

SUMIDA CORPORATION

Consolidated Performance Briefing
<FY2025 2Q ended June 30, 2025>

August 1, 2025

[Note on translation]

This is a translation of the original Japanese document and provided for reference purposes only.
If there are any discrepancies between this and the original, the original Japanese document prevails.

- 1. FY2025.2Q Performance Results
& Business Environment Outlook**
- 2. Appendices**

- 1. FY2025.2Q Performance Results
& Business Environment Outlook**
2. Appendices

Revenue	2Q	35.7	billion yen	(YoY -2.6%)
Operating profit	2Q	2.1	billion yen	(YoY +86.9%)

Revenue decreased but profit increased.

Despite a slight YoY decline in revenue, profit increased as the radical improvements to our cost structure^{*1}, which we implemented at the end of last year, progressed as planned. In addition, during the 2Q under review, we reached an agreement with some customers that the Group will receive compensation for a decrease in order quantity. This contributed to the financial results, albeit temporarily^{*2}.

^{*1} Progress in major initiatives to lower the breakeven point:

- ✓ Business structural reform in Europe was completed as planned.
- ✓ Measures to optimize manufacturing overhead costs in China also progressed as planned.

^{*2} Impact (revenue: +1.4 billion yen, operating profit: +0.5 billion yen)

About the U.S. tariff policy (hereafter, "Trump tariff policy")

Its direct impact is limited, as we announced last time. On the other hand, its indirect impact, including a decline in demand for finished products, remains a concern.

Financial Results (Revenue by Market / Region / Green Energy-related Revenue)



(billion yen)

By region			By market			Green energy-related revenue		
	FY25.2Q YoY			FY25.2Q YoY			FY25.2Q YoY	
Asia	14.0	-7.4%	Automotive	20.9	-7.0%	xEV - Automotive	4.5	-10.7%
North America	7.3	+10.3%	Industrial	8.9	+1.0%	Industrial - xEV Quick charger, Solar energy, energy storage, etc.	4.6	+8.5%
Europe	14.3	-3.6%	CE*	5.8	+9.9%	Total	9.1	-1.9%
Total	35.7	-2.6%	Total	35.7	-2.6%	Green Energy-related Revenue Ratio	25.7%	+0.2pt

Asia	↘	<ul style="list-style-type: none"> In the automotive market, inquiries from local EV manufacturers in China remained steady, but trade volume decreased as a result of a focus on profit in selecting business. Further, the volume of business with U.S. EV manufacturers also decreased due to price competition. As a result, total revenue decreased to 8.1 billion yen (YoY -13.2%). Revenue in the industrial market increased to 2.6 billion yen (YoY +20.9%), partly reflecting growth in demand for xEV quick chargers. In the CE market, revenue decreased to 3.2 billion yen (YoY -9.7%) due in part to an economic slowdown in China.
North America	↗	<ul style="list-style-type: none"> In the automotive market, total revenue dropped to 2.7 billion yen (YoY -8.5%) as a wait-and-see attitude about the tariff's impact was seen in relation to xEV. Revenue in the industrial market remained flat at 2.5 billion yen (YoY +0.9%) but dropped more than 20% QoQ, partly reflecting a wait-and-see attitude about the tariff's impact. In the CE market, revenue increased significantly to 2.0 billion yen (YoY +81.4%), due in part to the temporary effect of compensation from some customers.
Europe	↘	<ul style="list-style-type: none"> In the automotive market, revenue remained flat at 10.0 billion yen (YoY -1.0%) as a result of solid ICE- and xEV-related performance achieved in the tough business environment. In the industrial market, revenue ended up decreasing to 3.7 billion yen (YoY -9.7%) although a recovery from 1Q was seen mainly in revenue related to xEV quick chargers. Revenue in the CE market decreased to 0.5 billion yen (YoY -6.1%).
Green energy-related	→	<ul style="list-style-type: none"> Revenue decreased slightly to 9.1 billion yen (YoY -1.9%) despite an increase in the industrial market (quick charger, solar power, energy storage, etc.), more than offset by the slowdown of the automotive market (xEV). The percentage to revenue increased slightly to 25.7% (YoY +0.2 percentage points).

* CE: Consumer Electronics * ICE: Internal Combustion Engine * The above quantitative data are management accounting values. * Revenue by Location of Group Sales Companies.

According to the current revenue forecast, a sign of decline in demand is seen in the second half. We will take actions flexibly to secure profits while monitoring the future market trends.

Environment	<p>The business environment is becoming increasingly uncertain due to the Trump tariff policy and the ceasefire negotiations between Russia and Ukraine. There are also concerns about economic downturns in the United States and China. Conversely, in Europe, where the manufacturing sector has been in a prolonged slump, the German government has announced an expansionary fiscal policy to stimulate the economy and enhance defense capabilities through increased investments in infrastructure and defense-related sectors.</p> <p>* A 500 billion EUR infrastructure fund will be set up over the next decade to invest in key areas such as transportation, energy grids, and housing</p> <p>* Defense and security spending will be excluded from the debt brake</p>														
Impacts/ risks	<p>At present, the greatest risk factor is Trump tariff policy.</p> <p>A number of possible impacts are conceivable, although we rarely do customs clearance procedures in our transactions.</p> <table><tr><td>Category</td><td>Details</td><td>Impact on the Group</td></tr><tr><td>Direct impact</td><td>✓ Trades in which the Group directly pays the tariff</td><td>Minor</td></tr><tr><td>Indirect impact</td><td>✓ If additional costs reflecting the tariff are passed on to consumers: Possibility of a decline in final demand ✓ If they are passed on to companies: Pressure to cut prices in each phase of the supply chain</td><td>Potential impact exists.</td></tr><tr><td>Other</td><td>✓ Impact of exchange rate fluctuations on profitability</td><td>Potential impact exists.</td></tr></table>			Category	Details	Impact on the Group	Direct impact	✓ Trades in which the Group directly pays the tariff	Minor	Indirect impact	✓ If additional costs reflecting the tariff are passed on to consumers: Possibility of a decline in final demand ✓ If they are passed on to companies: Pressure to cut prices in each phase of the supply chain	Potential impact exists.	Other	✓ Impact of exchange rate fluctuations on profitability	Potential impact exists.
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Response	<p>✓ Responding flexibly to customers by leveraging the “Made in Market” system that enables design, manufacturing, and sales to be completed within each region</p> <p>Improving the breakeven point further (such as by optimizing indirect personnel in China and further restricting expenses)</p> <p>✓ Pass-through the increase to customers</p> <p>✓ Development of growth markets</p>														

Consolidated Statement of Profit or Loss



		FY24 2Q Actual (A)	FY25 1Q Actual (B)	2Q Actual (C)	YoY (C/A)	QoQ (C/B)	FY24 1Q-2Q Actual (D)	FY25 1Q-2Q Actual (E)	YoY (E/D)	FY25 Forecast ^{*1} (F)
Revenue	M.JPY	36,752	35,390	35,779	-2.6%	+1.1%	73,066	71,170	-2.6%	144,000
Operating Profit	M.JPY	1,138	1,236	2,128	+86.9%	+72.1%	2,332	3,364	+44.2%	7,000
Profit before income taxes	M.JPY	268	802	1,372	+411.4%	+71.1%	733	2,174	+196.6%	4,080
Net profit ^{*2}	M.JPY	137	585	1,082	+685.5%	+84.7%	486	1,667	+243.0%	3,200
Earnings per share (EPS) ^{*3}	JPY	4.19	17.72	32.73	+681.1%	+84.7%	14.85	50.46	+239.8%	96.83
OP margin		3.1%	3.5%	6.0%	+2.9pt	+2.5pt	3.2%	4.8%	+1.6pt	4.9%
Net profit margin		0.4%	1.7%	3.1%	+2.7pt	+1.4pt	0.7%	2.4%	+1.7pt	2.2%

Exchange Rate	USD / JPY ^{*4}	JPY	154.80	154.16	145.72	-5.9%	-5.5%	150.75	149.94	-0.5%	145.00
	EUR / JPY	JPY	167.02	160.95	162.65	-2.6%	1.1%	163.47	161.80	-1.0%	159.50
	CNY / JPY	JPY	21.33	21.17	20.11	-5.7%	-5.0%	20.88	20.64	-1.1%	20.40
	HKD / JPY	JPY	19.79	19.82	18.70	-5.5%	-5.7%	19.28	19.26	-0.1%	18.60
Copper Price ^{*5}	USD/ton		9,751	9,346	9,519	-2.4%	1.9%	9,097	9,432	+3.7%	9,500

*1 Disclosed on February 7, FY2025 Forecast

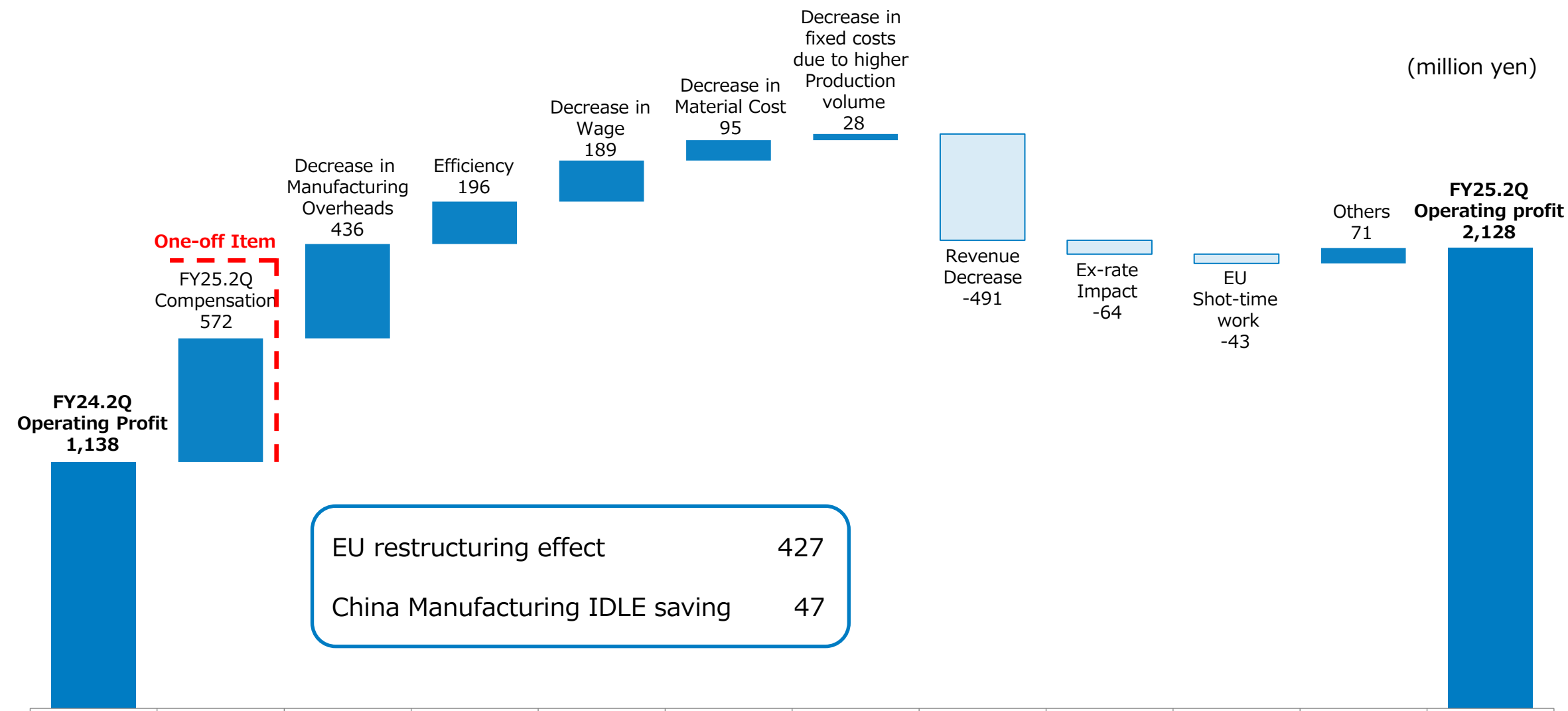
*2 Profit Attributable to Owners of Parent

*3 Basic earnings per share

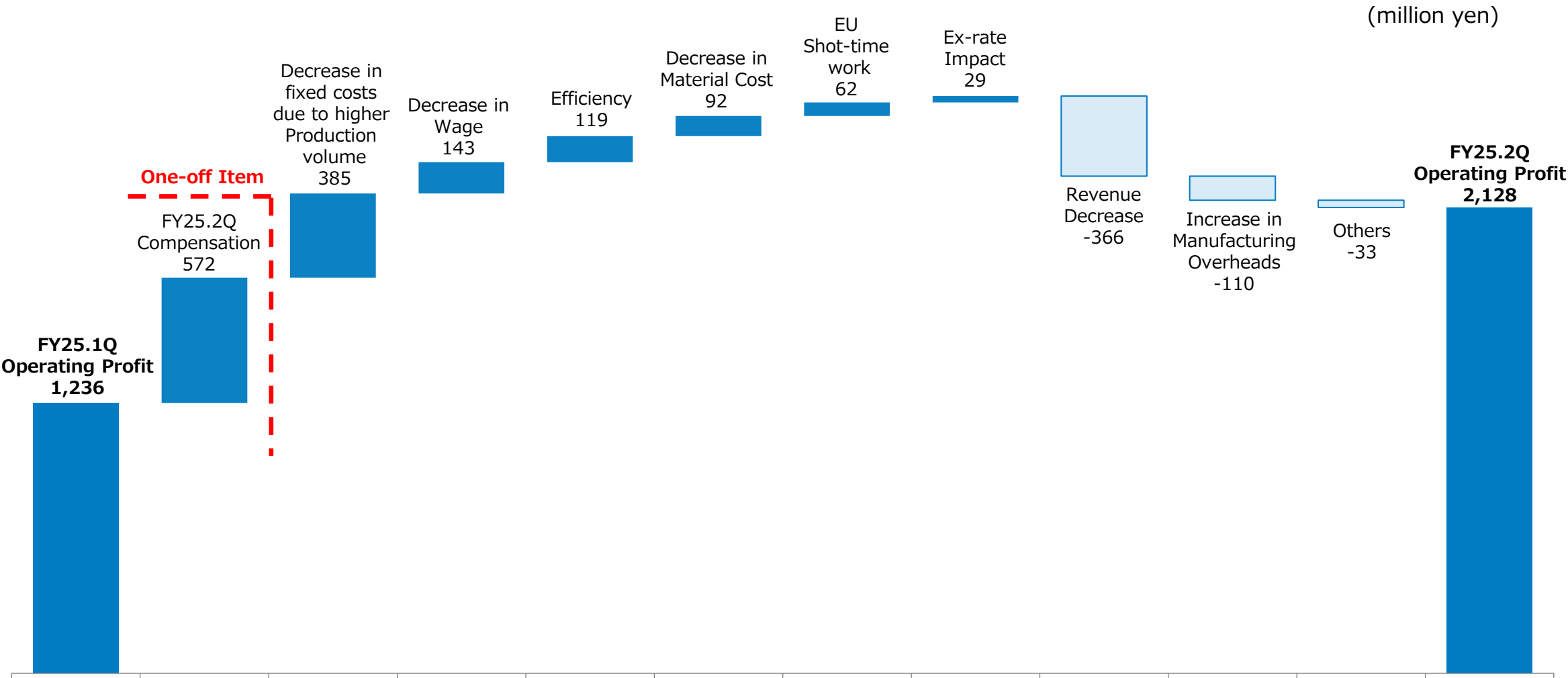
*4 Average exchange rate during the period

*5 LME prices (simple average of monthly averages for the target period) LME: London Metal Exchange

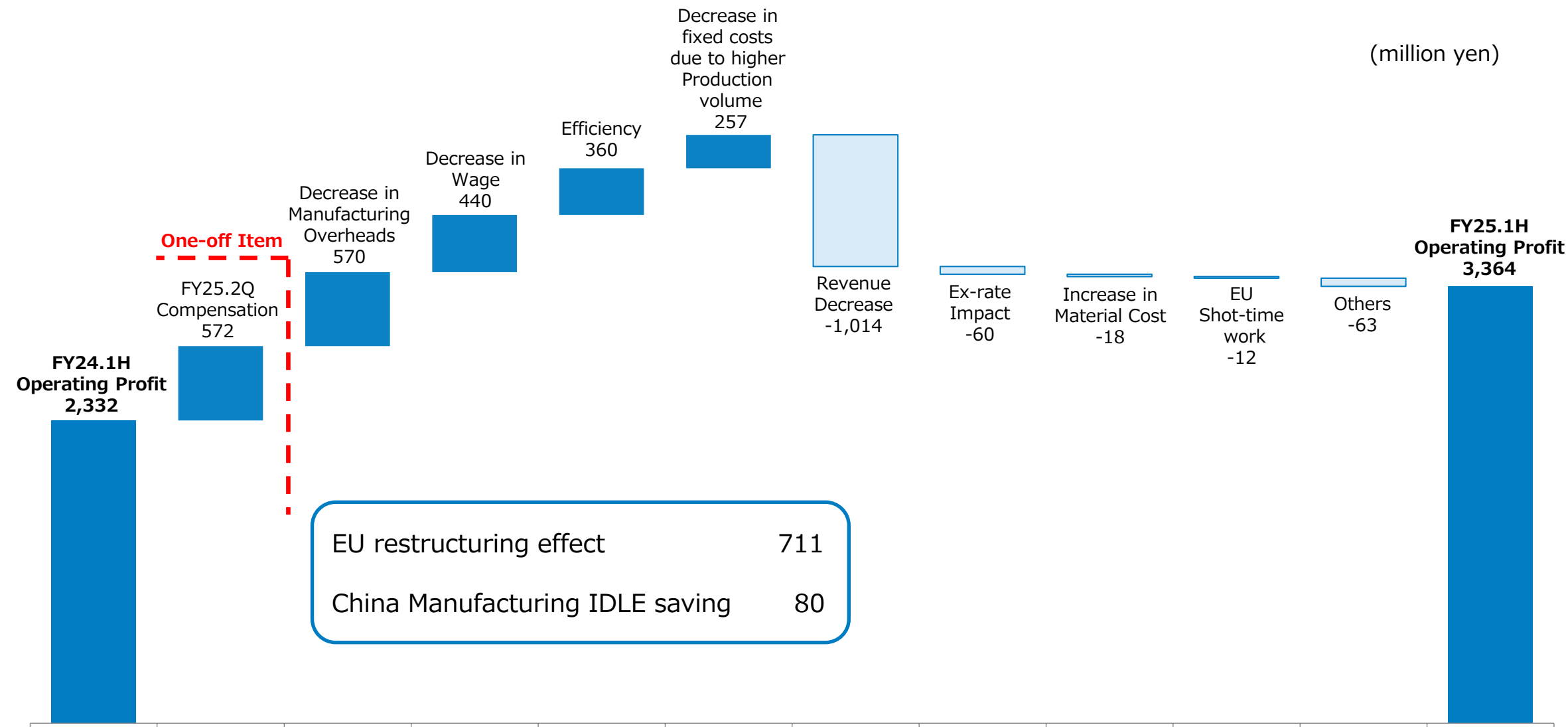
Operating Profit Bridge Analysis - FY2024.2Q vs FY2025.2Q -



