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July 30, 2025

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

Company name: KANADEN CORPORATION
 Listing: Tokyo Stock Exchange
 Stock code: 8081
 URL: <https://www.kanaden.co.jp/en/>
 Representative: Futoshi Moriya, President and Representative Director
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 TEL: 03-6747-8805
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	29,609	31.9	469	39.3	483	(16.3)	311	(12.9)
June 30, 2024	22,441	(9.2)	337	(35.4)	577	(25.7)	358	(30.3)

Note: Comprehensive income For the three months ended June 30, 2025: ¥371 million [(20.6)%]
 For the three months ended June 30, 2024: ¥467 million [(42.4)%]

	Earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	13.99	—
June 30, 2024	15.27	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	80,082	47,500	59.3	2,131.87
March 31, 2025	89,081	47,989	53.9	2,153.80

Reference: Equity
 As of June 30, 2025: ¥47,500 million
 As of March 31, 2025: ¥47,989 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	31.00	—	39.00	70.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		36.00	—	36.00	72.00

Note: Revisions to the cash dividends forecasts most recently announced: No

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	59,000	13.9	1,900	2.9	1,900	(13.7)	1,350	(8.5)	60.59
Full year	135,000	7.4	5,700	26.7	5,700	20.5	3,900	(1.1)	175.03

Note: Revisions to the consolidated financial results forecasts most recently announced: No

* Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	22,500,000 shares
As of March 31, 2025	22,500,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	218,700 shares
As of March 31, 2025	218,700 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	22,281,300 shares
Three months ended June 30, 2024	23,454,332 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: No

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements stated in this document are based on information currently available to the Company.

Quarterly consolidated financial statements**(1) Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	16,723	19,993
Notes and accounts receivable - trade, and contract assets	36,663	23,795
Electronically recorded monetary claims - operating	7,497	8,430
Merchandise and finished goods	8,422	7,854
Raw materials and supplies	6	0
Other	2,711	2,646
Allowance for doubtful accounts	(14)	(5)
Total current assets	72,011	62,715
Non-current assets		
Property, plant and equipment	8,538	8,566
Intangible assets		
Goodwill	1,630	1,576
Other	1,540	1,494
Total intangible assets	3,170	3,071
Investments and other assets		
Investment securities	4,358	4,760
Other	1,036	1,002
Allowance for doubtful accounts	(33)	(33)
Total investments and other assets	5,361	5,729
Total non-current assets	17,070	17,366
Total assets	89,081	80,082

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	27,968	18,717
Electronically recorded obligations - operating	6,298	5,927
Income taxes payable	630	67
Provisions	1,007	281
Other	4,530	6,705
Total current liabilities	40,434	31,698
Non-current liabilities		
Provisions	26	27
Retirement benefit liability	277	285
Other	353	569
Total non-current liabilities	657	882
Total liabilities	41,092	32,581
Net assets		
Shareholders' equity		
Share capital	5,576	5,576
Capital surplus	5,355	5,364
Retained earnings	34,688	34,130
Treasury shares	(312)	(312)
Total shareholders' equity	45,308	44,759
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,315	1,536
Revaluation reserve for land	373	373
Foreign currency translation adjustment	955	796
Remeasurements of defined benefit plans	36	33
Total accumulated other comprehensive income	2,681	2,741
Non-controlling interests	—	—
Total net assets	47,989	47,500
Total liabilities and net assets	89,081	80,082

(2) Consolidated statements of income and consolidated statements of comprehensive income**Consolidated statements of income**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	22,441	29,609
Cost of sales	19,008	25,809
Gross profit	3,433	3,800
Selling, general and administrative expenses	3,095	3,330
Operating profit	337	469
Non-operating income		
Interest income	17	5
Dividend income	42	60
Purchase discounts	6	19
Foreign exchange gains	170	–
Other	10	26
Total non-operating income	246	112
Non-operating expenses		
Interest expenses	5	4
Foreign exchange losses	–	90
Other	1	3
Total non-operating expenses	6	98
Ordinary profit	577	483
Extraordinary losses		
Loss on retirement of non-current assets	0	–
Total extraordinary losses	0	–
Profit before income taxes	577	483
Income taxes - current	43	42
Income taxes - deferred	173	129
Total income taxes	216	171
Profit	360	311
Profit attributable to non-controlling interests	2	–
Profit attributable to owners of parent	358	311

Consolidated statements of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	360	311
Other comprehensive income		
Valuation difference on available-for-sale securities	(52)	221
Foreign currency translation adjustment	182	(158)
Remeasurements of defined benefit plans, net of tax	(22)	(2)
Total other comprehensive income	107	59
Comprehensive income	467	371
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	465	371
Comprehensive income attributable to non-controlling interests	2	—