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## Consolidated Financial Results for the Three Months Ended April 30, 2025 [Japanese GAAP]

June 12, 2025

Company name: TOHO Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8142

URL: <https://www.to-ho.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President

Director and Executive Officer in charge of Finance Department

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended April 30, 2025 (February 1, 2025 to April 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2025	61,275	(0.4)	1,804	(10.0)	1,799	(11.9)	1,094	2.0
April 30, 2024	61,541	4.9	2,005	32.0	2,043	32.1	1,072	29.0

(Note) Comprehensive income: Three months ended April 30, 2025: ¥ 800 million [ (36.6) %]  
Three months ended April 30, 2024: ¥ 1,263 million [ 18.8 %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
April 30, 2025	101.70	-
April 30, 2024	99.66	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Ratio of equity attributable to owners of the parent
As of	Millions of yen	Millions of yen	%
April 30, 2025	97,191	31,156	31.7
January 31, 2025	88,320	31,119	34.8

(Reference) Equity attributable to owners of the parent: As of April 30, 2025: ¥ 30,779 million  
As of January 31, 2025: ¥ 30,732 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	55.00	-	70.00	125.00
Fiscal year ending January 31, 2026	-				
Fiscal year ending January 31, 2026 (Forecast)		75.00	-	75.00	150.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending January 31, 2026 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending January 31, 2026(February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2025	123,000	1.5	3,900	12.4	4,000	10.2	2,300	0.8	213.83
Full year	253,000	2.7	8,200	9.4	8,300	7.9	4,700	4.8	436.95

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2025: 11,012,166 shares  
January 31, 2025: 11,012,166 shares

2) Number of treasury shares at the end of the period:

April 30, 2025: 255,306 shares  
January 31, 2025: 255,866 shares

3) Weighted-average number of shares outstanding during the period:

Three months ended April 30, 2025: 10,756,487 shares  
Three months ended April 30, 2024: 10,756,460 shares

(Note) The shares held by the Director Share Trust are treated as treasury stock and excluded from the denominator in the earnings per share calculation. The number of shares held by the trust as of April 30, 2025 was 29,400 shares (and 30,000 shares year ended January 31, 2025). The weighted-average number of shares held by the trust for three months ended April 30, 2025 was 29,800 shares (not applicable for three months ended April 30, 2024).

\* This document is exempt from quarterly review conducted by certified public accountants or an audit corporation.

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of January 31, 2025	As of April 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	9,226	13,456
Notes and accounts receivable - trade, and contract assets	19,714	22,532
Inventories	13,755	16,172
Other	3,830	3,435
Allowance for doubtful accounts	(142)	(138)
Total current assets	46,383	55,457
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,067	7,814
Land	14,130	13,786
Other, net	3,809	3,908
Total property, plant and equipment	26,006	25,508
Intangible assets		
Goodwill	1,763	1,633
Other	1,482	1,524
Total intangible assets	3,245	3,156
Investments and other assets		
Investment securities	2,369	2,389
Leasehold deposits	3,085	3,128
Retirement benefit asset	6,350	6,430
Other	1,043	1,295
Allowance for doubtful accounts	(161)	(172)
Total investments and other assets	12,686	13,069
Total non-current assets	41,937	41,734
Total assets	88,320	97,191

(Millions of yen)

	As of January 31, 2025	As of April 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	28,971	33,478
Current portion of long-term borrowings	7,587	8,342
Income taxes payable	1,326	685
Provision for bonuses	512	1,298
Provision for product warranties	31	31
Provision for loss on business liquidation	38	-
Asset retirement obligations	22	22
Other	4,310	4,573
Total current liabilities	42,798	48,429
Non-current liabilities		
Long-term borrowings	10,918	14,100
Retirement benefit liability	468	484
Asset retirement obligations	1,110	1,117
Provision for share awards	19	28
Other	1,889	1,878
Total non-current liabilities	14,404	17,606
Total liabilities	57,202	66,035
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,345	5,345
Capital surplus	5,079	5,079
Retained earnings	16,303	16,642
Treasury shares	(661)	(660)
Total shareholders' equity	26,066	26,407
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	899	919
Deferred gains or losses on hedges	(2)	1
Foreign currency translation adjustment	2,546	2,273
Remeasurements of defined benefit plans	1,223	1,179
Total accumulated other comprehensive income	4,666	4,372
Non-controlling interests	386	377
Total net assets	31,119	31,156
<b>Total liabilities and net assets</b>	<b>88,320</b>	<b>97,191</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended April 30, 2024	For the three months ended April 30, 2025
Net sales	61,541	61,275
Cost of sales	48,950	49,378
Gross profit	12,591	11,897
Selling, general and administrative expenses	10,586	10,093
Operating profit	2,005	1,804
Non-operating income		
Interest income	5	5
Dividend income	3	4
Foreign exchange gains	22	-
Other	53	47
Total non-operating income	83	56
Non-operating expenses		
Interest expenses	33	40
Foreign exchange losses	-	8
Other	11	14
Total non-operating expenses	44	61
Ordinary profit	2,043	1,799
Extraordinary income		
Gain on sale of non-current assets	2	9
Gain on sale of investment securities	2	-
Total extraordinary income	4	9
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	14	24
Total extraordinary losses	14	24
Profit before income taxes	2,033	1,784
Income taxes	954	684
Profit	1,079	1,100
Profit attributable to non-controlling interests	7	7
Profit attributable to owners of parent	1,072	1,094

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended April 30, 2024	For the three months ended April 30, 2025
Profit	1,079	1,100
Other comprehensive income		
Valuation difference on available-for-sale securities	(83)	20
Deferred gains or losses on hedges	16	3
Foreign currency translation adjustment	293	(280)
Remeasurements of defined benefit plans, net of tax	(43)	(44)
Total other comprehensive income	184	(300)
Comprehensive income	1,263	800
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,249	800
Comprehensive income attributable to non-controlling interests	14	0