Operating Profit Bridge Analysis - FY2025.1Q vs FY2025.2Q -

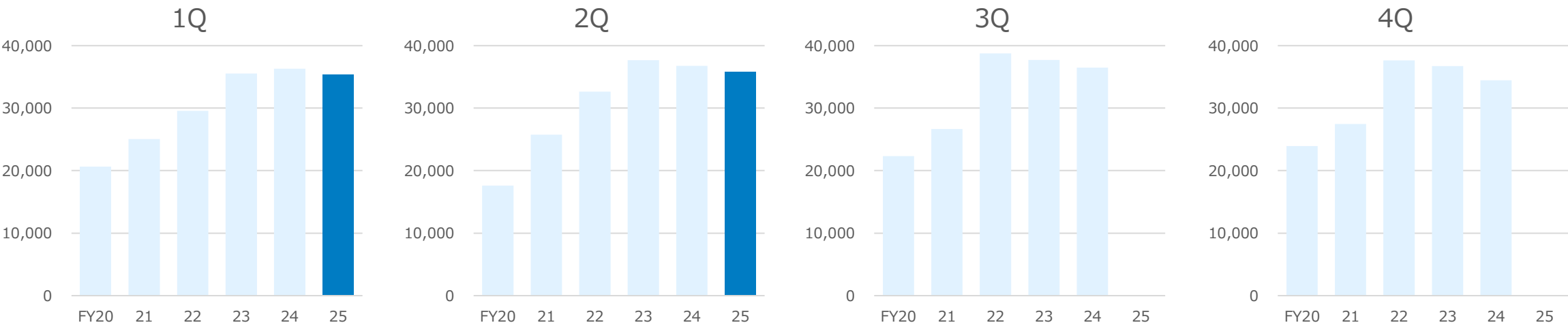


Operating Profit Bridge Analysis - FY2024.1st Half vs FY2025.1st Half -

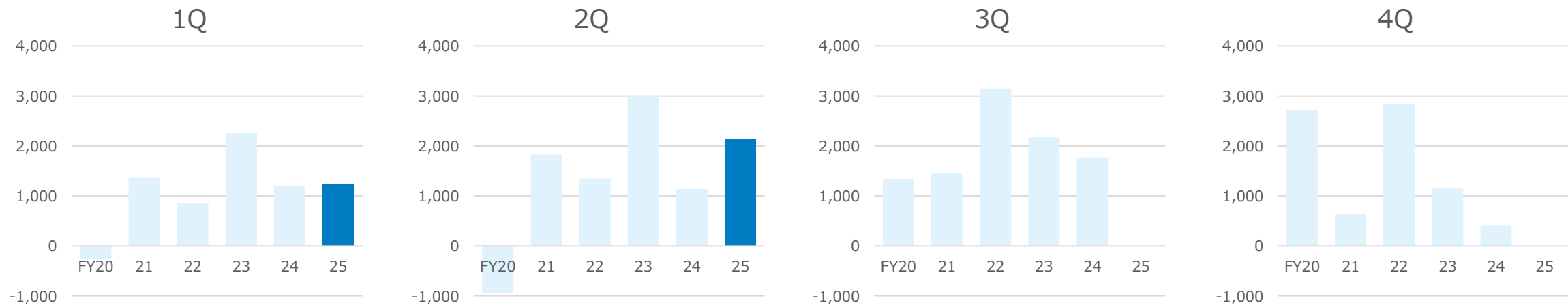


Revenue

(million yen)



Operating Profit



Consolidated Statements of Financial Position



		FY24 Dec.31	FY25 Jun.30	Change
Cash & Cash Equivalents	M.JPY	4,286	5,429	1,143
Trade & Other Receivables	M.JPY	30,167	30,078	-89
Inventories	M.JPY	29,350	26,942	-2,408
Others	M.JPY	5,867	6,484	616
Current Assets	M.JPY	69,672	68,934	-738
Tangible Assets	M.JPY	54,906	51,340	-3,566
Goodwill	M.JPY	5,730	5,553	-177
Intangible Assets	M.JPY	7,722	7,246	-476
Others	M.JPY	9,734	8,987	-746
Non-current Assets	M.JPY	78,094	73,128	-4,965
TOTAL ASSETS	M.JPY	147,766	142,062	-5,704

		FY24 Dec.31	FY25 Jun.30	Change
Trade and other payables	M.JPY	14,960	13,710	-1,250
Interest-bearing liabilities	M.JPY	30,964	32,723	1,758
Current portion of long-term debt	M.JPY	5,459	4,222	-1,237
Others	M.JPY	10,285	8,310	-1,975
Current Liabilities	M.JPY	61,669	58,965	-2,704
Long-term debt	M.JPY	16,004	15,175	-828
Others	M.JPY	9,177	8,961	-215
Non-current Liabilities	M.JPY	25,181	24,136	-1,044
TOTAL LIABILITIES	M.JPY	86,851	83,102	-3,748
TOTAL NET EQUITY	M.JPY	60,915	58,960	-1,955
TOTAL LIABILITIES & EQUITY	M.JPY	147,766	142,062	-5,704

*1 Net DE Ratio: (Interest-bearing liabilities + Current Portion of Long-term Loans + Long-term debt – Cash & Cash Equivalent)) / Equity Attributable To Equity Holders of Parent

*2 Closing Exchange Rate

Current Ratio		1.13	1.17
Net D/E Ratio *1		0.82	0.82
CCC	Days	95	96

Exchange Rate	USD / JPY *2	156.15	144.12
	EUR / JPY	162.70	168.98
	CNY / JPY	21.34	20.11
	HKD / JPY	20.11	18.36

Consolidated Statement of Cash Flows



		FY24 1Q-2Q	FY25 1Q-2Q	Change
Profit before Taxes	M.JPY	733	2,174	1,441
Depreciation and Amortization	M.JPY	5,446	5,998	552
Net Working Capital	M.JPY	-1,124	676	1,800
Provision for business restructuring expenses	M.JPY	-	-891	-891
Others	M.JPY	269	-2,007	-2,276
Cash flows from Operating Activities	M.JPY	5,324	5,950	625
Capital Investments	M.JPY	-4,661	-3,296	1,365
Others	M.JPY	-319	-435	-115
Cash flow from Investing Activities	M.JPY	-4,981	-3,731	1,250

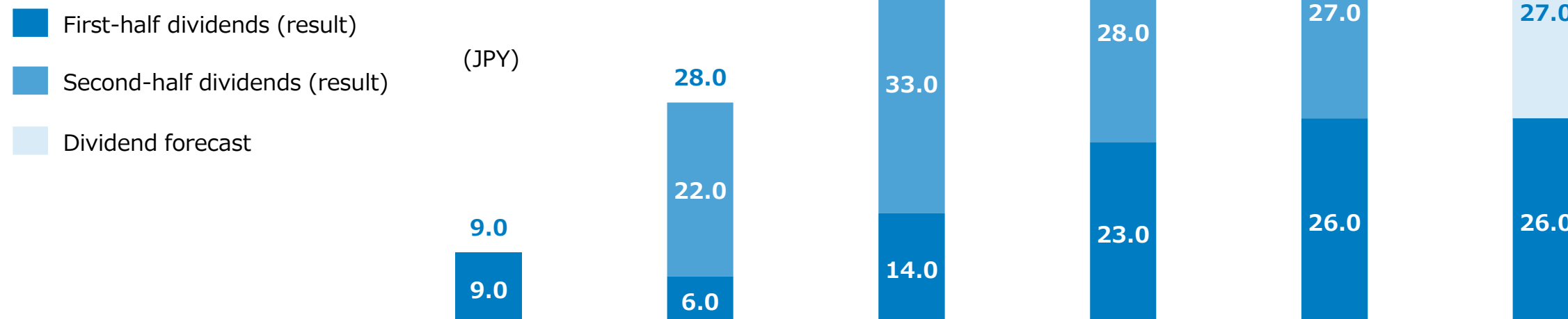
Free Cash Flow	M.JPY	343	2,218	1,875
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		FY24 1Q-2Q	FY25 1Q-2Q	Change
Net Interest-bearing Debts	M.JPY	2,771	906	-1,864
Proceeds from issuance of shares	M.JPY	0	0	0
Dividends Paid	M.JPY	-913	-891	22
Others	M.JPY	-635	-708	-72
Cash flow from Financing Activities	M.JPY	1,222	-692	-1,915
Effect of exchange rate change on cash and cash equivalents	M.JPY	482	-382	-865
Cash and cash equivalents as of January 1	M.JPY	3,107	4,286	1,178
Cash and cash equivalents as of June 30	M.JPY	5,156	5,429	273

		FY24 Jun.30	FY25 Jun.30	Change
DSO (Days Sales Outstanding)	Days	78	76	-2
DIO (Days Inventory Outstanding)	Days	87	79	-8
DPO (Days Payable Outstanding)	Days	61	59	-2
CCC	Days	104	96	-8

FY2025 Dividend Forecast

Interim dividends are **26** yen/share as forecast at the beginning of the fiscal year.



		FY20	FY21	FY22	FY23	FY24	FY25
Total	JPY/Share	9.0	28.0	47.0	51.0	53.0	(53.0)
EPS	JPY	30.50	96.68	187.54	167.46	17.96	(96.83)
Dividend payout ratio	-	29.5%	29.0%	25.1%	30.5%	295.1%	(54.7%)
Total Dividends Paid	M.JPY	244	761	1,278	1,664	1,750	(1,751)
DOE	-	0.7%	2.1%	3.0%	3.0%	3.1%	(3.0%)

* Disclosed on February 7, FY2025 Forecast

* Figures in parentheses are estimates.

1. FY2025.2Q Performance Results & Business Environment Outlook

2. Appendices

Our company has consistently developed new applications for coils since its founding, honing our technical expertise and expanding globally. We have established strong relationships with leading customers in various regions and markets, resulting in continuous inquiries and business opportunities.

SUMIDA's strengths

Coil is a part with unlimited applications, which is essential for electronic parts of all kinds.

With our extensive expertise in winding technology at the core, we can customize solutions to meet any requirements

A "Made in Market" system that enables design, manufacturing, and sales to be completed within each region in Asia, Europe, and North America.

Technological Capability

Global Scalability

Performance

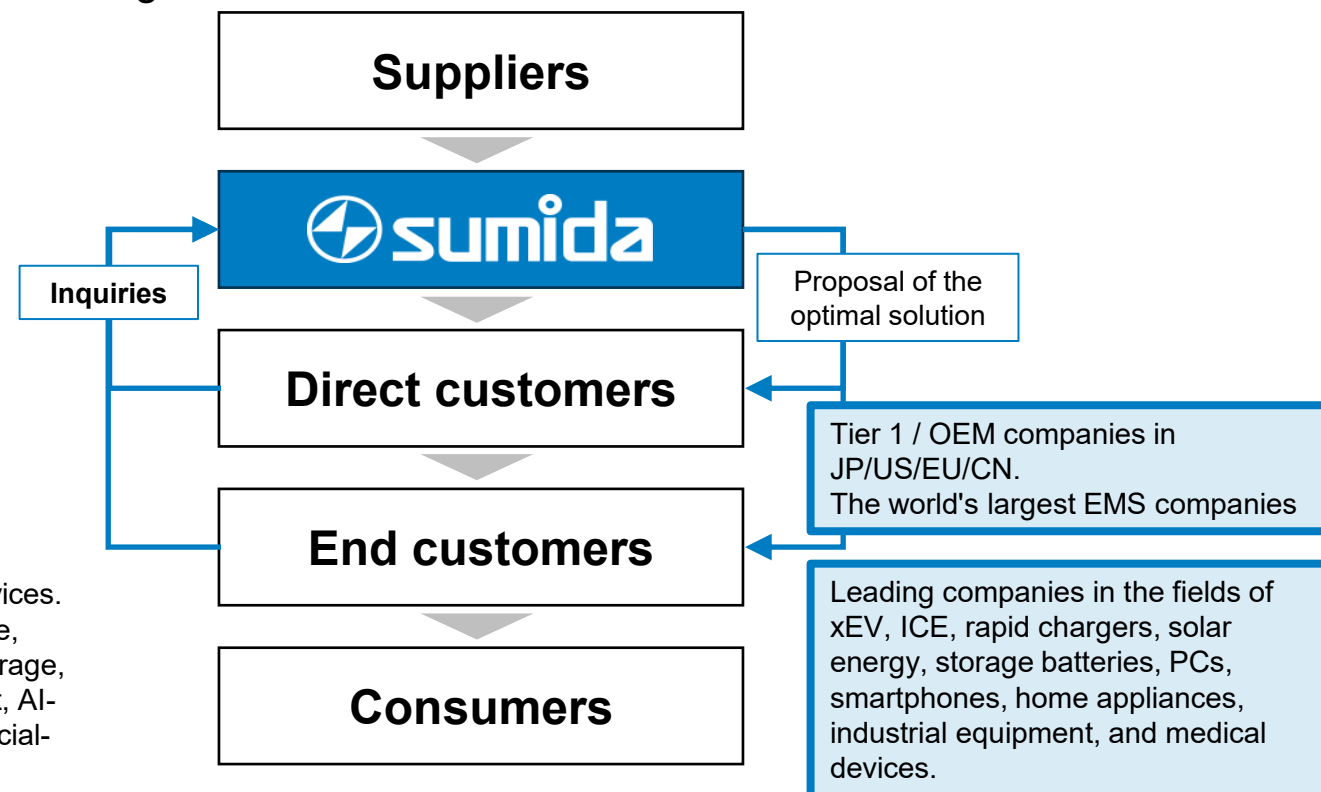
The success of our past projects leverages a virtuous cycle, resulting in ongoing inquiries for future projects.

Versatility in Application

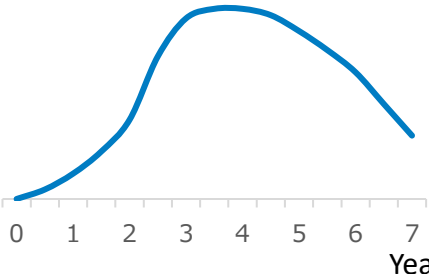
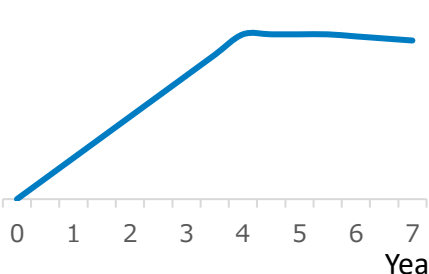
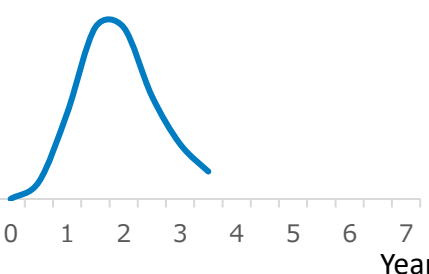
The backbone supporting all electronic devices. Opportunities in power supply infrastructure, transportations, quick chargers, energy storage, medical care, defense, space development, AI-related, data centers, wind power, and special-purpose vehicles.

SUMIDA's business flow

Track record of transactions with leading customers in various regions and markets.



In the custom projects we handle, revenue is generally recorded on the following time axis, by market.

	Automotive	Industrial	CE
The time axis from project acquisition to revenue recognition	2~3 years	2~3 years	1~2 years
	<div>GREEN</div> <div>1~2years</div>		
Chart of revenue trends after production begins (Image)			
Product Life Cycle (Image)	Over 5 years	Over 7 years	Over 3 years

We see environmental changes as opportunities, and we will cater meticulously to diverse needs* in different regions through customization.*

* Worldwide: renewal and expansion of energy infrastructure
North America: shift back to fossil fuels
China: infrastructure investment to expand domestic demand

Perception of the Business Environment

**Global
warming**

- Decarbonization applications (xEVs, etc.)
- Diversification of energy sources
- Increase in energy consumption
- Economic decoupling
- Deterrent for national security

Generative AI

Nationalism

Our Response

- Transportation means of all kinds, including automobiles, motorcycles, special-purpose vehicles, and ships
- Solar and wind power generation
- Infrastructure for stable, high-efficiency power supply infrastructure (grid) with large-capacity power and energy storage
- "Made in Market" -- A self-contained supply chain

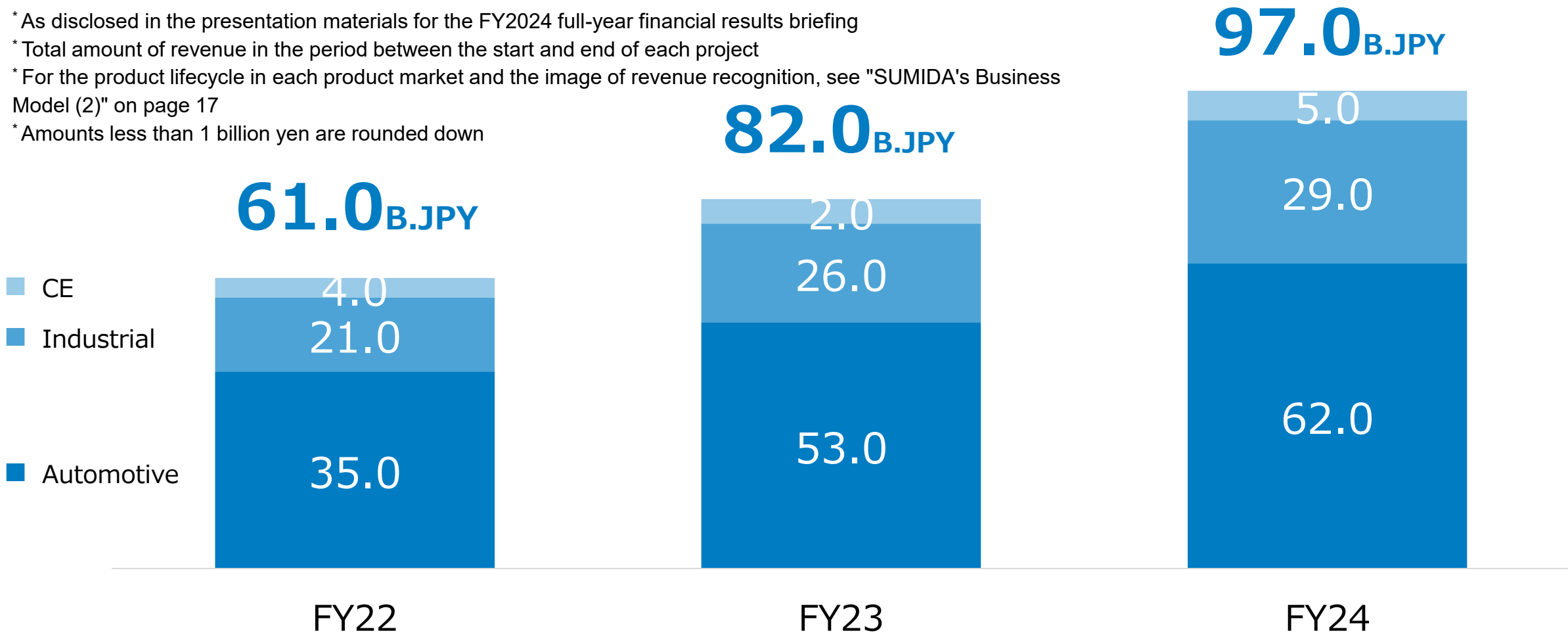
Sales pipeline New intake of Life Time turnover* is approx. 97 billion yen in FY2024. The large-scale sales pipeline of green energy-related projects contributed greatly.

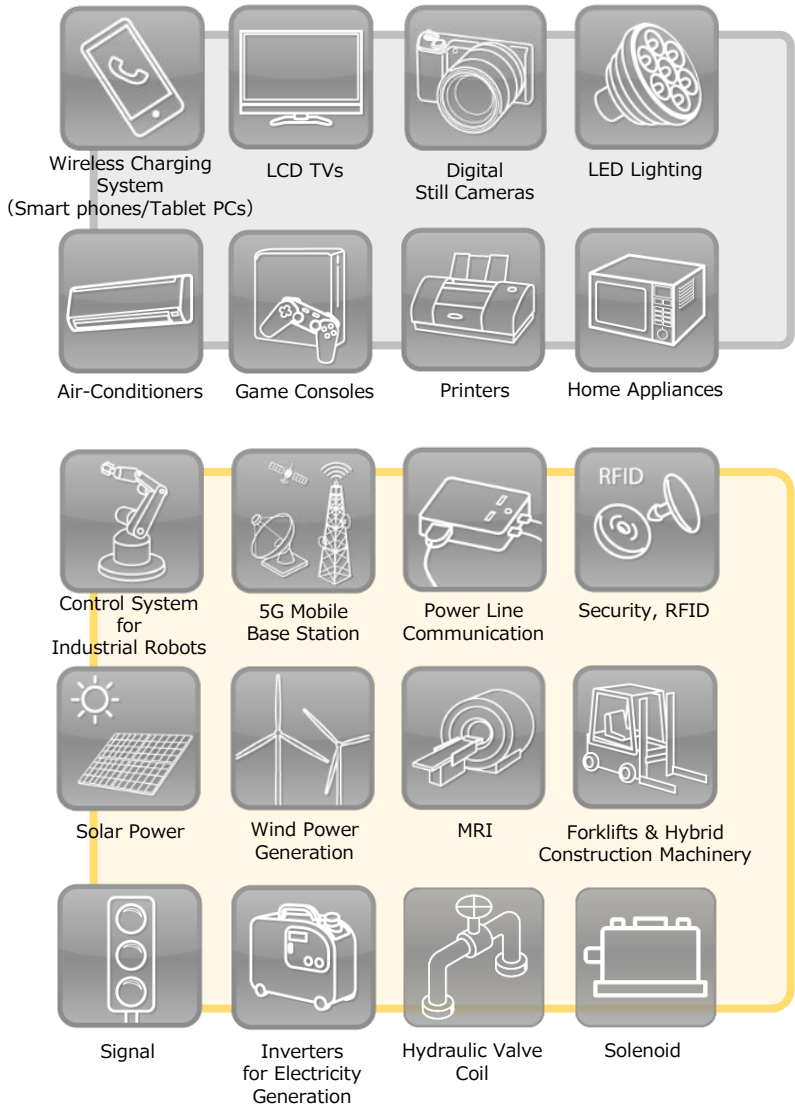
* As disclosed in the presentation materials for the FY2024 full-year financial results briefing

