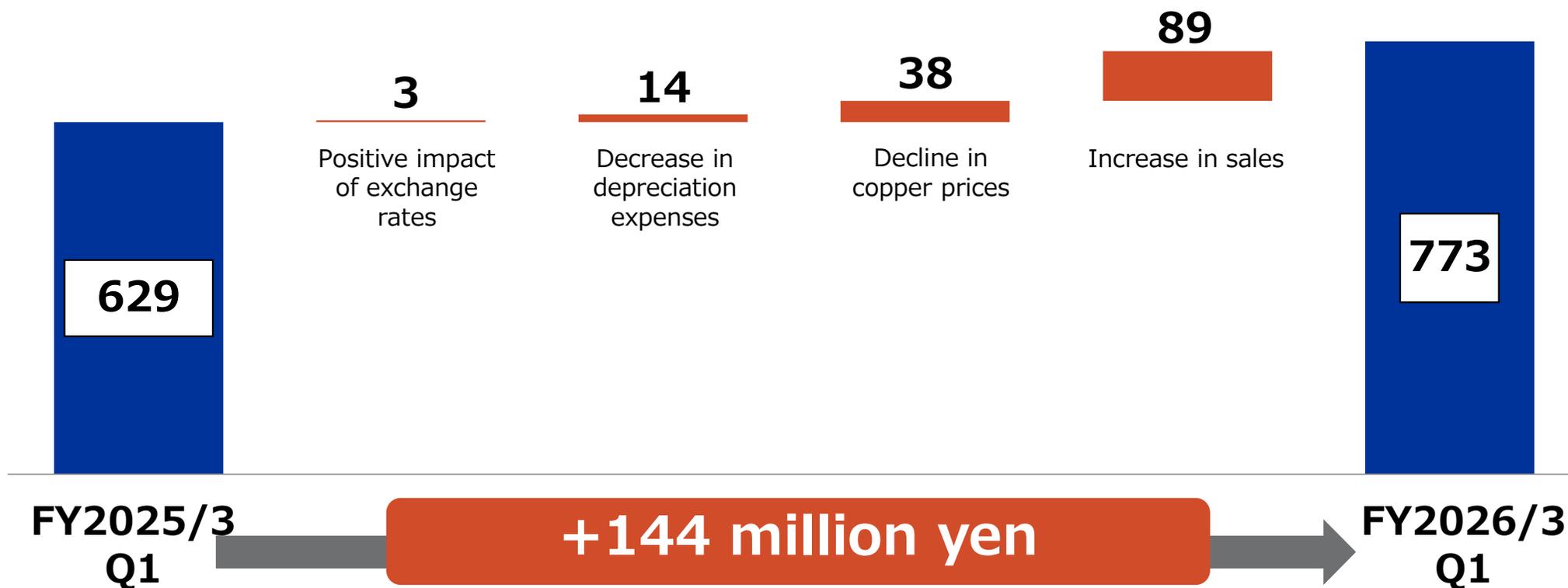
FY2026/3 Q1 Cumulative Sales by Market: Electronic and Medical Components



Analysis of Operating Profit Change Factors: FY2025/3 Q1 to FY2026/3 Q1



[Unit: Millions of yen]



Forecast for FY2026/3

FY2026/3 Business Outlook



	Actual Exchange Rate: ¥152/USD	Assumed Exchange Rate: ¥150/USD	Assumed Exchange Rate: ¥150/USD	(Unit: Millions of yen)
	FY2025/3 Results	FY2026/3 Initial Forecast	FY2026/3 Revised Forecast	YoY changes
Net sales	30,802	35,000	35,000	+13.6%
Operating profit	2,267	3,000	3,000	+32.3%
(Profit margin)	7.4%	8.6%	8.6%	-
Ordinary profit	2,557	3,100	3,100	+21.2%
(Profit margin)	8.3%	8.9%	8.9%	-
Profit attributable to owners of parent	2,026	2,300	2,700	+33.3%
EPS (yen)	137	155	183	-
BPS (yen)	2,625	2,935	2,992	-
ROE	5.3%	5.6%	6.5%	-

Sales forecast by Segment for FY2026/3



● Cable & Assembly segment

Automotive Cables : Increase due to new mass-produced products. **Energy Industry Cables** : Strong demand in the North American market; year-on-year growth.

Information and Communication Cables : Strong demand for servers and storage. **Semiconductor Inspection Equipment Cables**: Recovery expected in the second half.

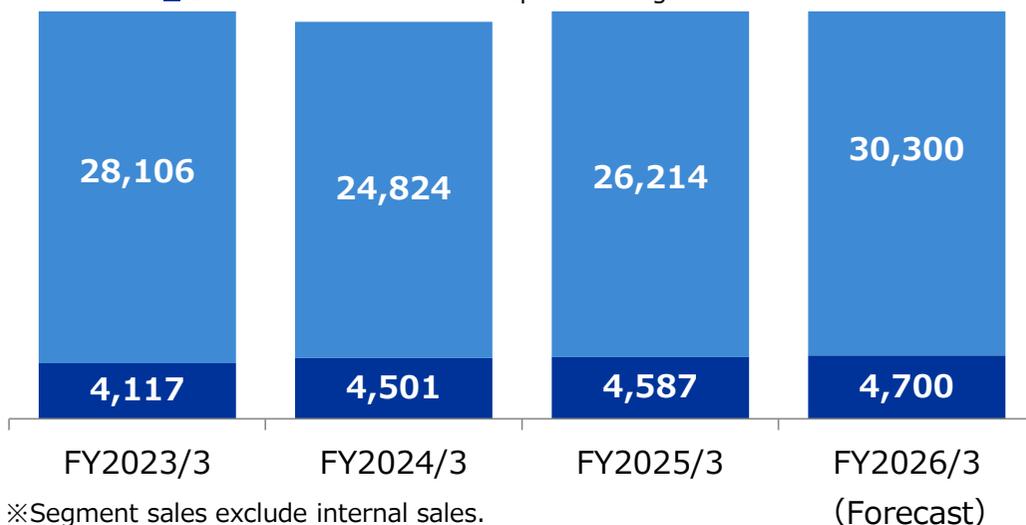
Industrial Equipment Cables : Showing a recovery trend; Yoshinogawa Electric Wire Co., Ltd. will be consolidated from July.

● Electronic and Medical Components segment

Electronic Equipment : Sales of network equipment increased due to large-scale OEM projects, and sales of specialty products, including those for marine applications, also remained strong.

Medical components : Expected to remain at the same strong level as in FY2025/3.

