

2025年6月期第3四半期（2025年1月～2025年3月）決算短信

会社名 ワイ・ティー・エル・コーポレーション・バーハッド
株式銘柄コード (1773)
本店所在地 マレーシア 55100 クアラルンプール
ジャラン・ブキット・ビンタン 205
メナラ・ワイ・ティー・エル 33階
所属部 東証プライム市場
決算期 本決算：年1回（6月） 中間決算：四半期ごと
問い合わせ先 東京都千代田区大手町1-1-1
大手町パークビルディング
アンダーソン・毛利・友常法律事務所外国法共同事業
弁護士 森下 国彦
弁護士 斎藤 美唯
弁護士 春山 麻衣
電話 (03) 6775-1000

1. 本国における決算発表日 2025年5月22日（木曜日）
2. 2025年6月期第3四半期の連結業績（2025年1月1日～2025年3月31日）

（1）連結経営成績（累計）

（％表示は対前年同四半期増減率）

	売上収益		営業利益		税引前利益	
	千リンギット	%	千リンギット	%	千リンギット	%
2025年6月期第3四半期	7,318,866	1.5	1,424,829	(10.2)	986,740	(8.6)
2024年6月期第3四半期	7,207,394	(1.7)	1,586,886	18.6	1,079,231	32.3

	四半期利益		親会社の所有者に 帰属する四半期利益		四半期包括利益 合計額	
	千リンギット	%	千リンギット	%	千リンギット	%
2025年6月期第3四半期	735,396	(11.6)	419,380	(15.5)	891,196	(30.0)
2024年6月期第3四半期	832,311	26.2	496,231	19.8	1,273,846	43.8

	基本的1株当たり 四半期利益		希薄化後 1株当たり四半期利益	
		セン		セン
2025年6月期第3四半期		3.81		3.75
2024年6月期第3四半期		4.53		4.43

（2）連結財政状態

	資産合計	資本合計	親会社の所有者に 帰属する持分	親会社所有者 帰属持分比率
	千リンギット	千リンギット	千リンギット	%
2025年6月期第3四半期	96,237,293	24,524,096	16,543,811	17.2
2024年6月期	88,790,634	24,160,086	16,418,119	18.5

3. 配当の状況

	年間配当金				
	第 1 四 半 期 末	第 2 四 半 期 末	第 3 四 半 期 末	期 末	合 計
	セ ン	セ ン	セ ン	セ ン	セ ン
2025 年 6 月 期	0	0	0	—	0
2024 年 6 月 期	0	0	0	4.5	4.5

4. 概況・特記事項・その他

- (1) 純利益（税引後）は法人税考慮後・少数株式持分損益考慮前利益に基づき算出されている。
- (2) 1株当たり利益は法人税考慮後・少数株主持分考慮後利益に基づき算出している。
- (3) 売上高または営業収入および純利益（税引後）の数値は百の位を四捨五入している。

※ 注記事項

(1) 当四半期連結累計期間における連結範囲の重要な
変更 : 有・無
新規 社 (社名) 、除外 社 (社名)

(2) 会計方針の変更・会計上の見積りの変更

- ① I F R Sにより要求される会計方針の変更 : 有・無
② ①以外の会計方針の変更 : 有・無
③ 会計上の見積りの変更 : 有・無

(3) 発行済株式数 (普通株式)

① 期末発行済株式数(自己株式を含む)	2025年6月期 第3四半期	11,108,536,740株	2024年6月期	11,063,076,940株
② 期末自己株式数	2025年6月期 第3四半期	58,675,950株	2024年6月期	58,675,950株
③ 期中平均株式数(四半期累計)	2025年6月期 第3四半期	11,033,158,000株	2024年6月期 第3四半期	10,964,711,000株

※ 添付される四半期連結財務諸表に対する公認会計士 : 有 (義務) ・有 (任意) ・無
又は監査法人によるレビュー

※ 業績予想の適切な利用に関する説明、その他特記事項

YTL CORPORATION BERHAD
Company No. 198201012898 (92647-H)
Incorporated in Malaysia

Interim Financial Report
31 March 2025

YTL CORPORATION BERHAD
Company No. 198201012898 (92647-H)
Incorporated in Malaysia

Interim Financial Report
31 March 2025

	Page No.
Condensed Consolidated Income Statement	1
Condensed Consolidated Statement of Comprehensive Income	2
Condensed Consolidated Statement of Financial Position	3 - 4
Condensed Consolidated Statement of Changes in Equity	5 - 6
Condensed Consolidated Statement of Cash Flows	7 - 9
Notes to the Interim Financial Report	10 - 28

