

Summary of Consolidated Financial Results for the Nine Months Ended April 30, 2025 (Based on IFRS)

June 13, 2025

Company name: Link-U Group Inc.
 Stock exchange listing: Tokyo
 Stock code: 4446
 URL: <https://link-u.group/>
 Representative: Representative Director Group CEO Yuuki Matsubara
 Inquiries: Director Group CAO Takahiro Fujita
 TEL: 03(6260)9279
 Scheduled date to file semi-annual securities report: June 13, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended April 30, 2025 (from August 1, 2024 to April 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2025	3,681	50.9	278	(12.8)	263	(17.5)	121	(41.9)
April 30, 2024	2,439	–	319	–	319	–	209	–

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Nine months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
April 30, 2025	61	(68.0)	134	(47.2)	4.34	4.32
April 30, 2024	192	–	254	–	13.56	13.51

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
As of	Millions of yen	Millions of yen	Millions of yen	%
April 30, 2025	6,060	2,835	2,662	43.9
July 31, 2024	5,040	2,885	2,588	51.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended July 31, 2024	—	0.00	—	0.00	0.00
Year ending July 31, 2025	—	0.00			
Year ending July 31, 2025 (Forecast)			—	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending July 31, 2025 (from August 1, 2024 to July 31, 2025)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Full year	4,820	31.3	366	17.2	345	11.3	175	(22.4)	91	(42)	Yen 6.45

Note: Revisions to the financial results forecasts most recently announced: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

New: —

Excluded: Liberal Marketing Co.,Ltd.

- (2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	14,172,900 shares
As of July 31, 2024	14,172,900 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2025	68 shares
As of July 31, 2024	68 shares

- (iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended April, 2025	14,172,832 shares
Nine months ended April, 2024	14,171,632 shares

- * Quarterly financial reports are not subject to quarterly reviews by certified public accountants or auditing firms.

*** Proper use of financial results forecasts, and other special items**

Notes on forward-looking statements

The forward-looking statements, including financial results forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.

Condensed quarterly consolidated financial statements

Condensed quarterly consolidated balance sheets

(Thousands of yen)

	Date of transition to IFRS (August 1, 2023)	As of July 31, 2024	As of April 30, 2025
Assets			
Current assets			
Cash and cash equivalents	1,757,169	1,907,085	2,197,150
Trade and other receivables	1,075,877	1,057,563	971,811
Other current assets	159,450	450,891	484,261
Total current assets	2,992,497	3,415,539	3,653,224
Non-current assets			
Property, plant and equipment	168,339	165,041	174,497
Right-of-use assets	210,196	203,477	378,879
Goodwill	240,731	579,953	1,107,417
Intangible assets	49,495	96,713	231,352
Investments accounted for using equity method	250,812	117,866	36,090
Other financial assets	503,566	416,736	432,386
Deferred tax assets	22,817	43,537	45,003
Other non-current assets	1,206	2,063	1,374
Total non-current assets	1,447,166	1,625,390	2,407,002
Total assets	4,439,663	5,040,930	6,060,226

(Thousands of yen)

	Date of transition to IFRS (August 1, 2023)	As of July 31, 2024	As of April 30, 2025
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables	877,963	853,364	918,265
Borrowings	44,040	44,040	739,607
Provisions	4,666	—	—
Lease liabilities	114,218	96,830	154,550
Income taxes payable	106,132	110,531	13,486
Other current liabilities	154,162	147,170	154,685
Total current liabilities	1,301,183	1,251,936	1,980,593
Non-current liabilities			
Borrowings	640,660	756,620	977,189
Provisions	49,322	51,156	54,680
Lease liabilities	85,996	94,113	212,003
Deferred tax liabilities	105	1,217	104
Total non-current liabilities	776,084	903,108	1,243,977
Total liabilities	2,077,268	2,155,045	3,224,571
Equity			
Share capital	477,054	477,140	477,140
Capital surplus	368,957	369,042	369,042
Retained earnings	1,407,527	1,617,394	1,678,863
Treasury shares	(135)	(135)	(135)
Other components of equity	67,454	125,509	138,083
Total equity attributable to owners of parent	2,320,859	2,588,951	2,662,993
Non-controlling interests	41,535	296,934	172,661
Total equity	2,362,395	2,885,885	2,835,655
Total liabilities and equity	4,439,663	5,040,930	6,060,226

Condensed quarterly consolidated statement of profit or loss and quarterly consolidated statement of comprehensive income

Condensed quarterly consolidated statement of profit or loss

(Thousands of yen)

	Nine months ended April 30, 2024	Nine months ended April 30, 2025
Revenue	2,439,545	3,681,389
Cost of sales	959,848	1,898,751
Gross profit	1,479,696	1,782,638
Selling, general and administrative expenses	1,217,436	1,565,513
Other income	15,802	38,391
Other expenses	447	2,602
Share of profit of investments accounted for using equity method	42,040	25,791
Operating profit	319,655	278,704
Finance income	3,808	1,338
Finance costs	4,294	16,753
Profit before tax	319,169	263,290
Income tax expense	109,607	141,596
Profit	209,562	121,693
Profit attributable to		
Owners of parent	192,229	61,469
Non-controlling interests	17,333	60,224
Profit	209,562	121,693
Earnings per share		
Basic earnings per share	13.56	4.34
Diluted earnings per share	13.51	4.32

Condensed quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended April 30, 2024	Nine months ended April 30, 2025
Profit	209,562	121,693
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	37,518	12,775
Total of items that will not be reclassified to profit or loss	37,518	12,775
Items that may be reclassified to profit or loss		
Share of other comprehensive income of investments accounted for using equity method	7,420	—
Total of items that may be reclassified to profit or loss	7,420	—
Total other comprehensive income	44,939	12,775
Comprehensive income	254,501	134,468
Comprehensive income attributable to		
Owners of parent	237,055	74,273
Non-controlling interests	17,446	60,194
Comprehensive income	254,501	134,468