

June 20, 2025

Company name: CUBE SYSTEM INC.
Name of representative: Masahiro Nakanishi,
Representative Director and President
(Securities code: 2335;
Tokyo Stock Exchange, Prime Market)
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Matters concerning controlling interests

We would like to inform you that the matters related to the controlling interests of our other affiliated company, Nomura Research Institute, Inc. ("NRI"), are as shown below.

1. Trade names, etc. of the parent company, controlling shareholders (excluding the parent company) or other affiliated companies

(As of March 31, 2025)

Name	Attributes	Percentage of voting rights (%)			The share certificates issued are listed. Financial instruments exchanges, etc.
		Direct ownership	Aggregate portion	Total	
Nomura Research Institute, Ltd.	Other Affiliated companies	20.2	—	20.2	Tokyo Stock Exchange, Inc. Prime market

2. Position of listed companies in the corporate group of the parent company, etc. and other relationships with the parent company, etc.

- (1) Our position in the corporate groups such as parent companies
NRI is [other affiliated company] which owns 20.2% of the voting rights of our company.
- (2) Business constraints, risks, and benefits of belonging to a corporate group such as a parent company
NRI and its group companies are major and stable customers of our group, accounting for 49.0% of our net sales in the most recent fiscal year. Accordingly, any changes in the business conditions of NRI and its group companies may have a significant impact on our group's performance.
- (3) Approach to ensuring certain independence from the parent company, etc., measures to achieve this, and the status of ensuring independence
Our business activities and management decisions are made and executed under our own responsibility, so a certain degree of independence from NRI is ensured. Furthermore, in transactions with NRI and its group companies, prices and other transaction terms are determined through negotiations, as is the case with other companies. Thus we believe that we are in a position to make independent management decisions.

3. Matters concerning transactions with parent company

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

Related content		Transaction value Millions of yen	Account title	Balance at end of period Millions of yen
Concurrent Positions as Officers	Business relationships			
0 people	A capital and business partnership agreement Contract software development services	7,331	Accounts receivable - trade	734

N.B.) Transaction amounts and year-end balances are non-consolidated figures of NRI.

Above