

Company Name:	Universal Entertainment Corporation
Representative:	Tomohiro Okada Representative Director & President (TSE STANDARD Code: 6425)
Contact:	Daisuke Shibata Corporate Planning Office (https://uct.universal-777.com/m/contact-en)

Notice of Transition to a Company with Audit & Supervisory Committee and Changes in Officers

Universal Entertainment Corporation (hereinafter referred to as “UEC”) hereby announces that at the Board Meeting held today, UEC resolved the transition from a company with Audit & Supervisory Board to a company with Audit & Supervisory Committee subject to the approval of the resolution at the extraordinary general shareholders’ meeting to be held on July 23, 2025 (hereinafter referred to as “the Extraordinary Shareholders’ Meeting”). For the transition, matters regarding the candidates for directors to be proposed at the Extraordinary Shareholders’ Meeting were also resolved at the Board Meeting held today. Details are as follows.

Regarding to the partial changes to the Articles of Incorporation due to the transition to a company with Audit & Supervisory Committee, please refer to “Notice of Partial Changes to the Articles of Incorporation in Line with the Transition to Company with Audit & Supervisory Committee” which was released today.

1. Transition to Company with Audit & Supervisory Committee

(1) Aim of the Transition

UEC intends to transition to a company with Audit & Supervisory Committee with the aim of strengthening the corporate governance by the enhancement of the supervisory function of the Board and hence intensifying the framework for the oversight function of management by changing the status of members of the Audit & Supervisory Board, which oversees the performance of the directors, to members of the Board who have the right to cast a vote at the Board Meeting.

(2) Schedule of the Transition

The transition to company with Audit & Supervisory Committee is to be completed at the conclusion of the Extraordinary Shareholders’ Meeting provided that the necessary changes to the Articles of Incorporation are to be resolved in the Extraordinary Shareholders’ Meeting.

2. Changes in Officers after the Transition to Company with Audit & Supervisory Committee

(1) Candidates for Directors (Excluding Directors Serving as Audit & Supervisory Committee Members) (to be Proposed in the Extraordinary Shareholders' Meeting)

Name	New Title	Original Title
Tomohiro Okada	Representative Director and President	Same as left
Yoshiyuki Shouji	Director	Same as left
Kazuyuki Yanagi	Director and Senior Executive Officer [Newly appointed]	Senior Executive Officer
Kouichirou Sakai	Outside Director [Newly appointed]	-

Note 1: Mr. Kouichirou Sakai is the candidate of Outside Director as defined by Article 2, Paragraph 3, Item 7 of the Regulations for Enforcement of the Companies Act.

Note 2: Please refer to the appendix for the profile of the new candidates of directors (excluding directors serving as Audit & Supervisory Committee members).

(2) Candidates for Directors Serving as Audit & Supervisory Committee Members (to be Proposed in the Extraordinary Shareholders' Meeting)

Name	New Title	Original Title
Kuninobu Okuda	Outside Director Serving as Audit & Supervisory Committee Member (Full-time)	Full-time Audit & Supervisory Board Member (Outside)
Makoto Suzuki	Outside Director Serving as Audit & Supervisory Committee Member	Audit & Supervisory Board Member (Outside)
Akiyoshi Kaneko	Outside Director Serving as Audit & Supervisory Committee Member	Audit & Supervisory Board Member (Outside)

Note: The above candidates are candidates of Outside Directors as defined by Article 2, Paragraph 3, Item 7 of the Regulations for Enforcement of the Companies Act.

(3) Directors to be Resigned (Scheduled to Resign as of the Conclusion of the Extraordinary Shareholders' Meeting)

Name	Original Title	(Title After Retirement)
Masayoshi Miyanaga	Director (Outside)	-
Hiroshi Miyauchi	Director (Outside)	-
Yutaka Yazawa	Full-time Audit & Supervisory Board Member (Outside)	-
Kuninobu Okuda	Full-time Audit & Supervisory Board Member (Outside)	Outside Director Serving as Audit & Supervisory Committee (Full-time)
Makoto Suzuki	Audit & Supervisory Board Member (Outside)	Outside Director Serving as Audit & Supervisory Committee
Akiyoshi Kaneko	Audit & Supervisory Board Member (Outside)	Outside Director Serving as Audit & Supervisory Committee

(Appendix)

(1) Brief Career History of New Candidates of Directors (Excluding Directors Serving as Audit & Supervisory Committee Members)

Name	Kazuyuki Yanagi	
Date of Birth	May 24, 1969	
Brief Career History	Apr. 1993	Joined UEC
	Apr. 2025	Acting Manager of SV Development Department, Development Division of UEC
	Jul. 2007	Manager of Visual Software Development Department, Development Division of UEC
	Oct. 2007	Transfer to Seven Works Co., Ltd. (currently UEC) Assistant Department Manager of Visual Content Department
	Apr. 2008	Department Manager of Visual Content Department of Seven Works Co., Ltd.
	Oct. 2008	Department Manager of System Solution Department of Seven Works Co., Ltd.
	Feb. 2009	Transfer to Aruze Marketing Japan Co., Ltd. (currently UEC) Department Manager of System Solution Department, Development Division
	Jun. 2009	Department Manager of System Solution Department, Development Division of UEC
	May 2014	Deputy General Manager of Development Division of UEC
	Apr. 2020	Division Manager of Development Division of UEC
	Nov. 2024	Managing Executive Officer, Division Manager of Development Division and Department Manager of Corporate Planning Office of UEC
	Mar. 2025	Senior Executive Officer, Executive Manager of Domestic Business Control Division and General Manager of Development Division of UEC

Name	Kouichirou Sakai	
Date of Birth	October 3, 1957	
Brief Career History	Apr. 1981	Joined The Mainichi Newspapers Co., Ltd.
	Mar. 1988	Joined Nikkei McGraw-Hill Co., Ltd. (currently Nikkei Business Publications Co., Ltd.)
	Jul. 1996	Bureau Chief of New York Office of Nikkei Business Publications Co., Ltd.
	Mar. 2007	Director of Nikkei Business Publications Co., Ltd.
	Mar. 2008	Executive Officer of Nikkei Inc.
	Mar. 2012	Managing Executive Officer of Nikkei Inc.
	Mar. 2014	Director of Nikkei Business Publications Co., Ltd.
	Mar. 2014	Guest Advisor of Nikkei Inc.
	Jun. 2014	Director and Councilor of International Educational University (current as Councilor only)
	Mar. 2017	Representative Director and President of Nikkei BP Consulting, Inc.
	Mar. 2018	Executive Vice President of Nikkei Business Publications Co., Ltd.
	Mar. 2019	Executive Vice President of Nikkei Inc.
	Mar. 2021	Executive Advisor of Nikkei BP Consulting, Inc.
	Dec. 2022	Guest Researcher of Institute of Deloitte Tohmatsu Financial Advisory LLC (current)
	Jun. 2023	Vice Chairman of AiKou Social Welfare Corporation (current)
	[Significant Concurrent Position] Vice Chairman of AiKou Social Welfare Corporation	