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May 14, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)



Company name: Dynamic Map Platform Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 336A
 URL: <https://www.dynamic-maps.co.jp/en/>
 Representative: Shuichi Yoshimura, CEO & President
 Inquiries: Koji Yamada, Managing Officer
 Telephone: +81-3-6459-3445
 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: –
 Scheduled date to file annual securities report: June 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	7,465	34.1	(609)	-	(1,219)	-	(1,414)	-	(1,544)	-
March 31, 2024	5,567	51.2	(2,203)	-	(2,554)	-	(2,490)	-	(4,049)	-

Notes: 1. Comprehensive income: For the fiscal year ended March 31, 2025: ¥(1,206) million [-%]
 For the fiscal year ended March 31, 2024: ¥(3,931) million [-%]

2. Adjusted EBITDA = Operating profit + Depreciation + Government subsidy income

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	(81.80)	-	(22.4)	(9.4)	(16.3)
March 31, 2024	(215.24)	-	(59.6)	(15.2)	(45.9)

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2025: ¥- million

For the fiscal year ended March 31, 2024: ¥- million

Note: Diluted earnings per share is not presented because the basic earnings per share is negative, although potential shares existed.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	15,975	8,958	55.9	378.15
March 31, 2024	14,241	4,854	33.9	256.68

Reference: Equity

As of March 31, 2025: ¥8,933 million

As of March 31, 2024: ¥4,829 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(2,269)	(2,472)	2,829	8,383
March 31, 2024	(3,166)	(842)	159	10,174

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending March 31, 2026 (Forecast)	-	0.00	-	0.00	0.00		-	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA	
	Millions of yen	%	Millions of yen	%
Full year	7,000	(6.2)	(500)	-

Note: Adjusted EBITDA = Operating profit + Depreciation + Government subsidy income

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in change in scope of consolidation): None

Newly included: -

Excluded: -

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	23,624,850 shares
As of March 31, 2024	18,814,850 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	- shares
As of March 31, 2024	- shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	18,880,740 shares
Fiscal year ended March 31, 2024	18,814,850 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	2,674	61.9	(953)	-	(1,166)	-	(1,168)	-
March 31, 2024	1,651	23.0	(1,414)	-	(1,373)	-	(3,178)	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	(61.90)	-
March 31, 2024	(168.92)	-

Note: 1. Diluted earnings per share is not presented because the basic earnings per share is negative, although potential shares existed.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	16,846	11,752	69.6	496.63
March 31, 2024	15,752	7,610	48.2	403.48

Reference: Equity

As of March 31, 2025: ¥11,732 million

As of March 31, 2024: ¥7,591 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts and other special matters

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed to be reasonable, and they are not meant to be a commitment by the Company. Actual results may vary significantly due to various factors.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	10,174	8,383
Accounts receivable - trade, and contract assets	2,048	3,976
Accounts receivable - other	409	41
Other	191	161
Total current assets	12,824	12,562
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	0	0
Machinery, equipment and vehicles, net	58	43
Tools, furniture and fixtures, net	579	555
Leased assets, net	69	52
Construction in progress	50	-
Total property, plant and equipment	757	652
Intangible assets		
Software	421	2,464
Software in progress	120	179
Total intangible assets	542	2,644
Investments and other assets		
Leasehold and guarantee deposits	99	112
Deferred tax assets	1	-
Other	14	4
Total investments and other assets	116	117
Total non-current assets	1,416	3,413
Total assets	14,241	15,975

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	236	440
Current portion of long-term borrowings	2,351	3,491
Lease liabilities	89	45
Accounts payable - other	682	398
Accrued expenses	385	203
Income taxes payable	9	10
Contract liabilities	1,096	1,300
Provision for bonuses	65	87
Provision for bonuses for directors (and other officers)	15	7
Provision for loss on disaster	28	18
Other	25	20
Total current liabilities	4,985	6,024
Non-current liabilities		
Long-term borrowings	4,239	750
Lease liabilities	100	54
Deferred tax liabilities	14	139
Other	46	47
Total non-current liabilities	4,400	991
Total liabilities	9,386	7,016
Net assets		
Shareholders' equity		
Share capital	100	2,755
Capital surplus	10,090	9,567
Retained earnings	(5,276)	(3,642)
Total shareholders' equity	4,914	8,680
Accumulated other comprehensive income		
Foreign currency translation adjustment	(85)	253
Total accumulated other comprehensive income	(85)	253
Share acquisition rights	19	19
Non-controlling interests	5	5
Total net assets	4,854	8,958
Total liabilities and net assets	14,241	15,975