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the financial period ended 31 March 2025.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2025 RM'000	Preceding Year Corresponding Quarter 31.03.2024 RM'000	9 Months Ended	
			31.03.2025 RM'000	31.03.2024 RM'000
Revenue	7,318,866	7,207,394	23,151,692	22,258,498
Cost of sales	<u>(5,193,437)</u>	<u>(5,113,029)</u>	<u>(16,571,243)</u>	<u>(15,517,961)</u>
Gross profit	2,125,429	2,094,365	6,580,449	6,740,537
Other operating income	126,722	165,917	423,821	392,348
Other operating expenses	<u>(827,322)</u>	<u>(673,396)</u>	<u>(2,451,030)</u>	<u>(1,904,900)</u>
Profit from operations	1,424,829	1,586,886	4,553,240	5,227,985
Finance costs	(591,229)	(647,136)	(1,807,476)	(2,004,658)
Share of results of associates and joint ventures	<u>153,140</u>	<u>139,481</u>	<u>436,233</u>	<u>345,850</u>
Profit before tax	986,740	1,079,231	3,181,997	3,569,177
Income tax expense	<u>(251,344)</u>	<u>(246,920)</u>	<u>(777,780)</u>	<u>(766,863)</u>
Profit for the period	<u>735,396</u>	<u>832,311</u>	<u>2,404,217</u>	<u>2,802,314</u>
Attributable to:-				
Owners of the parent	419,380	496,231	1,333,101	1,607,172
Non-controlling interests	<u>316,016</u>	<u>336,080</u>	<u>1,071,116</u>	<u>1,195,142</u>
Profit for the period	<u>735,396</u>	<u>832,311</u>	<u>2,404,217</u>	<u>2,802,314</u>
Earnings per share				
Basic (Sen)	<u>3.81</u>	<u>4.53</u>	<u>12.08</u>	<u>14.66</u>
Diluted (Sen)	<u>3.75</u>	<u>4.43</u>	<u>11.89</u>	<u>14.37</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2025 RM'000	Preceding Year Corresponding Quarter 31.03.2024 RM'000	9 Months Ended	
			31.03.2025 RM'000	31.03.2024 RM'000
Profit for the period	<u>735,396</u>	<u>832,311</u>	<u>2,404,217</u>	<u>2,802,314</u>
Other comprehensive income/(loss) :-				
<i>Item that will not be reclassified subsequently to income statement:-</i>				
- financial assets at fair value through other comprehensive income	(2,742)	27,411	4,714	111,810
<i>Items that may be reclassified subsequently to income statement:-</i>				
- cash flow hedges	(12,887)	186,037	(186,114)	204,832
- revaluation reserves	-	-	6,236	-
- share of other comprehensive (loss)/income of associates	(29,265)	24,524	87,408	5,207
- foreign currency translation	<u>200,694</u>	<u>203,563</u>	<u>(1,213,456)</u>	<u>231,665</u>
Other comprehensive income/ (loss) for the period, net of tax	<u>155,800</u>	<u>441,535</u>	<u>(1,301,212)</u>	<u>553,514</u>
Total comprehensive income for the period	<u><u>891,196</u></u>	<u><u>1,273,846</u></u>	<u><u>1,103,005</u></u>	<u><u>3,355,828</u></u>
Attributable to :-				
Owners of the parent	499,029	750,895	594,857	1,918,035
Non-controlling interests	<u>392,167</u>	<u>522,951</u>	<u>508,148</u>	<u>1,437,793</u>
Total comprehensive income for the period	<u><u>891,196</u></u>	<u><u>1,273,846</u></u>	<u><u>1,103,005</u></u>	<u><u>3,355,828</u></u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statement.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31.03.2025 RM'000	Audited As at 30.06.2024 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	40,358,281	37,816,881
Right-of-use assets	2,191,571	2,135,525
Investment properties	2,483,310	2,233,455
Service concession assets	733,574	881,894
Investment in associates and joint ventures	4,717,040	4,727,418
Investments	498,285	525,493
Inventories	822,370	796,145
Intangible assets	9,393,209	9,934,119
Operating financial assets	551,610	404,484
Post-employment benefit assets	26,848	31,124
Deferred tax assets	352,578	338,369
Trade, other receivables and contract assets	3,114,101	3,255,049
Derivative financial instruments	2,505	16,353
	<u>65,245,282</u>	<u>63,096,309</u>
Current Assets		
Inventories	1,249,210	1,301,207
Property development costs	653,881	692,508
Trade, other receivables and contract assets	7,300,489	6,960,529
Derivative financial instruments	25,467	122,256
Operating financial assets	49,139	234,730
Income tax assets	88,477	140,511
Investments	2,203,854	1,983,383
Fixed deposits	14,286,234	12,836,846
Cash and bank balances	5,135,260	1,422,355
	<u>30,992,011</u>	<u>25,694,325</u>
TOTAL ASSETS	<u><u>96,237,293</u></u>	<u><u>88,790,634</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION – continued

	Unaudited As at 31.03.2025 RM'000	Audited As at 30.06.2024 RM'000
EQUITY AND LIABILITIES		
Share capital	3,519,152	3,491,793
Other reserves	1,229,804	1,970,015
Retained earnings	11,849,307	11,010,763
Less : Treasury shares, at cost	(54,452)	(54,452)
Equity Attributable to Owners of the Parent	<u>16,543,811</u>	<u>16,418,119</u>
Non-controlling interests	7,980,285	7,741,967
Total Equity	<u>24,524,096</u>	<u>24,160,086</u>
Non-current Liabilities		
Long term payables and contract liabilities	2,210,835	2,348,355
Bonds & borrowings	46,847,171	40,628,636
Lease liabilities	1,327,801	1,233,511
Service concession obligations	337,189	559,198
Grants and contributions	737,654	721,874
Deferred tax liabilities	3,708,119	3,763,739
Post-employment benefit obligations	97,042	90,484
Provision for liabilities and charges	45,630	34,527
Derivative financial instruments	17,400	1,198
	<u>55,328,841</u>	<u>49,381,522</u>
Current Liabilities		
Trade, other payables and contract liabilities	7,778,522	7,253,374
Derivative financial instruments	67,590	20,016
Bonds & borrowings	6,781,788	5,993,260
Lease liabilities	649,759	739,506
Service concession obligations	439,533	385,172
Provision for liabilities and charges	104,652	110,621
Post-employment benefit obligations	21,554	21,354
Income tax liabilities	540,958	725,723
	<u>16,384,356</u>	<u>15,249,026</u>
TOTAL LIABILITIES	71,713,197	64,630,548
TOTAL EQUITY AND LIABILITIES	<u>96,237,293</u>	<u>88,790,634</u>
Net Assets per share (RM)	<u>1.50</u>	<u>1.49</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