* Total amount of revenue in the period between the start and end of each project

* For the product lifecycle in each product market and the image of revenue recognition, see "SUMIDA's Business Model (2)" on page 17

* Amounts less than 1 billion yen are rounded down

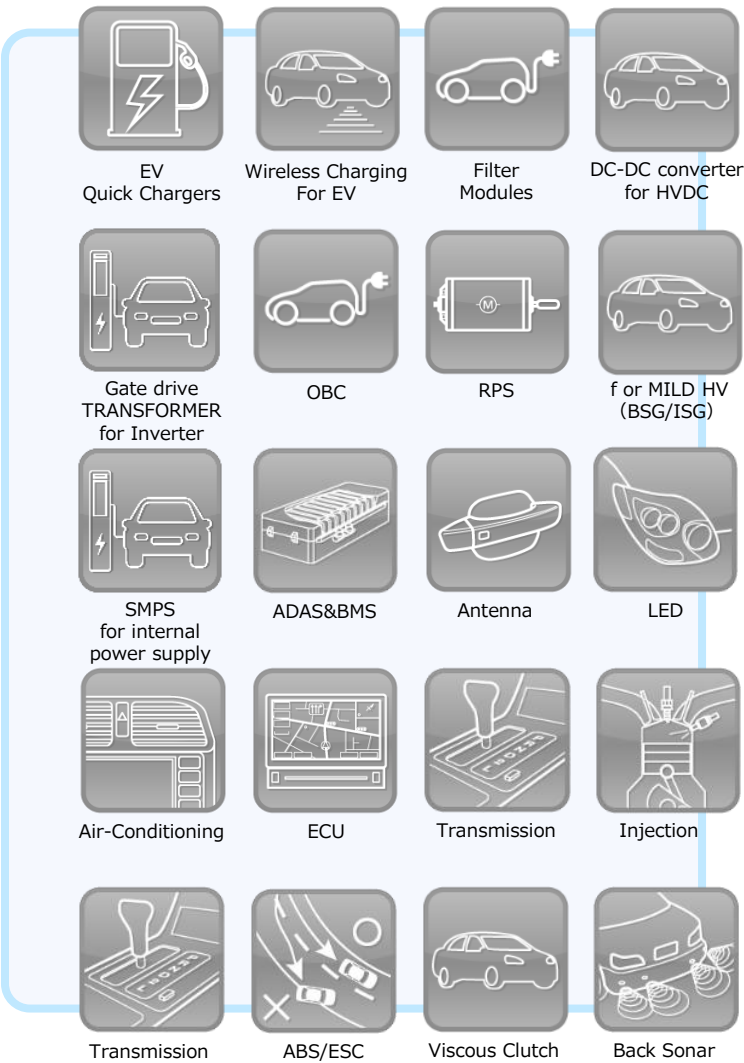
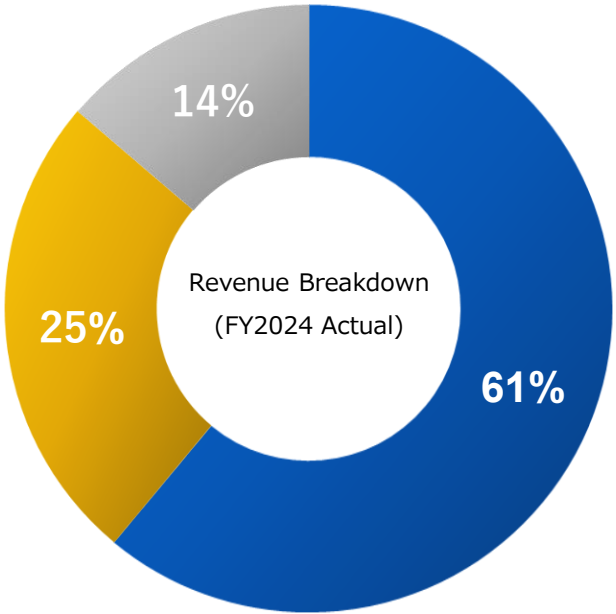


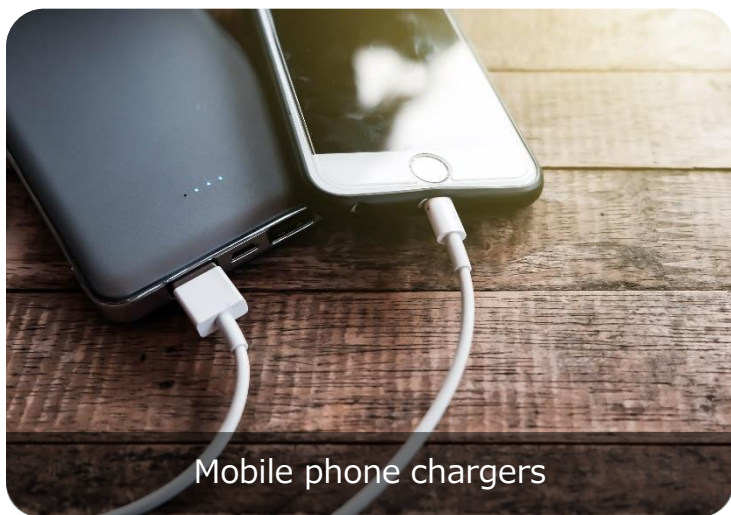


Consumer Electronics (CE)

Automotive

■ Automotive ■ Industrial ■ CE





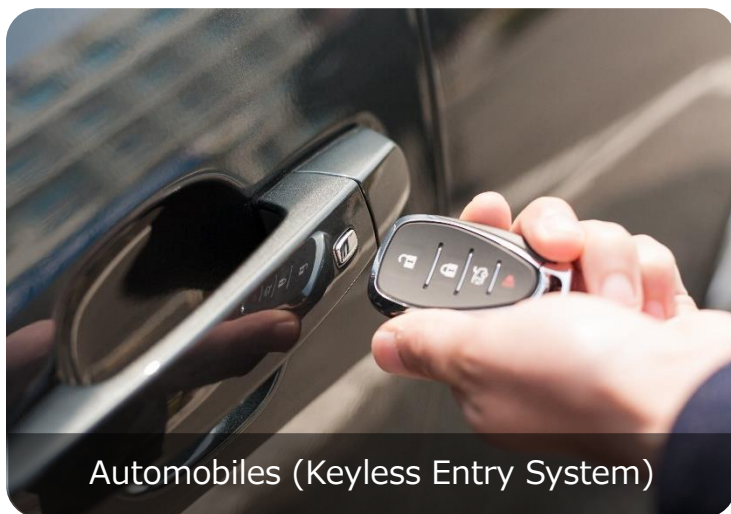
Mobile phone chargers



AED (automated external defibrillator)



Solar energy



Automobiles (Keyless Entry System)



Automobiles
(ABS: anti-lock braking system)



Automobiles (xEV powertrains)

Key Applications: Automotive Electronics



ANTENNA

Immobilizer



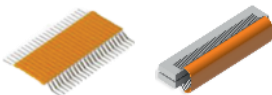
Passive entry passive start



LF TX Antennas

LF RX Antennas

Panta SMD



INJECTION

Direct-injection engine coil
Diesel stators



ABS/ESC

BACK SONAR



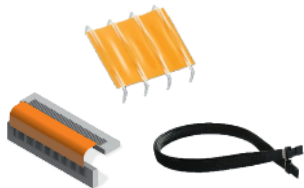
Step-up transformer for driving a Back Sonar's ultrasonic-waves



