

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.

Representative: Takahiro Tsujikawa

President & CEO

Stock Listing: Tokyo Stock Exchange, Standard Section

Stock Code: 3010

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Executive Officer and CFO

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Notice Concerning Partial Corrections of the
“Consolidated Financial Results for the Fiscal Year Ended March 31, 2025
(Under Japanese GAAP)”

Polaris Holdings Co., Ltd. (hereinafter “Polaris” or the “Company”) announced today that certain corrections have been made to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)” disclosed on May 14, 2025, as detailed below.

1. Reason for the Correction

Corrections have been made to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)” due to the identification of certain errors after its initial release.

Please note that these corrections pertain only to the breakdown of non-current liabilities and do not affect the total amount of non-current liabilities or any other parts of the consolidated financial statements.

2. Details of the correction (Corrected parts are underlined.)

(1) P6, 1 . Overview of Business Results, etc.

(2) Overview of Financial Condition

(Before Correction)

(Omitted)

Total liabilities amounted to JPY 38,845 million, which increase by JPY 22,522 million from the end of the previous consolidated fiscal year.

Major factors included a JPY 11,104 million increase in long-term debt (including the current portion) due to the syndicate loan raised for the management integration with Minacia, and a JPY 9,882 million increase in lease liabilities.

(Remainder omitted)

(After Correction)

(Omitted)

Total liabilities amounted to JPY 38,845 million, which increase by JPY 22,522 million from the end of the previous consolidated fiscal year. Major factors included a JPY 10,254 million increase in long-term debt (including the current portion) due to the syndicate loan raised for the management integration with Minacia, and a JPY 9,882 million increase in lease liabilities.

(Remainder omitted)

(2) P9, 3.Consolidated Financial Statements

1) Consolidated Balance Sheets

(Before Correction)

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Non-current liabilities		
Long-term borrowings	6,016,982	<u>16,279,788</u>
Subordinated capital loans	950,000	<u>950,000</u>
Lease liabilities	2,925,280	12,155,112
Deferred tax liabilities	210,463	123,523
Retirement benefit liability	32,897	53,022
Asset retirement obligations	169,000	227,677
Other	238,352	827,019
Total non-current liabilities	10,542,975	30,616,141

(After Correction)

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Non-current liabilities		
Long-term borrowings	6,016,982	<u>15,429,788</u>
Subordinated capital loans	950,000	<u>1,800,000</u>
Lease liabilities	2,925,280	12,155,112
Deferred tax liabilities	210,463	123,523
Retirement benefit liability	32,897	53,022
Asset retirement obligations	169,000	227,677
Other	238,352	827,019
Total non-current liabilities	10,542,975	30,616,141

End

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.