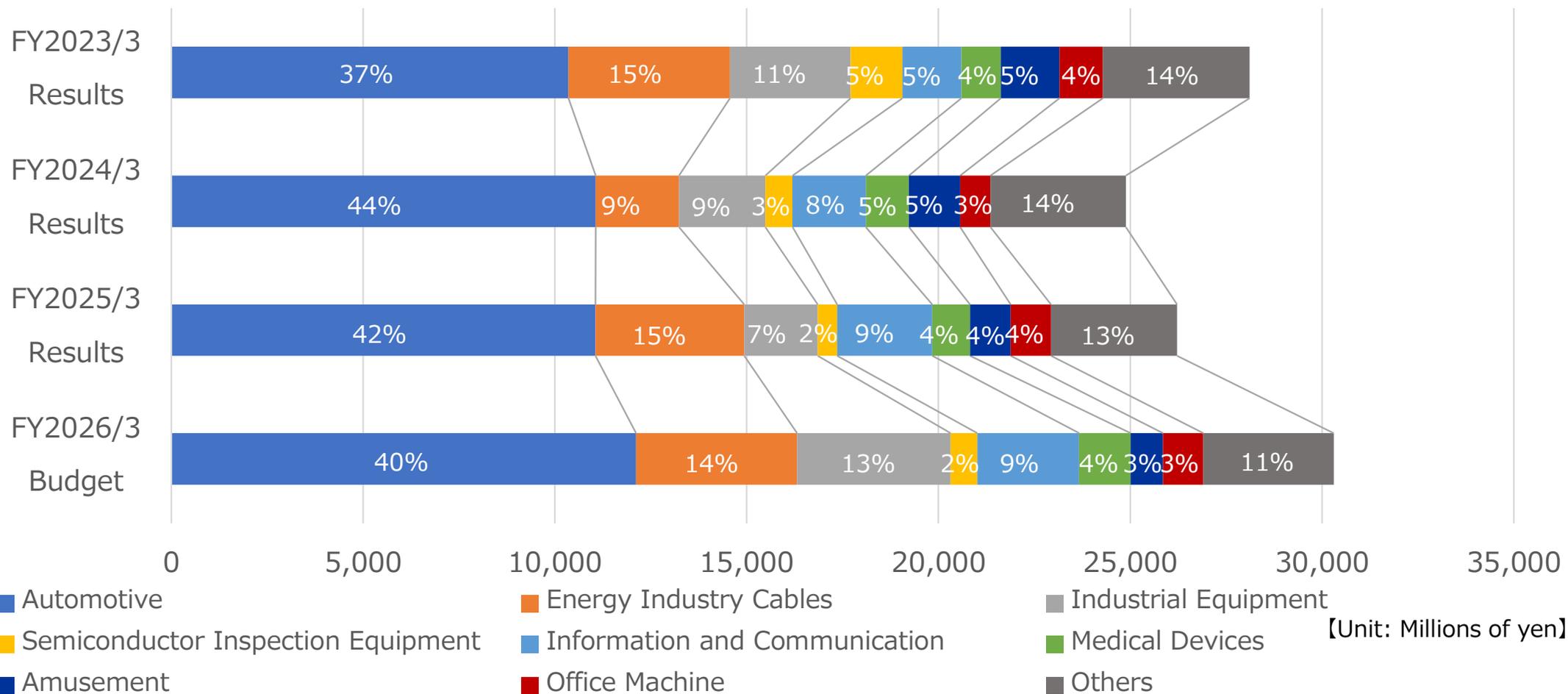
■ Cable & Assembly segment
 ■ Electronic and Medical Components segment+Others



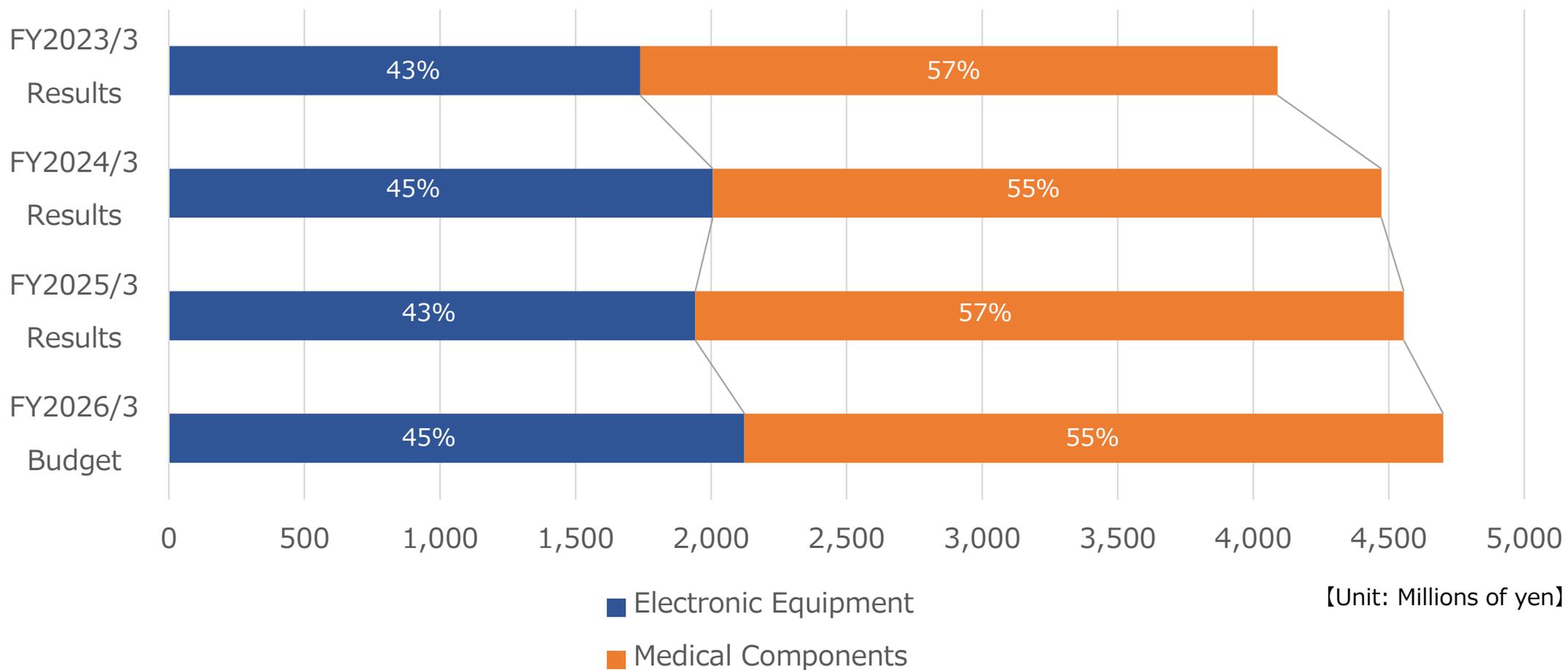
Actual Exchange Rate: ¥152/USD
 Assumed Exchange Rate: ¥150/USD
 [Unit: Millions of yen]

