Sompo Holdings, Inc. Mikio Okumura, Group CEO, Director President and Representative Executive Officer (Stock code 8630, TSE Prime Market)

Sompo Japan Insurance Inc. Koji Ishikawa, President and CEO

Status of Progress on the Business Improvement Plans (Update on disclosed matter as of May 31, 2025)

Sompo Holdings, Inc. (Group CEO, Director, President and Representative Executive Officer: Mikio Okumura, hereinafter "Sompo Holdings") and Sompo Japan Insurance Inc. (President and CEO: Koji Ishikawa, hereinafter "Sompo Japan") today submitted the status of progress on the business improvement plans and related matters to the Financial Services Agency in accordance with a business improvement order dated January 25, 2024 regarding their measures to address fraudulent automobile insurance claims and related matters.

Sompo Japan also submitted the status of progress on a business improvement plan to the Financial Services Agency in accordance with a business improvement order dated December 26, 2023, concerning insurance premium adjustments and other practices.

We will strive to regain trust through re-emphasizing compliance with laws and regulations as well as customer protection so that we can hear from all the stakeholders such as customers, society, and shareholders, "We're glad we chose Sompo Japan. We're glad we chose SOMPO." aiming to become "New Sompo Japan," a company that thinks like a customer in every aspect of business.

Please see our news release for further information (available in Japanese).

https://www.sompo-hd.com/-/media/hd/files/news/2025/20250613 2.pdf

(Note)

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