

Company Name: **Leopalace21 Corporation**
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**[Delayed]Notice Concerning Revisions of Earnings Forecasts and
Recording of Extraordinary Losses**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced the recording of extraordinary losses in the 1st half of the fiscal year ending March 31, 2026, and the following revision for earnings forecasts against the previous forecast which was announced on May 9, 2025.

1. Revision of Earnings Forecasts

(1) Outline of revised earnings forecasts

[Consolidated]

Revision to earnings forecasts for the 1st half of the fiscal year ending March 31, 2026

(April 1, 2025 – September 30, 2025)

(JPY Million)

	Net sales	Operating profit	Recurring profit	Net income attributable to shareholders of the parent	Net income per share (JPY)
Previous forecast (A)	219,500	18,000	17,100	9,900	31.16
Revised forecast (B)	219,500	18,000	17,700	3,400	9.74
Amount change (B – A)	0	0	0	(6,500)	
Percentage change (%)	0.0	0.0	0.0	(65.7)	
(Reference) Results for the 1st half of the fiscal year ended March 31, 2025	216,165	17,426	16,729	10,596	33.35

Revision to earnings forecasts for the full fiscal year ending March 31, 2026

(April 1, 2025 – March 31, 2026)

(JPY Million)

	Net sales	Operating profit	Recurring profit	Net income attributable to shareholders of the parent	Net income per share (JPY)
Previous forecast (A)	441,400	32,400	30,900	18,100	56.97
Revised forecast (B)	441,400	32,400	30,900	11,600	34.79
Amount change (B – A)	0	0	0	(6,500)	
Percentage change (%)	0.0	0.0	0.0	(35.9)	
(Reference) Results for the fiscal year ended March 31, 2025	431,831	29,231	26,936	17,861	56.22

[Non-consolidated]

Revision to earnings forecasts for the 1st half of the fiscal year ending March 31, 2026
(April 1, 2025 – September 30, 2025) (JPY Million)

	Net sales	Recurring profit	Net income	Net income per share (JPY)
Previous forecast (A)	209,500	17,800	11,600	36.51
Revised forecast (B)	209,500	17,800	5,000	14.32
Amount change (B – A)	0	0	(6,600)	
Percentage change (%)	0.0	0.0	(56.9)	
(Reference) Results for the 1st half of the fiscal year ended March 31, 2025	206,334	17,545	12,034	37.88

Revision to earnings forecasts for the full fiscal year ending March 31, 2026
(April 1, 2025 – March 31, 2026) (JPY Million)

	Net sales	Recurring profit	Net income	Net income per share (JPY)
Previous forecast (A)	421,400	32,200	20,900	65.79
Revised forecast (B)	421,400	32,200	14,400	43.18
Amount change (B – A)	0	0	(6,500)	
Percentage change (%)	0.0	0.0	(31.1)	
(Reference) Results for the fiscal year ended March 31, 2025	412,941	30,712	29,059	66.93

(2) Reasons for Revision of Earnings Forecasts

As announced in the “[Summary] Notice Concerning Repurchase of Treasury Stock, Tender Offer for Treasury Stock and Repurchase of Treasury Stock Acquisition Rights” dated May 28, 2025, the Company has decided to repurchase the treasury stock and as a specific method thereof, to conduct a tender offer for treasury stock, and to repurchase the Company’s 5th series stock acquisition rights held by Chidori Godo Kaisha, an affiliate of Fortress Investment Group LLC.

The Company plans to cancel the stock acquisition rights acquired, and after cancellation, a loss on cancellation of treasury stock acquisition rights of JPY9,970 million will be recorded as extraordinary losses.

Note: The forecasts of financial results reported herein were prepared based on the information available as of the date on which this material was announced, and actual results may differ from the forecasts due to future factors.

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