

July 3, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: AMIYAKI TEI CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 2753
 URL: <https://www.amiyakitei.co.jp>
 Representative: Keisuke Sato, Representative Director, Chairman and President
 Inquiries: Yasushi Chijiwa, Managing Director and General Manager, Administration Division
 Telephone: +81-568-32-8800
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	8,981	2.7	505	(27.1)	524	(26.6)	272	(35.9)
June 30, 2024	8,741	14.9	693	144.5	715	140.3	426	141.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥272 million [(35.9)%]
 For the three months ended June 30, 2024: ¥426 million [141.5%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2025	13.29		13.28	
June 30, 2024	20.74		-	

Note: On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, we calculate "Quarterly Net Income per Share" and "Quarterly Net Income per Share Adjusted for Potential Equity."

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2025	27,502		21,866		79.5	
March 31, 2025	27,810		21,941		78.9	

Reference: Equity
 As of June 30, 2025: ¥21,864 million
 As of March 31, 2025: ¥21,939 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 51.00	Yen -	Yen 17.00	Yen -
Fiscal year ending March 31, 2026	-	-	-	-	-
Fiscal year ending March 31, 2026 (Forecast)	-	17.00	-	17.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. Dividends at the end of the second quarter of the fiscal year ending March 31, 2025 are the amount of dividends before the stock split. The dividend at the end of the fiscal year ending March 31, 2025 and the total annual dividend will be 102 yen and the dividend at the end of the second quarter of the fiscal year ending March 31, 2026 and the forecast will be 51 yen respectively, for a total annual dividend of 102 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	19,100	8.6	1,420	5.3	1,460	5.5	930	13.4	45.27
Fiscal year ending March 31, 2026	38,800	9.8	2,910	10.3	3,000	10.0	1,910	10.0	92.97

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	20,546,400 shares
As of March 31, 2025	20,546,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	630 shares
As of March 31, 2025	1,530 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	20,545,170 shares
Three months ended June 30, 2024	20,544,870 shares

* On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	9,483	7,938
Deposits paid	368	317
Accounts receivable - trade	13	18
Merchandise and finished goods	106	105
Raw materials and supplies	1,068	694
Accounts receivable - other	984	907
Other	295	351
Total current assets	12,319	10,333
Non-current assets		
Property, plant and equipment		
Buildings, net	5,055	5,249
Structures, net	347	372
Machinery and equipment, net	330	341
Vehicles, net	7	6
Tools, furniture and fixtures, net	303	308
Land	3,009	3,045
Construction in progress	16	49
Total property, plant and equipment	9,069	9,373
Intangible assets		
Software	15	14
Goodwill	2,108	2,058
Other	9	9
Total intangible assets	2,133	2,081
Investments and other assets		
Investment securities	-	1,450
Long-term loans receivable	521	513
Deferred tax assets	1,227	1,209
Guarantee deposits	1,434	1,433
Investment property	290	290
Other	813	816
Total investments and other assets	4,287	5,713
Total non-current assets	15,491	17,169
Total assets	27,810	27,502

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,316	1,100
Short-term borrowings	300	-
Current portion of bonds payable	30	30
Current portion of long-term borrowings	104	101
Accounts payable - other, and accrued expenses	1,403	1,551
Income taxes payable	469	234
Contract liabilities	133	158
Provision for bonuses	111	196
Provision for shareholder benefit program	13	42
Other	528	781
Total current liabilities	4,411	4,197
Non-current liabilities		
Long-term borrowings	271	255
Lease liabilities	606	598
Retirement benefit liability	7	8
Asset retirement obligations	502	506
Other	70	70
Total non-current liabilities	1,458	1,438
Total liabilities	5,869	5,636
Net assets		
Shareholders' equity		
Share capital	2,473	2,473
Capital surplus	2,426	2,427
Retained earnings	17,040	16,964
Treasury shares	(2)	(0)
Total shareholders' equity	21,939	21,864
Share acquisition rights	2	2
Total net assets	21,941	21,866
Total liabilities and net assets	27,810	27,502

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	8,741	8,981
Cost of sales	3,327	3,630
Gross profit	5,414	5,351
Selling, general and administrative expenses	4,721	4,846
Operating profit	693	505
Non-operating income		
Interest income	2	4
Rental income	8	8
Sponsorship money income	8	2
Other	5	7
Total non-operating income	24	22
Non-operating expenses		
Interest expenses	1	0
Loss on investments in silent partnerships	1	0
Rental expenses on real estate	0	0
Other	-	2
Total non-operating expenses	3	3
Ordinary profit	715	524
Extraordinary income		
Gain on sale of non-current assets	-	0
Insurance claim income	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	22	6
Impairment losses	9	22
Loss on cancellation of rental contracts	-	1
Other	1	-
Total extraordinary losses	33	30
Profit before income taxes	682	494
Income taxes - current	200	203
Income taxes - deferred	55	18
Total income taxes	255	221
Profit	426	272
Profit attributable to owners of parent	426	272

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	426	272
Comprehensive income	426	272
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	426	272

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(in millions of yen)

	Reporting Segments				Other (Note)	Total
	yakiniku	yakitori	restaurant	Total		
Sales						
Revenue generated from customer contracts	5,620	931	1,793	8,344	397	8,741
Revenues from external customers	5,620	931	1,793	8,344	397	8,741
Transactions with other segments	-	-	-	-	-	-
Total	5,620	931	1,793	8,344	397	8,741
Segment Profit	452	90	179	722	19	742

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes the izakaya business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	722
Benefits of the "Other" category	19
Company-wide expenses (Note)	48
Operating Income in Quarterly Consolidated Statements of Income	693

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Yakiniku Business segment, we recorded an impairment loss on our stores. The amount of the impairment loss recorded was 9 million yen in the three months of the current fiscal year.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(in millions of yen)

	Reporting Segments				Other (Note)	Total
	yakiniku	yakitori	restaurant	Total		
Sales						
Revenue generated from customer contracts	5,335	967	2,293	8,596	385	8,981
Revenues from external customers	5,335	967	2,293	8,596	385	8,981
Transactions with other segments	-	-	-	-	-	-
Total	5,335	967	2,293	8,596	385	8,981
Segment Profit	294	88	158	540	13	554

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes the izakaya business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	540
Benefits of the "Other" category	13
Company-wide expenses (Note)	48
Operating Income in Quarterly Consolidated Statements of Income	505

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Other Business segment, we recorded an impairment loss on stores. The amount of the impairment loss recorded was 22 million yen in the three months of the current fiscal year.