Group	← Attributable to Owners of the Parent →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Retained earnings RM'000	Treasury shares RM'000	Other reserves RM'000			
At 1 July 2024	3,491,793	11,010,763	(54,452)	1,970,015	16,418,119	7,741,967	24,160,086
Profit for the period	-	1,333,101	-	-	1,333,101	1,071,116	2,404,217
Other comprehensive loss	-	-	-	(738,244)	(738,244)	(562,968)	(1,301,212)
Total comprehensive income/(loss) for the period	-	1,333,101	-	(738,244)	594,857	508,148	1,103,005
Changes in composition of the Group	-	(696)	-	(786)	(1,482)	76,897	75,415
Dividends paid	-	(496,821)	-	-	(496,821)	(384,571)	(881,392)
Issue of share capital pursuant to share options exercised	27,359	2,962	-	(10,065)	20,256	34,572	54,828
Share option expenses	-	-	-	8,883	8,883	3,270	12,153
Statutory reserves transferred from retained earnings	-	(2)	-	1	(1)	2	1
At 31 March 2025	<u>3,519,152</u>	<u>11,849,307</u>	<u>(54,452)</u>	<u>1,229,804</u>	<u>16,543,811</u>	<u>7,980,285</u>	<u>24,524,096</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024

Group	← Attributable to Owners of the Parent →				Non-controlling interests	Total equity	
	Share capital	Retained earnings	Treasury shares	Other reserves			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2023	3,467,555	9,291,387	(54,452)	1,761,203	14,465,693	5,647,540	20,113,233
Profit for the period	-	1,607,172	-	-	1,607,172	1,195,142	2,802,314
Other comprehensive income	-	-	-	310,863	310,863	242,651	553,514
Total comprehensive income for the period	-	1,607,172	-	310,863	1,918,035	1,437,793	3,355,828
Changes in composition of the Group	-	(2,032)	-	(28)	(2,060)	1,570	(490)
Dividends paid	-	(438,575)	-	-	(438,575)	(341,456)	(780,031)
Issue of share capital pursuant to share options exercised	1,150	-	-	(400)	750	(8)	742
Share option expenses	-	-	-	66,570	66,570	18,512	85,082
At 31 March 2024	<u>3,468,705</u>	<u>10,457,952</u>	<u>(54,452)</u>	<u>2,138,208</u>	<u>16,010,413</u>	<u>6,763,951</u>	<u>22,774,364</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	9 Months Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	3,181,997	3,569,177
Adjustments for :-		
Adjustment on fair value of investment properties	34,478	216
Amortisation of contract costs	2,180	1,345
Amortisation of deferred income	(14,199)	(13,546)
Amortisation of grants and contributions	(1,860)	(4,422)
Amortisation of intangible assets	62,064	52,146
Amortisation of service concession assets	321,911	-
Bad debts written off/(recovered)	5,087	(747)
Depreciation of property, plant and equipment	1,316,769	1,288,672
Depreciation of right-of-use assets	179,555	138,350
Dividend income	(3,593)	(4,493)
Fair value changes of financial assets	(3,669)	(17,277)
Fair value gain on derivatives	(2,472)	-
Impairment loss	179,881	91,022
Interest expense	1,807,476	2,004,658
Interest income	(636,104)	(707,384)
Net gain on disposal of investments	(3,716)	(2,841)
Net gain on disposal of property, plant and equipment	(16,716)	(18,751)
Net gain on disposal of associate	(17,083)	(11,420)
Property, plant and equipment written off	26,006	3,937
Provision for post-employment benefits	27,700	28,742
Share of results of associates and joint ventures	(436,233)	(345,850)
Share option expenses	2,328	68,247
Unrealised loss/(gain) on foreign exchange	144,797	(45,410)
Other non cash items	140	(1,540)
Operating profit before changes in working capital	6,156,724	6,072,831

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 – continued

	9 Months Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
Changes in working capital:-		
Inventories	212,198	(169,434)
Property development costs	(9,511)	(22,040)
Receivables, deposits and prepayments	(406,650)	(95,310)
Payables and accrued expenses	257,585	(103,691)
Cash generated from operations	6,210,346	5,682,356
Dividends received	481,886	439,381
Interest paid	(1,602,158)	(1,474,674)
Interest received	625,128	706,891
Payment for service concession obligations	(278,616)	-
Payment to a retirement benefits scheme	(35,786)	(27,333)
Income tax paid	(843,577)	(495,244)
Net cash from operating activities	4,557,223	4,831,377
Cash flows from investing activities		
Acquisition of new subsidiaries (net of cash acquired)	(573,746)	-
Additional investment in associate	(38,898)	(40,905)
Development expenditure incurred	(39,378)	(11,162)
Grants received in respect of infrastructure assets	58,020	26,242
Maturities/withdrawals of income funds	800,421	523,652
Proceeds from disposal of property, plant and equipment	81,336	18,208
Proceeds from disposal of associate	17,355	25,000
Proceeds from disposal of investments	139,894	7,795
Proceeds from finance lease receivables	2,052	2,805
Purchase of intangible assets	(36,822)	(32,865)
Purchase of investment properties	(299,179)	(37,829)
Purchase of investments	(1,147,638)	(782,626)
Purchase of property, plant and equipment	(4,491,101)	(2,811,246)
Repayments for participation investment	-	179,316
Net cash used in investing activities	(5,527,684)	(2,933,615)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 - continued

