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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 24, 2025

Company name: Watahan & Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3199

URL: <https://watahan.co.jp>

Representative: Isamu Nohara

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and Representative Director  
Member of the Board of Directors

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	32,416	1.9	683	(17.4)	813	(5.5)	645	4.7
June 30, 2024	31,826	6.9	826	243.2	860	119.4	616	169.9

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 694 million [ 31.1%]  
Three months ended June 30, 2024: ¥ 530 million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	33.34	-
June 30, 2024	30.93	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	78,264	23,374	29.9	1,207.44
March 31, 2025	79,434	23,240	29.3	1,200.54

(Reference) Equity: As of June 30, 2025: ¥ 23,374 million  
As of March 31, 2025: ¥ 23,240 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	29.00	29.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	30.00	30.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	67,720	3.8	1,762	0.4	1,803	1.1	1,150	(7.3)	59.41
Full year	139,000	4.0	3,840	9.7	4,000	4.9	2,300	10.7	118.81

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 19,958,940 shares  
March 31, 2025: 19,958,940 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 600,335 shares  
March 31, 2025: 600,335 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 19,358,605 shares  
Three months ended June 30, 2024: 19,930,867 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters