

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

July 31, 2025

Company name: TAKEBISHI CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 7510 URL: <https://www.takebishi.co.jp>
 Representative: Representative Director & President Hiroshi Okagaki
 Director & Managing Executive Officer
 Inquiries: Takeshi Ohi Phone: +81-75-325-2118
 Business Strategy Office
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	25,542	8.9	973	27.9	1,122	19.7	770	(23.7)
Three months ended June 30, 2024	23,461	(1.5)	761	(24.1)	937	(22.0)	1,010	29.6

(Note) Comprehensive income: Three months ended June 30, 2025: ¥515 million [(56.1)%]

Three months ended June 30, 2024: ¥1,174 million [(21.5)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	48.15	—
Three months ended June 30, 2024	63.20	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	60,613	40,834	67.3
As of March 31, 2025	63,692	40,846	64.1

(Reference) Equity: As of June 30, 2025: ¥40,807 million

As of March 31, 2025: ¥40,821 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	29.00	—	33.00	62.00
Year ending March 31, 2026	—				
Year ending March 31, 2026(Forecast)		31.00	—	35.00	66.00

(Notes) Revision from the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	49,100	3.2	1,500	5.2	1,610	2.2	1,000	(27.4)	62.50
Full year	102,000	1.0	3,580	4.5	3,780	0.5	2,400	(9.7)	149.78

(Note) Revision from the most recently announced financial results forecast: No

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2025
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	16,006,200 shares	As of March 31, 2025	16,006,200 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	1,010 shares	As of March 31, 2025	1,010 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	16,005,190 shares	Three months ended June 30, 2024	15,984,990 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	8,960	9,452
Notes and accounts receivable - trade, and contract assets	26,225	21,901
Electronically recorded monetary claims - operating	4,477	5,679
Securities	7	7
Merchandise	9,834	9,384
Work in process	76	118
Other	1,398	1,214
Allowance for doubtful accounts	△104	△101
Total current assets	50,876	47,657
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,891	1,803
Land	2,105	2,105
Construction in progress	16	29
Other, net	187	164
Total property, plant and equipment	4,200	4,102
Intangible assets		
Software	49	45
Software in progress	188	192
Goodwill	775	677
Customer-related intangible assets	513	473
Other	20	20
Total intangible assets	1,546	1,409
Investments and other assets		
Investment securities	5,666	6,126
Deferred tax assets	148	99
Retirement benefit asset	325	326
Other	946	911
Allowance for doubtful accounts	△19	△19
Total investments and other assets	7,068	7,444
Total non-current assets	12,816	12,956
Total assets	63,692	60,613

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,999	11,271
Electronically recorded obligations - operating	1,377	1,412
Short-term borrowings	1,395	1,235
Current portion of long-term borrowings	—	100
Accounts payable - other	1,418	902
Income taxes payable	1,109	312
Provision for bonuses	933	426
Provision for bonuses for directors (and other officers)	—	55
Other	1,067	2,361
Total current liabilities	21,300	18,076
Non-current liabilities		
Long-term borrowings	100	—
Long-term accounts payable - other	27	27
Deferred tax liabilities	962	1,249
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	40	34
Retirement benefit liability	277	281
Asset retirement obligations	26	26
Other	105	77
Total non-current liabilities	1,545	1,702
Total liabilities	22,845	19,779
Net assets		
Shareholders' equity		
Share capital	3,428	3,428
Capital surplus	4,102	4,102
Retained earnings	28,868	29,111
Treasury shares	△0	△0
Total shareholders' equity	36,399	36,642
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,570	2,881
Revaluation reserve for land	△1,140	△1,140
Foreign currency translation adjustment	2,736	2,178
Remeasurements of defined benefit plans	254	245
Total accumulated other comprehensive income	4,421	4,164
Non-controlling interests	25	27
Total net assets	40,846	40,834
Total liabilities and net assets	63,692	60,613

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	23,461	25,542
Cost of sales	20,024	21,773
Gross profit	3,437	3,768
Selling, general and administrative expenses	2,676	2,795
Operating profit	761	973
Non-operating income		
Interest income	6	10
Dividend income	76	99
Purchase discounts	2	12
Rental income	14	14
Other	87	20
Total non-operating income	187	157
Non-operating expenses		
Interest expenses	3	3
Rental costs	7	4
Other	0	0
Total non-operating expenses	11	8
Ordinary profit	937	1,122
Extraordinary income		
Gain on sale of non-current assets	0	—
Gain on sale of investment securities	592	—
Total extraordinary income	592	—
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	1,529	1,122
Income taxes - current	309	144
Income taxes - deferred	207	205
Total income taxes	516	350
Profit	1,012	772
Profit attributable to non-controlling interests	2	1
Profit attributable to owners of parent	1,010	770

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,012	772
Other comprehensive income		
Valuation difference on available-for-sale securities	△362	311
Foreign currency translation adjustment	531	△558
Remeasurements of defined benefit plans, net of tax	△7	△9
Total other comprehensive income	161	△256
Comprehensive income	1,174	515
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,175	513
Comprehensive income attributable to non-controlling interests	△1	1