	FY2025/3 Results	FY2026/3 Full year (Forecast)	YoY Changes
Net sales	30,802	35,000	+13.6%
Cable & Assembly Sales	26,214	30,300	+15.6%
Electronic and Medical Components + Other Sales	4,587	4,700	+2.5%

Sales Forecast by Market for FY2026/3 (Cable & Assembly)



Sales Forecast by Market for FY2026/3 (Electronic and Medical Components)

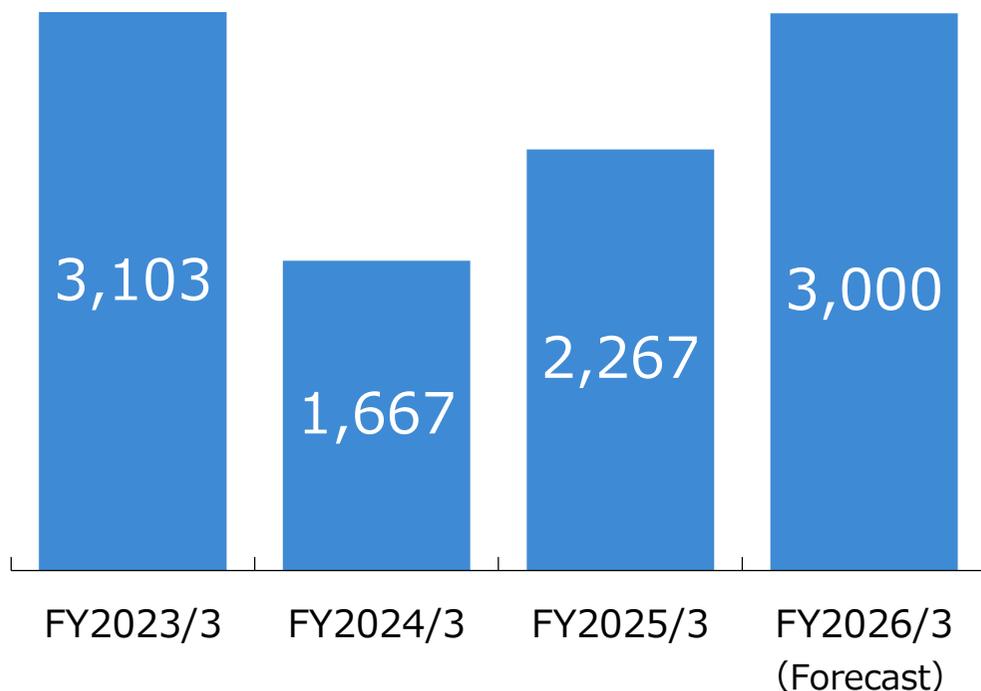


Forecast of Changes in Operating Profit and Ordinary Profit for FY2026/3



● Operating Profit and Ordinary Profit Forecast

(Assumed exchange rate (full year): ¥150/USD、 Assumed copper price(full year): \$9,300/t)



