

For Immediate Release:



Consolidated Financial Statements for Fiscal 2024 (Under US GAAP)

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**
Stock Code Number (Japan): 8411
Stock Exchange Listings: Tokyo Stock Exchange (Prime Market), New York Stock Exchange
URL: <https://www.mizuhogroup.com/>
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June 26, 2025

Amounts less than one million yen are rounded.

Financial Highlights for Fiscal 2024 (for the fiscal year ended March 31, 2025)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2024	8,169,889	759,288	593,393
Fiscal 2023	8,510,729	1,623,112	912,473

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2024	234.55	234.52
Fiscal 2023	359.70	359.65

(2) Consolidated Financial Conditions

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2024	276,741,152	10,065,015
Fiscal 2023	272,173,152	9,929,071

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on June 25, 2025. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuhogroup.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: impact of geopolitical disruptions; intensification of competition in the market for financial services; incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; impairment of the carrying value of our long-lived assets; problems related to our information technology systems and cyber attacks; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels and meet other financial regulatory requirements; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our medium-term business plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; changes to applicable laws and regulations; and the effect of climate change. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information – Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS (US GAAP)

	<i>In millions of yen</i>	
	As of March 31, 2025	As of March 31, 2024
Assets:		
Cash and due from banks	2,292,295	2,046,324
Interest-bearing deposits in other banks	71,143,684	72,066,719
Call loans and funds sold	776,183	1,392,098
Receivables under resale agreements	28,108,779	20,534,728
Receivables under securities borrowing transactions	2,078,216	2,351,784
Trading account assets	37,598,099	36,759,812
Investments:		
Available-for-sale securities	15,058,617	17,713,335
Held-to-maturity securities	4,185,763	4,047,547
Equity securities	4,518,745	5,152,893
Other investments	1,000,589	884,496
Loans	99,257,363	98,444,745
Allowance for credit losses on loans	(816,374)	(750,071)
Loans, net of allowance	98,440,989	97,694,674
Premises and equipment – net	1,813,678	1,714,485
Due from customers on acceptances	273,944	437,529
Accrued income	672,897	691,529
Goodwill	163,593	164,458
Intangible assets	35,472	44,984
Deferred tax assets	345,179	195,606
Other assets	8,234,429	8,280,151
Total assets	276,741,152	272,173,152
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	31,705,002	33,554,817
Interest-bearing deposits	95,654,717	95,039,351
Foreign:		
Noninterest-bearing deposits	2,642,727	3,359,545
Interest-bearing deposits	43,788,236	40,408,034
Due to trust accounts	303,396	245,611
Call money and funds purchased	2,745,165	1,660,682
Payables under repurchase agreements	38,395,079	38,104,868
Payables under securities lending transactions	1,674,727	1,350,435
Other short-term borrowings	5,537,351	3,644,912
Trading account liabilities	21,207,668	20,621,160
Bank acceptances outstanding	273,944	437,529
Income taxes payable	133,218	87,994
Deferred tax liabilities	36,677	31,685
Accrued expenses	570,845	649,010
Long-term debt	14,914,120	16,277,331
Other liabilities	6,608,355	6,268,999
Total liabilities	266,191,227	261,741,965
Equity:		
MHFG shareholders' equity:		
Common stock	5,799,003	5,833,660
Retained earnings	3,343,695	3,120,236
Accumulated other comprehensive income (loss), net of tax	931,779	984,578
Less: Treasury stock, at cost	(9,462)	(9,403)
Total MHFG shareholders' equity	10,065,015	9,929,071
Noncontrolling interests	484,909	502,116
Total equity	10,549,924	10,431,187
Total liabilities and equity	276,741,152	272,173,152

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME (US GAAP)

	<i>In millions of yen</i>	
	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2024
Interest and dividend income:		
Loans, including fees	3,003,985	2,953,217
Investments:		
Interest	359,710	192,116
Dividends	123,899	113,808
Trading account assets	822,358	714,884
Call loans and funds sold	21,187	32,963
Receivables under resale agreements and securities borrowing transactions	867,880	739,016
Deposits in other banks	967,958	1,020,997
Total interest and dividend income	6,166,977	5,767,000
Interest expense:		
Deposits	2,218,010	2,176,777
Trading account liabilities	225,020	174,883
Call money and funds purchased	16,620	22,167
Payables under repurchase agreements and securities lending transactions	1,908,525	1,716,331
Other short-term borrowings	148,805	95,704
Long-term debt	389,997	376,214
Total interest expense	4,906,978	4,562,076
Net interest income	1,259,999	1,204,924
Provision (credit) for credit losses	96,943	47,135
Net interest income after provision (credit) for credit losses	1,163,055	1,157,788
Noninterest income:		
Fee and commission income	1,206,839	1,117,826
Foreign exchange gains (losses) – net	(185,963)	(19,390)
Trading account gains (losses) – net	803,383	390,260
Investment gains (losses) – net:		
Debt securities	(4,538)	(6,446)
Equity securities	(181,948)	1,010,288
Equity in earnings (losses) of equity method investees – net	28,233	19,791
Gains on disposal of premises and equipment	71,862	10,128
Other noninterest income	265,045	221,273
Total noninterest income	2,002,912	2,743,729
Noninterest expenses:		
Salaries and employee benefits	883,410	803,966
General and administrative expenses	826,907	751,187
Occupancy expenses	185,576	168,473
Fee and commission expenses	254,079	239,246
Provision (credit) for credit losses on off-balance-sheet instruments	27,080	9,585
Other noninterest expenses	229,629	305,950
Total noninterest expenses	2,406,680	2,278,406
Income before income tax expense	759,288	1,623,112
Income tax expense	199,532	425,120
Net Income	559,756	1,197,992
Less: Net income (loss) attributable to noncontrolling interests	(33,637)	285,519
Net income attributable to MHFG shareholders	593,393	912,473
	<i>In yen</i>	
Basic net income attributable to MHFG shareholders per common share	234.55	359.70
Diluted net income attributable to MHFG shareholders per common share	234.52	359.65

COMPARISON OF CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (US GAAP)*In millions of yen*

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2024
Net income	559,756	1,197,992
Other comprehensive income (loss), net of tax:		
Net unrealized gains (losses) on available-for-sale securities, net of tax	(38,050)	33,384
Foreign currency translation adjustments, net of tax	50,359	240,944
Defined benefit plan adjustments, net of tax	(77,149)	75,987
Own credit risk adjustments, net of tax	13,249	(14,152)
Total other comprehensive income (loss), net of tax	(51,591)	336,163
Total comprehensive income	508,165	1,534,155
Less: Total comprehensive income (loss) attributable to noncontrolling interests	(32,429)	286,498
Total comprehensive income attributable to MHFG shareholders	540,594	1,247,657