

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 30, 2025

Company name : Toho Zinc Co., Ltd
Name of representative: ITO Masahito, President
and Representative Director
(Securities code:5707)
Inquiries: NIKI Takemasa, Managing
Executive Officer and CFO
(Telephone: +81-3-4334-7313)

[Updated] Notice Concerning Reduction of Amount of Share Capital and Legal Capital Surplus

Toho Zinc Co., Ltd (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 30, 2025, to file a proposal regarding reduction of amount of share capital and legal capital surplus at the 126th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2025. The details are outlined below.

1. Purpose of reduction of amount of share capital and legal capital surplus

The purpose of reduction of amount of share capital and legal capital surplus is to ensure the flexibility and prompt execution of future capital policies while maintaining a sound financial position, as part of the Business Revitalization Plan.

The proposal will not affect the number of shares held by shareholders, as it aims to reduction of amount of share capital and legal capital surplus without changing in the total number of issued shares. Since our total assets will remain unchanged, the net assets per share will also remain unaffected.

2. Overview of reduction of amount of share capital and legal capital surplus

(1) Amount of share capital surplus to be reduced

The amount of share capital surplus of ¥18,380,709,337 is scheduled to be reduced by ¥17,380,709,337 to ¥1,000,000,000.

(2) Amount of legal capital surplus to be reduced

The amount of legal capital surplus of ¥10,700,132,662 is scheduled to be reduced by ¥10,700,132,662 to ¥0.

(3) Method of reduction of amount of share capital and legal capital surplus

The full amount of the reduced share capital and legal capital surplus will be transferred to other capital surplus.

3. Timetable of reduction of amount of share capital and legal capital surplus

(1) Date of resolution at the meeting of the Board of Directors	May 30, 2025
(2) Date of resolution at the General Meeting of Shareholders	June 27, 2025 (scheduled)
(3) Date of public notice for objections by creditors	May 30, 2025 (Electronic Public Notice) June 10, 2025 (Official Gazette) (scheduled)
(4) Final due date for creditors to make objections	July 10, 2025 (scheduled)
(5) Effective date	July 11, 2025 (scheduled)

4. Future outlook

This transaction is a transfer processing between accounts within the net assets section of the balance sheet, and it has no impact on net assets or the Company's business performance.

This matter is subject to approval at the 126th Ordinary General Meeting of Shareholders, scheduled for June 27, 2025.