LED

Common mode choke for electric source of head light driving circuit

Panta SMD, FIX Jumpers



Common Mode Chokes



Power Inductors

Transformers

SHIFTER INHIBITORS

BTSI



AIRBAG



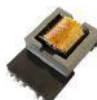
Panta FFC Jumper



AIR-CONDITIONING

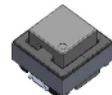


High withstand voltage transformers



Panta Flexible Modules

HV input inductor



Actuator mold coil for variable compressor to drive valves

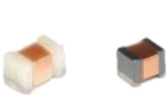


EMC chokes

ECU



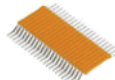
Power Inductors



RF Chip Inductors



Panta ZIF Jumper, Panta SMD



Battery Choke



Rod Core Chokes

INFOTAINMENT



Power Inductors



Haptic Actuator



LPF coil for Class-D AMP

VISCOUS CLUTCH



AWD Engine Fan

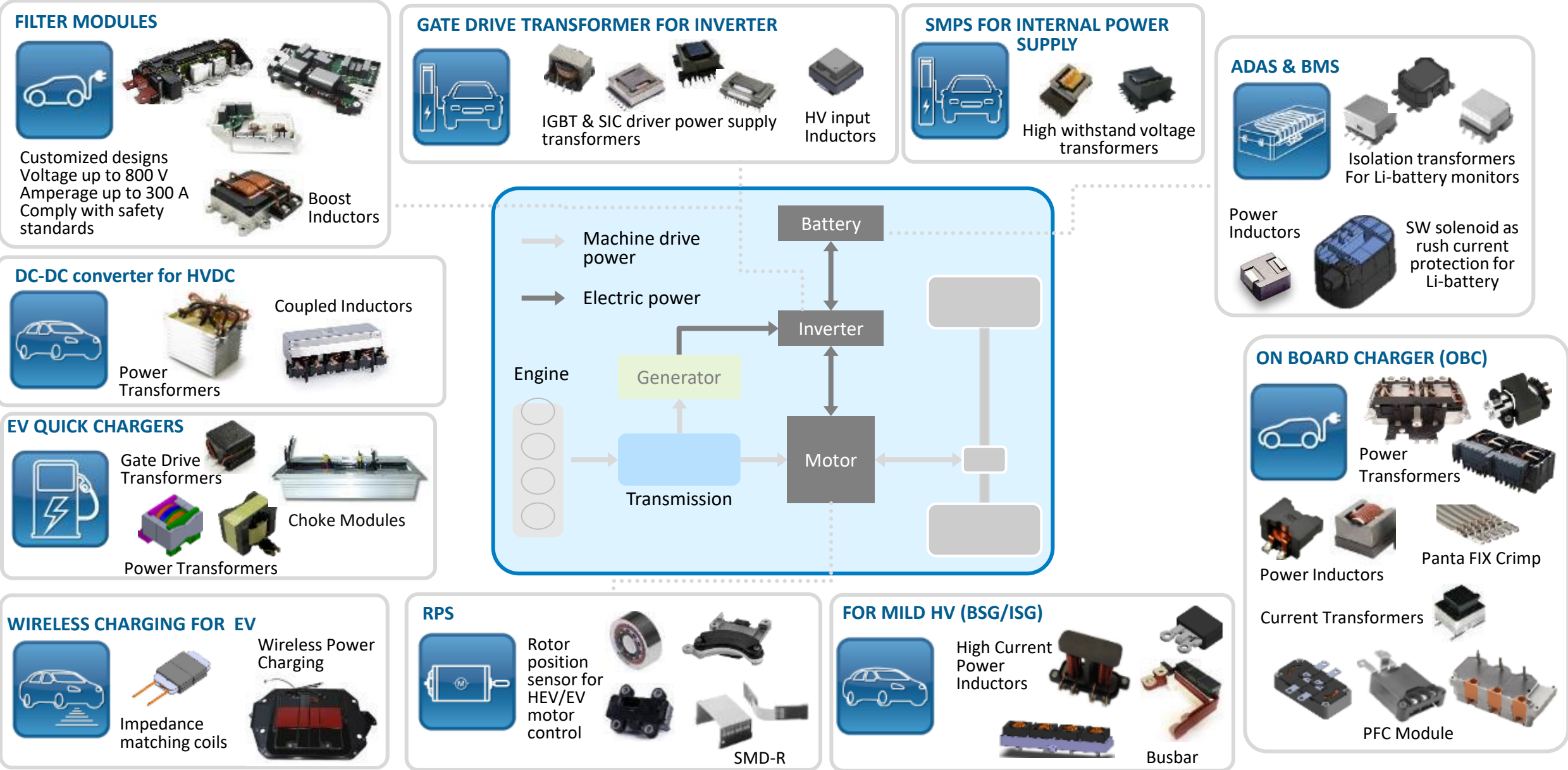


CAN BUS



Common Mode Chokes

Key Applications: Automotive Electronics xEV



Key Applications: Industrial Electronics



SOLAR POWER

PFC inductors
DMC Filter
AC Chokes Choke Modules
Reactor Choke Modules AC Chokes
Power & Pulse Transformers

WIND POWER GENERATION

DC Link Chokes
Edgewise Coils
Panta FIX Jumper

POWER LINE COMMUNICATION

Isolation Transformers
Common Mode Chokes
Rod Core Chokes

SIGNAL

RF Chip Inductors
Transformers

FORKLIFTS & HYBRID CONSTRUCTION MACHINERY

Transformers & Reactors
Panta FIX Jumpers
Panta FIX Crimp

INVERTERS FOR ELECTRICITY GENERATION

DCL/ACL Reactors
Transformers

SECURITY, RFID

RFID Antenna
RF Chip Inductors
Common Mode Chokes
AC Common Mode Chokes
Normal Mode Chokes

CATALOGUE SOLENOIDS

Hydraulic Valve Coils

INDUSTRIAL SOLENOIDS

Reactors

CONTROL SYSTEMS FOR INDUSTRIAL ROBOTS

Transformers
Power Inductors
Panta FIX Jumpers

MRI

Isolation & Network Isolation Transformers

5G MOBILE COMMUNICATION BASE STATION

PoE Transformers
Common Mode Chokes
Power Inductors

Key Applications: Consumer Electronics


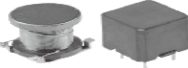




SMART PHONES · TABLET PCs · MOBILE PHONES · WIRELESS CHARGING SYSTEMS




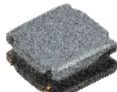

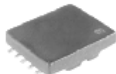




Power Inductors Transformers Wireless Power Transfer Coil RF Chip Inductor

LED LIGHTING





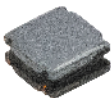





Transformers Common Mode Chokes
Power Inductors Common Mode Chokes

GAME CONSOLES










DC Common Mode Chokes AC Common Mode Chokes
LAN Transformers Modem Transformers
Power Inductors

LCD TVS






AC Common Mode Chokes Normal Mode Chokes Common Mode Chokes LPF coil for Class-D AMP
Switching Transformers Power Inductors LAN Transformers Modem Transformers

DIGITAL STILL CAMERAS








Common Mode Chokes Panta FLL, Panta SMD
Power Inductors Low Leakage Flux type Inductors for lens

SERVER






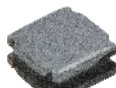

Power Inductors

AIR-CONDITIONERS








AC Line Filter Normal Mode Chokes Small-sized reactors Common Mode Chokes Transformers

PRINTERS



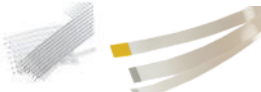


Power Inductors Common Mode Chokes Switching Transformers Normal Mode Chokes

HOME APPLIANCES



Power Inductors AC Common Mode Chokes Transformers

LAPTOPS



Power Inductors PANTA FIX, ZIF Jumpers

SUMIDA CORPORATION (TYO: 6817)

A global leader in coil products. Aiming for a new leap forward through expansion into green energy-related fields

Summary

◇ **Company overview:** SUMIDA CORPORATION (Securities Code: 6817) is a global leader in the design and manufacturing of coil-related components and modules. The Company has established technical capabilities, versatility in application, and a global production structure, and develops custom-made contract manufacturing businesses for leading customers worldwide. The actual results for the fiscal year ending December 2024 were 143.97 billion yen in revenue and 4.51 billion yen in operating profit.

◇ **Expanding coil business applications:** Coils have a relatively simple structure, with wires wound into helical or spiral shapes, but exhibit a wide range of electrical and magnetic properties. As such, in electronic circuits, coils serve diverse roles including precise current control, removal of unwanted noise, selection and processing of specific signals, efficient power conversion, and conversion from electric energy to mechanical motion.

The coil market is estimated to be approximately 15.5 billion dollars in 2024, with an expected average annual growth rate of about 5%. This growth is driven by xEV adoption and the evolution of ADAS in automobiles, the spread of 5G, AI-related developments, renewable energy, and automation.

◇ **Mid-term business plan driven by green energy-related revenue:** The Company is currently implementing the "Mid-Term Business Plan 2024–2026," with targets for the fiscal year ending December 2026 of 190 billion yen in revenue, 13.5 billion yen in operating profit, and 8.94 billion yen in profit attributable to owners of the parent. The key driver of growth is "green energy-related," which includes xEV-related, charging infrastructure, solar power, and energy storage. The plan is to increase revenue from green energy-related fields from 36.7 billion yen in FY2023 to 67.0 billion yen. Business strategies include strengthening the global local-to-local framework, continuing growth investments, and optimizing the cost structure. ESG initiatives and PBR enhancement measures are also incorporated.

◇ **Business performance trends:** In the first year of the Mid-Term Business Plan, FY2024, revenue is expected to be 143.97 billion yen (a 2.5% decrease YoY), operating profit 4.51 billion yen (a 47.3% decrease YoY), and profit attributable to owners of the parent 590 million yen (an 88.3% decrease YoY). This is due to stagnation in green energy-related demand (such as sluggish EV demand in Europe and the U.S. and delays in rapid charging network investments), as well as restrained capital investment due to continued high interest rates. However, swift efforts to strengthen the cost structure are supporting the bottom line. Meanwhile, the acquisition of green energy-related projects and revenue recognition are steadily progressing, and a dividend increase has also been implemented.

For FY2025, the Company forecasts revenue of 144.0 billion yen (flat YoY), operating profit of 7.0 billion yen (a 55.1% increase YoY), and profit attributable to owners of the parent of 3.2 billion yen (a 441.5% increase YoY). While maintaining a cautious view on the external environment, the Company aims to realize the results of cost reforms, and the first quarter progressed as anticipated. Although the business environment remains uncertain due to factors such as U.S. tariff hikes, the Company intends to respond to customer needs by further advancing its local-to-local production framework. Its proactive stance toward acquiring green energy-related projects remains unchanged.

◇ **Stock price trends and catalysts:** Although the stock price has seen higher lows over the past ten years, the highs have also declined, forming a so-called symmetrical triangle pattern. The current PBR, based on a stock price of 995 yen, is 0.59x. Given the Company's nimble adaptability to changes in the business environment, downside risk appears to be limited. Since the Company's performance tends to grow cyclically, demand will eventually recover. At that time, whether the profit amount, operating profit margin, and ROE will grow toward the targets of the mid-term business plan, and whether they can remain high thereafter, will determine the stock price's upside potential. In addition to the growth of green energy-related revenue, attention should also be paid to exchange rate trends, raw material price movements, the impact of tariffs, and the investment appetite for decarbonization.

Basic report

Electrical equipment

As of July 28, 2025

Share price (7/25)	995 Yen
52weeks high/low	¥757/1,070
Avg Vol (3 month)	207 thou shrs
Market Cap	¥32.94 bn
Enterprise Value	¥86.74 bn
PER (12/25 CE)	10.3 X
PBR (12/24 act)	0.59 X
Dividend Yield (12/25 CE)	5.3 %
ROE (12/24)	1.0 %
Operating margin (12/24)	3.1 %
Beta (5Y Monthly)	0.92
Shares Outstanding	33.1 mn shrs
Listed market	TSE Prime section

Share price performance

%	1M%	3M%	12M%
Share price	1.94	12.63	-6.37
TSE TOPIX	6.20	13.93	5.75

Points of interest

A global leader in coil products. Provides a wide range of custom products to leading customers worldwide. In recent years, the Company has achieved growth in so-called "green energy-related" fields, but the current business environment is in a stagnant phase. Although there are many uncertain factors, such as tariff issues, the Company is working swiftly to strengthen its cost structure and maintain profitability. The key focus is whether, when demand recovers in the future, the amount of profit, operating profit margin, and ROE will increase to the levels assumed in the mid-term business plan, and whether these profitability indicators will remain high and stable thereafter, resulting in a PBR exceeding 1x.

This report (basic report) has been prepared at the request of SUMIDA CORPORATION. For details, please refer to the Disclaimer on the last page.

SUMIDA CORPORATION (6817) | 2025/7/28

1

Purpose	To enhance investor understanding and promote effective communication
Issue Date	July 28, 2025
Issuer	Omega Investment Co., Ltd.
Report type	Initial Report

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Details are available [here](#)



May 12, 2025
SUMIDA CORPORATION

**Notice Regarding Signing of Memorandum of Understanding for
Strategic Partnership with HydroSolid GmbH**

SUMIDA CORPORATION (the "Company") hereby announces that SUMIDA AG, a member of the SUMIDA Group, has agreed a Memorandum of Understanding for strategic partnership with HydroSolid GmbH (the "HydroSolid"), in May 2025.

Details

Hydrogen is considered a key element for energy conversion, but its efficient and safe storage remains a technical challenge. Japan has taken the lead in its national hydrogen strategy, while Europe has defined hydrogen as a key pillar for green energy and the future of the climate. This international partnership not only combines HydroSolid's expertise in hydrogen storage technology with SUMIDA's expertise in large-scale industrial production but is also based on deep trust.

HydroSolid is an Austrian startup company active in the field of hydrogen storage. They have won a number of startup awards. It is an interdisciplinary team with many years of experience in green technologies and in the research and development of hydrogen applications. Together with renowned partners they develop projects for a greener future.

Based on the MoU, SUMIDA AG and HydroSolid GmbH will consider a strategic collaboration in the areas described below.

- ✓ Manufacturing of Hydrogen Storage Carrier Material (current focus activity).
- ✓ Joint scale-up and commercialization of low-pressure hydrogen storage systems based on HydroSolid's patented RSH2 material technology.
- ✓ Establishment of a Joint Venture for Clean Energy Innovations (to be considered).

Overview of HydroSolid GmbH

Name	HydroSolid GmbH
Location	Siedlerstraße 31, 3150 Wilhelmsburg, St. Pölten, Austria
Representative	Co-Founder & CEO: Lukas Renz
Business description	Research and development of products in the field of hydrogen
Year of Establishment	2021
URL	Hydrosolid - EXPO25 Landingpage

Future Outlook

The Business Alliance is expected to have an insignificant impact on the Company's consolidated financial results. However, should any matters that need to be disclosed arise in the future, the Company will promptly announce them.

[Note on translation]

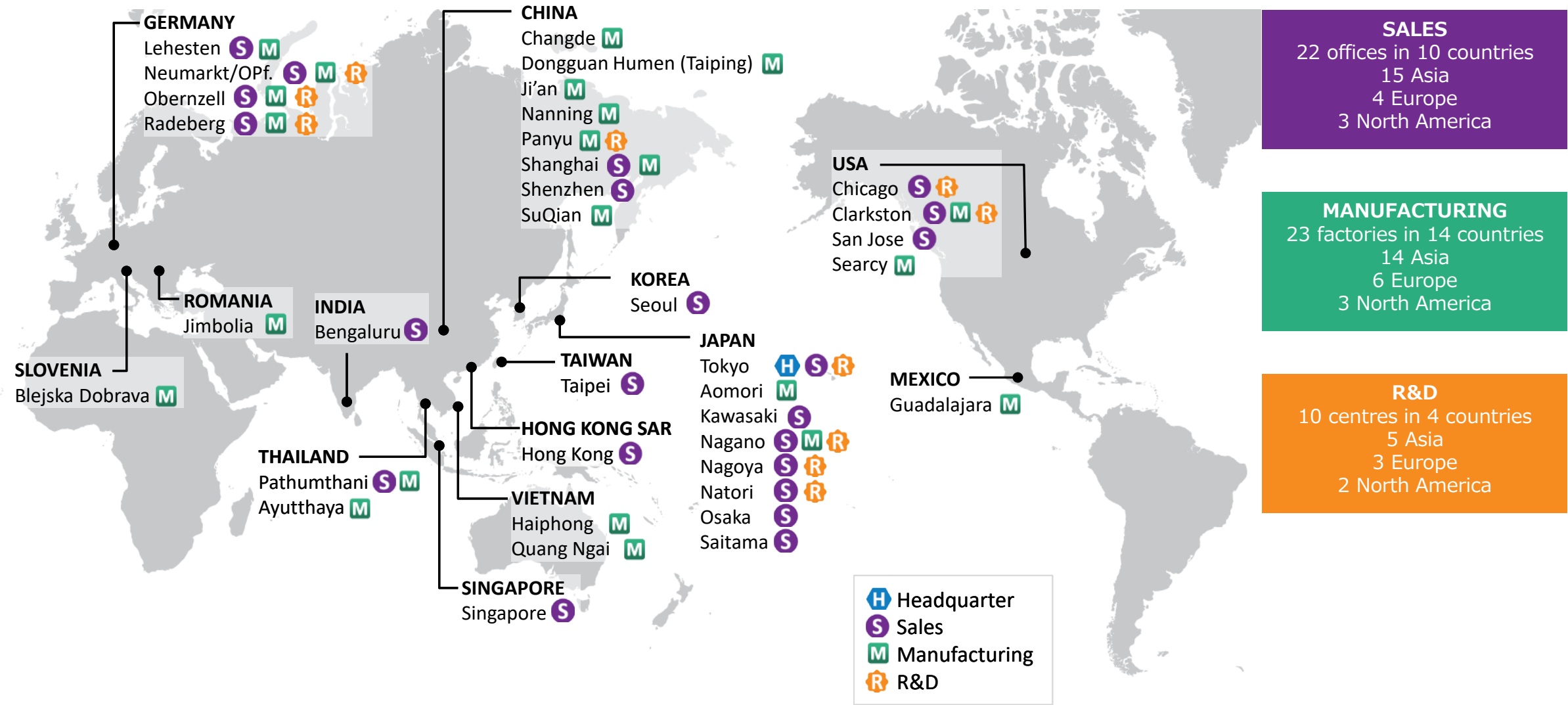
This is a translation of the original Japanese document and provided for informational purpose only. If there are any discrepancies between this and the original, the original Japanese document prevails.

Publication Date: May 12, 2025

Company	HydroSolid GmbH
Year of establishment	2021
Business description	Research and development of products in the field of hydrogen
URL	Hydrosolid - EXPO25 Landingpage

Background and Purpose	<ul style="list-style-type: none">✓ International Collaboration for Innovation in Hydrogen Storage Technology✓ to promote technological innovation in hydrogen storage, aligning with the European Green Energy Strategy and Japan's Basic Hydrogen Strategy.
Collaboration areas	<ul style="list-style-type: none">✓ Manufacturing of Hydrogen Storage Carrier Material✓ Joint scale-up and commercialization of low-pressure hydrogen storage systems based on HydroSolid's patented RSH2 material technology

Details are available [here](#)



Mid-Term Business Plan 2024-2026

Priorities to achieve this:

1. Targeting specific markets with innovative products/solutions that help in reducing carbon emission
2. Operational, energy and waste efficiency - optimizing efficiency, utilizing green energy & recycled materials where possible
3. Working together with our stakeholders to support the 17 UN Sustainable Development Goals

We aim to reduce greenhouse gas emissions (Scope 1 & 2) in FY2030 by 42% from the FY2022 level.

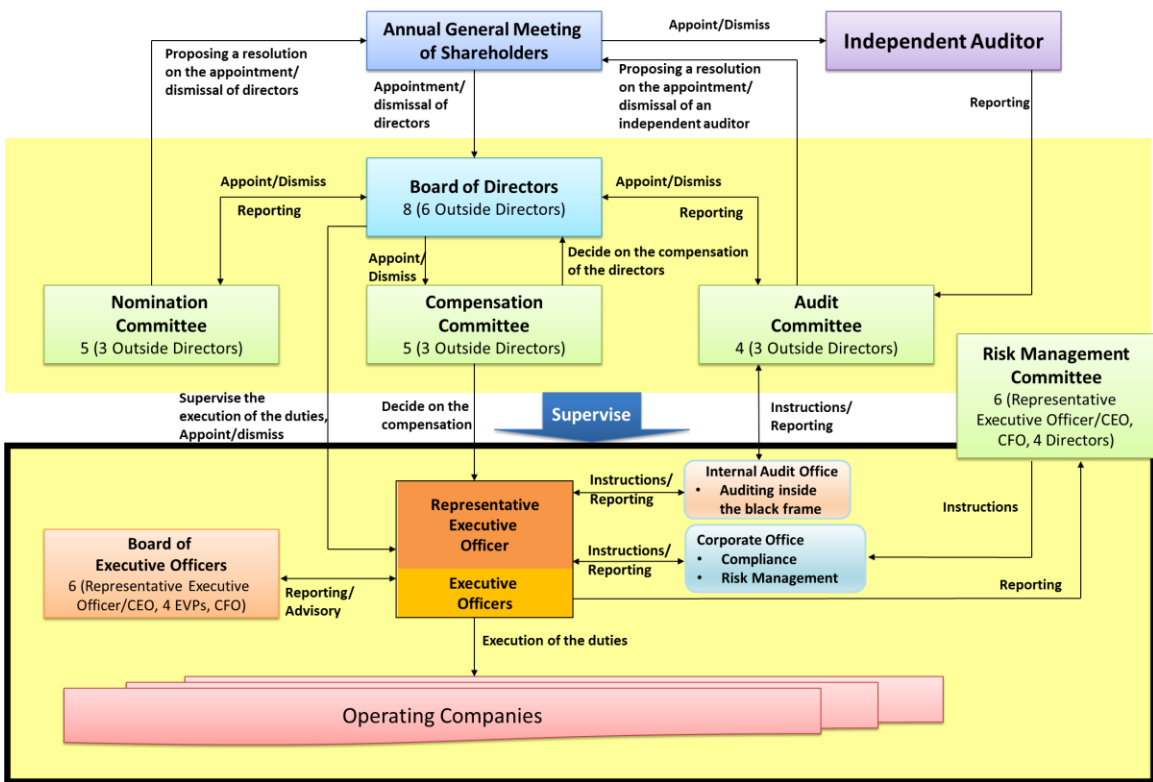
2024 Implementation Items

- ✓ At each site, we implemented an action plan to reduce Scope 1 and 2 emissions by 42% by 2030.
- ✓ We regularly held the global design4sustainability workshop for discussing the method of measuring product carbon footprint (PCF) and plan to reduce PCF (held two times in 2024).

