



May 7, 2025

To Whom It May Concern

Company Name: GALILEI CO. LTD.
 Representative: Go Fukushima, President
 (Securities code: 6420, Prime Market)
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Notice Concerning Changes to Dividend Policy and Distribution of Dividends from Surplus (Dividend Increase)

GALILEI CO. LTD. (the “Company”) hereby announces that a resolution was passed at a meeting of the Board of Directors held today to make changes to its dividend policy and to distribute dividends from surplus, with a record date of March 31, 2025, as outlined below. This matter will be submitted for deliberation to the 74th Annual General Meeting scheduled to be held on June 26, 2025.

1. Changes to Dividend Policy

(1) Reason for Changes

The base dividend amount has been determined based on the dividend on equity (DOE) ratio, which the Company has gradually increased each year, while maintaining sufficient shareholders’ equity to promptly and securely seize growing business opportunities.

To clearly demonstrate our commitment to enhancing shareholder returns – and to ensure that such returns continue to grow – we have recently established a quantitative target for the consolidated DOE ratio for the three-year period from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027.

(2) Details of Dividend Policy

(Underlined parts indicate changes.)

Before Changes	After Changes
The Company’s shareholder return policy is to determine <u>the base dividend amount based on the dividend on equity (DOE) ratio, which we aim to gradually increase each year</u> , while maintaining sufficient shareholders' equity to promptly and securely seize growing business opportunities.	The Company’s shareholder return policy <u>for the three-year period from the fiscal year ended March 31, 2025, to the fiscal year ending March 31, 2027, is to determine the dividend amount using a consolidated dividend on equity (DOE) ratio of approximately 3.0 percent as a general benchmark</u> , while maintaining sufficient shareholders’ equity to promptly and securely seize growing business opportunities.

2. Distribution of Dividends from Surplus (Dividend Increase)

(1) Details of Dividends

	Determined Amount	Most Recent Dividend Forecast (Announced on November 10, 2024)	Actual Results for the Previous Fiscal Year (Fiscal year ended March 31, 2024)
Record Date	March 31, 2025	Same as left	March 31, 2024
Dividend per Share	¥74.00 (Ordinary dividend: ¥74.00)	¥52.50 (Ordinary dividend: ¥52.50)	¥52.50 (Ordinary dividend: ¥52.50)
Total Amount of Dividends	¥2,964 million	—	¥2,102 million
Effective Date	June 26, 2025	—	June 26, 2024
Source of Dividends	Retained earnings	—	Retained earnings

Note: The Company conducted a two-for-one share split of common stock on January 1, 2025. The dividend per share for the previous fiscal year has been retroactively adjusted to reflect this split.

(2) Reason

The base dividend amount has been determined using the DOE ratio, which the Company has gradually increased each year, while maintaining sufficient shareholders' equity to promptly and securely seize growing business opportunities.

In line with the revised dividend policy and in consideration of the Company's business performance and financial position for the current fiscal year, we have decided to pay a dividend of ¥74.00 per share – an increase of ¥21.50 per share from ¥52.50 per share in the previous fiscal year – as a token of our appreciation for the continued support of our shareholders.

(Reference) Breakdown of Annual Dividends

	Dividend per Share (Yen)		
Record Date	Second Quarter-End	Fiscal Year-End	Annual
Actual Results for the Current Fiscal Year	¥0.00	¥74.00 (Ordinary dividend: ¥74.00)	¥74.00 (Ordinary dividend: ¥74.00)
Actual Results for the Previous Fiscal Year (Ended March 31, 2025)	¥0.00	¥52.50 (Ordinary dividend: ¥52.50)	¥52.50 (Ordinary dividend: ¥52.50)

Note: The Company conducted a two-for-one share split of common stock on January 1, 2025. The dividend per share for the previous fiscal year has been retroactively adjusted to reflect this split.