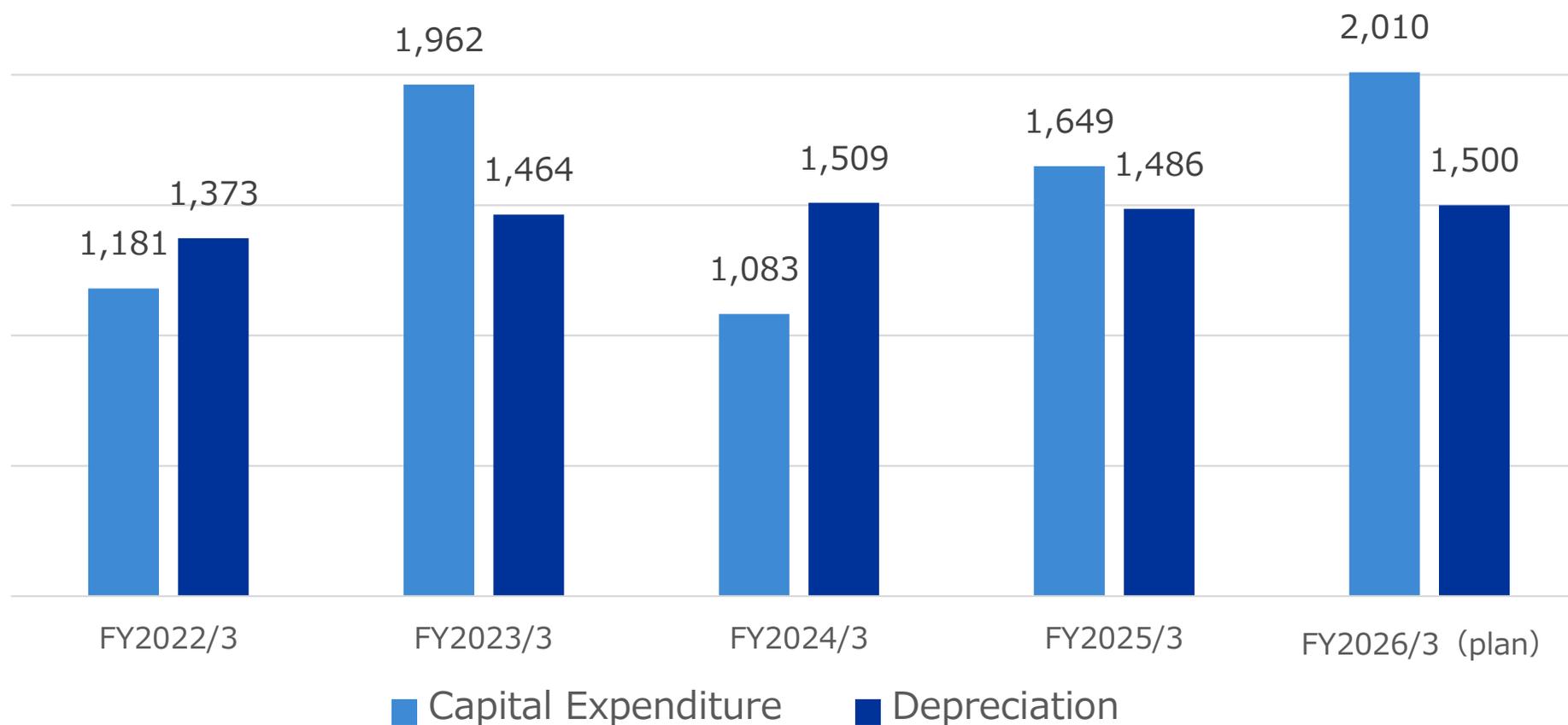
c	Actual Exchange Rate: ¥152/USD		Assumed Exchange Rate: ¥150/USD	
	FY2025/3 Results	FY2026/3 Full Year (Forecast)	YoY changes	
Operating profit	2,267	3,000	+32.3%	
Ordinary profit	2,557	3,100	+21.2%	