For details, please refer to the ['SUMIDA ESG Report 2024'](#) disclosed on April 15, 2025.

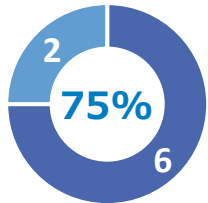
- ✓ SUMIDA was the first among listed companies in Japan to adopt the institutional design of a company with nomination committee, etc.
- ✓ The three statutory committees (Nomination, Audit, and Compensation Committees) are chaired by independent outside directors, and the majority of members of each are independent outside directors.
- ✓ Meetings of the Board of Directors (hereinafter called “BoD”), Nomination Committee, and Compensation Committee are all held in English.

Corporate Governance Structure



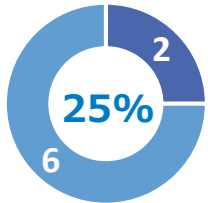
Composition of the BoD

Ratio of Outside Directors



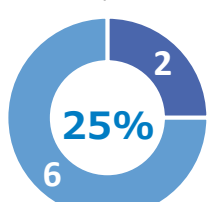
■ Outside director ■ Director

Ratio of Female Directors

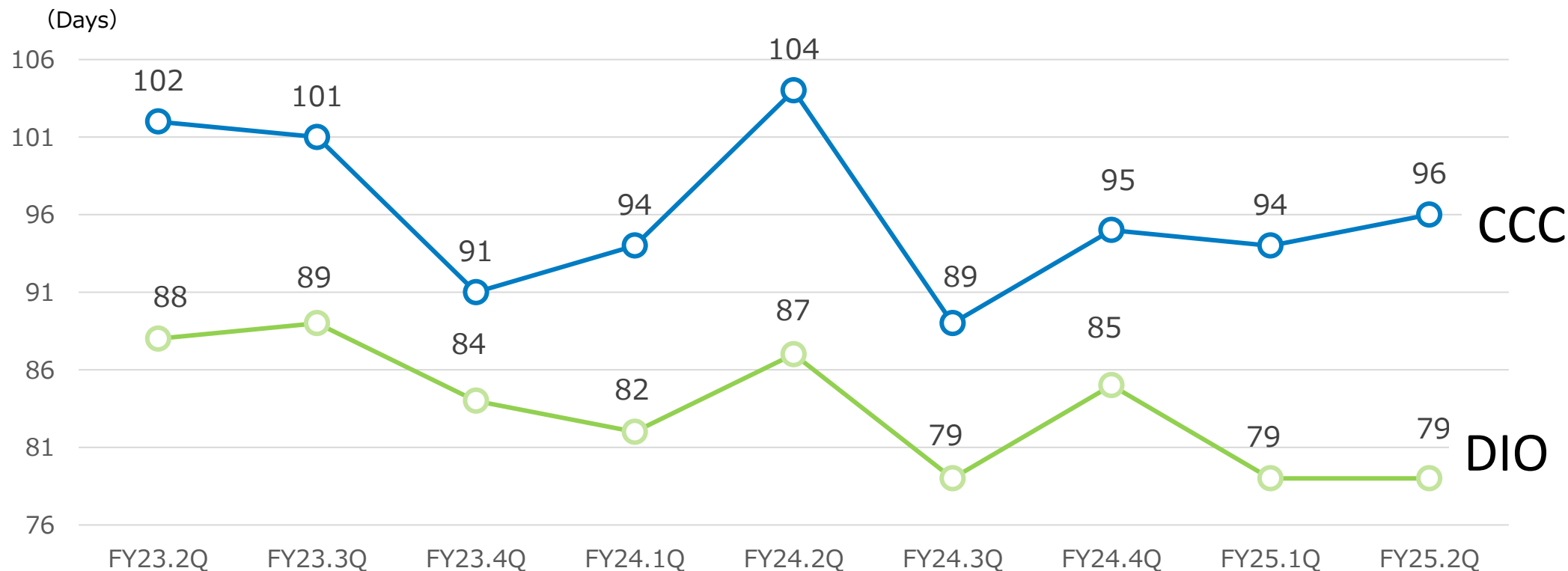


■ Female Director ■ Male director

Ratio of Non-Japanese Directors



■ Non-Japanese Director
■ Japanese Director

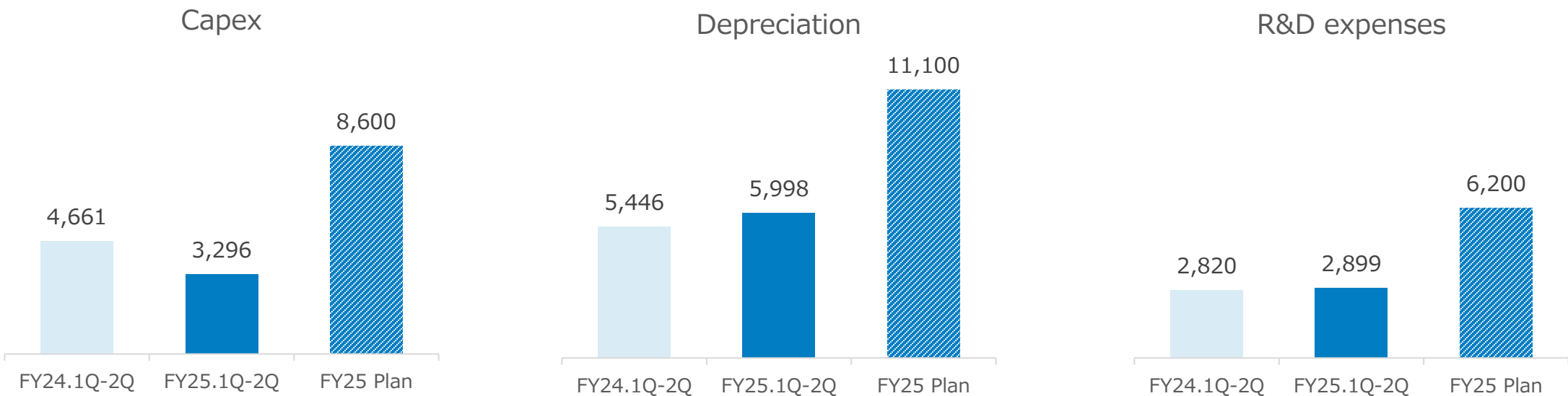


Closing Exchange Rate

USD / JPY	144.85	148.77	141.51	151.43	160.93	142.36	156.15	149.14	144.12
EUR / JPY	157.23	157.97	156.54	163.36	172.14	159.05	162.70	161.55	168.98
CNY / JPY	19.94	20.40	19.90	20.86	22.03	20.42	21.34	20.52	20.11
HKD / JPY	18.48	19.00	18.12	19.35	20.61	18.33	20.11	19.17	18.36

(million yen)

	FY24 1Q-2Q Actual	FY25 1Q-2Q Actual	FY25 Plan
Capex	4,661	3,296	8,600
Depreciation	5,446	5,998	11,100
R&D expenses	2,820	2,899	6,200



Calculation period: 3 months (April to Jun 2025)

Currency	FY25.2Q Exchange Rate ^{*1}	Fluctuation	Sensitivity for Operating profit	(Reference) FY2025 Forecast Exchange Rate ^{*2}
	JPY	-	M.JPY	JPY
USD	145.72	1 yen (weak)	+65	145.00
EUR	162.65	1 yen (weak)	+10	159.50
CNY ^{*3}	20.11	0.1 yen (weak)	-38	20.40
HKD ^{*3}	18.70	0.1 yen (weak)	-6	18.60

^{*1} Average exchange rate during the period

^{*2} Disclosed on February 7, FY2025 Forecast

^{*3} Because China and Hong Kong are cost centers, the exchange rate sensitivity of each is indicated as a negative value.

Updates in the quarter under review are as follows.

IRライブラリー	IR Document Archive	JP	EN
中期経営計画説明資料	Mid-Term Business Plan	JP	EN
個人投資家向け会社説明会資料	Briefing Session for Individual Investors	JP	EN
Factbook	Factbook	JP	EN
スミダESGレポート	SUMIDA ESG Report	JP	EN
ESG Data	ESG Data	JP	EN
TCFDに基づく情報開示	Climate-related Financial Disclosure based on TCFD	JP	EN
コーポレートガバナンス報告書	Corporate Governance Report	JP	EN
New スポンサー・リサーチレポート	Sponsored Research Report	JP	EN
会社案内ビデオ（270秒）	Corporate Video (270 sec)	JP	EN

The statements contained in this document include forward-looking statements about the Company. These forward-looking statements are based on information currently available to the Company. Please note that actual results may differ from these forward-looking statements due to unforeseen events, changes in the business environment (including changes in global economic conditions, business structure, competitive conditions, technological trends, public regulations, social and labor environment, etc.) and other factors. We have no obligation to update any forward-looking statements, even if actual results may differ from those in such forward-looking statements. We shall not be liable for any loss or damage arising from or in connection with such forward-looking statements.

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In some cases, the original figures in this material, which are managed in millions of yen, are shown in hundreds of millions of yen, and the total amount, difference, etc. may be inaccurate. If you need detailed figures, please refer to the Financial Statements.

Global | Speed | Focus