	9 Months Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
Cash flows from financing activities		
Acquisition of additional shares in existing subsidiaries	(54,162)	(1,646)
Disposal of interest in a subsidiary	18,809	-
Dividends paid	(496,821)	(438,575)
Dividends paid to non-controlling interests by subsidiaries	(384,571)	(341,456)
Net decrease in restricted cash and cash equivalents	(45,653)	-
Proceeds from issue of shares	27,359	1,150
Proceeds from issue of shares by subsidiaries	45,330	4,052
Proceeds from bonds and borrowings	10,989,052	6,966,407
Repayment of bonds and borrowings	(3,111,699)	(8,244,568)
Repayment of lease liabilities	(239,141)	(197,788)
Net cash from/(used in) financing activities	<u>6,748,503</u>	<u>(2,252,424)</u>
Net changes in cash and cash equivalents	5,778,042	(354,662)
Effects of exchange rate changes	(630,703)	87,087
Cash and cash equivalents at beginning of the financial period	<u>13,965,509</u>	<u>14,293,802</u>
Cash and cash equivalents at end of the financial period	<u><u>19,112,848</u></u>	<u><u>14,026,227</u></u>
Cash and cash equivalents comprise :-		
Fixed deposit with licensed banks	14,286,234	12,422,559
Cash and bank balances	5,135,260	1,626,851
Restricted cash and cash equivalents	(249,496)	-
Bank overdrafts	<u>(59,150)</u>	<u>(23,183)</u>
	<u><u>19,112,848</u></u>	<u><u>14,026,227</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: -

Disclosures pursuant to MFRS 134

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2024.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2024.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2024 do not have any significant financial impact on the Group.

A2. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A3. Disaggregation of Revenue

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2025 RM'000	Preceding Year Corresponding Quarter 31.03.2024 RM'000	9 Months Ended	
			31.03.2025 RM'000	31.03.2024 RM'000
Utilities				
Sale of electricity	2,512,984	3,438,464	8,787,014	10,755,015
Sale of clean water, treatment and disposal of waste water	1,647,042	1,236,768	5,024,031	3,643,503
Sale of steam	53,622	69,891	171,380	217,468
Telecommunications	261,963	95,087	720,000	456,341
Others	64,154	63,641	214,227	144,575
	<u>4,539,765</u>	<u>4,903,851</u>	<u>14,916,652</u>	<u>15,216,902</u>

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

A3. Disaggregation of Revenue – continued

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2025 RM'000	Preceding Year Corresponding Quarter 31.03.2024 RM'000	9 Months Ended 31.03.2025 RM'000	31.03.2024 RM'000
Cement and building materials industry				
Sale of cement and related products	1,267,755	1,325,472	3,987,704	4,126,520
Others	303,444	4,292	626,152	13,111
	<u>1,571,199</u>	<u>1,329,764</u>	<u>4,613,856</u>	<u>4,139,631</u>
Construction				
Construction contracts revenue	<u>132,250</u>	<u>130,584</u>	<u>588,896</u>	<u>546,186</u>
Hotel operations				
Hotel room and food and beverages	487,162	479,960	1,272,406	1,250,468
Others	4,815	4,852	15,369	16,137
	<u>491,977</u>	<u>484,812</u>	<u>1,287,775</u>	<u>1,266,605</u>
Property				
Sale of development properties	167,948	49,680	398,890	94,948
Sale of land	-	-	-	74,453
Others	5,180	4,929	15,089	14,799
	<u>173,128</u>	<u>54,609</u>	<u>413,979</u>	<u>184,200</u>
Management services & others				
Operation and maintenance services	94,697	42,695	274,676	117,388
Licencing fee	2,647	3,230	8,476	11,279
Property manager fees	17,183	18,929	51,698	60,367
Food and beverages operations	4,541	5,092	14,404	14,717
Others	104,983	21,488	394,529	68,663
	<u>224,051</u>	<u>91,434</u>	<u>743,783</u>	<u>272,414</u>
Other sources				
Rental income	23,853	30,371	88,802	91,446
Interest income	161,708	180,621	494,823	537,472
Dividend income	935	1,348	3,126	3,642
	<u>186,496</u>	<u>212,340</u>	<u>586,751</u>	<u>632,560</u>
Total revenue	<u><u>7,318,866</u></u>	<u><u>7,207,394</u></u>	<u><u>23,151,692</u></u>	<u><u>22,258,498</u></u>

A4. Exceptional or Unusual Items

During the financial period under review, no item of an exceptional or unusual nature has arisen that has affected the assets, liabilities, equity, net income or cash flows of the Group.

INTERIM FINANCIAL REPORT

Notes: - continued

A5. Changes in Estimates of Amounts Reported

There were no significant changes in estimates that have a material effect on the current quarter results.

A6. Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities except for the following:-

For the financial quarter and period ended 31 March 2025, 8,661,600 and 45,459,800 ordinary shares, respectively, were issued pursuant to the exercise of employees' share options granted under the Company's Employees Share Option Scheme at an average exercise price of RM0.50.

A7. Dividends Paid

The following dividend payment was made during the financial period ended 31 March 2025:-

	RM'000
In respect of the financial year ended 30 June 2024: -	
An interim dividend of 4.5 sen per ordinary share paid on 29 November 2024	<u>496,821</u>

A8. Segmental Information

The Group has six reportable segments as described below:

- (a) Construction
- (b) Cement and building materials industry
- (c) Property investment & development
- (d) Management services & others
- (e) Hotel operations
- (f) Utilities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes: - continued

A8. Segment Information - continued

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial period ended 31 March 2025 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotel operations RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	588,896	4,614,200	500,524	1,232,284	1,304,344	14,911,444	-	23,151,692
Inter-segment revenue	917,723	47,036	157,771	465,896	7,046	21,744	(1,617,216)	-
Total revenue	<u>1,506,619</u>	<u>4,661,236</u>	<u>658,295</u>	<u>1,698,180</u>	<u>1,311,390</u>	<u>14,933,188</u>	<u>(1,617,216)</u>	<u>23,151,692</u>
Segment results								
(Loss)/Profit from operations	<u>(28,099)</u>	<u>1,055,148</u>	<u>52,332</u>	<u>359,456</u>	<u>294,700</u>	<u>2,819,703</u>	<u>-</u>	<u>4,553,240</u>
Finance costs								<u>(1,807,476)</u>
								<u>2,745,764</u>
Share of results of associates and joint ventures								<u>436,233</u>
Profit before tax								<u>3,181,997</u>
Finance costs								<u>1,807,476</u>
Depreciation and amortisation								<u>1,866,420</u>
EBITDA								<u><u>6,855,893</u></u>

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes: - continued

A8. Segment Information - continued

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial period ended 31 March 2024 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotel operations RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	546,186	4,140,243	290,756	799,630	1,270,030	15,211,653	-	22,258,498
Inter-segment revenue	479,953	40,828	140,954	419,947	9,329	13,821	(1,104,832)	-
Total revenue	<u>1,026,139</u>	<u>4,181,071</u>	<u>431,710</u>	<u>1,219,577</u>	<u>1,279,359</u>	<u>15,225,474</u>	<u>(1,104,832)</u>	<u>22,258,498</u>
Segment results								
Profit from operations	14,311	745,878	125,626	551,410	259,532	3,531,228	-	5,227,985
Finance costs								(2,004,658)
								<u>3,223,327</u>
Share of results of associates and joint ventures								345,850
Profit before tax								<u>3,569,177</u>
Finance costs								2,004,658
Depreciation and amortisation								<u>1,462,545</u>
EBITDA								<u><u>7,036,380</u></u>

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

A9. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the current financial period ended 31 March 2025, including business combinations, obtaining or losing control of subsidiaries and restructurings and discontinued operations.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in the contingent liabilities or contingent assets of the Group since the last financial year ended 30 June 2024.

A11. Subsequent Events

There were no items, transactions or events of a material or unusual in nature during the period from the end of the quarter under review to the date of this report.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: - continued

A12. Fair Value Measurement

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

- (a) Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (b) Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).
- (c) Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's assets and liabilities that are measured at fair value as at:-

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31 March 2025				
Assets				
Financial assets at fair value through profit and loss				
- Income/equity funds	-	2,188,922	-	2,188,922
- Equity investments	14,946	81,532	-	96,478
- Debt instrument	-	-	250,000	250,000
Financial assets at fair value through other comprehensive income	14,945	48	151,746	166,739
Derivatives used for hedging	-	27,972	-	27,972
	<u>29,891</u>	<u>2,298,474</u>	<u>401,746</u>	<u>2,730,111</u>
Liabilities				
Financial liabilities at fair value through profit and loss				
- Currency forwards contracts	-	40	-	40
Derivatives used for hedging	-	84,950	-	84,950
	<u>-</u>	<u>84,990</u>	<u>-</u>	<u>84,990</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

Disclosures pursuant to Part A of Appendix 9B of the Bursa Securities Main Market Listing Requirements

B1. Review of Performance

	Individual Quarter		Variance	Cumulative Quarter		Variance
	31.03.2025	31.03.2024	%	31.03.2025	31.03.2024	%
	RM'000	RM'000	+/-	RM'000	RM'000	+/-
Revenue						
Construction	132,250	130,584	1	588,896	546,186	8
Cement and building materials industry	1,571,268	1,329,961	18	4,614,200	4,140,243	11
Property investment & development	190,320	91,822	107	500,524	290,756	72
Management services & others	383,736	268,092	43	1,232,284	799,630	54
Hotel operations	503,262	484,861	4	1,304,344	1,270,030	3
Utilities	4,538,030	4,902,074	-7	14,911,444	15,211,653	-2
	<u>7,318,866</u>	<u>7,207,394</u>		<u>23,151,692</u>	<u>22,258,498</u>	
Profit/(loss) before tax						
Construction	(40,193)	9,448	-525	(28,099)	14,311	-296
Cement and building materials industry	327,012	204,955	60	920,322	599,352	54
Property investment & development	(7,373)	8,801	-184	(13,087)	54,880	-124
Management services & others	51,639	63,189	-18	4,541	151,999	-97
Hotel operations	152,493	123,801	23	285,089	249,536	14
Utilities	503,162	669,037	-25	2,013,231	2,499,099	-19
	<u>986,740</u>	<u>1,079,231</u>		<u>3,181,997</u>	<u>3,569,177</u>	

For the current financial quarter, the Group revenue was RM7,318.9 million, compared to RM7,207.4 million recorded in the preceding year corresponding quarter. The Group profit before tax was RM986.7 million, a decrease of RM92.5 million or 8.6% compared to RM1,079.2 million recorded in the preceding year corresponding quarter.

For the 9-month ended 31 March 2025, the Group revenue was RM23,151.7 million, compared to RM22,258.5 million recorded in the preceding year corresponding period. The Group profit before tax was RM3,182.0 million, a decrease of RM387.2 million or 10.8% compared to RM3,569.2 million recorded in the same period of the preceding year.

Performance of the respective operating business segments for the current financial quarter and financial period ended 31 March 2025 as compared to the preceding year corresponding quarter and financial period ended 31 March 2024 are set out below:

Construction

For the current financial quarter and 9-month ended 31 March 2025, revenue increased primarily due to higher work volumes from third-party construction projects. However, the segment recorded a loss before tax primarily due to inter-segment elimination of profit coupled with additional costs accrued due to extension of completion of a major third party contract.

INTERIM FINANCIAL REPORT

Notes: – continued

Cement and building materials industry

For the current financial quarter and 9-month ended 31 March 2025, the increase in revenue was primarily attributable to the consolidation of the results of NSL Ltd., following the completion of its acquisition on 1 October 2024. The increase in profit before tax was driven by the improved operational efficiencies, lower production costs, reduced borrowing costs and the absence of share option costs in the current quarter. The segment's ongoing cost reduction and efficiency efforts, supported by strong leadership and innovation, have yielded positive results. All business units under this segment contributed to the improved performance, showcasing the strength of the segment's diversified portfolio, with the ready-mix concrete business excelling in delivering high-value, bespoke products tailored to the evolving needs of the construction industry.

Property investment & development

For the current quarter under review, the increase in revenue was primarily due to the completion of the sale of an office building following the receipt of the certificate of acceptance. This segment incurred a loss before tax as opposed to a profit in the same quarter in the preceding year due to (i) a fair value loss on investment properties incurred by a wholly-owned subsidiary, and (ii) the absence of unrealised foreign currency translation gains on borrowings.

For the 9-month period under review, this segment recorded a loss before tax of RM13.1 million as opposed to a profit of RM54.9 million in the same quarter in the preceding year. Profit before tax for the corresponding period in the preceding year included a one-off gain of RM59.1 million from the disposal of a vacant land. Excluding this one-off gain, this segment would have recorded a loss before tax of RM4.2 million in the preceding corresponding period.

For the 9-month ended 31 March 2025, increase in revenue was primarily driven by higher revenue recognition from an ongoing project in Selangor, increase in sales from a development project undertaken by YTL Property Holdings (UK) Ltd., as well as the sale of office building mentioned above. The loss before tax was mainly attributable to a fair value loss on investment properties, partially offset by profit recognition from the aforementioned ongoing project.

Management services & others

For the current quarter and 9-month ended 31 March 2025 under review, revenue increased mainly due to consultancy service fees recorded by Ranhill Utilities Berhad. Despite the higher revenue, profit before tax declined primarily due to a non-cash foreign exchange loss from a shareholder loan extended by YTL Power International Berhad to a Jordan project entity, partially offset by a higher share of profit from joint ventures.

Hotel operations

For the current quarter and 9-month ended 31 March 2025, revenue and profit before tax increased, primarily driven by higher occupancy rates and stronger average room rates across key properties.

INTERIM FINANCIAL REPORT

Notes: – continued

Utilities

The Utilities segment reported revenue of RM4,538.0 million and profit before tax of RM503.2 million for the current quarter, compared to revenue of RM4,902.1 million and profit before tax of RM669.0 million in the corresponding quarter of the preceding year. This represents a decrease in revenue of 7.4% and a decrease in profit before tax of 24.8%. The performance of the divisions within the Utilities segment is set out below:-

- For the Power Generation division, revenue and profit before tax decreased to RM2,633.7 million and RM511.2 million from RM3,572.7 million and RM842.8 million, respectively, representing declines of 26.3% and 39.3% compared to the corresponding quarter of the preceding year. The decrease in revenue and profit before taxation was mainly due to lower pool and retail prices, coupled with the strengthening of Ringgit Malaysia against Singapore Dollar.
- For the Water & Sewerage division, revenue increased to RM1,647.3 million from RM1,236.8 million, representing an increase of 33.2%, while profit before tax improved to RM32.6 million from a loss before tax of RM51.2 million. The higher revenue was primarily contributed by an increase in price as allowed by the regulator in the United Kingdom and revenue contribution from Ranhill Utilities Berhad. The improvement in profit before taxation was mainly due to an increase in price as allowed by the regulator in the United Kingdom, while inflationary pressures on index-linked bonds continue to recede.
- For the Telecommunications division, revenue was RM264.2 million and the loss before tax was RM41.4 million in the current quarter, compared to revenue of RM96.8 million and a loss before tax of RM123.1 million in the preceding year corresponding quarter. Higher revenue and reduction in loss before taxation were mainly due to higher project revenue recorded.

For the 9-month period ended 31 March 2025, this segment recorded revenue and profit before taxation of RM14,911.4 million and RM2,013.2 million, respectively, representing decreases of 2.0% and 19.4%, respectively, compared to the preceding year corresponding period.

The above commentary on the performance of the divisions during the quarter under review are also applicable for the 9-month ended 31 March 2025.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: – continued

B2. Comparison with Preceding Quarter

	Current Quarter 31.03.2025 RM'000	Preceding Quarter 31.12.2024 RM'000	Variance % +/-
Revenue	7,318,866	8,058,892	-9
Profit before tax	986,740	1,296,060	-24
Profit after tax	735,396	1,018,797	-28

The decrease in revenue and profit before tax as compared to the preceding quarter was primarily attributable to lower profit contributions across all business segments, with the exception of the Hotel operations segment which continued to deliver stable performance, driven by sustained occupancy rates and operational efficiencies.

B3. Audit Report of the preceding financial year ended 30 June 2024

The Auditors' Report on the financial statements of the financial year ended 30 June 2024 did not contain any qualification.

B4. Prospects

Construction

The Group is proactively taking action to ensure that the construction work-in-progress of its domestic activities which includes construction of data centers is on track and to replenish its order book despite the challenges faced in a competitive landscape.

Cement and building materials industry

Domestic cement demand is expected to remain stable, driven consistently by key sectors such as civil engineering and the construction of residential buildings, infrastructure, logistics facilities, data centers, and factories, with the upcoming Johor-Singapore Special Economic Zone (SEZ) set to serve as a new growth catalyst. Additionally, Malaysia's young and rapidly urbanizing population underpins a consistent demand for cement. The Group is also well-positioned to leverage export opportunities through its strategically located Langkawi Plant.

Whilst broader economic volatility may persist in light of inflationary pressures as well as global economic and geopolitical uncertainties, the Group will remain focused on its pursuit of efficiencies in operations, logistics, and distribution.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: – continued

B4. Prospects - continued

Property investment & development

The Group anticipates a gradual improvement in market sentiments and increased demand, buoyed by positive measures announced in the 2025 Budget. These measures include the expansion of the RM10 billion Housing Credit Guarantee Scheme to assist first-time home buyers.

The Group will continue reviewing its sales and marketing strategies to enhance visibility, drive sales momentum, and carry out project launches.

The Group is optimistic of achieving an overall satisfactory performance for the financial year ending 30 June 2025.

Hotel operations, management services & others

The hospitality industry expects to maintain a relatively positive and strong outlook in the jurisdictions where the Group operates.

This hotel operations segment is continuously taking steps to proactively manage the business portfolio and implement necessary actions to protect its long-term business prospects and deliver sustainable value to stakeholders.

Utilities

▪ Power Generation

YTL PowerSeraya Pte. Limited (“YTL PowerSeraya”), has commenced construction of a 600MW hydrogen-ready Combined Cycle Gas Turbine (CCGT) at its Pulau Seraya Power Station (PSPS) site in October 2024. YTL PowerSeraya's CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emission reduction as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation’s commitment to environmentally sustainable practices.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

The Group will be developing a large portion of the Kulai Young Estate into a large scale solar power facility with a generation capacity of up to 500MW to co-power a 500MW green data center park. This is in line with the Group’s shift towards investing in more sustainable renewable energy solutions moving forward.

▪ Water & Sewerage

In February 2025, Wessex Water requested its regulator, Water Services Regulation Authority (Ofwat) to refer its final assessment of the Wessex Water business plan for 2025-30 to the Competition and Markets Authority (CMA) in regards to allowance of total expenditure over the next 5 years. Ofwat has accordingly referred its request, together with that of four other companies to the CMA for a re-determination of their price review. Wessex Water awaits the outcome of the CMA referral which runs for up to 12 months from the date of referral. Outside of the appointed business Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.

INTERIM FINANCIAL REPORT

Notes: – continued

B4. Prospects - continued

Utilities - continued

▪ Telecommunications

The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enable users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications Sdn. Bhd. expects to extend its 5G services to the rest of the country in tandem with the rollout of Digital Nasional Berhad's 5G network.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations.

▪ Investment holding activities

The Group is currently developing the YTL Green Data Center Park within the Kulai Young Estate in Johor. This will be the first data center campus in Malaysia to be co-powered by on-site renewable solar energy. To date, the first phase of the data center park is operational with construction of subsequent phases in progress. The campus will incorporate innovative and sustainable solutions in design and operations to achieve high-energy efficiency. It is expected to serve a growing demand in the region for eco-friendly, cost-efficient data center solutions from hyperscalers and co-location customers alike.

The Group in consortium with Sea Limited was awarded a digital banking licence by Bank Negara Malaysia in April 2022. This new venture, which will leverage multiple synergies between the Group and Sea Limited, will enable the Group to further contribute to the growth of Malaysia's digital transformation and broaden access of its citizens to financial services, particularly the underserved and underbanked, as well as micro, small and medium enterprises (MSMEs).

Operating as Ryt Bank, the Ministry of Finance (MoF) issued the digital banking licence to YTL Digital Bank Berhad with effect from December 20, 2024.

Ryt Bank, is backed by shareholders, YTL Digital Capital Sdn. Bhd. and Sea Limited. By harnessing the power of Artificial Intelligence (AI) to provide an unparalleled customer experience, the bank intends to deliver financial services that are meaningful and inclusive while helping customers achieve their financial goals.

The Group expects the performance of its business segments to remain resilient due to the essential nature of its operations, and will continue to closely monitor the related risks and impact on all business segments.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: – continued

B5. Profit Forecast

The Group did not issue any profit forecast or profit guarantee for the current financial quarter.

B6. Profit for the Period

	Current Quarter 31.03.2025 RM'000	Period To-date 31.03.2025 RM'000
Profit for the period is stated after charging/(crediting):		
Adjustment on fair value of investment properties	11,850	34,478
Allowance for impairment of intangible assets	64,907	70,314
Allowance for impairment of inventories	2,750	7,703
Allowance for impairment of receivables - net of reversal	67,848	102,274
Amortisation of contract costs	766	2,180
Amortisation of deferred income	(4,624)	(14,199)
Amortisation of grants and contributions	(618)	(1,860)
Amortisation of intangible assets	22,293	62,064
Amortisation of service concession assets	109,746	321,911
Bad debts (recovered)/written off	(206)	5,087
Depreciation of property, plant and equipment	418,615	1,316,769
Depreciation of right-of-use assets	60,578	179,555
Dividend income	(956)	(3,593)
Fair value changes of financial assets	(5,125)	(3,669)
Fair value gain on derivatives	(522)	(2,472)
Loss on foreign exchange	9,062	138,133
Interest expense	591,229	1,807,476
Interest income	(42,741)	(141,280)
Net gain on disposal of investments	(1,888)	(3,716)
Net gain on disposal of property, plant and equipment	(2,475)	(16,716)
Property, plant and equipment written off	<u>10,156</u>	<u>26,006</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: – continued

B7. Income tax expense

	Current Quarter 31.03.2025 RM'000	Period To-date 31.03.2025 RM'000
In respect of current quarter/period		
- Income tax	230,113	717,993
- Deferred tax	21,231	59,787
	<u>251,344</u>	<u>777,780</u>

The higher effective tax rate of the Group as compared to the Malaysian statutory income tax rate was mainly due to the non-deductibility of certain expenses for tax purposes and partially offset by income subjected to lower tax rates in certain jurisdictions which the Group operates.

B8. Corporate Developments

Corporate Proposals Announced and Pending Completion

There were no corporate proposals announced by the Company that are not completed as at the date of this report, except for the following: -

- a) On 23 January 2025, the Company and its subsidiary, YTL Power International Berhad (“YTL Power”), announced proposals to undertake bonus issues of up to 2,266,940,078 and 1,674,034,461 warrants, respectively, on the basis of 1 warrant for every 5 existing ordinary shares held on an entitlement date to be determined and announced later (“Entitlement Date/Book Closure Date”).

The proposals were duly approved by the shareholders of the Company and YTL Power at their respective extraordinary general meetings held on 28 April 2025. On 5 May 2025, the Company and YTL Power announced that the Entitlement Date/Book Closure Date for their respective bonus issues for warrants has been fixed on 27 May 2025.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: – continued

B9. Group Borrowings and Debt Securities

The Group's borrowings and debt securities as at 31 March 2025 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Current			
Bankers' acceptances and trade facilities	-	29,711	29,711
Bank overdrafts	17,961	41,189	59,150
Hire purchase creditors	1,130	-	1,130
Revolving credit	109,500	4,034,383	4,143,883
Term loans	54,525	2,195,705	2,250,230
Bonds	112,684	185,000	297,684
	<u>295,800</u>	<u>6,485,988</u>	<u>6,781,788</u>
Non-current			
Convertible unsecured loan stock	-	7,059	7,059
Hire purchase creditors	6,260	-	6,260
Revolving credit	-	2,786,888	2,786,888
Term loans	4,710,312	4,362,750	9,073,062
Bonds	637,346	34,336,556	34,973,902
	<u>5,353,918</u>	<u>41,493,253</u>	<u>46,847,171</u>
Total borrowings	<u>5,649,718</u>	<u>47,979,241</u>	<u>53,628,959</u>

Foreign currency borrowings included in the above are as follows :-

	Foreign Currency '000	RM Equivalents '000
US Dollar	468,059	2,074,906
Singapore Dollar	1,018,505	3,366,872
Pound Sterling	4,035,753	23,161,994
Japanese Yen	19,673,846	578,313
Thai Baht	1,812,085	236,698
Australian Dollar	496,551	1,383,242
Euro	1,310	6,267
		<u>30,808,292</u>

All borrowings of subsidiaries are non-recourse to the Company save for the borrowings of RM274.8 million, US Dollar 220.0 million, Singapore Dollar 44.7 million, Pound Sterling 83.4 million, Japanese Yen 9.0 billion and Euro 0.5 million (Ringgit equivalent totalling RM2,142.8 million) which are guaranteed by the Company.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: – continued

B10. Derivative Financial Instruments and Fair Value Changes of Financial Liabilities

(a) Derivative Financial Instruments

As at 31 March 2025, the Group's outstanding derivatives are as follows: -

Type of Derivatives	Contractual notional amount RM'000	Fair Value RM'000
<u>Fuel Swaps</u>		
- Less than 1 year	1,870,711	(50,955)
- 1 year to 3 years	339,549	(15,229)
- More than 3 years	1,225	(16)
<u>Currency forwards</u>		
- Less than 1 year	1,575,745	8,832
- 1 year to 3 years	420,670	345
- More than 3 years	3,388	5

The Group entered into fuel swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

(b) Fair Value Changes of Financial Liabilities

The gains arising from fair value changes in financial liabilities for the current financial quarter and period ended 31 March 2025 are as follows: -

Type of financial liabilities	Basis of fair value measurement	Reason for the gain	Fair value gain	
			Current Quarter 31.03.2025 RM'000	Period-To-Date 31.03.2025 RM'000
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved in favour of the Group	504	2,472
Total			504	2,472

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

B11. Material Litigation

As at the date of this report, there was no material litigation since the date of the last annual statement of financial position.

B12. Dividend

No dividend has been declared for the current financial quarter.

B13. Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group is computed by dividing the net profit attributable to owners of the parent for the current financial quarter and period-to-date by the weighted average number of ordinary shares in issue during the current financial quarter and period-to-date as set out below: -

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	9 Months Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Profit attributable to owners of the parent (RM'000)	<u>419,380</u>	<u>496,231</u>	<u>1,333,101</u>	<u>1,607,172</u>
Weighted average number of ordinary shares ('000)	11,011,353	10,965,420	11,033,158	10,964,711
Basic earnings per share (sen)	<u>3.81</u>	<u>4.53</u>	<u>12.08</u>	<u>14.66</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

B13. Earnings Per Share - continued

(ii) Diluted earnings per share

The diluted earnings per share of the Group is computed by dividing the net profit attributable to owners of the parent for the current financial quarter and period-to-date by the weighted average number of ordinary shares in issue during the current financial quarter and period-to-date as set out below:-

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year		
	Quarter	Corresponding Quarter	9 Months Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Profit attributable to owners of the parent (RM'000)	<u>419,380</u>	<u>496,231</u>	<u>1,333,101</u>	<u>1,607,172</u>
<i>Adjusted weighted average number of ordinary shares - diluted ('000)</i>				
Weighted average number of ordinary shares - basic	11,011,353	10,965,420	11,033,158	10,964,711
Effect of unexercised employees share option scheme	<u>181,061</u>	<u>246,002</u>	<u>182,955</u>	<u>222,925</u>
	<u>11,192,414</u>	<u>11,211,422</u>	<u>11,216,113</u>	<u>11,187,636</u>
Diluted earnings per share (sen)	<u>3.75</u>	<u>4.43</u>	<u>11.89</u>	<u>14.37</u>

Total cash expected to be received in the event of an exercise of all outstanding ESOS is RM113.2 million. Accordingly, the Net Asset ("NA") on a proforma basis will increase by RM113.2 million resulting in a decrease in NA per share of RM0.01. In arriving at the diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.

By Order of the Board
HO SAY KENG
Secretary

Kuala Lumpur
Dated: 22 May 2025