[Unit: Millions of yen]

Capital Expenditure and Depreciation



【Unit: Millions of yen】



Dividends



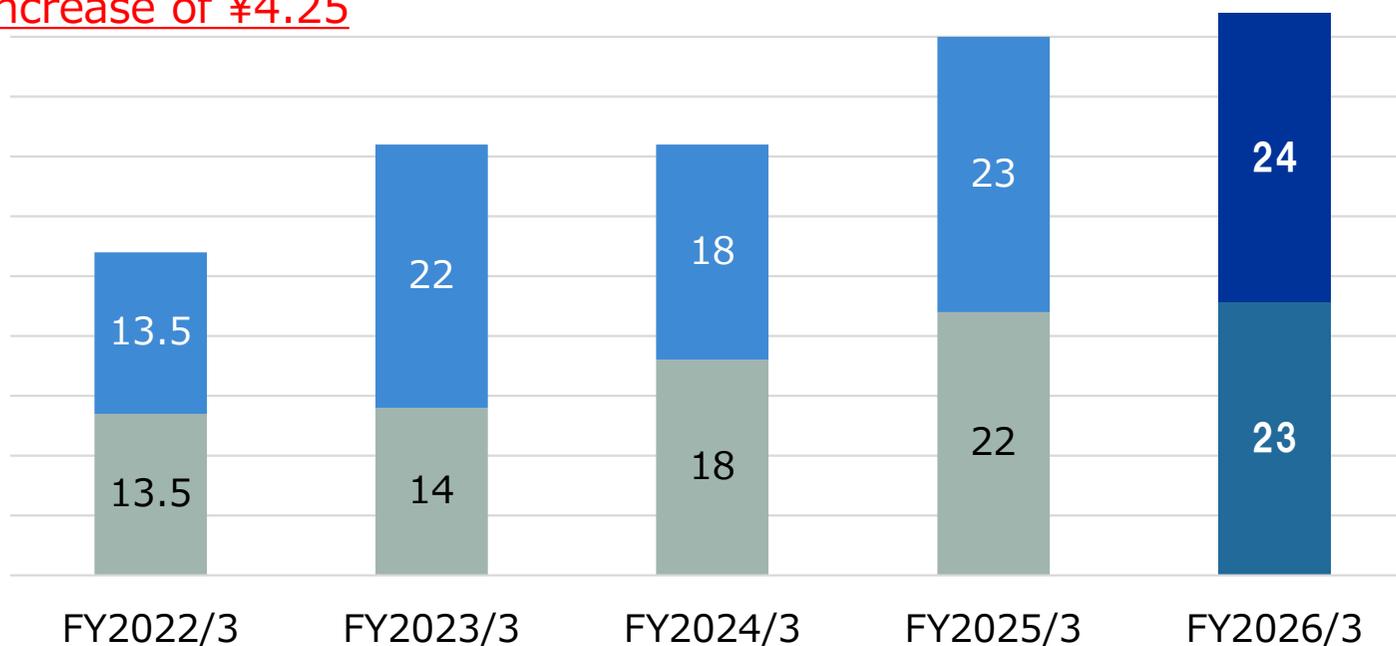
For shareholders who received the free share allocation:

FY2026/3: Dividend increase of ¥2 + free allocation equivalent to ¥2.25

【Unit: yen】

= effective dividend increase of ¥4.25

- Fiscal Year-End (Forecast)
- 2nd Quarter-End (Forecast)
- Fiscal Year-End
- 2nd Quarter-End



Dividend payout ratio (Consolidated)	FY2022/3	FY2023/3	FY2024/3	FY2025/3	FY2026/3
	25.2%	17.1%	35.0%	32.8%	25.7%



Translation

Note: This document is an excerpted translation of the original Japanese document and is provided for reference purposes only. If there is any discrepancy between this translation and the Japanese original, the Japanese text shall prevail.