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	5,567	7,465
Cost of sales	5,655	6,144
Gross profit (loss)	(88)	1,320
Selling, general and administrative expenses	2,466	2,540
Operating loss	(2,554)	(1,219)
Non-operating income		
Interest income	81	31
Foreign exchange gains	245	-
Subsidy income	2	81
Other	2	4
Total non-operating income	331	116
Non-operating expenses		
Interest expenses	203	187
Listing expenses	-	69
Foreign exchange losses	-	10
Commission expenses	29	39
Other	34	4
Total non-operating expenses	266	311
Ordinary loss	(2,490)	(1,414)
Extraordinary income		
Gain on liquidation of subsidiaries	75	-
Total extraordinary income	75	-
Extraordinary losses		
Loss on disaster	30	-
Impairment losses	1,596	-
Total extraordinary losses	1,627	-
Loss before income taxes	(4,042)	(1,414)
Income taxes - current	8	8
Income taxes - deferred	(0)	121
Total income taxes	7	130
Net loss	(4,050)	(1,544)
Net loss attributable to non-controlling interests	(1)	(0)
Net loss attributable to owners of parent	(4,049)	(1,544)

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net loss	(4,050)	(1,544)
Other comprehensive income		
Foreign currency translation adjustment	119	338
Total other comprehensive income	119	338
Comprehensive income	(3,931)	(1,206)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,930)	(1,205)
Comprehensive income attributable to non- controlling interests	(1)	(0)

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	6,450	28,328	(25,815)	8,964
Changes during period				
Issuance of new shares				
Loss attributable to owners of parent			(4,049)	(4,049)
Transfer from share capital to other capital surplus	(6,350)	6,350		-
Appropriations of surplus		(24,589)	24,589	-
Net changes in items other than shareholders' equity				
Total changes during period	(6,350)	(18,238)	20,539	(4,049)
Balance at end of period	100	10,090	(5,276)	4,914

	Accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment			
Balance at beginning of period	(204)	20	7	8,786
Changes during period				
Issuance of new shares				
Loss attributable to owners of parent				(4,049)
Transfer from share capital to other capital surplus				-
Appropriations of surplus				-
Net changes in items other than shareholders' equity	119	(0)	(1)	117
Total changes during period	119	(0)	(1)	(3,931)
Balance at end of period	(85)	19	5	4,854

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	100	10,090	(5,276)	4,914
Changes during period				
Issuance of new shares	2,655	2,655		5,310
Loss attributable to owners of parent			(1,544)	(1,544)
Transfer from share capital to other capital surplus				
Appropriations of surplus		(3,178)	3,178	-
Net changes in items other than shareholders' equity				
Total changes during period	2,655	(523)	1,633	3,765
Balance at end of period	2,755	9,567	(3,642)	8,680

	Accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment			
Balance at beginning of period	(85)	19	5	4,854
Changes during period				
Issuance of new shares				5,310
Loss attributable to owners of parent				(1,544)
Transfer from share capital to other capital surplus				
Appropriations of surplus				-
Net changes in items other than shareholders' equity	338	-	(0)	338
Total changes during period	338	-	(0)	4,104
Balance at end of period	253	19	5	8,958

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Loss before income taxes	(4,042)	(1,414)
Depreciation	349	529
Impairment losses	1,596	-
Increase (decrease) in provision for bonuses	6	22
Increase (decrease) in provision for bonuses for directors (and other officers)	0	(7)
Increase (decrease) in provision for loss on disaster	28	(9)
Interest income	(81)	(31)
Interest expenses	203	187
Subsidy income	(2)	(81)
Listing expenses	-	69
Foreign exchange losses (gains)	(252)	1
Loss (gain) on liquidation of subsidiaries	(75)	-
Decrease (increase) in accounts receivable - trade, and contract assets	(446)	(1,741)
Increase (decrease) in trade payables	117	168
Increase (decrease) in accounts payable - other	(640)	(418)
Other, net	357	403
Subtotal	(2,882)	(2,322)
Interest received	78	34
Interest paid	(201)	(188)
Subsidies received	-	55
Income taxes refund (paid)	(161)	151
Net cash provided by (used in) operating activities	(3,166)	(2,269)
Cash flows from investing activities		
Payments into time deposits	(1,405)	(606)
Proceeds from withdrawal of time deposits	1,405	606
Purchase of property, plant and equipment	(113)	(84)
Purchase of intangible assets	(753)	(2,375)
Other, net	24	(12)
Net cash provided by (used in) investing activities	(842)	(2,472)
Cash flows from financing activities		
Proceeds from long-term borrowings	600	-
Repayments of long-term borrowings	(348)	(2,359)
Proceeds from issuance of shares	-	5,310
Repayments of lease liabilities	(112)	(89)
Payments of listing expenses	-	(31)
Other, net	20	-
Net cash provided by (used in) financing activities	159	2,829
Effect of exchange rate change on cash and cash equivalents	429	121
Net increase (decrease) in cash and cash equivalents	(3,419)	(1,790)
Cash and cash equivalents at beginning of period	13,594	10,174
Cash and cash equivalents at end of period	10,174	8,383