

Company name: dely inc.
Representative: Yusuke Horie, Representative Director
Securities code: 299A, TSE Growth
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Matters Concerning Controlling Shareholder, Etc.

dely, Inc. (the “Company”) hereby announces the following notice concerning matters related to the controlling shareholder, etc., of its parent company, LY Corporation.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
SoftBank Group Corp.	Parent company	0.0	56.2	56.2	Tokyo Stock Exchange, Inc. Prime Market
SoftBank Group Japan Corporation	Parent company	0.0	56.2	56.2	—
SoftBank Corp.	Parent company	0.0	56.2	56.2	Tokyo Stock Exchange, Inc. Prime Market
A Holdings Corporation	Parent company	0.0	56.2	56.2	—
LY Corporation	Parent company	40.3	15.9	56.2	Tokyo Stock Exchange, Inc. Prime Market

2. Name of the company within the category of parent company, etc. that is recognized as having the greatest influence on the Company and reason for having such recognition

Name: LY Corporation

Reason: Because the parent company has dispatched one director to the Company, it is deemed to exert a certain degree of influence over the Company’s decision-making.

3. Positioning of the Company in the corporate group centering on the parent company, etc. and other relationships between the Company and the parent company, etc.

(1) Relationship with Parent Company

LY Corporation directly holds 16,664,800 shares of the Company (representing 40.3 % of the voting rights). In addition, YJ No. 2 Investment Limited Partnership, which is organized by Z Venture Capital Corporation, a subsidiary of LY Corporation, holds 6,584,000 shares of the Company (representing 15.9 % of the voting rights). Accordingly, the parent company controls 56.2 % of the voting rights of the Company.

(2) Ensuring Independence from Parent Company, etc.

The Company has invited one director from LY Corporation to serve on its Board of Directors and receives advice and recommendations for its business operations that draw on the director’s extensive experience and broad insight cultivated in the internet service industry. With respect to securing independence from the parent company, the Company faces no business restrictions imposed by the parent company and is able to make its own management decisions. The Company’s judgment is also respected in matters concerning employees, including employment, personnel assignments and working conditions. Furthermore, any

director who has a special interest in a resolution of the Board of Directors is not permitted to participate in the vote on that resolution. For these reasons, the Company believes that a certain degree of independence from the parent company is ensured.

(Status of concurrent post)

(As of June 27, 2025)

Post	Name	Position and Title in the parent company, etc.	Reason for appointment
Director	Akiyoshi Yoneya	Head of Vertical Business Promotion Division, Media Company, LY Corporation Director, mybest, Inc. Director, Stanby, Inc.	To leverage his extensive experience and broad perspective cultivated through business-strategy roles in the internet service industry and corporate management within the parent company group.

4. Matters concerning transactions with controlling shareholder, etc.

There are no important matters to be reported.

5. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

Although the Company's business does not directly compete with the media, commerce, or strategic businesses of LY Corporation, the Company, as a guideline for measures to protect minority shareholders when conducting transactions, etc. with the controlling shareholder, recognizes the risk of conflicts of interest between the parent company and general shareholders. Accordingly, for related-party transactions—including conflict-of-interest transactions with group companies of the parent company—the Company confirms the economic rationality and appropriateness of each transaction in accordance with the Related-Party Transaction Management Rules and obtains approval of the Board of Directors for transactions of JPY 30 million or more, thereby establishing a framework to ensure the soundness and propriety of such transactions.

When conducting transactions with the controlling shareholder, etc., the Company complies with applicable laws and regulations, and such transactions must not be carried out on terms that are unduly favorable or unfavorable to the Company compared with identical, equivalent, or similar transactions conducted with third parties. As with transactions involving companies with which the Company has no capital relationship, contract terms and market prices are determined reasonably, and the necessity, conditions, and other matters of each transaction are carefully examined so as not to unfairly prejudice the rights of minority shareholders before the transaction is executed.